

Stack's  *Bowers*
AND PONTERIO

The October 2020

Hong Kong Auction

Paper Money
October 5 & 8, 2020



Stack's Bowers Galleries Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
October 14, 2020	Collectors Choice Online Auction – U.S. Coins & Currency StacksBowers.com	September 21, 2020
October 20-22, 2020	Collectors Choice Online Auction – Ancient, World Coins & Paper Money StacksBowers.com	September 8, 2020
November 4, 2020	Collectors Choice Online Auction – U.S. Coins & Currency StacksBowers.com	October 12, 2020
November 11-13, 2020	Stack's Bowers Galleries – U.S. Coins & Currency November 2020 Auction	September 14, 2020
December 16, 2020	Collectors Choice Online Auction – U.S. Coins & Currency StacksBowers.com	November 23, 2020
January 15-16, 2021	Stack's Bowers Galleries – Ancient and World Coins & Paper Money An Official Auction of the N.Y.I.N.C. New York, NY	November 4, 2020
February 23-25, 2021	Collectors Choice Online Auction – Ancient, World Coins & Paper Money StacksBowers.com	January 12, 2021
March 24-26, 2021	Stack's Bowers Galleries – U.S. Coins & Currency March 2020 Baltimore Auction Baltimore, MD	January 25, 2021
April 2021	Stack's Bowers and Ponterio – Chinese & Asian Coins & Banknotes Official Auction of the Hong Kong Coin Show Hong Kong	January 15, 2021

IMPORTANT: Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$26.79 / maximum \$519.76), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒布後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低26.79美元/最高519.76美元，金額可能有變動）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Front Cover: Top to bottom.

Lot 50146: (t) CHINA--PEOPLE'S REPUBLIC. Beijing Banknote Printing Co. 10 Yuan, ND. P-Unlisted. Front & Back Test Notes. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ; Lot 50104: (t) CHINA--PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-839. Uncompleted Note. PCGS Banknote About Uncirculated 55.

Back Cover: Top to bottom.

Lot 50028: (t) CHINA--EMPIRE. Ta-Ching Government Bank. 10 Dollars, ND (1910). P-A81p1 & A81p2. Front & Back Proof. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ; Lot 50027: CHINA--EMPIRE. Ta-Ching Government Bank. 5 Dollars, 1909. P-A77s. Specimen. PMG Superb Gem Uncirculated 67 EPQ; Lot 50277: HONG KONG. Mercantile Bank of India Limited. 50 Dollars, 1941. P-240c. PMG Choice Very Fine 35; Lot 50026: (t) CHINA--EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A75P. PMG Very Fine 25.



Stack's Bowers and Ponterio presents

The October 2020 Hong Kong Auction



Paper Money

October 5 & 8, 2020

California Office

1231 E. Dyer Road, Ste 100
Santa Ana, CA 92705
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 949.253.4091

New York Office

470 Park Avenue,
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Tel: 866.811.1804
Tel: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, HK
Tel: +011.852.2117.1191

Oklahoma Office

Tel: 800.817.2646

Paris Office

Tel: +33 6 14 32 3177

South Carolina Office

Tel: 864.520.2208

www.StacksBowers.com

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競投方式

網上出價及現場代投

閣下可以登入我們的網站www.StacksBowers.com或利用iOS或安卓的手機應用程式競投出價。閣下亦可以到www.shouxi.com/SBP瀏覽中文簡體版本。現場代投會在實時拍賣結束前的前一天深夜開啟，該按鈕位於拍品詳情頁面，出價將在現場拍賣開始後顯示。歡迎瀏覽www.StacksBowers.com/FAQ/OnlineBidding.aspx了解更多網上出價的詳情。

網上實時競投

本次拍賣會提供網上實時競投，閣下可利用電腦登入www.StacksBowers.com或使用我們的iOS或安卓的手機應用程式於世界各地實時輕鬆投標。

電話實時競投（A、B、C及D節）

如閣下欲以電話委託競投，請在拍賣會開始之前至少 24 小時登記。Stack's Bowers & Ponterio 將詢問閣下有意競投的拍賣品編號，並會於拍賣會進行閣下協助進行實時競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如閣下位處亞洲，請致電 +852.2117.1191 或發送電郵至InfoHK@StacksBowers.com聯絡客戶服務部。若閣下位處亞洲以外的地區，請致電+1.949.253.0916或發送電郵至 info@stacksbowers.com。

傳真、電郵及郵寄競投表

填寫隨附的競投表，傳真、電郵及郵寄至本公司。電郵地址為info@StacksBowers.com 或 infoHK@StacksBowers.com。若為郵寄，請為郵件派遞預留充分時間。傳真表格需於拍賣會開始之前至少 24 小時發送至+1.844.645.7624。閣下亦請與本公司確認有否收妥傳真。

郵寄收件人：

美國 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
Fax: +1.844.645.7624

香港 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
傳真: +011.852.2117.4292

現場拍賣

親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。

美國關稅

自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有會被徵收關稅的拍品將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽www.StacksBowers.com/FAQ/ShippingHandling.aspx了解當前的運費。

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Or you can visit www.shouxi.com/SBP for simplified Chinese version. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding (Sessions A, B, C & D)

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers and Ponterio will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at +011.852.2117.1191 or email infoHK@StacksBowers.com if you are located in Asia. Call us at +1.949.253.0916 or email info@StacksBowers.com if you are located elsewhere.

Email, Fax and Mail Bidding

Use the enclosed bid sheet and email, mail or fax it to us. Email bids to info@StacksBowers.com or infoHK@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Fax bids must be received 24 hours before your session begins. Fax bids to +1.844.645.7624. Please check that your fax bids are received by Stack's Bowers Galleries.

Mail:

U.S. Headquarters:
Attn. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
Fax: +1.844.645.7624

OR

Hong Kong Office:
Attn. Auction Department
Stack's Bowers and Ponterio
Unit 1603, 16/F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong
Fax: +011.852.2117.4292

Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction.

United States Tariffs

On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

2020年10月香港拍賣會

2020年10月5和8日

預展

加州聖塔安娜市總公司（敬請預約）：2020年9月10-13日（上午9:00至下午5:00）

地點：1231 East Dyer Road, Suite 100, Santa Ana, CA 92705, 美國

香港辦事處（敬請預約）：2020年9月21至10月4日（上午11:00至下午6:00）

地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室

★如閣下未能親身參與預展，我們樂意安排錢幣專家於電話及電郵中解答對指定拍品的查詢。
請電郵info@StacksBowers.com或infoHK@StacksBowers.com安排預約。

拍賣會地點

香港 辦公室

香港九龍尖沙咀彌敦道132號

美麗華廣場A座16樓1603室

電話：852.2117.1191

★親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。敬請預約。

拍賣會詳情

A節—香港及外國錢幣★

2020年10月5日星期一
上午10:00開始，HKT香港當地時間
(2020年10月4日星期日)
下午7:00開始，PT美西當地時間
拍賣品 40001-40378

B節—中國、 香港及世界各國紙幣

2020年10月5日星期一
下午3:00開始，HKT香港當地時間
(2020年10月5日星期一)
凌晨12:00開始，PT美西當地時間
拍賣品 50001-50345

C節—中國錢幣（上） 現代金銀幣、古錢及機製幣★

2020年10月6日星期二
上午10:00開始，HKT香港當地時間
(2020年10月5日星期一)
下午7:00開始，PT美西當地時間
拍賣品 41001-41551

D節—中國錢幣（下） 機製幣—地方發行★

2020年10月7日星期三
上午10:00開始，HKT香港當地時間
(2020年10月6日星期二)
下午7:00開始，PT美西當地時間
拍賣品 42001-42553

E節—世界各國、 中國及香港紙幣 限網上出價

2020年10月8日星期四
上午10:00開始，HKT香港當地時間
(2020年10月7日星期三)
下午7:00開始，PT美西當地時間
拍賣品 51001-51590

F節—外國錢幣、 香港及中國錢幣（上） 限網上出價★

2020年10月8日星期四
上午9:00開始，HKT香港當地時間
(2020年10月7日星期三)
下午6:00開始，PT美西當地時間
拍賣品 43001-44116

★請參考本次2020年10月香港拍賣的另一本圖錄，
以獲取錢幣拍賣品列表及詳情。拍賣整體日程已於
StacksBowers.com網站上列明。

G節—中國錢幣（下） 限網上出價★

2020年10月9日星期五
上午9:00開始，HKT香港當地時間
(2020年10月8日星期四)
下午6:00開始，PT美西當地時間
拍賣品 45001-46126

拍賣品領取時間

拍賣品將於10月13日後可於香港辦事處領取，營業時間為早上10時至下午6時，
公眾假期除外。敬請預約。

IMPORTANT Lots Marked with (t)

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒布後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低26.79美元/最高519.76美元，金額可能有變動）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

The October 2020 Hong Kong Auction

October 5 & 8, 2020

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA Office (by appointment only) as follows:

1231 East Dyer Road, Suite 100, Santa Ana, CA 92705, USA
September 10-13, 2020 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows:

Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong
September 21-October 4, 2020 (11:00 AM - 6:00 PM)

★ If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com or infoHK@StacksBowers.com to make arrangements.

Auction Location

Hong Kong Office
Stack's Bowers and Ponterio
Unit 1603, 16/F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong
Tel: 852.2117.1191

★ In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction. Appointment is required.

Auction Details

Session A - Hong Kong & Foreign Coins★
Monday, October 5, 2020
10:00 AM Hong Kong Time
(Sunday, October 4, 2020
7:00 PM Pacific Time)
Lots 40001-40378

**Session D - Chinese Coins Part 2
Provincial Issues★**
Wednesday, October 7, 2020
10:00 AM Hong Kong Time
(Tuesday, October 6, 2020
7:00 PM Pacific Time)
Lots 42001-42553

**Session B - Chinese,
Hong Kong & World Paper Money**
Monday, October 5, 2020
3:00 PM Hong Kong Time
(Monday, October 5, 2020
12:00 AM Pacific Time)
Lots 50001- 50345

**Session E - World, Chinese &
Hong Kong Paper Money
Internet Only**
Thursday, October 8, 2020
10:00 AM Hong Kong Time
(Wednesday, October 7, 2020
7:00 PM Pacific Time)
Lots 51001-51590

**Session C - Chinese Coins Part 1
Modern & Vintage Coins★**
Tuesday, October 6, 2020
10:00 AM Hong Kong Time
(Monday, October 5, 2020
7:00 PM Pacific Time)
Lots 41001-41551

**Session F - Foreign,
Hong Kong & Chinese Coins
Part 1**
Internet Only ★
Thursday, October 8, 2020
9:00 AM Hong Kong Time
(Wednesday, October 7, 2020
6:00 PM Pacific Time)
Lots 43001-44116

**Session G - Chinese Coins
Part 2**
Internet Only ★
Friday, October 9, 2020
9:00 AM Hong Kong Time
(Thursday, October 8, 2020
6:00 PM Pacific Time)
Lots 45001-46126

★ Please refer to our other October 2020 Hong Kong auction catalogs for a listing of Chinese and other Asian Coin Sessions. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office starting from October 13 by appointment only.

IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$26.79 / maximum \$519.76), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品（最低美金20元）。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 10,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款支付。
- 未使用的保證金將會及時退還予競投人。

美國關稅

- 自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有會被徵收關稅的拍品將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽 www.StacksBowers.com/FAQ/ShippingHandling.aspx 了解當前的運費。

可接受的付款方式

- 我們歡迎客戶以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，並以美元或港幣支付。
 - 本次拍賣不接受以現金付款。
 - 接受以信用卡/ Paypal 支付美元10,000或以下的發票。如閣下的發票介乎於美元2,500-10,000，請直接致電 +852.2117.1191（亞洲客戶）或+1.949.253.0916處理（亞洲以外地區的客戶）。
 - 接受以Union Pay儲蓄卡支付美元10,000以下的發票。
 - 所有發票將以美元出具。若以港幣支付，Stack's Bowers and Ponterio將以銀行扣除所有費用後向本公司支付的金額作為閣下的入帳金額。

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件 infohk@stacksbowers.com。

Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

適合國際匯款
所有國際匯款*，請電匯至以下銀行：
收款銀行：OneWest Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: 香港帳號（港幣）

收款銀行：The Bank of East Asia, Limited
銀行地址：10 Des Voeux Road,
Central, Hong Kong
銀行編號：015
(for local bank transfer CHATS / RTGS only)
受款公司名：
Stacks Bowers and Ponterio, LTD
受款帳號：015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account: 新加坡帳號（美元）

收款銀行：
Oversea-Chinese Banking Corporation Limited
銀行地址：
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號：503471195301
受款公司名：
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼：OCBCSGSG

*所有國際匯款（美國境外）必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US\$10,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

United States Tariffs

- On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
 - Cash payments **ARE NOT** accepted.
 - Credit cards or Paypal will be accepted for invoices below \$10,000 USD. If your order is between \$2,500 USD to \$10,000 USD and you would like to pay by credit card, please call +011.852.2117.1191 if you are located in Asia or +1.949.253.0916 if you are located elsewhere.
 - Union Pay Debit Card will be accepted for invoices below \$10,000 USD.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

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CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
For incoming international wires
For Foreign Banks, please direct your bank wire transfer to*
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
The Bank of East Asia, Limited
10 Des Voeux Road, Central, Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account: 503471195301
Account Name:
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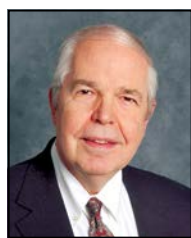
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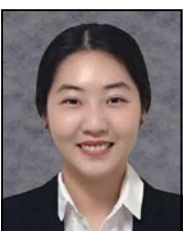
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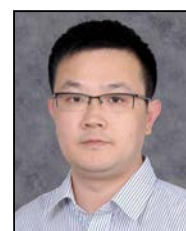
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Welcome to the October 2020 Hong Kong Auction

Welcome to the catalog for our October Hong Kong Auction. In these pages, you will find many highlights, ranging from one-of-a-kind pieces to notes of the highest quality. We are also pleased to feature notes that are being offered for the first time, some of which are heavily collected types that are necessary for any serious banknote collection.

We will again hold the auction live in our California offices via video, as we have for multiple successful sales since the beginning of the Covid 19 pandemic. All of our global locations will be aggressively staffed to assist with questions, bidding, and lot viewing, and our award-winning website and live bidding software will facilitate participation from across the globe. While we eagerly anticipate a return to more in-person events in the future, we are committed to doing everything in our power to insure safe lot viewing and remote participation for those who cannot travel or are at high risk.

As always, please do not hesitate to reach out to me or any of our staff with questions regarding the auction or specific bank notes offered in this catalog. If you are thinking of selling, we are looking ahead to our January 2021 NYINC auction, and our Spring Hong Kong sale, and are actively accepting consignments for both.

Enjoy the Paper,



Aris Maragoudakis

Director of World Currency Auctions



IMPORTANT: Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$26.79 / maximum \$519.76), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

歡迎來到SBP錢幣拍賣行2020年秋季香港拍賣

歡迎來到2020年十月香港拍賣紙幣專場。我們再次為您精選了數量可觀的高品質拍品，其中部分版別是首次出現於公開拍賣，更有不少一直備受藏家青睞、在不少資深集藏中從缺的珍品。

再次，面對COVID-19的挑戰，我司決定靈活變通，在美國加州連線香港進行現場視像拍賣，並配合全球團隊，協助各位買家安坐家中，輕鬆預展及競投。

我們衷心期待於不久的將來，能再與各位藏家共聚一堂、歡談收藏。但在疫情緩和之前，團隊會上下一心，確保拍賣及預展環境的安全，並希望所有未能親臨香港的藏家能夠如同置身現場一樣，享受競投之樂。

一如既往，我司的團隊樂意為您解答任何拍賣的查詢，我們亦期待為您於來年呈獻更精彩的美國紐約拍賣及香港春拍。如有意出售藏品，歡迎隨時聯繫我們委拍。

祝您競投愉快，投得心儀藏品！



Aris Maragoudakis

Director of World Currency Auctions

IMPORTANT: Lots Marked with (t)

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒布後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低26.79美元/最高519.76美元，金額可能有變動）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Order of Sale

Session B - Chinese, Hong Kong & World Paper Money

Monday, October 5, 2020
3:00 PM Hong Kong Time
(Monday, October 5, 2020
12:00 AM Pacific Time)
Lots 50001- 50345

Category	Lot Number
CHINA	50001-50237
CHINA—EMPIRE.....	50001-50029
CHINA—REPUBLIC.....	50030-50077
CHINA—PEOPLE'S REPUBLIC.....	50078-50150
CHINA—TAIWAN	50151-50153
CHINA—PUPPET BANKS.....	50154-50155
CHINA—FOREIGN BANKS.....	50156-50188
CHINA—PROVINCIAL BANKS....	50189-50203
CHINA—COMMUNIST BANKS...	50204-50219
CHINA—MILITARY	50220-50223
CHINA—MISCELLANEOUS	50224-50237
HONG KONG.....	50238-50290
WORLD BANKNOTES	50291-50345
BERMUDA.....	50291
CANADA.....	50292-50293
ETHIOPIA.....	50294
FRENCH EQUATORIAL AFRICA.....	50295
FRENCH INDO-CHINA.....	50296-50299
GERMANY	50300
GREENLAND	50301-50302
INDIA.....	50303-50305
INDONESIA.....	50306-50308
IRAQ.....	50309
ISLE OF MAN	50310-50311
LAOS	50312
MACAU	50313-50315
MALAYA	50316-50320
MALAYA AND BRITISH BORNEO.....	50321
MALAYSIA.....	50322-50325
MONGOLIA.....	50326-50327
NEPAL.....	50328
NETHERLANDS INDIES	50329-50331
NEW ZEALAND	50332
PAKISTAN	50333
PHILIPPINES.....	50334
RUSSIA—SOUTH RUSSIA	50335
SINGAPORE.....	50336-50340
STRAITS SETTLEMENTS	50341
TIMOR.....	50342
MIXED LOTS	50343-50345

Session E - World, Chinese & Hong Kong Paper Money Internet Only

Thursday, October 8, 2020
10:00 AM Hong Kong Time
(Wednesday, October 7, 2020
7:00 PM Pacific Time)
Lots 51001-51590

Category	Lot Number
WORLD BANKNOTES	51001-51121
AUSTRALIA	51001
BHUTAN.....	51002-51005
BRAZIL.....	51006
BURMA	51007
CAMBODIA	51008-51014
CEYLON.....	51015-51016
EGYPT	51017
FRENCH INDO-CHINA.....	51018-51019
FRENCH WEST AFRICA.....	51020
INDIA.....	51021-51032
INDONESIA	51033-51035
IRAN.....	51036-51042
IRAQ.....	51043
ITALY	51044
JAPAN	51045-51052
KOREA.....	51053
KOREA, SOUTH	51054-51056
LAOS	51057-51058
MACAU	51059-51064
MALAYA	51065-51068
MALAYA AND BRITISH BORNEO.....	51069
MALAYSIA.....	51070-51071
MEXICO.....	51072
NEPAL.....	51073
NETHERLANDS INDIES	51074-51077
NEW ZEALAND	51078-51079
OMAN.....	51080-51081
PAKISTAN	51082-51083
PAPUA NEW GUINEA.....	51084
RUSSIA—MISCELLANEOUS	51085
SINGAPORE.....	51086-51091
STRAITS SETTLEMENTS	51092-51100
THAILAND	51101-51104
TIBET	51105-51110
TIBET.....	51111
TIMOR.....	51112
TRINIDAD & TOBAGO.....	51113
TURKEY	51114
VIETNAM.....	51115-51120
VIETNAM, SOUTH.....	51121
CHINA	51122-51447
CHINA—REPUBLIC.....	51122-51234
CHINA—PEOPLE'S REPUBLIC.....	51235-51294
CHINA—TAIWAN	51295-51310
CHINA—PUPPET BANKS.....	51311-51335
CHINA—FOREIGN BANKS.....	51336-51349
CHINA—PROVINCIAL BANKS....	51350-51386
CHINA—COMMUNIST BANKS...	51387-51402
CHINA—MILITARY	51403-51409
CHINA—MISCELLANEOUS	51410-51447
HONG KONG.....	51448-51588
MIXED LOTS	51589-51590

Please refer to our other October 2020 Hong Kong auction catalogs for a listing of Chinese and other Asian Coin Sessions.

View our entire auction schedule online at [StacksBowers.com](https://www.StacksBowers.com).

SESSION B

CHINESE, HONG KONG & WORLD PAPER MONEY

中國、香港及世界各國紙幣



MONDAY, OCTOBER 5, 2020 3:00 PM Hong Kong Time

MONDAY, OCTOBER 5, 2020 12:00 AM Pacific Time

CHINESE PAPER MONEY 50001-50237

HONG KONG PAPER MONEY..... 50238-50290

WORLD PAPER MONEY 50291-50345

CHINESE PAPER MONEY

CHINA—EMPIRE



50001

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 20. (S/M#T36-20). A large format design found with some visible vermilion stamping evident. PMG comments “Paper Damage.”

洪武年大明通行寶鈔壹貫。大規格設計，可見一些硃砂紅色印鑒。PMG標示“紙張受損”。

\$2,000-\$3,000



50003

(t) CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1854. P-A1b. PMG About Uncirculated 55. (S/M#T6-10). Year 4. An appealing design is noticed on this 500 Cash note, which is found in an About Uncirculated grade.

咸豐肆年大清寶鈔伍百文。咸豐肆年。設計精緻的伍百文，近未流通品相。

\$2,000-\$4,000



50002

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS GSG Good 6 Details. Missing Part. Good overall example, given the grade, are seen on this 600 year old 1 Kuan note. Surprisingly deep impressions at center. PCGS GSG comments “Missing Part.”

洪武年大明通行寶鈔壹貫。整體質量佳，經評分，長達600多年歷史的寶鈔壹貫。壓印正中深邃。PCGS GSG標示“缺失”。

\$2,000-\$3,000



50004

(t) CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1854. P-A1b. PCGS Banknote Choice Fine 15 Details. Tear. (S/M#T6-10). The lowest denomination for this early series with the note offered here in a Choice Fine grade. PCGS Banknote comments “Tear.”

咸豐肆年大清寶鈔伍佰文。此早期系列中的最低面值。精選好評級。PCGS標註“撕裂”。

\$1,500-\$2,500



50005

(t) CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1857. P-A1e. PMG Choice Uncirculated 63. (S/M#T6-40). Year 7. According to PMGs pop report, there is just one example finer graded by their services for this variety, with three reported in the same grade. Scarcely found this pleasing. PMG comments "Minor Stains."

咸豐柒年大清寶鈔伍佰文。咸豐柒年。PMG評鑒中，此品種僅一張更高分，3張同分。此等品相屬珍罕。PMG標註"輕微污漬"。

\$1,750-\$2,750



50006

CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1857. P-A1e. PMG About Uncirculated 55. (S/M#T6-40). Year 7. An About Uncirculated example of this 500 Cash note. Dark blue ink stands out and is still pleasing after 150 years. PMG comments "Minor Stain."

咸豐柒年大清寶鈔伍佰文。咸豐柒年。近未流通的伍佰文大清寶鈔。歷經150年洗禮，深藍色印墨依然鮮明。PMG標註"輕微污漬"。

\$700-\$1,000



50007

CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1857. P-A1e. PMG About Uncirculated 55. (S/M#T6-40). Year 7. A dark blue design still stands out on this 500 Cash note, along with orange stamps. Seen with typical spindle hole at top. PMG comments "Minor Stain."

咸豐柒年大清寶鈔伍佰文。咸豐柒年。深藍色印墨亮眼，伴有橙色印鑒。頂部有針孔。屬典型現象。PMG標註"輕微污漬"。

\$700-\$1,000



50008

CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1853. P-A1e. PCGS Currency About New 50. A vertical format 500 Cash from the China Empire. Scarce this pleasing, and seen with the earlier 1853 issue date. Bold blue inks still stand out after being printed over 150 years ago.

咸豐叁年大清寶鈔伍佰文。豎版伍佰文紙鈔，罕見如此品相，1853年款，年份較早。經歷150餘年風雨，深藍墨色仍然出眾。

\$500-\$800



50009

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857. P-A2e. PMG About Uncirculated 55. (S/M#T6-41). Year 7. An About Uncirculated example of this 1000 Cash note, seen with a still attractive dark blue design and orange stamps.

咸豐柒年大清寶鈔壹仟文。咸豐柒年。近未流通的壹仟文，深藍色設計及橙色印鑒依然漂亮。

\$800-\$1,600



50011

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1858. P-A2f. PMG Extremely Fine 40. (S/M#T6-50). A nice example of this mid-grade Empire note. Found with still dark blue ink in the design.

咸豐捌年大清寶鈔壹仟文。評分中等的大清寶鈔。深藍色印墨色澤猶存。

\$700-\$1,000



50010

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857. P-A2e. PMG About Uncirculated 53 EPQ. (S/M#T6-41). Year 7. Locating any example of this vertical format 1000 Cash note with fully original paper is often difficult. Seen with typical spindle hole at top.

咸豐柒年大清寶鈔壹仟文。咸豐柒年。豎版壹仟文，全原紙品相頗罕見。頂部有針孔，屬典型現象。

\$1,250-\$1,750



50012

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1861-64. P-A2g. Reissue. PMG Very Fine 30. (S/M#T6). Reissue. PMG has graded just 5 examples of this Pick variety of this early 1000 Cash type. PMG comments "Previously Mounted, Annotation."

1861-64年大清寶鈔壹仟文。重發版。重發版，PMG僅評有5張同款，早期的壹仟文。PMG提及"裱貼痕跡，筆註"。

\$400-\$700



50013

(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1857. P-A4e. Consecutive. PMG Choice About Uncirculated 58 EPQ. 2 pieces in lot. A consecutive pairing of 2000 Cash notes, which are both found in Choice About Uncirculated grades, with PMG's coveted EPQ designation applied to both. Scarcely encountered pairing.

咸豐柒年大清寶鈔貳仟文。連號。一組2張。連號的貳仟文2張。均為精選近未流通品相，獲PMG EPQ評級。連號頗珍罕。

\$1,500-\$2,500



50014

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1853. P-A4f. PCGS Currency Choice New 63 PPQ. An earlier 1853 issue example of this 2000 Cash note. An outstanding example, which is found in an lovely Choice New grade with PCGS Currency's PPQ designation. Bold inks make up the blue framed design and strong overprinted details further enhance the appeal.

咸豐叁年大清寶鈔貳仟文。早期發行。品相出眾的一張，獲評Choice New，更有PPQ紙質評分。藍色邊緣墨色出眾，通體精緻細節更添誘人。

\$1,000-\$2,000



50015

(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858. P-A4f. PMG About Uncirculated 50. (S/M#T6-51). An About Uncirculated example of this 2000 Cash note, which displays good appeal for the assigned grade. PMG comments "Annotation."

咸豐捌年大清寶鈔貳仟文。近未流通的貳仟文。此評級而言，頗具魅力。PMG標示"筆註"。

\$700-\$1,200



50016

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858. P-A4f. PMG Extremely Fine 40. (S/M#T6-51). Year 8. An appealing mid-grade example of this 2000 Cash note. Facing dragons at top with sea at bottom.

咸豐捌年大清寶鈔貳仟文。咸豐捌年。評級中等的貳仟文。頂部可見兩龍相對，波濤於底部。

\$500-\$1,000



50017

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1859. P-A4g. PMG Choice Very Fine 35. (S/M#T6-60). Year 9. A mid-grade example of this 2000 Cash note. The blue design is still attractive along with reddish-orange stamps.

咸豐玖年大清寶鈔貳仟文。咸豐玖年。評級中等的貳仟文。藍色設計依然動人，伴有紅橙色印鑒。

\$600-\$1,200



50019

CHINA—EMPIRE. Ch'ing Dynasty. 10,000 Cash, 1857. P-A6a. PMG Very Fine 25. (S/M#T6-44). An early higher denomination 10,000 Cash note, found in a Very Fine grade with dark blue ink still evident in the main design along with red and orange stamps. PMG comments "Pieces Missing, Insect Holes."

咸豐柒年大清寶鈔拾仟文。早期高面值拾仟文。VF評級，正面深藍色設計主體依然清晰，伴有紅色及橙色印鑒。PMG標示"部分缺失，蟲蛀孔"。

\$1,500-\$3,000



50018

(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1861-64. P-A4h. Reissue. PMG Gem Uncirculated 65 EPQ. (S/M#T6). Reissue. A Gem example of this 2000 Cash note which displays a dark blue design on the face with dark orange stamps. Typical hole at top per issuance. Good embossing is noticed through the third party holder.

1861-64年大清寶鈔貳仟文。重發版。再發行版。品相極美，正面有深藍色設計及暗橙色印鑒。頂部有孔，屬典型現象。透過評級封套仍可看見精緻的壓紋。

\$1,000-\$3,000



50020

(t) CHINA—EMPIRE. General Bank of Communications. 5 Dollars, 1909. P-A15b. PMG Choice Uncirculated 63. (S/M#C126). Printed by CMPA. Canton. Cancelled. A scarce note, especially so in these grade levels. Bold inks making up the vignette at lower center of a train and shoreline. Facing dragons flanking central counter. Back seen in English with promise to pay in stylized lettering and crossed flags above. PMG comments "Minor Stains."

宣統元年交通銀行伍圓。廣東地名。CMPA 印製。極為罕見的一張，此評分更是難得。墨水色彩鮮明，中下部分為火車與海岸線。中央雙龍對望。反面可見花體英文，意為承諾支付。上有旗幟交叉。PMG標注"輕微污漬"。

\$1,500-\$2,000



50021

(t) CHINA—EMPIRE. Imperial Bank of China. 5 Mace, 1898. P-A39a. PMG Very Fine 20. (S/M#C293-1b). Printed by BFL. Peking. A scarce example of this 5 Mace design, which displays a dark blue border design with red and yellow ink found in the center. PMG comments “Small Hole.”

光緒二十四年中國通商銀行伍錢。BFL 印製。北京地名。罕見的伍錢。深藍色外框，中央印墨為紅與黃。PMG標註“小孔”。

\$1,000-\$2,000

Rare Imperial Chinese Railways Note 珍罕山海關內外鐵路局紙鈔



50022

(t) CHINA—EMPIRE. Imperial Chinese Railways. 10 Dollars, 1899. P-A61a. PCGS Currency About New 50. Shanghai. A very scarce piece with incredible eye appeal from Barclay and Fry Ltd. This larger format note is the first we have handled in recent memory showing all the desirable detail a collector would crave. Bright orange inks lather the background with bold blue inks making up the intricate details of the design. The reverse shows a railroad bridge with the entire back in a red color.

光緒二十四年山海關內外鐵路局拾圓。上海。極罕且印色華麗，Barclay and Fry印刷。本行久未經手此張大型票。細節仍然完整，定受藏家喜愛。正面亮橘色襯起背景，藍色波浪形團花圖案包邊，設計精巧繁複；反面為鐵路橋圖景，紅色印墨。

\$8,000-\$10,000



50023

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A62. PMG Very Good 8. (S/M#T10-) Chinanfu. Printed by CMPA. A rare branch location, and the first catalog number for this issuer in the SCWPM. All issued notes of this design are scarce to rare, and this 1906 dated piece is certainly a note that is missing in most collections. Heavy circulation but considerable appeal for the technical grade. PMG reports grading just a scant three example of this pick number.

光緒三十二年大清銀行兌換券壹圓。濟南府。CMPA 印製。罕見的地名。此類鈔票中的首個SCWPM目錄號碼。所有此設計的發行鈔均屬罕見至珍罕。此張日期為1906，大部分集藏中都從缺。流通痕跡明顯，但此評級而言品相不俗。此版別PMG僅評鑒過3張。

\$1,500-\$2,000



50024

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66A. PMG Choice About Uncirculated 58. (S/M#T10-10a).

Hankow. Printed by CMPA. Always a challenging issuer in any form and this piece shows with merely a mild touch of circulation all the while retaining nice color. Strong signatures and free from any netting defects.

光緒三十三年大清銀行兌換券壹圓。漢口地名，CMPA印製，難尋的發行機構，本拍品僅有細微流通痕跡，顏色保存完整亮麗。簽名清晰，無任何明顯瑕疵。

\$1,750-\$2,250



50025

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66r. Remainder. PMG Extremely Fine 40. Printed by CMPA.

Remainder. Hankow. Found in an attractive mid-grade, with light yellow and green ink standing out on the face. PMG comments "Stains."

光緒三十三年大清銀行兌換券壹圓。庫存票。CMPA印製，庫存票，漢口地名。誘人中評佳品，正面黃綠墨色鮮明。PMG提及"漬點"。

\$400-\$700

Rare Ta-Ching Govt. Bank 1 Dollar Yunnan Branch

稀有大清銀行兌換券壹圓雲南分行



50026

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A75P. PMG Very Fine 25. (S/M#T10). Printed by CMPA. Yunnan. English on face with Chinese on reverse. A supremely rare note that is found in appealing Very Fine grade. The original printed issued place of "Kalgan" has been overprinted with a thin red line, with "Yunnan" printed below it in red ink. The face of the note displays an ornate border design, which is in dark blue ink, along with arms at top of above center in dark blue ink. The reverse displays an ornate design at center in a light purple ink, with an intricate green border design. Seen with red overprints on the reverse as well. Just two 10 Dollar notes from this branch have surfaced in auctions, with no One Dollar notes appearing in public auctions. Scarce, and we expect to see spirited bidding on this note as notes of this caliber are tightly held onto, and it may be sometime before this note trades hands again. PMG lists this note as the sole encapsulated for the pick variety. PMG Pop 1/None finer.

光緒三十二年大清銀行兌換券壹圓。CMPA印刷。雲南地名。正面英字，反面中字。存世極罕，誘人的VF品相。原來的張家口地名上有一條紅線，上有雲南地名的紅色加蓋。正面繁複華麗邊框設計，深藍油墨躍然紙上，中央頂上亦見一深藍徽章。反面幾何設計居中，淺紫油墨誘人，繁複的綠色邊框設計，有一紅色加蓋。此分行發行僅有2張拾圓曾於公開拍賣中登場，但本次呈獻的壹圓從未在公開拍賣中露面，極其炙手可熱的一張拍品，更為藏家趨之若鶩，預計在拍場上的競爭將會極為熾熱。PMG評鑑報告中表示此參考編號中僅評分過此張，絕無其他，最高分的孤品。千載難逢的機會，藏家萬勿錯過。

\$20,000-\$25,000

PMG Pop 1/None Finer PMG評級冠軍分孤品



50027

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 5 Dollars, 1909. P-A77s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#T10-31). Printed by ABNC. Specimen overprint, serial numbers and punch cancels. Portrait vignette of Li Hung Chang at left along with a gazebo at right with large central multicolored guilloche between. Ornate blue under-printed design covers the face with location protectors at far left and right. Brown inks make up the lathe frame. Original paper throughout with vivid ink and a lovely Gem appeal. PMG has graded just over a dozen notes for this pick variety, with this being the finest encapsulated by PMG. PMG Pop 1/None Finer.

宣統元年大清銀行兌換券伍圓。樣張。ABNC印製，樣票加蓋，全0序列號，打孔註銷。左側李鴻昌像，右側為涼亭，中間為精美多彩團花。藍色底紋精緻複雜，左右近邊緣處有空白橢圓，邊框為棕色。全原紙，墨色通體鮮艷，GEM級佳品實至名歸。PMG僅評有十餘張同款，此張為最高分，無同分。

\$10,000-\$15,000

Scarce Front & Back Empire Proofs 珍罕正反單面大清龍鈔



50028

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 10 Dollars, ND (1910). P-A81p1 & A81p2. Front & Back Proof. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. (S/M#T10-42). Printed by BEPA. PMG's population report lists this duo as the only examples encapsulated by their service for front and back proofs of this pick number. The front proof displays the popular design of Prince Chun at left, with a dragon over workers and the Great Wall at right. The front proof is in a grade of Gem Unc 66 EPQ, while the back proof is in a Choice Unc 64 grade. A light yellow and blue ink stand out on the back proof, along with bright paper and an intricate design. A scarce pairing, and sure to attract spirited bidding due to the popular design and scarcity of Proofs available to collectors for this pick number.

宣統二年大清銀行兌換券拾圓。正反單面鈔。BEPA印製。PMG評鑒中列明此參考編號中，此2張正反單面樣是PMG唯一評鑑過的，極盡珍罕。正面醇親王於左上，龍躍海面、農夫耕作與長城插圖。正面單樣評分Gem Unc 66 EPQ，反面 Choice Unc 64 grade，淺黃及藍色印墨出眾，繁複設計，票幅亮麗。令人垂涎的一對組合，存世極罕，無可匹敵，定引起拍場上激烈競投。

\$5,000-\$7,000



50029

CHINA—EMPIRE. 1910. P-A82. Vignette of Prince Chun & Dragon. PMG Certified. A vignette of Prince Chun with a dragon and field workers in the background, this piece was engraved by the American Technician Lorenzo James Hatch during the Qing Dynasty, which was overthrown two years after this piece was engraved by the Republic of China.

宣統二年大清銀行印樣。醇親王及飛龍。醇親王肖像，飛龍在天與野外農耕圖景。晚清被推翻前約兩年時，由美國雕刻師 Lorenzo James Hatch 印製。

\$400-\$600

CHINA—REPUBLIC



50030

(t) CHINA—REPUBLIC. The China & South Sea Bank Limited. 1 Yuan, 1921. P-A121s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C295-1). Printed by ABNC. Seen with red specimen overprints, serial numbers and two hole punch cancellations. Colorful ink stands out on the face of the note, with a dark blue ink seen on the reverse of the note. PMG comments "Note Unaffected by Issue in Selvage."

民國十年中南銀行壹圓。樣張。ABNC印製，紅色樣票加蓋，全0序列號，兩個註銷孔。正面彩墨鮮明，背面深藍墨色。PMG提及"紙邊不影響鈔面品相"。

\$400-\$600



50031

(t) CHINA—REPUBLIC. The China & South Sea Bank Limited. 10 Yuan, 1924. P-A125s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C295-11). Printed by ABNC. A nearly Gem example of this 10 Yuan Specimen note, which is found with red specimen overprint and serial numbers along with three hole punch cancellations. An intricately lathed design stands out on the reverse of the note.

民國十三年中南銀行拾圓。樣張。ABNC印製。近Gem品相，紅色樣票加蓋，有序號，打三孔註銷。反面印刷設計精緻。

\$400-\$700



50032

(t) CHINA—REPUBLIC. Commercial Bank of China. 1 Tael, 1920. P-A134s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C293-30). Printed by ABNC. Shanghai. Red specimen overprint and two hole punch cancellations. A multitude of colors stand out on the face along with bright white paper.

民國九年中國通商銀行壹兩。樣張。ABNC印製。上海地名。紅色樣票加蓋，打兩孔註銷。正面多彩，紙張亮白。

\$1,000-\$1,500



50033

CHINA—REPUBLIC. Communications Bank of China. 10 Dollars, 1920. P-6s. Specimen. PMG Choice Uncirculated 64. (S/M#C293-45). Printed by ABNC. Shanghai. Specimen. A scarce higher denomination design for this popular Commercial Bank of China series with Worthy standing at center. The note shows with stunning inks throughout with a vibrant red hue producing the borders and vignette. Nearly Gem.

民國九年中國通商銀行拾圓。樣張。ABNC印製。上海地名。樣票。珍罕的高面值設計，深受歡迎的中國通商銀行系列。中間財神爺像。印墨驚艷，邊框及插圖呈鮮紅色澤。近頂級品相。

\$800-\$1,600

Chehkiang Issued 5 Dollars

浙江發行伍圓



50034

(t) CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26d. PMG Choice Fine 15. (S/M#C294-31d). Chehkiang. Printed by ABNC. PMG's pop report lists this note as the sole example encapsulated for the variety, which is a testament to the scarcity of the Chehkiang issued notes. This note is found in a Choice Fine grade, with still pleasing color noticed in the central guilloche. PMG comments "Tape Repair." PMG Pop 1/None Finer.

民國元年中國銀行兌換券伍圓。浙江。ABNC印刷。PMG中只有此張曾被評分，絕對是其珍罕度的力證，極其炙手可熱的一張拍品。此張品相精美，中央團花印色艷麗。PMG標示"膠貼痕跡"，是最高分的孤品。

\$2,000-\$3,000



50035

(t) CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26r. PMG Choice Uncirculated 63. (S/M#C294-31r). Printed by ABNC. Yunnan. Although one of the most frequented branches for this design it is still scarce in general as the others are mostly all rare.

民國元年中國銀行兌換券伍圓。ABNC印製，雲南地名。雖是一個較常見的發行地，但本版別仍屬罕見。

\$700-\$1,000



50036

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1913. P-30e. PMG Very Fine 25. (S/M#C294-42). Without English branch. Printed by ABNC. Postliminary Issue. Shantung. These early Bank of China notes are always in demand as the styling and color are superb, and issued notes are always scarce.

民國二年中國銀行兌換券壹圓。無英文地名。ABNC印製，後期發行，左右山東兩字。早期的中國銀行券，由於其設計驚艷，色澤動人，因而十分搶手，發行張更是百中無一。

\$1,750-\$2,250



50037

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1914. P-35r. Remainder. PMG Choice Very Fine 35 Net. Restoration. (S/M#C294-52). Printed by ABNC. Remainder. Without place name or signatures. A scarce 10 Yuan denomination seen with bright paper and & vivid ink. PMG comments "Restoration."

民國三年中國銀行拾圓。庫存票。ABNC印製。庫存票。無地名或簽名。罕見的拾圓，亮紙，油墨動人。PMG標示有修復。

\$1,000-\$2,000



50038

(t) CHINA—REPUBLIC. Bank of China. 1, 5 & 10 Yuan, 1918. P-51qs, 52ps & 53ps. Specimens. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Printed by ABNC. Tientsin. A lovely trio of Specimens from the Bank of China. Included are P-51qs 1 Yuan in SGU 67 EPQ; P-52ps 5 Yuan in GU 65 EPQ; and P-53ps 10 Yuan in SGU 67 EPQ.

民國七年中國銀行壹、伍及拾圓。樣張。3張一組，ABNC印製，天津地名，饒有趣味的中國銀行樣票。包括：P-51qs壹圓，獲評SGU 67 EPQ；P-52ps伍圓，獲評GU 65 EPQ；P-53ps拾圓，獲評SGU 67 EPQ。

\$1,000-\$2,000



50039

(t) CHINA—REPUBLIC. Bank of China. 1, 5 & 10 Dollars, 1918. P-51os, 52ns & 53ns. Specimens. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. Printed by ABNC. Shantung. A lovely Gem pairing of Specimen notes from the Bank of China, with all being found in the same lovely Gem Unc grades. Denominations include 1, 5 & 10 Dollars, or Yuan.

民國七年中國銀行壹、伍及拾圓。樣張。3張一組，ABNC印製，山東地名，悅目的GEM級美品，均同分。

\$1,000-\$2,000

50040

(t) CHINA—REPUBLIC. Bank of China. 1, 5 & 10 Yuan, 1918. P-51fs, 52fs & 53s. Specimens. About Uncirculated. 3 pieces in lot. A trio of Specimens from the Bank of China, which include 1, 5 & 10 Yuan notes. Vivid ink stands out on all, along with attractive designs. All have been hole punch cancelled, with red specimen overprint.

民國七年中國銀行壹、伍及拾圓。樣票。3張一組。中國銀行設計，壹、伍及拾圓。動人油墨，設計賞心悅目。全均帶註銷孔，紅色樣張加蓋。

\$800-\$1,250



50041

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1931. P-70s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #C294-180) Tientsin. Specimen. Printed by TDLR. Specimen No. 22. Bright orange paper with a TDLR oval stamp found at right.

民國二十年中國銀行伍圓。樣張。天津地名。樣票。TDLR 印製。樣票序號22。亮橙色紙張，TDLR橢圓印鑒於右。

\$400-\$800



50042

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1937. P-79s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-220). Printed by TDLR. Specimen No. 18. Red TDLR specimen stamp with red specimen serial numbers. Printed in a dark blue ink with a colorful guilloche at center standing out.

民國二十六年中國銀行壹圓。樣張。TDLR 印製。樣票序號18。紅色樣票TDLR印鑒加蓋及有紅色樣票編號。深藍色油墨印刷，中央彩色網紋突出。

\$450-\$650



50043

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1937. P-80s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-221). Printed by TDLR. Watermark of Pagoda at right. Specimen perforated. Specimen No. 6. Red specimen serial numbers. A dark purple border design with a colorful guilloche at center stand out.

民國二十六年中國銀行伍圓。樣張。TDLR 印製。寶塔水印於右。打孔註銷。樣票序號6。紅色序號。深紫色油墨印刷邊框，中央彩色網紋突出。

\$500-\$700



50044

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ. (S/M#C294-263) Printed by DTBC. A nice overall example of a popular bank's 1941 10 Yuan design in lovely Gem condition.

民國三十年中國銀行拾圓。DTBC印製。此發行版拾圓設計極受歡迎，整體靚麗。Gem品相。

\$400-\$600



50045

CHINA—REPUBLIC. Bank of Communications. 1 Dollar, 1913. P-110i. PCGS Currency Very Fine 20 Apparent. Small Edge Tear at Right. (S/M #C126) Peking. A very rare issued note with an overprint under the serial numbers. Issued for use in Peking, this is the first issued example of the design with the Peking overprint we have handled. The issue with any place name is so scarce, that we have only offered one issued example prior to this one which was a more common Shanghai example. PCGS Currency comments "Small Edge Tear at Right."

民國二年交通銀行壹圓。北京。罕見發行，加蓋連序列號，用於北京流通用。這是我們經手同設計的紙鈔中，第一張北京地名發行鈔。此版連地名本已是極為鮮見，我們亦只曾經手過一張上海發行鈔，本次呈獻的北京地名可說是存世稀少。PCGS紙幣標示"右側紙緣有小裂"。

\$3,000-\$4,000



50046

(t) CHINA—REPUBLIC. Bank of Communications. 1 Dollar, 1913. P-110s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Without branch. Specimen overprints, serial numbers and punch cancels. Sheet selvage at left. An always desirable type showing with vignette of an electric generator at center and appealing light blue under-print cover three quarters of the face. Terrific Gem quality.

民國二年交通銀行壹圓。樣張。ABNC印製，無地名，樣票加蓋，全0序列號，打孔註銷，左側有紙邊。藏界常青版別，中間為發電機圖案，誘人淺藍色底紋佔據四分之三紙面。絕美GEM品相。

\$900-\$1,250



50047

(t) CHINA—REPUBLIC. Bank of Communications. 5 Dollars, 1913. P-111s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C126-32). Printed by ABNC. Sheet selvage at left. Hole punch cancellations with red specimen overprint and serial numbers. Dark green ink seen throughout with purple underprint. Nearly Gem with PMG's coveted EPQ designation.

民國二年交通銀行伍圓。樣張。ABNC印製，左側有紙邊，打孔註銷，紅色樣票加蓋，全0序列號。通體深綠墨色，底紋為紫色，近GEM級高分，獲評EPQ。

\$900-\$1,200



50048

(t) CHINA—REPUBLIC. Bank of Communications. 1 Choh (Chiao), ND (1914). P-113g. PMG Choice Very Fine 35. (S/M#C126-51). Printed by BEPP. Weihaiwei/Harbin. Found in a mid-grade with vibrant ink and an intricate design standing out.

民國三年交通銀行壹角。威海衛/哈爾濱地名。BEPP印製。中等評分，印色出眾，網飾設計令人眼前一亮。

\$600-\$800



50049

(t) CHINA—REPUBLIC. Bank of Communications. 2 Choh (Chiao), ND (1914). P-114f. PMG About Uncirculated 53 EPQ. (S/M#C126-52b). Weihaiwei/Harbin. PMG's pop report states that just 5 examples of this variety have been encapsulated by their service, with this example being the finest graded at the time of cataloging. PMG Pop 1/None Finer.

民國三年交通銀行貳角。威海衛/哈爾濱地名。根據PMG報告，僅有5張曾被評分，此張為最高分的孤品。

\$2,000-\$3,000



50050

(t) CHINA—REPUBLIC. Bank of Communications. 5 Choh (Chiao), ND (1914). P-115s. Specimen. PMG Extremely Fine 40. (S/M#C126-54). Printed by BEPP. A mid-grade example of this Specimen 5 Choh note. PMG comments "Previously Mounted."

民國三年交通銀行伍角。樣張。BEPP印刷。中等評分，PMG標示"裱貼痕跡"。

\$400-\$600



50051

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119fs. Specimen. About Uncirculated. Peking. Black specimen overprint with normal serial numbers. Specimen perforated. Vivid orange ink stands out on the face and reverse of this 50 Yuan note.

民國三年交通銀行伍拾圓。樣張。北京。黑色樣張加蓋及正常的序列號。樣張穿孔。躍動的橘色油墨出彩。

\$400-\$700



50052

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-129s. Specimen. About Uncirculated. Peking. Black specimen overprints and specimen perforated. Red serial numbers. Printed in dark purple ink on the face and reverse, with a colorful design seen on the obverse.

民國三年交通銀行壹佰圓。樣張。北京。黑色樣張加蓋穿孔。紅色序列號。正反均呈誘人的深紫油墨，正面的設計七彩繽紛。

\$400-\$700



50053

(t) CHINA—REPUBLIC. Bank of Communication. 1, 5 & 10 Yuan, 1927. P-145Bs, 146Cs & 147Bs. Specimens. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 3 pieces in lot. Included are P-145Bs 1 Yuan in GU 65Q, P-146Cs 5 Yuan in CU 64Q, and P-147Bs 10 Yuan in GU 65Q. All are Specimens from the Shantung branch.

民國十六年交通銀行壹、伍和拾圓。樣張。山東地名。3張一組。包括GU65Q的壹圓、CU64Q的伍圓和GU65Q的拾圓，均為樣張。

\$800-\$1,200



50054

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1935. P-153s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126-241). Printed by TDLR. Specimen No. 17. Red specimen TDLR stamp and red specimen serial numbers. Train at center with ornate design at left and right on face.

民國二十四年交通銀行壹圓。樣張。TDLR 印製。樣票序號17。紅色樣票TDLR印鑒加蓋及有紅色樣票編號。正面火車居中，花飾於左右。

\$500-\$800



50055

(t) CHINA—REPUBLIC. Bank of Communications. 500 Yuan, 1941. P-163. PMG Extremely Fine 40. (S/MEC126-263). Printed by ABNC. An always-coveted design. This was one of the last notes issued by the Bank of Communications before war and inflation made issuing private bank notes uncompetitive. A dock is the main vignette, with power lines and a steam train being displayed in great detail on the back. Found in an attractive mid-grade.

民國三十年交通銀行伍佰圓。ABNC印製。極受歡迎的設計，此為交通銀行的晚期發行，及後因為戰爭及通漲，私人發行的紙鈔漸漸沒落。碼頭圖景，反面有電線及蒸汽火車，細節完整。誘人的中等評分。

\$700-\$900



50056

(t) CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1923. P-174s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C305-7). Printed by ABNC. Red specimen overprint with tow hole punch cancellations. Colorful ink stands out on the face of the note with dark orange ink seen on the reverse.

民國十二年中央銀行伍圓。樣張。ABNC印製。紅色樣票加蓋，打兩孔註銷。正面油墨繽紛，反面為暗橙色。

\$400-\$750



50057

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-210s1. Front Specimen. PMG Uncirculated 62. (S/M#C300-90). Printed by CHB. Dark red design with blue specimen overprint and red serial numbers with two hole punch cancellations. PMG comments "Previously Mounted, Minor Rust."

民國二十五中央銀行壹圓。正面樣張。CHB印刷。深紅設計，樣張加蓋，紅色樣票號，兩個註銷孔。PMG標示"曾經黏貼；輕微銹斑"。

\$400-\$700

Ex Ward Smith Collection



50058

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1941. P-233s1 & 233s2. Front & Back Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. 2 pieces in lot. (S/M#C300-156). Printed by W&S. The front specimen is found in a Choice Uncirculated 63 grade, and PMG comments "Previously Mounted, Annotations" and the back specimen is found in a Choice About Uncirculated 58 grade.

民國三十年中央銀行伍圓。正反單面樣張。2張一組。W&S印刷。正面為UNC 63，PMG標示"曾經黏貼"；反面樣張獲評CAU58。

\$400-\$700

Ex Ward Smith Collection



50059

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-250s1. Front Specimen. PMG About Uncirculated 55. (S/M#C300-176). Printed by TYP. A scarce 1942 100 Yuan Specimen, seen here in an attractive About Uncirculated grade. Found printed in dark red ink with black specimen overprints and serial number. PMG comments "Previously Mounted."

民國三十一年中央銀行壹佰圓。正面樣張。TYP印製。珍罕的1942年壹佰圓樣張。近未流通品相迷人。深紅印墨，黑色樣張加蓋，黑色序號。PMG標示"曾經裝幀"。

\$700-\$1,000

Ex Ward Smith Collection. Plate Note Smith & Matravets 1st Edition



50060

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-285s2. Front Proof. PMG Choice Uncirculated 64. (S/M#C300-243). Printed by PCPA. A popular Central Bank design, and found here in a nearly Gem grade. Seen with red specimen overprint and serial numbers along with two hole punch cancellations.

民國三十四中央銀行伍佰圓。正面樣張。PCPA印製。備受歡迎，近完美品相。紅色樣張加蓋，樣票號，兩個註銷孔。

\$700-\$1,000

Ex Ward Smith Collection. Plate Note Smith & Matravets 1st Edition



50061

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-296s1. Front Specimen. PMG Choice Uncirculated 63. (S/M#C300-260). Printed by PCPA. A high denomination Specimen note, found with black specimen overprints and serial numbers with two hole punch cancellations. Dark red ink adds to the appeal.

民國三十四中央銀行壹仟圓。正面樣張。PCPA印製。高面值，黑色樣張加蓋，樣票號，兩個註銷孔。深紅印墨誘人。

\$500-\$1,000

Ex Ward Smith Collection



50062

(t) CHINA—REPUBLIC. Central Bank of China. 2500 Yuan, 1945. P-304. PMG Choice Uncirculated 63. (S/M#C300-274). Printed by HNPA. A scarce denomination and one that we seldom handle or offer. This example is quite pleasing with nice color and is found in an attractive Choice Uncirculated grade.

民國三十四年中央銀行貳仟伍佰圓。HNPA印製。罕見面值，極少經手的發行鈔。油墨綺麗，誘人的精美未流通品相。

\$500-\$700



50063

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1949. P-412a. Consecutive. PMG Gem Uncirculated 66 EPQ. 10 pieces in lot. (S/M#C302-54a). Printed by CPF. A large grouping of higher denomination 1000 Yuan notes, which are all in the same attractive Gem grade and are also consecutive.

民國三十八年中央銀行壹仟圓。連號。10張一組，CPF印製，高面值壹仟圓整組，均獲GEM級高分且連號。

\$500-\$800



50064

CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-450N. PMG About Uncirculated 50. (S/M#C302-90). PMG has graded just four example of this Pick variety, with this note displaying dark blue ink with a light yellow undertone. PMG Pop 1/1 Finer.

民國三十八年中央銀行金圓券伍拾萬圓。PMG僅曾評過4張同版，此張深藍色油墨，淺黃底調。PMG中同分僅一張，另有一張更高分。

\$500-\$700

50065

CHINA—REPUBLIC. Central Bank of China. Mixed Denominations, 1930-40s. P-Variety. Extremely Fine to About Uncirculated. 61 pieces in lot. A large assortment of Central Bank of China notes. Grades range from Extremely Fine to About Uncirculated. Highlights include P-220a, P-248 & P-322. **SOLD AS IS/NO RETURNS.**

民國十九至二十九年中央銀行紙鈔。不同面值。61張一組。中央銀行紙鈔，評級為EF至AU。當中包含P-220a，P-248及P-322。現況出售，概不退换。

\$750-\$1,250



50066

(t) CHINA—REPUBLIC. Farmers Bank of China. 5 Yuan, 1929 (ND 1940). P-467a. PMG Very Fine 20. (S/M#C290-63b). Hankow. Overprint on China P-S2105. A highly scarce note which is found in a still pleasing condition of Very Fine. PMG comments "Paper Pulls, Ink."

民國十八年中國農民銀行伍圓。漢口地名，加蓋中國P-S2105。狀態上乘，PMG標示"掀紙、墨跡"。

\$400-\$600



50067

CHINA—REPUBLIC. Farmers Bank of China. 5 Yuan, 1937 (ND 1940). P-470. PMG Very Fine 20. (S/M#C290-64). Overprint on China P-S2823. A scarcer overprinted note seen here in an attractive Very Fine grade.

民國二十六年中國農民銀行伍圓。中國P-S2823上加蓋。罕見加蓋，誘人VF品相。

\$400-\$700

Ex Ward Smith Collection. Plate Note Smith & Matravers 1st Edition



50068

(t) CHINA—REPUBLIC. Bank of China. 50, 100 & 500 Yuan, 1941. P-476s, 477s & 478s. Specimens. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. 3 pieces in lot. Printed by ABNC. A trio of Specimen notes, which all display vibrant ink and attractive paper. Included are P-476s 50 Yuan in SGU 68 EPQ; P-477s 100 Yuan in SGU 67 EPQ; and P-478s 500 Yuan in SGU 67 EPQ.

民國三十年中國銀行伍拾、壹佰及伍佰圓。樣張。3張一組，ABNC印製的樣票，墨色均美，紙質誘人。包括：P-476s伍拾圓，獲評SGU 68 EPQ；P-477s壹佰圓，獲評SGU 67 EPQ；P-478s伍佰圓，獲評SGU 67 EPQ。

\$1,500-\$2,500



50069

(t) CHINA—REPUBLIC. Industrial Development Bank of China. 10 Yuan, 1921. P-495a. PMG Choice About Uncirculated 58 EPQ. (S/M#C245-5b). Printed by ABNC. Peking. Dark forest green ink stands out on the face and reverse of this 10 Yuan note, which retains fully original paper.

民國十年勸業銀行拾圓。ABNC印製，北京地名，雙面深綠墨色吸睛，全原紙。

\$500-\$800



50070

(t) CHINA—REPUBLIC. National Industrial Bank of China. 1 & 5 Yuan, 1924. P-525s & 526s. Specimens. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Printed by ABNC. A duo of Specimens from the National Industrial Bank, both of which are in the same Gem Unc grades. Vivid ink and details stand out along with attractive paper.

民國十三年中國實業銀行"神馬馳海" 壹及伍圓。樣張。2張一組，ABNC印製，均獲GEM UNC高分。墨色鮮麗，細節充分，紙質誘人。

\$800-\$1,200



50071

(t) CHINA—REPUBLIC. National Industrial Bank. 1, 5 & 10 Yuan, 1924. P-525s, 526s & 527s. Specimens. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. 3 pieces in lot. A trio of Specimens from the National Industrial Bank. Included are P-525s 1 Yuan in Gem Unc 66 EPQ; P-526s 5 Yuan in Gem Unc 65 EPQ; and P-527s 10 Yuan in Choice Unc 64.

民國十三年中國實業銀行"神馬馳海" 壹圓、伍圓及拾圓。樣票。一組3張中國實業銀行樣票。含民國十三年中國實業銀行壹圓樣票，獲評Gem未流通 EPQ。民國十三年中國實業銀行伍圓樣票，獲評Gem未流通 65 EPQ。民國十三年中國實業銀行拾圓樣票，獲評choice未流通 64。

\$1,500-\$2,500

Ningpo Commercial Bank 1 Dollar 四明銀行壹圓



50072

CHINA—REPUBLIC. Ningpo Commercial Bank. 1 Dollar, 1925. P-546. PMG Extremely Fine 40. (S/M#S107-30). Shanghai. Printed by G&D. A scarce Ningpo issued note, found in an attractive mid-grade. The face of the note displays a mountain at center, with ornate design compromising the border. The reverse displays intricate lathe work, with light and dark green ink standing out along with a red design. Scarce. PMG Pop 2/1 Finer.

民國十四年四明銀行壹圓。上海地名，G&D印製，稀罕寧波出品，誘人中評。正面中間為山峰，邊緣紋飾繁複。背面壓花驚艷，大片紅色中，深綠及淺綠交相輝映，美不勝收。稀罕。PMG評有一張更高分，一張同分。

\$3,000-\$4,000

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50073

(t) CHINA—REPUBLIC. Tah Chung Bank. 10 Cents to 10 Yuan, 1921. P-551s1 to 556s2. Front & Back Specimens. PMG Choice Uncirculated 64. 12 pieces in lot. Printed by BEPP. A dozen nearly Gem face and back specimens from this Republic era issuing bank. Included are the following denominations: P-551s1 & P-551s2 10 Cents; P-552s1 & P-552s2 20 Cents; P-553s1 & P-553s2 50 Cents; P-554s1 & P-554s2 1 Yuan; P-555s1 & P-555s2 5 Yuan; & P-556s1 & P-556s2 10 Yuan. All display vivid ink and details, with red specimen overprints. Also included is the original specimen envelope.

民國十年大中銀行壹角至拾圓。正反面樣票。12張一組。BEPP印刷。民國時期的正反樣張，近完美品相：P-551s1 & P-551s2 拾分；P-552s1 & P-552s2 貳拾分；P-553s1 & P-553s2 伍拾分；P-554s1 & P-554s2 壹圓；P-555s1 & P-555s2 伍圓 & P-556s1 & P-556s2 拾圓。油墨動人。細節完整，紅色樣張加蓋，連原封。

\$3,500-\$4,500



50074

CHINA—REPUBLIC. Tah Chung Bank. 20 Cents, 1932. P-559. PMG Very Fine 30. (S/M#T12-21). Printed in dark blue ink with bell at center. The reverse is printed in a dulled silver ink, with bank name at center and counters at left and right surrounded by an ornate design.

民國二十一年大中銀行貳角。深藍色印墨，中央為吊鐘。反面以暗銀色印製，銀行名居中，面值於左右兩側，有花飾環繞。

\$500-\$800



50075

(t) CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1915. P-574r. Remainder. PCGS GSG Choice Uncirculated 63. (S/M#C165-21). Printed by CMN. A remainder Territorial Development piece, seen with a dark red border design and pink undertone. Russian text seen on reverse with Chinese characters at center. PMGs pop report lists three in higher grades, with four in this grade level for notes in PMG holders.

民國四年殖邊銀行伍圓。庫存票。CMN印製，庫存票，深紅色邊框，粉色底紋。背面有俄文字樣，中央為漢字。PMG同分有4張，只有3張分數更高。

\$2,000-\$3,000



50076

CHINA—REPUBLIC. Military Exchange Bureau. 1 Yuan, 1927. P-595. PMG Choice Uncirculated 64 Net. Previously Mounted. Printed by CBEP. A tougher exchange note seen here free of any major netting defects with the exception of being previously mounted which is also mentioned in the comments section. Otherwise, strong impressions and good eye appeal throughout. The face displays a darkly inked design of a Junk at left and steamship at right, while the reverse displays the Great Wall of China and dark green ink. Nearly Gem. PMG has graded just four notes finer than this example.

1927年財政部軍需匯兌局壹圓。CBEP印製。無任何明顯瑕疵，標示提及曾有裱貼痕跡，但毫不起眼。整體壓花出眾，賞心悅目。正面深色油墨，船舶於左，輪船於右；反面為中國長城，深綠印色出眾。近頂級品相。PMG中僅4張更高分。

\$1,000-\$1,500

50077

(t) CHINA—REPUBLIC. 50 Dollars, 1941. P-Unlisted. Patriotic Aviation Bond. PMG About Uncirculated 55 EPQ. (S/M#H4-3). A Boeing P-26 Peashooter is promptly featured on the face of this aviation bond note. Good color and ink are found on this lightly circulated piece, which has earned PMG's EPQ designation. Bold red serial numbers and green ink stand out on this WWII era piece, which has a deeply embossed stamp.

民國三十年航空救國券美金伍拾圓。正面圖為波音P-26飛機。輕微流通痕跡，墨色仍鮮艷，獲評PMG EPQ評分。紅色序列號和綠墨奪人眼目，印章壓印精美。

\$500-\$700

CHINA—PEOPLE'S REPUBLIC



50078

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1948. P-800a. PMG Choice Uncirculated 64. (S/M#C282-1). Block 123. An early 1948 PRC note, which is found in a nearly Gem grade.

民國三十七年第一版人民幣壹圓。冠字123。早期的1948年，近完美品相。

\$400-\$600



50080

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, ND. P-805a. PMG Very Good 10. (S/M#C282-6). Block 123. A scarce early PRC note found in a Very Good grade. Farmers are seen at left with industry on right on the obverse.

民國三十七年第一版人民幣伍拾圓。冠字123。珍罕早期人民幣，VG評級。正面農耕於左，工業於右。

\$600-\$1,000



50079

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1948. P-805a. PMG Choice Very Fine 35. (S/M#C282-6). Block 123. A highly difficult type in any state of preservation, this Choice Very Fine note retains pleasing details for the assigned grade. Vignette of agriculture at left, and industry at right. PMG comments "Minor Repairs."

民國三十七年第一版人民幣伍拾圓。冠字123。極罕於任何品相，此張細節完好，農耕圖景於左，工廠在右，PMG標示輕微修補。

\$1,250-\$1,750



50081

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-806a. Consecutive. PMG About Uncirculated 55. 2 pieces in lot. Block 321. A consecutive duo of About Uncirculated 100 Yuan notes.

民國三十七年第一版人民幣壹佰圓。連號。2張一組。冠字321。連號的近未流通壹佰圓2張。

\$1,250-\$1,750



50082

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-807s. Specimen. About Uncirculated. Specimen overprints and serial numbers. Still attractive color and appeal on this early PRC specimen. Seen with light toning and very faint stains. **SOLD AS IS/NO RETURNS.**

民國三十七年第一版人民幣壹佰圓。樣張。樣張加蓋及序列號。印色仍艷，早期發行，輕淺氧化，小漬點。現況出售，概不退换。

\$500-\$1,000



50084

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-808b. PMG About Uncirculated 55. (S/MC282-9). Block 123. Watermark of star. A tougher 1948 dated 100 Yuan note found in an appealing About Uncirculated grade. PMG comments "Minor Restoration."

民國三十七年第一版人民幣壹佰圓。冠字123。星水印。PMG標示"輕微修復"。

\$500-\$750



50083

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-808a. PMG About Uncirculated 50. (S/M#C282-9). Block 213. Without watermark. Farmers seen at left with an industrial scene found at right on obverse. PMG comments "Minor Discoloration."

民國三十七年第一版人民幣壹佰圓。冠字213。無水印。農夫於左，工廠於右。PMG標示"輕微褪色"。

\$650-\$950



50085

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Gem Uncirculated 66 EPQ. (S/M#C282-20). Block 123. A high grade of Gem Uncirculated is found on this 1 Yuan note.

民國三十八年第一版人民幣壹圓。冠字123。高分的Gem品相，

\$700-\$1,000



50086

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Gem Uncirculated 66 EPQ. (S/M#C282-20). A lofty grade of Gem Uncirculated has been applied to this attractive 1 Yuan note. Lovely originality and detail throughout and nice centering on this One Yuan type.

民國三十八年第一版人民幣壹圓。高分精美GEM UNC 66 EPQ 壹圓紙幣，全原紙，通體細節明晰，裁切端正。

\$600-\$1,200



50087

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-20). Block 123. Fully original paper is found on this nearly Gem early PRC 1 Yuan note.

民國三十八年第一版人民幣壹圓。冠字123。全原紙，

\$500-\$750



50088

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Choice Uncirculated 64. (S/M#C282-20). Block 123. A nearly Gem example of this early PRC 1 Yuan note.

民國三十八年第一版人民幣壹圓。冠字123。近Gem品相的早期中華人民共和國壹圓紙鈔。

\$475-\$675



50089

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Gem Uncirculated 65 EPQ. (S/M#C282-25). Block 024. Watermark of horizontal wavy lines. An impressive Gem early People's Republic note. Seen with bold ink and designs.

民國三十八年第一版人民幣拾圓。冠字024。橫波紋水印。極為矚目的人民銀行發行。油墨飽滿，細節畢現。

\$800-\$1,000



50090

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Choice Uncirculated 64. (S/M#C282-25). Block 680. Watermark of Horizontal Wavy Lines. A nearly Gem example of this early PRC 10 Yuan note.

民國三十八年第一版人民幣拾圓。冠字680。橫波紋水印。全原紙，近未流通精品。

\$500-\$700

50091

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-25). Block 789. Watermark of Horizontal Wavy Lines. Fully original paper is found on this Choice About Uncirculated 10 Yuan note.

民國三十八年第一版人民幣拾圓。冠字798。橫波紋水印。全原紙，近未流通的拾圓紙鈔。

\$425-\$625

50092

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG About Uncirculated 55. (S/M#C282-25). Block 901. Watermark of Horizontal Wavy Lines. An About Uncirculated example of this attractive 10 Yuan PRC note.

民國三十八年第一版人民幣拾圓。冠字901。橫波紋水印。近未流通的誘人精品。

\$400-\$600



50093

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Gem Uncirculated 66 EPQ. (S/M #282-23). Block 123. A Gem PRC 10 Yuan without the watermark.

民國三十八年第一版人民幣拾圓。冠字123，GEM級拾圓，無水印。

\$400-\$700



50094

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-821as. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C282-32). Block 123. R & H below bridge. Thick paper. Red specimen overprint. Found in an attractive Gem state of preservation.

民國三十八年第一版人民幣貳拾圓。樣張。冠字123。橋下有 R & H。厚紙。紅色樣票加蓋。Gem級美品。

\$400-\$700



50095

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-824a. PMG Choice About Uncirculated 58. (S/M#C282-33). Block 132. A highly appealing 20 Yuan note, seen with red overprints, green undertint and bright blue border.

民國三十八年第一版人民幣貳拾圓。冠字132。極誘人的貳拾圓，紅色加蓋，綠色底印，亮麗的藍色邊框。

\$600-\$800



50096

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-826a. PMG Choice Very Fine 35. (S/M#C282-41). Block 123. A mid-grade example of this detailed 50 Yuan note, which displays a train at left with industry in the background, and a bridge at right with powerlines above. The reverse is printed in a maroon ink, with denominations at left and right, and date at bottom center.

民國三十八年第一版人民幣伍拾圓。冠字123。評分中等，細節完整。火車在左，工廠背景在後；右側有拱橋，上有電線。反面票色印刷，左右面值，年份於底。

\$500-\$800



50097

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-827a. PMG Very Fine 30. (S/M#C282-41). Block 123. Red face with blue back. A rare color variety for this 50 Yuan type and seldom available in any state of preservation. Industry is found on the face of the note, represented by a locomotive at left and a bridge with power lines at right, and the reverse of the note displays a truck in the countryside along with power lines & poles.

民國三十八年第一版人民幣伍拾圓。冠字123。正面呈紅色，背面呈藍色。在伍拾圓系列中，此種顏色十分罕見，極少保存至今。正面可見工業活動，左邊為火車頭，電纜及橋於右邊。反面有貨車於郊外，山上有架空電纜。

\$2,000-\$3,000



50098

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-829as. Specimen. PMG Choice Uncirculated 63. (S/M#C282-35). 6 digit serial number. Block 123. Red Specimen overprint and serial numbers. PMG comments "Minor Paper Pull."

民國三十八年第一版人民幣伍拾圓。樣張。票號六位數字。冠字123。紅色樣票加蓋及有序號。PMG標注"輕微掀紙"。

\$400-\$700



50099

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-829b. PMG Gem Uncirculated 65 EPQ. (S/M#C282-35). Block 798. 7 digit serial number. An early PRC note which is found in an appealing Gem state of preservation.

民國三十八年第一版人民幣伍拾圓。冠字798。票號七位數字。早期人民幣，Gem品相。

\$900-\$1,500



50100

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833b1. PMG About Uncirculated 53. (S/M#C282-45). Block 536. Wavy lines watermark. A scarcer example of this 1949 dated 100 Yuan note, found in an attractive About Uncirculated grade. Seen with an eye catching purple and green design on the reverse.

民國三十八年第一版人民幣壹佰圓。冠字536。橫波紋水印。1949年罕見的壹佰圓。誘人的AU品相，令人注目的亮紫及綠色設計於背。

\$800-\$1,200



50101

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-835a. PMG Fine 12 Net. Repaired, Previously Mounted. (S/M#C282). Block 123. A scarcer pick variety and found here in a Fine grade. Junk at left with dark green design at right. PMG comments "Repaired, Previously Mounted."

民國三十八年第一版人民幣壹佰圓。冠字123。較珍罕的版別。精美評級。帆船於左，深綠設計於右。PMG標明"經修補，曾經裝幀"。

\$1,000-\$2,000



50102

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a1. PMG Choice Uncirculated 64. (S/M#C282-51). Gothic serial number. Watermark of star. An attractive nearly Gem offering of this scarcer 200 Yuan note.

民國三十八年第一版人民幣貳佰圓。哥德字體序列號。星水印。誘人的罕見拍品。

\$500-\$700



50103

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a. PMG About Uncirculated 55. (S/M#C282-51). Gothic S/N. Block 978. Dark purple ink and bright paper stand out on this About Uncirculated 200 Yuan note.

民國三十八年第一版人民幣貳佰圓。哥德字體序列號。冠字978。深紫色印墨，紙質亮麗。

\$400-\$600

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Uncompleted 1949 200 Yuan 未完成的1949年貳佰圓



50104

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-839. Uncompleted Note. PCGS Banknote About Uncirculated 55. (KHJ-C134a). An uncompleted example of this 1949 200 Yuan note, which displays virtually the same printing on the obverse as the production note, minus the block, serial numbers and stamps. The reverse of the note however is drastically different compared to the note which eventually went into production. The "200" counters are found at left, right and center, with a date within a rectangle at bottom. Detailed lathe work is found throughout the design on the reverse. Scarcely encountered and is sure to be the centerpiece of any early PRC collection.

民國三十八年第一版人民幣貳佰圓。未完成的1949年貳佰圓，正面印製與發行款近乎無異，但缺少冠字、序列號及印章。然而，背面設計與發行款千差萬別，面值200居於左、中、右，日期居於長方形框內，位於下方，整個背面壓花精緻繁複。十分少見的款式，定會為任何建國初期人民幣集藏添彩。

\$45,000-\$55,000



50105

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-841b. PMG About Uncirculated 55. (S/M#C282-50). Block 534. Light yellow underprint. Strong color and detail on this example with just touches of circulation on this About Uncirculated note.

民國三十八年第一版人民幣貳佰圓。冠字534。淺黃底印。印色艷麗，細節完整，僅極微流通痕跡。

\$400-\$600



50107

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-844a. PMG Choice Extremely Fine 45. (S/M#C282-57). Block 914. Serial Number 4x21mm. Watermark of triangles. A mid-grade example of this 1949 500 Yuan note.

民國三十八年第一版人民幣伍佰圓。冠字914。序列號4x21毫米。三角水印。評分中等。

\$1,750-\$2,250



50106

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-844a. PMG About Uncirculated 55 EPQ. (S/M#C282-57). Block 390. Watermark of triangles. Serial number 4x21mm. A scarcer higher denomination PRC note, found in an attractive Choice Uncirculated grade with PMG's EPQ designation. Bright paper and appealing ink add to the eye appeal of this early PRC design.

民國三十八年第一版人民幣伍佰圓。冠字390。三角水印。序號 4x21毫米。較珍罕的高面值人民幣。精選未流通評級，獲評EPQ。紙張光亮，設計悅目，印墨出色。

\$2,000-\$3,000



50108

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG Choice About Uncirculated 58. (S/M#C282-54). Block 234. Colorful ink adds to the appeal of this early PRC 500 Yuan note.

1949年第一版人民幣伍佰圓。冠字234。印墨繽紛，賞心悅目。

\$400-\$700



50109

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Gem Uncirculated 65 EPQ. (S/M#C282-62). Block 987. Watermark of stars. An industrial scene is seen at left, with a plow team at right. An early PRC note found in a lovely Gem grade.

1949年第一版人民幣壹仟圓。冠字987，星水印。左側為工業圖景，右側犁耕圖。悅目GEM級早期共和國紙鈔。

\$1,500-\$2,000



50111

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice Uncirculated 64 Net. Thinning. (S/M#C282-64). Triangles watermarking. A Choice example that is bold and attractive. Seldom available at this grade level. PMG comments "Thinning."

1949年第一版人民幣伍仟圓。三角形水印，高分優選，墨色深峻，品相難得。此評分罕見。PMG提及"薄紙"。

\$800-\$1,200



50110

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-62). Block 987. Watermark of stars. A more challenging type seen here in one of the highest grades we have handled for the type, and found with PMG's coveted EPQ designation.

1949年第一版人民幣壹仟圓。冠字987。星水印。難以尋覓的一張，我們經手過中最優質的一張，PMG評分帶EPQ。

\$1,500-\$2,000



50112

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-64). Block 342. Watermark of triangles. Farmers at left with an industrial scene at right. Found in a lovely Choice About Uncirculated grade with pleasing detail noticed, and found with PMG's coveted EPQ designation.

1949年第一版人民幣伍仟圓。冠字342，三角形水印，農民居左，右側為工業生產圖。Choice AU級高分，細節精美，更獲EPQ紙質評分。

\$800-\$1,200



50113

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-64). Block 342. Just touches of circulation on this higher denomination design. Difficult with this much appeal and with fully original paper.

1949年第一版人民幣伍仟圓。冠字342，大面值，僅有輕微流通痕跡。此品相難見，全原紙。

\$800-\$1,200

Consecutive 5,000 Yuan Notes 連號伍仟圓



50114

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. Consecutive. PMG Choice About Uncirculated 58 EPQ. 4 Pieces in Lot. (S/M#C282-64). Block 342. A quartet of higher denomination notes from the 1949 series, which are all in the same appealing Choice About Uncirculated EPQ grade and are consecutive. All display pleasing details with fully original paper. This lot of higher grade 5,000 Yuan notes is sure to pique the interest of early PRC collectors, and we expect to see spirited bidding on this lot.

1949年第一版人民幣伍仟圓。連號。4張一組，冠字432，高面值1949年系列人民幣，均獲Choice AU EPQ高分，連號。每張細節都栩栩如生，全原紙。人民幣藏家的心頭之好，定會引發激烈競投。

\$4,000-\$5,000



50115

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852s. Front & Back Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. (S/M #C282-64) 2 pieces in lot. A front and back uniface specimens for the 1949 5000 Yuan design for the People's Bank of China with the face in AU 58 and the reverse in CU 64.

1949年第一版人民幣伍仟圓。正反樣張。2張一組。正反單面樣張，評分為AU 58 及CU 64。

\$400-\$700



50116

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-66). Block 132. Watermark of triangles. A higher denomination note from the 1949 series, and found with fully original paper.

1949年第一版人民幣壹萬圓。冠字132，三角形水印，中評高面值1949年系列人民幣，全原紙。

\$800-\$1,200

50117

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. Consecutive. PMG Choice Extremely Fine 45 EPQ. 2 pieces in lot. (S/M#C282-66). Both of these consecutive high denomination Yuan notes are found in the same appealing mid-grade with fully original paper.

1949年第一版人民幣壹萬圓。連號。2張一組，連號大面值鈔票，均為中評，同分，全原紙。

\$1,000-\$1,500



50118

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. Consecutive. PMG About Uncirculated 50 EPQ. 2 pieces in lot. (S/M#C282-66). Block 132. A consecutive pairing of About Uncirculated 10,000 Yuan notes, which are both found with fully original paper.

1949年第一版人民幣壹萬圓。連號。2張一組，冠字132，連號UNC萬圓大鈔，均為原紙。

\$1,000-\$1,500



50119

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50,000 Yuan, 1950. P-855s1 & 855s2. Front & Back Specimens. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. (S/M#C282). A front & back specimen set of this ultra high denomination note. Both are found in attractive Gem Unc 66 EPQ grades. Red Specimen overprints are seen on both. Both of these specimens are listed as top pop for their pick varieties at PMG at the time of cataloging. PMG Pop 1/None Finer.

1950年第一版人民幣伍萬圓。正反樣張。一組2張。正反樣票，高面值。均為未流通 66 EPQ評級，品相絕佳。2張均有紅色樣票加蓋。圖錄製作之時，2張均為該版別中的PMG冠軍分。無更高分。

\$1,500-\$2,500

50120

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50,000 Yuan, 1950. P-856s1 & 856s2. Front & Back Specimens. PMG Choice Uncirculated 64. 2 pieces in lot. A nearly Gem pairing of front and back proofs for this 50,000 Yuan PRC design. Both are found with red specimen overprints and good color and detail throughout.

1950年第一版人民幣伍萬圓。正反樣張。一組2張。近Gem的人民幣伍萬圓正反面樣票一對。均有紅色樣票加蓋。色彩鮮明，細節完好。

\$1,000-\$2,000



50121

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1953. P-859b. PMG Uncirculated 62. (S/M#C282). Block 123. 7 digit serial number. This design is typically found in lower grades, and this Uncirculated example offers plenty of appeal.

1953年第二版人民幣伍仟圓。冠字123。7位數序列號。此版常見低分，此張品相完美，藏家定必趨之若鶩。

\$900-\$1,500



50122

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1953. P-859b. PMG Extremely Fine 40. (S/M#C282). 7 digit serial number. Block 213. A popular design type, seen with train crossing bridge over water at left, with colorful guilloche at right. Colorful design on back seen in green, blue and red ink. An excellent example of this mid-grade note.

1953年第二版人民幣伍仟圓。七位序列號。大寫213。備受歡迎，左側火車穿橋，右側團花。反面藍綠紅印墨。不失為此版別中品相出眾的一張。

\$800-\$1,000

50123

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Fen to 2 Jiao, 1953. P-860b to 864. PMG Superb Gem Uncirculated 68 EPQ. 7 pieces in lot. A grouping of lofty graded 1953 PRC lower denomination notes. Included are P-860b 1 Fen; P-861a 2 Fen; P-861b 2 Fen; P-862a 5 Fen; P-862b 5 Fen; P-863 1 Jiao; and P-864 2 Jiao.

1953年第二版人民幣壹分至貳角。7張一組，高分1953年新中國低面值紙鈔，包括：P-860b壹分，P-861a貳分，P-861b貳分，P-862a伍分，P-862b伍分，P-863壹角，P-864貳角。

\$400-\$700

50124

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ. 5 pieces in lot. An attractive grouping of Gem 5 Jiao notes, three of which are consecutive.

1953年第二版人民幣伍角。5張一組，賞心悅目的GEM級伍角，其中3張連號。

\$400-\$700



50125

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 65 EPQ. (S/M#C283-10). Watermark of 5 point star. Bright colors and vibrant inks found throughout this heavily collected type. Gem margins, worthy of its designation.

1953年第二版人民幣壹圓。五角星水印，色澤明麗，通體墨色動人，廣受歡迎的版別，邊緣寬闊，GEM評級實至名歸。

\$500-\$1000



50126

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Choice Uncirculated 64. (S/M#C283-10). Block 608. Watermark of open star. Dark red ink stands out on the face this nearly-Gem PRC 1 Yuan note.

1953年第二版人民幣壹圓。冠字608。開口星水印。正面深紅印墨出眾，近完美品相。

\$500-\$850



50127

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Gem Uncirculated 66 EPQ. (S/M#C283-11). Block 062. Watermark of open star & wings. Stunning technical quality throughout on this appealing Two Yuan type.

1953年第二版人民幣貳圓。冠字062，開口星及翅膀水印。印製細節絕美，賞心悅目。

\$500-\$850



50128

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10). Watermark of stars & wings. Stunning technical quality throughout on this appealing Two Yuan type.

1953年第二版人民幣貳圓。星與翼水印。印刷技術令人驚訝，品質上乘。

\$400-\$800

Popular 1953 Uncirculated PRC 3 Yuan 備受矚目1953年未流通叁圓



50129

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Choice Uncirculated 64. (S/M#C283-12). Block 041. Watermark of star & wings. This Three Yuan denomination is highly scarce in any state and particularly so in these near Gem grades with over 1600 graded examples, and only a fraction of them being uncirculated. Terrific color and detail are both seen.

1953年第二版人民幣叁圓。冠字041，星與翅膀水印。這款叁圓稀罕無匹，在1600多張評級同款中，僅有少許為未流通品相，此張近GEM級拍品可算出類拔萃。色澤絕佳，細節精美。

\$5,000-\$8,000



50130

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Very Fine 30. (S/M#C283-12). Block 159. Watermark of star & wings. A highly scarce denomination and date. 1953年第二版人民幣叁圓。冠字159。星與翼水印。極其罕有的面值及日期。

\$1,000-\$1,500

50131

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-40). Watermark of open star. Block 381. A high grade of Superb Gem Uncirculated is found on this lovely 1 Yuan note.

1956年第二版人民幣壹圓。開口星水印，冠字381，高分Superb Gem UN級絕佳品相。

\$500-\$800



50132

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-43). Block 765. Watermark of open star. An exceptionally lofty high grade 67EPQ for this popular PRC design. 1956年第二版人民幣伍圓。冠字765，開口星水印。絕佳高分67 EPQ，廣受歡迎的新中國版別。

\$2,500-\$3,500



50135

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Jiao, 1960. P-873. PMG About Uncirculated 53 EPQ. Block 297. Watermark of open star. A popular and colorful 1 Jiao design, which is found with fully original paper.

1960年第三版人民幣壹角。冠字297。開口星水印。備受歡迎，七彩設計。原紙。

\$500-\$800



50133

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Gem Uncirculated 66 EPQ. (S/M#C283-43). Watermark of 5 pointed star. A nicely centered and fully original example of this popular issue.

1956年第二版人民幣伍圓。五角星水印。印刷端正，全原品，版別備受歡迎。

\$1,000-\$2,000

50136

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Jiao to 100 Yuan, 1980-90. P-881a to 889b. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ & Uncirculated. 14 pieces in lot. All have the same matching last three digits of the serial number of "818." Quite an impressive collection. Included are P-881a 1 Jiao, 882 2 Jiao, 883a 5 Jiao, 884a 1 Yuan, 884b 1 Yuan, 884e 1 Yuan, 885a 2 Yuan, 885b 2 Yuan, 886 5 Yuan, 887 10 Yuan, 888a 50 Yuan in SGU 67Q, 888b 50 Yuan in SGU 67Q; 889a 100 Yuan in SGU 68Q, & 889b 100 Yuan in SGU 67Q. Only four notes have been encapsulated by PMG, while the other 10 are ungraded, but are in Uncirculated grades.

1980-90年第四版人民幣壹角至壹佰圓。14張一組，均含相同尾數"818"，誘人的一組。包含：P-881a壹角，P-882貳角，P-883a伍角，P-884a壹圓，P-884b壹圓，P-884e壹圓，P-885a貳圓，P-885b貳圓，P-886伍圓，P-887拾圓，P-888a伍拾圓獲評SGU 67Q，P-888b伍拾圓獲評SGU 67Q，P-889a壹佰圓獲評SGU 68Q，P-889b 壹佰圓獲評SGU 67Q。僅4張獲PMG評級，其它為未評級紙鈔，但均為未流通品相。

\$400-\$700



50134

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872a. PMG Gem Uncirculated 65 EPQ. (S/M#C283-43. Block 195. Watermark of star & wings. A lovely Gem example of this 1956 5 Yuan PRC note.

1956年第二版人民幣伍圓。冠字195，星與翅膀水印。高分GEM級美品。

\$1,000-\$2,000



50137

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1980. P-888a1. Sheet of 4. PMG Gem Uncirculated 65 EPQ. Uncut Sheet of 4. Watermark of steel worker. A scarce 1980 series date on this 50 Yuan design, which is found in a lovely Gem grade.

1980年第四版人民幣伍拾圓。連體鈔。4張連體鈔。鋼鐵工人水印。珍罕的1980日期人民幣伍拾圓，絕佳的Gem品相。

\$1,500-\$2,000



50138

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, ND (1999). P-901pp. Progressive Proof. PMG Choice Uncirculated 63. A progressive proof of the 1999 100 Yuan note. Mao seen at right with watermark at left. Scarcely available and seldom offered through public auctions. This note closely resembles its issued counterpart, with the face printing found virtually identical, less the serial numbers, colorful guilloche at center and 100 counters. The reverse, however, is missing the building and columns vignette, along with the overprint at top right, along with the three denominations found on the issued notes reverse. The penciled date of "99-7-20" is seen on the reverse along with another annotation. PMG comments "Previously Mounted."

1999年第五版人民幣壹佰圓。遂色樣張。極珍罕的遂色樣張。毛澤東於右，水印於左。鮮少在拍賣場上出現。此鈔與發行版類近，正面印刷幾乎相同，唯一分別在於序列號、多彩的團花居中及100面值。反面無發行鈔的大樓圖景，頂上的加蓋及三個面值。反面亦有筆註"99-7-20"及其他字體。PMG標示"有裱貼痕跡"。

\$5,000-\$6,000

50139

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, ND (1999). P-901pp. Progressive Proof. PMG Choice Uncirculated 63. Another progressive proof of the 1999 100 Yuan note, with Mao seen at right with watermark at left. This note closely resembles its issued counterpart, with the face printing found virtually identical, less the serial numbers and green "100" at bottom left, although it is embossed into the paper. The reverse, however, is missing the building and columns vignette, along with the overprint at top right, along with the three denominations found on the issued notes reverse. Found with annotations on the reverse. PMG comments "Previously Mounted."

1999年第五版人民幣壹佰圓。遂色樣張。另一張本次呈獻的遂色樣張。毛澤東於右，水印於左。鮮少在拍賣場上出現。此鈔與發行版類近，正面印刷幾乎相同，唯一分別在於序列號、多彩的團花居中及100面值。反面無發行鈔的大樓圖景，頂上的加蓋及三個面值。反面亦有筆註。PMG標示"有裱貼痕跡"。

\$5,000-\$6,000



50140

(t) CHINA—PEOPLE'S REPUBLIC. Banknote Printing & Minting Museum. 2002. P-Unlisted. Commemorative Ticket. PMG Superb Gem Uncirculated 68 EPQ. Watermark of flowers. Extremely vivid ink stands out on this lofty graded commemorative ticket, with an ornate design seen at left and building at center.

2002年中國印鈔造幣博物館參觀紀念試驗鈔。花水印。極其生動的墨色，高評紀念券，左側繁複花飾，中心為大樓圖案。

\$600-\$800



50141

(t) CHINA—PEOPLE'S REPUBLIC. Banknote Printing & Minting Museum. ND (2002). P-Unlisted. Commemorative Tickets. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of commemorative tickets from the China Banknote Printing & Minting Museum. Both display attractive paper with vivid ink.

2002年中國印鈔造幣博物館參觀紀念試驗鈔。2張一組紀念票，紙質均美，色澤動人。

\$600-\$800



50142

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 2005. P-904. PMG Choice Very Fine 35 EPQ. Courtesy Autographed. A mid-grade example of this 10 Yuan PRC note. This note was courtesy Autographed by Zhao Qi Ming on September 3, 2010. Included in the holder is an envelope which is also signed and dated, and features Chairman Mao at left.

2005年第五版人民幣拾圓。中評拾圓，由趙啟明簽名，日期2010年9月3日。含信封，信封上亦附有簽名，毛主席像居左。

\$300-\$500



50143

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2005. P-907. Fancy Serial Numbers. PCGS GSG Superb Gem Uncirculated 67 OPQ. 2 pieces in lot. Both notes display almost the same serial numbers, with one having a serial number of "W77E777775" and the other one is "Y7X7777775."

2005年第五版人民幣壹佰圓。趣味號。2張一組，序列號幾乎相同，分別為W77E777775和Y7X7777775。

\$400-\$800



50144

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 2005. P-907c. Fancy Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Both are in the same high grades of Superb Gem Uncirculated. One note displays an ascending serial number of “W24C567890,” while the other note displays a descending serial number of “E60C987654.”

2005年第五版人民幣壹佰圓。趣味號。2張一組，均為Superb Gem UN未流通高分。幸運數字編碼，升序W24C567890及降序E60C987654。

\$750-\$1,250



50145

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 2018. P-Unlisted. Low Serial Number. PMG Superb Gem Uncirculated 68 EPQ. Watermark of Great Wall. A 50 Yuan note commemorating the 70th anniversary of the use of Renminbi, this lofty graded note is also found with a low serial number of “J000000332.”

2018年中國人民銀行伍拾圓。低序列號。長城水印，紀念人民幣發行70週年伍拾圓。高分佳品，序列號靠前：J000000332。

\$800-\$1,000

Front & Back 10 Yuan Beijing Printing Company Test Notes

北京印鈔廠拾圓正反單面試樣



50146

(t) CHINA—PEOPLE'S REPUBLIC. Beijing Banknote Printing Co. 10 Yuan, ND. P-Unlisted. Front & Back Test Notes. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. This very scarce pairing of Front & Back Test Notes from the Beijing Banknote Printing Company are seldom offered as a pairing. The front design shows a well detailed portrait of Confucius at right center, and a watermark of Chairman Mao Zedong can be seen at left. The face is found in a Superb Gem Unc 67 EPQ grade. The back design displays the Guilin Scenery with a watermark of Mao at right, and is found in a Choice Unc 64 grade with PMG commenting "Previously Mounted." This ultra rare pairing of notes is certainly missing from even the most famous and respectable collections of Chinese Banknotes, as just a scant few of any Beijing Test Notes are ever available across any design or denomination, let alone a front and back pair. Truly an exceptional pairing that will surely excite our biggest clients.

北京印鈔廠測試樣鈔拾圓。"孔子像""毛澤東水印"。正反單面試樣。非常珍罕的北京印鈔廠正反樣票。鮮少以一組的形式出現。正面設計為孔子的細描肖像與右中，毛澤東水印於左。獲評未流通 67 EPQ評級，品相絕佳。反面為桂林山水及毛澤東水印於右。獲評精選未流通 64，PMG標明"曾經裝幀"。中國紙鈔中最德高望重的收藏家手中都沒有此張紙幣。北京試驗鈔在各種設計及面值中都非常難得，正反樣票組更是難得一遇。此組試驗鈔定能吸引資深藏家爭相競奪。

\$40,000-\$60,000

50147

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Fen to 10 Yuan, 1953-72. P-Various. Uncirculated. A collectors folder from the People's Bank of China containing the following notes: 1953 1 Fen; 1953 2 Fen; 1953 5 Fen; 1962 1 Jiao; 1962 2 Jiao; 1972 5 Jiao; 1960 1 Yuan; 1960 2 Yuan; 1960 5 Yuan; & 1965 10 Yuan. **SOLD AS IS/NO RETURNS.**

1953-72年中國人民銀行人民幣壹分至拾圓。人民銀行收藏本：1953壹分；1953貳分；1953伍分；1962壹角；1962貳角；1972伍角；1960壹圓；1960貳圓；1960伍圓；1965拾圓。現況出售，概不退换。

\$600-\$900

50148

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine to Uncirculated. Approximately 155 pieces in lot. A large assortment of PRC notes, with most found in the About Uncirculated to Uncirculated grades. Highlights include P-876a, P-888 & P-891. **SOLD AS IS/NO RETURNS.**

中國人民銀行不用日期及面值一組。一組約155張人民幣，大部分為AU之未流通評級。包含P-876a、P-888及P-891。現況出售，概不退换。

\$500-\$1,500



50149

(t) CHINA—PEOPLE'S REPUBLIC. Foreign Exchange Certificates. 50 & 100 Yuan, 1979. P-FX6s & FX7s. Specimens. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of Foreign Exchange Specimen Certs, which are both in the same attractive grades of Superb Gem Unc 67 EPQ. Both feature red specimen overprint across the center.

1979年中國銀行外匯兌換券伍拾及壹佰圓。樣張。2張一組外匯兌換券，均獲誘人的Superb Gem UNC 67 EPQ高分。均在中間有紅色加蓋。

\$500-\$700



50150

(t) CHINA—PEOPLE'S REPUBLIC. Foreign Exchange Certificates. 50 & 100 Yuan, 1988. P-FX8 & FX9. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Included are FX8 50 Yuan and FX9 100 Yuan, which are both in the same attractive grade of Superb Gem Unc 67 EPQ. Bright paper and attractive centering stand out on both.

1988年中國銀行外匯兌換券伍拾及壹佰圓。2張一組，含FX8 伍拾圓及FX9 壹佰圓，均獲誘人的Superb Gem UNC 67 EPQ高分。紙色明亮，裁切端正，2張均誘人。

\$500-\$700

CHINA—TAIWAN

Bank of Taiwan 10 Yen Specimen

臺灣銀行拾圓樣張



50151

CHINA—TAIWAN. Bank of Taiwan. 10 Yen, ND (1906). P-1913FS & BS. Front & Back Specimens. PMG Choice About Uncirculated 58 EPQ & Uncirculated 62. 2 pieces in lot. An extremely scarce pairing of Front and Back Specimens for this popular Dragon and Cockerels design, with the front specimen found in a Choice About Unc 58 EPQ grade while the back proof is found in a Unc 62 grade, with PMG commenting “Glue on Front.” Bright paper stands out on both, and both have been hole punch cancelled with red specimen stamps. The front specimen displays two facing Cockerels at top with two facing dragons at bottom, with dark ink standing out on the design. The back specimen is printed in dark green ink with an ornate design displaying intricate lathe work. “Ten Yen in Gold” is found in English at top and at the bottom, with the denomination at center surrounded by an ornate design. China seceded Taiwan to Japan after the loss of the First Sino-Japanese War in 1895. Japan had intentions to turn Taiwan into a “showpiece colony” to garner support for their military aggression in the Pacific. This included cultural integration, public works, industry, building the economy, and agriculture. After the surrender of Japan in August of 1945, Taiwan was once again under the rule of China, although Japan did not formally announce the sovereignty of Taiwan until April of 1952.

1906年臺灣銀行券金拾圓。2張一組。極其罕有的一組龍與公雞設計正反樣票。正面樣票獲評近未流通58 EPQ，反面則獲評近未流通62，PMG標註“前面有膠水痕跡”。2張紙質均出眾，打孔註銷，紅色樣票加蓋。正面樣票上方印有兩公雞相對，下方為兩龍相對。反面樣票以深綠油墨印刷，花飾印刷精細。上下方均印有英文“Ten Yen in Gold”，面值居中，花飾環繞。1895年中國於中日戰爭落敗，並割讓出台灣。日本有意使台灣成為模範殖民地，以獲得於太平洋地區進行軍事侵略的支持。期間，日本對台灣進行文化融合，推行公共工程，發展工業、經濟及農業。日本於1945年8月投降後，台灣重回中國的統治，但直至1952年4月日本才宣布放棄台灣主權。

\$5,000-\$10,000



50152

(t) CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1949. P-1957. PCGS GSG Choice Very Fine 35. (S/M#T73-16). Printed by CPE Taipei. A mid-grade example of this vertical format 100 Yuan note.

民國三十八年台灣銀行壹佰圓。CPF印製，台北地名，中評豎版佰圓鈔。

\$400-\$700

50153

CHINA—TAIWAN. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated. 30 pieces in lot. A nice assortment of Taiwan notes, with all of the notes found in AU to Uncirculated grades. Dates range from the 1940s to 2001. Highlights include P-1945, P-1988 & p-1992*. **SOLD AS IS/NO RETURNS.**

台灣不同銀行、面值及年份一組。一組30張。均為AU至未流通評級。日期由1940至2001年。包含 P-1945、P-1988 及 p-1992*。現況出售，概不退換。

\$400-\$800

CHINA—PUPPET BANKS



50154

(t) CHINA—PUPPET BANKS. Hua-Hsing Commercial Bank. 5 Yuan, ND (1938). P-J97s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#H184-11). Block 0. Red overprint "Yang Pen." A nearly Gem example of this 5 Yuan Specimen note, which is seen with fully original paper. PMG has only graded three notes of this variety, with this being the finest graded by their service at the time of cataloging. PMG Pop 1/None Finer.

民國二十七年華興商業銀行伍圓。樣張。冠字0。紅色"樣本"加蓋。近Gem品相，全原紙。PMG僅評鑒過3張。圖錄製作之時，此為冠軍分。無更高分。

\$1,500-\$2,000

CHINA—FOREIGN BANKS



50156

CHINA—FOREIGN BANKS. American Oriental Banking Corporation. 5 Dollars, 1924. P-S105s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#T127-). Tientsin. Red specimen overprint and serial numbers with two hole punch cancellations. Ship seen at center on the obverse with colorful designs at left and right. The reverse is printed in light orange ink and displays intricate lathe work. PMG Pop 5/None Finer.

民國十三年天津美豐銀行伍圓。樣張。天津。紅色樣張加蓋，樣票編號及兩個註銷孔。正面船舶居中，五彩設計於左右。反面淺橘色印墨，繁花邊框。PMG同分的5張，沒有更高分。

\$900-\$1,500



50157

(t) CHINA—FOREIGN BANKS. American-Oriental Bank of Fukien. 1 Dollar, 1922. P-S107a. PMG Choice Uncirculated 64. (S/M#F26-1). Printed by ABNC. Foochow. Attractive green ink with ship seen at center on this lovely design.

1922年福建美豐銀行壹圓。ABNC印製。福州地名。迷人的綠色油墨，設計中央為輪船，美輪美奐。

\$700-\$900



50158

(t) CHINA—FOREIGN BANKS. American Oriental Bank of Fukien. 1 Dollar, 1922. P-S107a. PMG Choice Uncirculated 64. (S/M#F26-1). Printed by ABNC. Foochow. A nearly Gem example of this 1 Dollar note, which is printed in dark forest green ink on the face and reverse. Colorful design are seen at left and right on the obverse, with the vignette of a steamer at center.

1922年福建美豐銀行壹圓。ABNC印製。福州地名。近Gem品相的壹圓鈔。以森綠色油墨印刷正反面。正面左右均有彩色設計，正面可見蒸汽火車插圖。

\$400-\$700



50159

CHINA—FOREIGN BANKS. American Oriental Bank of Fukien. 10 Dollars, 1922. P-S109s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#F26-3). Foochow. Two hole punch cancellations with red specimen overprints and serial numbers. Ship at center, with ornate "10" at right and Chinese letter at left. Colorful guilloches are seen at left and right. The reverse displays an ornate design at center surrounding the denomination.

1922年福建美豐銀行拾圓。樣張。福州地名。兩個註銷孔，紅色樣張加蓋，樣票號。正面船舶居中，網紋花飾10於右，中字在左。左右亮麗團花設計。反面繁花邊框圍繞面值。

\$800-\$1,400



50160

(t) CHINA—FOREIGN BANKS. Banque Belge Pour L'Etranger. 5 Piastres, 1921. P-S128. Color Trials. PCGS Banknote Choice Uncirculated 64. 2 pieces in lot. Printed by ABNC. Without place name. A nearly Gem duo of front & back Color Trial proofs, which have been mounted to cardstock. Vivid ink stands out on both, along with bright paper and ornate designs.

1921年華比銀行伍圓。試色鈔。2張。2張一組。ABNC設計，無地名。正反面試色樣鈔，曾裱貼上卡紙上。動人油墨，亮紙，繁複幾何設計。

\$1,000-\$1,500

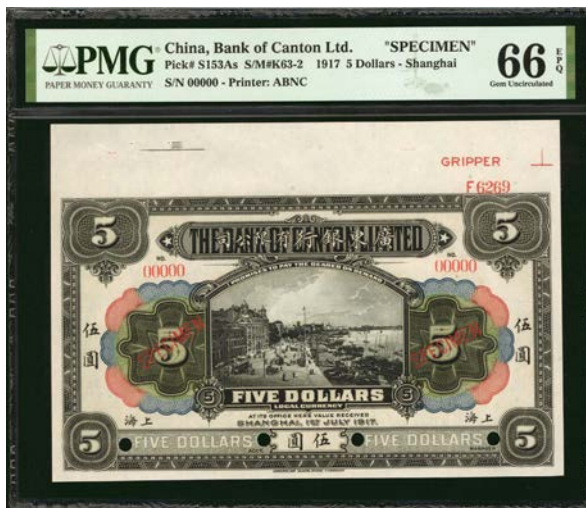


50161

(t) CHINA—FOREIGN BANKS. British & Belgian Industrial Bank of China Limited. 5 Taels, 1913. P-S150r. Remainder. PMG Uncirculated 62. (t) (S/M #Y12-1)Remainder. Changsha. An eluding design from a scarcely offered bank, the British & Belgian Industrial Bank of China Ltd. This 1913 5 Taels has overall pleasing and uncirculated paper quality with mere PMG comments of “Toned.”

1913年英比實業銀行伍兩。庫存票。庫存票。長沙地名的英比實業銀行發行。此銀行鮮有發鈔，此版更是稀有。1913年伍兩，未經流通的紙質，PMG標示“氧化”，但整體悅目。

\$1,250-\$1,750



50162

(t) CHINA—FOREIGN BANKS. Bank of Canton Limited. 5 Dollars, 1917. P-S153As. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#K63-2). Printed by ABNC. Shanghai. Extra selvage at top. Red specimen overprints and serial numbers with four hole punch cancellations. Printed on bright paper with dark ink making up the design, with bright red, blue and green ink seen at left and right around the “5” counters. Design at center of bustling port city. The reverse is printed in a dark green ink and displays intricate lathe work, with a detailed vignette at center. PMG’s pop report states that they have encapsulated just seven examples of this variety, with just one graded finer. PMG Pop 1/1 Finer.

民國六年廣東銀行有限公司伍圓。樣票。ABNC印製，上海地名，頂部有關紙邊。紅色樣票加蓋，四個註銷孔。紙色亮麗，設計圖案以深墨印製，左右兩側面值“5”的背景框以亮紅、藍色及綠色印製。正面中心圖案為上海這一繁華的港口城市市容圖。背面以深綠色印製，幾何花紋繁複如織，中心團花精美。PMG僅評有七張同款，僅有一張更高分，無同分。

\$3,000-\$4,000

Canton Ltd. 50 Dollar Specimen 廣東銀行有限公司伍拾圓樣張



50163

(t) CHINA—FOREIGN BANKS. Bank of Canton Limited. 50 Dollars, 1917. P-S153Cs. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#K63-4). Printed by ABNC. Shanghai. Four hole punch cancellations with red specimen overprints and serial numbers. Bright paper and a dark design stand out along with bright red, blue and green inks on the face. The reverse is printed in a dark brown ink. PMG has only encapsulated two notes for this variety. Scarce. PMG Pop 1/1 Finer.

民國六年廣東銀行有限公司伍拾圓。樣票。ABNC印製，上海地名，四個註銷孔，全0序列號。紙色明亮，深色勾勒出圖案設計，正面亮紅色、藍色、綠色交相輝映。背面圖案為深棕色。PMG僅評有2張同款，一張更高分。

\$3,000-\$4,000

Canton Ltd. 100 Dollar Specimen 廣東銀行有限公司壹佰圓樣張



50164

(t) CHINA—FOREIGN BANKS. Bank of Canton Limited. 100 Dollars, 1917. P-S153Ds. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#K63-5). Printed by ABNC. Shanghai. Four hole punch cancellations with red specimen overprints and serial numbers. Bright paper and two colorful guilloches stand out on the face. The reverse is printed in a dark purple ink. PMG has graded just two notes for the variety, with this being the finest. PMG Pop 1/None Finer.

民國六年廣東銀行有限公司壹佰圓。樣票。ABNC印製，上海地名，四個註銷孔，紅色樣票加蓋，全0序列號。紙色明亮，正面兩個多彩團花引人注目。背面以深紫色印製。同分PMG僅評有1張，此張為冠軍分。

\$4,000-\$5,000



50165

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1914-27. P-S184. PMG Very Fine 20. (S/M#Y11-30c) Shanghai. Printed by Waterlow and Sons. A challenging large format Five Dollar note, seen with light watermelon hues throughout and elaborate manuscript signatures. PMG comments "Repaired."

1914-27年印度新金山中國匯理銀行伍圓。上海。W&S印製。大型票，淺西瓜色底調，流暢的手寫體簽名。PMG標示修補。

\$800-\$1,200



50166

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1927. P-S184. PCGS GSG Very Fine 20. (S/M#Y11-30c) Shanghai. Printed by Waterlow and Sons. Just some stamps on this challenging large format Five Dollar note. Seen with beautiful watermelon hues throughout and elaborate manuscript signatures. Far better than most.

1927年印度新金山中國匯理銀行伍圓。上海地名，英國華德路公司印製，難遇的伍圓大幅面票券，僅有少許印章。靚麗西瓜色底紋，流暢手寫體簽名，優於市面多數同款。

\$700-\$900

Superb Gem China Specie Bank 1 Dollar Specimen 頂尖品相中華國寶銀行壹圓樣張



50167

(t) CHINA—FOREIGN BANKS. China Specie Bank Limited. 1 Dollar, 1922. P-S228s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by ABNC. Shanghai. Specimen overprints, serial numbers and punch cancels. A rare issuer in any form, this One Dollar note pairs well to the Five Dollar specimen we are also offering. Shown with a colorful face design with multicolored overprints and guilloche at left and right. Cash coin at center. Back with elaborate farm side vignette, with large steam locomotive passing and windmills. Found in a lovely Gem state of preservation. PMG Pop 1/None Finer.

1922年中華國寶銀行壹圓。樣張。ABNC印製，上海地名，樣票加蓋，全0序列號，打孔註銷。任何保存狀態的都罕見。與本場中的伍圓樣票組成一對。正面多彩，左右兩側各有一鮮艷團花，銅錢圖案居中。背面為農場圖景，遠景中風車轉動，火車從遠方駛來。GEM級佳品，PMG同分僅評有此張，並為冠軍分。

\$4,000-\$5,000

Rare China Specie Bank Ltd. 5 Dollar Specimen Gem

品相絕佳珍稀中華國寶銀行伍圓樣張



50168

(t) CHINA—FOREIGN BANKS. China Specie Bank Limited. 5 Dollars, 1922. P-S228As. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Shanghai. Specimen overprints, serial numbers and punch cancels. A rare design type. Face with an array of five cash coins at lower center with multicolored guilloche throughout left and right. Deep blue primary face design with the back seen printed in orange. Farm side vignette at back being identical to other denominations of this issue with livestock, windmills and large steam locomotive. Terrific technical quality throughout and found in a lovely Gem grade. PMG Pop 3/None Finer.

1920年英商香港上海滙豐銀行伍圓。樣張。ABNC印製，上海地名，樣票加蓋，全0序列號，打孔註銷。罕見的款式，正面居中靠下位置為一串5張銅錢，左右兩側為多色精美團花。正面主色為深藍，背面為橙色。背面圖案與本系列其他面值的設計相同：牧場圖景，遠處為風車，火車從遠方駛來。印刷細節無可挑剔，GEM評分實至名歸。PMG僅評有3張同款，此為最高分。

\$5,000-\$6,000



50169

(t) CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1920. P-S352A. PMG Very Fine 30 EPQ. (S/M#Y13-31). Printed by BWC. Shanghai. Strong blue inks make up the ornate bordering design while an equally ornate under-printed design is shown in yellow and brown. Seen with PMG's coveted EPQ designation.

1919年英商香港上海滙豐銀行伍圓。BWC印製。上海地名。花飾外框以深藍油墨印刷，底印設計同樣華麗，呈黃色及棕色。獲PMG EPQ評級。

\$800-\$1,200

50170

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1923. P-S353. PMG About Uncirculated 50. (S/M#Y13-40). Printed by BWC. Shanghai. A note which is scarce above the Very Fine grade, PMG has graded just two notes at this level, with 10 graded finer. Seen with an ornate design and still appealing ink.

1923年香港上海滙豐銀行伍圓。BWC印製。上海地名。VF品相罕見，PMG僅2張是同分，10張分數更高。繁複設計，油墨躍然紙上。

\$1,750-\$2,250



50171

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1923. P-S358. Very Good. Shanghai. Printed by BWC. A tougher large format design with a manuscript signature at left. Found with staining, holes, internal tears, edge damage, margin tears, tape repair, and annotation on the reverse.

1923年香港上海匯豐銀行拾圓。上海地名，BWC印製，少見的大幅面，左側為手寫簽名。有漬點、小孔、內部撕裂、邊緣損傷及撕裂、膠帶修補痕跡，背面亦有手寫標註。

\$400-\$700

Gem Specimen HK & Shanghai Banking Corp 50 Dollar 品相極佳香港上海匯豐銀行伍拾圓

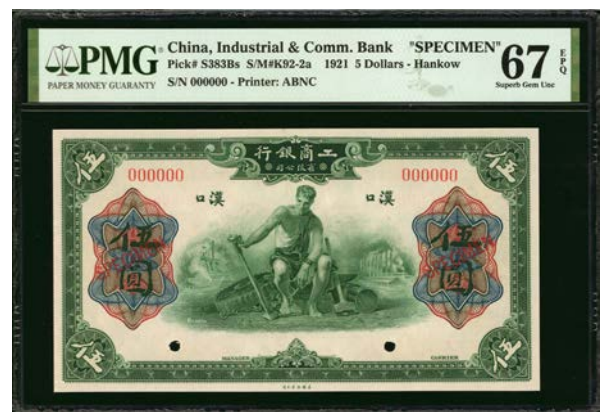


50172

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1923. P-S362s. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai. Red Specimen overprint. Perforated Cancelled. A lovely Gem example of this 50 Dollars Specimen note, seen with a red and green design on the face a detailed design standing out. The reverse displays Minerva at center holding a spear and shield in her right hand, with a book in her left hand seated next to a globe. "50" counters are seen at left and right surrounded by an ornate design, with lion's head at bottom center. PMG's pop report lists just 8 specimen's encapsulated by their service, and we believe this example to be the finest known. PMG Pop 1/None Finer.

1923年香港上海匯豐銀行伍拾圓。樣票。上海地名。紅色樣票加蓋，打孔註銷。Gem級品相。正面為紅綠二色，設計精美。反面中央印有右手持矛及盾、左手持書、坐於地球側的密涅瓦。"50"面值印於左右，有花飾環繞，中央底部有一獅頭。PMG評鑑中僅8張獲評級，此張相信為目前最高分。PMG冠軍分，僅此一張，無更佳。

\$5,000-\$7,000



50173

(t) CHINA—FOREIGN BANKS. **Industrial & Commercial Bank Limited. 1 Dollar, 1921. P-S383As. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#K92-1a).** Printed by ABNC. Hankow. Specimen serial numbers and punch cancels. A scarce design in any form and this bright specimen note shows all the detail a collector could ask for. Allegorical figure of "Industry" seated at center with colorful guilloches at left and right. The intricate border design is compromised of a dark blue ink. Nicely centered and fully deserving of the lofty Superb Gem Unc grade applied by PMG. PMG's pop report lists this note as the finest encapsulated by their service for the variety. PMG Pop 1/None Finer.

民國十年工商銀行有限公司壹圓。樣票。ABNC印製，漢口地名。全0序列號，註銷孔。任何保存狀態的都罕見，細節栩栩如生。"工業"神話人物形象坐於正中央，左右兩側團花細膩動人。邊緣花邊深藍色，裁切端正，Superb GEM UNC評分實至名歸，為PMG最高分。

\$3,000-\$5,000

50174

(t) CHINA—FOREIGN BANKS. **Industrial & Commercial Bank Limited. 5 Dollars, 1921. P-S383Bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#K92-2a).** Printed by ABNC. Hankow. Allegorical figure of "industry" seated at center. Dark green inks comprising the bordering design and central vignette. Multi-color guilloches at left and right along with deeply embossed red "000000" serial numbers. Two hole punch cancellations. Found in an attractive Superb Gem Unc state of preservation. PMG's pop report states that this note is the finest encapsulated by their service at the time of cataloging. PMG Pop 1/None Finer.

民國十年工商銀行有限公司伍圓。樣票。ABNC印製，漢口地名。"工業"神話人物形象端坐正中，邊緣花邊和中間圖案呈深綠色，左右兩側團花細膩動人，000000紅色序列號壓印精美。兩個註銷孔。Superb GEM UNC評分實至名歸，為PMG最高分。

\$5,000-\$6,000



50175

CHINA—FOREIGN BANKS. Banque Industrielle De Chine. 1 Dollar, 1914. P-S395s. Specimen. PMG Choice Uncirculated 63. (S/M#C254-1c) Shanghai. Specimen serial numbers and perforations. An important offering that is part of a three denomination trio we are offering on this desirable issuer. A fantastically ornate BWC design with wonderful color and intricate design styling. PMG mentions "Previously Mounted" in the comments section.

1914年中法實業銀行壹圓。樣張。上海地名。樣票編號加蓋、打孔註銷。此發行商備受歡迎。本次拍賣將上拍其3張不同面值，此為其中一張。BWC印刷的，顏色鮮麗，設計華麗精緻。PMG註明"曾經裝幀"。

\$1,500-\$2,500



50176

CHINA—FOREIGN BANKS. Banque Industrielle De Chine. 5 Dollars, 1914. P-S396s. Specimen. PMG Choice Uncirculated 64. (S/M#C254-2c) Shanghai. Specimen serial numbers and perforations. The next denomination for this Shanghai branch and seen with a larger format size and bold blue inks making up the primary design and multicolored under-prints. Sensational appeal throughout with detailed vignette of the Temple of Heaven at back left.

1914年中法實業銀行伍圓。樣張。上海地名。樣票編號加蓋、打孔註銷。大規格，設計主體以艷麗的藍色油墨印刷，底印顏色多彩豐富。反面左側為繪畫細緻的天壇。

\$1,750-\$2,750



50177

CHINA—FOREIGN BANKS. Banque Industrielle De Chine. 10 Dollars, 1914. P-S397s. Specimen. PMG Choice Uncirculated 64. (S/M#C254-3b) Shanghai. Specimen serial numbers and perforations. The final installment in this stunning trio of specimen notes we are offering for this scarce issuer. A large format BWC design allows for vast amounts of detail throughout the different elements and bold color highlights them nicely. Multicolored back under-printed color with temple vignette at right. PMG comments "Previously Mounted."

1914年中法實業銀行拾圓。樣張。上海地名。樣票編號，打孔註銷。我們本次提供3張珍罕發行商樣票中的最後一張。BWC大規格設計，可容納繁複的圖案及顏色。反面底印為多色印刷，寺廟圖案在右邊。PMG標明"曾經裝幀"。

\$2,500-\$3,250



50178

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, 1918. P-S407s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#M10-41a). Printed by ABNC. Hankow. Mint green ink stands out on the obverse, along with red specimen overprint and colorful guilloches. The reverse is printed in a dark brown ink and displays intricate lathe work.

1918年美商花旗銀行伍圓。樣張。ABNC印製。漢口地名。正面薄荷綠油墨令人眼前一亮，紅色樣票加蓋，多彩網紋。反面以深棕色油墨印刷細緻。

\$700-\$1,200



50179

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1918. P-S408s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#M10-42a). Printed by ABNC. Hankow. An attractive Gem example of this 10 Dollars Specimen from this popular bank. Eagle above globes at center on the obverse and reverse. PMG comments "Printers Stamp."

1918年美商花旗銀行拾圓。樣張。ABNC印製。漢口地名。Gem品相的拾圓鈔，備受歡迎的銀行。正反兩面均印有雄鷹振翅於兩地球之上。PMG標示"廠印"。

\$800-\$1,400



50182

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, 1905. P-S419s. Specimen. PMG Choice Uncirculated 63. (S/M#M10-2). Shanghai. Printed by ABNC. Extra selvage seen at top, with stamped date of "May 17 1921" in purple. PMG comments "Note Unaffected by Issues in Selvage, Printer's Stamp."

1905年美商上海花旗銀行伍圓。樣張。上海地名。ABNC印製。頂部有多餘邊紙，紫色日期印章"Ma7 17 1921"。PMG標示""多餘邊紙不影響鈔票，廠印"。

\$700-\$900



50180

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1910. P-S414s. Specimen. PMG Choice About Uncirculated 58 EPQ. (S/M#M10-22). Printed by ABNC. Peking. Red specimen overprint with two hole punch cancellations. Colorful orange and green guilloches at left and right. Seen with fully original paper.

1910年美商北京花旗銀行拾圓。樣張。ABNC印製。北京地名。紅色樣票加蓋，打兩孔註銷。左右均有艷麗的橙色及綠色網紋。全原紙。

\$700-\$1,000

50181

(t) CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1905. P-S419a. PCGS GSG Very Good 8. Shanghai. A scarce 1905 date for this Five Dollar International Banking Corporation design and seen with attractive green inks making up the border design. Just a purple hand stamp at center but otherwise nice for the assigned grade.

1905年美商花旗銀行伍圓。上海。年份罕見，誘人綠色油墨。中央有紫色手章，整體不錯，與評級相當。

\$400-\$600



50183

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1905. P-S420s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#M10-3). Shanghai. Specimen overprints, serial numbers and punch cancels. These large format ABNC designs are some of the most popular for the Foreign Banks issue as the trove of ABNC specimens available make the series collectible. Most notes of this series are rare in issued form and are extremely difficult to locate in Uncirculated grades. Stunning color here with originality that is easily observed.

1905年美商上海花旗銀行拾圓。樣張。上海。樣張加蓋，有序號，打孔註銷。海外銀行發行票中最受歡迎的大規格ABNC設計，更具收藏價值。此系列的流通版多屬罕有，未經流通狀態幾乎不可得。令人驚艷的色彩及原始狀態。

\$700-\$900



50184

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1905. P-S420s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#M10-3). Printed by ABNC. Shanghai. Two hole punch cancellations with red specimen overprint. Colorful guilloches at left at right with denominations at center. Found in an appealing Gem state of preservation.

1905年美商上海花旗銀行拾圓。樣張。ABNC印製。上海地名。打兩孔註銷，紅色樣票加蓋。左右均有繽紛的網紋，面值居中。Gem級絕佳品相。

\$600-\$1,200

Gem I.B.C. 100 Dollar Specimen

完美無瑕美商上海花旗銀行壹佰圓樣張



50185

CHINA—FOREIGN BANKS. International Banking Corporation. 100 Dollars, 1905. P-S422s. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai. Red specimen overprint & serial numbers. Hole Punch cancellations through the signatures. A colorful guilloche stands out at right surrounding the "100" counter, while the detailed vignette of an eagle over two globes displaying the major continents stands out at right. The same design of the eagle is seen on the back of the note flanked by ornate "100" counters. Dark blue ink stands out on both the front and back of this lovely 100 Dollars specimen. PMG Pop 3/None Finer.

1905年美商上海花旗銀行壹佰圓。樣票。上海地名。紅色樣票加蓋，紅色序列號。簽名處打孔註銷。色彩繽紛的紐索狀花飾環繞右邊的"100"面值。雄鷹振翼於兩個展出主要大陸的地球之上的設計十分精美。背面可見相同設計，兩側有花飾環繞的"100"面值。兩面均為深藍色印墨。PMG冠軍分，無更佳。

\$5,000-\$7,000



50186

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 1 Dollar, 1919. P-S423s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#M10-50a). Printed by ABNC. Shanghai. Dark orange ink stands out on the face of this 1 Dollar Specimen, with dark green ink found on the reverse. Seen in an attractive nearly-Gem grade with fully original paper.

1919年美商花旗銀行壹圓。樣張。ABNC印製。上海地名。暗橙色油墨印刷正面，反面為深綠色。近Gem評級，全原紙。

\$500-\$800



50187

CHINA—FOREIGN BANKS. National Commercial & Savings Bank Limited. 1 Dollar, 1924. P-S452as. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#H100-1a). Printed by ABNC. Shanghai. Colorful ink stands out on this 1 Dollar specimen note. Seen with red specimen overprints and serial numbers along with two hole punch cancellations.

民國十三年香港國民儲蓄商業銀壹圓。樣張。ABNC印製。上海地名。油墨色彩斑斕。紅色樣票加蓋，有序號，打兩孔註銷。

\$700-\$1,000

Yokohama Specie Bank 100 Dollar Tientsin 橫濱正金銀行-壹佰圓天津



50188

(t) CHINA—FOREIGN BANKS. Yokohama Specie Bank, Limited. 100 Dollars, 1918. P-S725s. Specimen. PMG Choice Uncirculated 63. Tientsin. An absolutely stunning example of this rare, highly sought after 100 Dollar Specimen. The Yokohama Specie Bank is also one of the most treasured from the foreign banks. This note features a vibrant yellow underprint with an ornate purple border bearing "100" counters. The elaborate borders decorate the margins of the note and fill the empty space with vibrant detail and color. Punch holes, and a red specimen overprint, with a red "0" for the serial number. The back features vertical symbols, and a detailed border in a light green. A large punch hole cancellation is seen at top left of center.

1918年橫濱正金銀行壹佰圓。樣張。"天津。罕有而又備受歡迎的壹佰圓樣張，品相極美。橫濱正金銀行為海外銀行中最受追捧的一張。反面有鮮黃色底印，紫色花飾邊框圍繞"100"面值。精緻的邊框點綴紙幣邊緣，用鮮明的色彩和細節填充空白。打註銷孔。紅色樣張加蓋，紅色0為序號。反面有豎版符號及淺綠色的細緻邊框。中央左上有一大註銷孔。"

\$4,000-\$6,000

CHINA—PROVINCIAL BANKS



50189

(t) CHINA—PROVINCIAL BANKS. Anhwei Regional Bank. 1 Yuan, 1939. P-S810. PMG Choice Uncirculated 64. (S/M#A5-10). Printed by DTBC. Scarcely found in this grade level, this nearly Gem 1 Yuan note is printed in dark red ink.

民國二十八年安徽地方銀行壹圓。DTBC印製，此評分極罕，近GEM級壹圓，深紅色墨。

\$400-\$600



50190

CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 1000 Cash, ND (1909). P-S823. Very Good. A highly scarce design in any grade, this note displays facing dragons above rough seas. Found with stains, thinning, tears and margin damage.

光緒年月安徽裕皖官錢局壹仟文。任何評級均珍罕的設計，波濤洶湧的海面上有雙龍相對。有污漬、紙張變薄、撕裂及邊緣受損。

\$400-\$700



50191

(t) CHINA—PROVINCIAL BANKS. Changsha Bank. 1 Dollar, 1928. P-S858s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C14-1). Printed by ABNC. Hunan. Red specimen overprint and serial numbers with two hole punch cancellations. Bright paper and colorful ink stand out.

民國十七年長沙銀行壹圓。樣票。ABNC印製，湖南地名，紅色樣票加蓋，全0序列號，兩個註銷孔。紙色明亮，墨色鮮艷。

\$600-\$800



50192

(t) CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 1 Ch'uan, 1903. P-S1162. PMG Very Fine 20. (S/M#C107-2). A scarcer vertical format 1 Ch'uan note, seen in a Very Fine grade with an appealing green, blue and red border design.

光緒二十九年江南裕甯官銀錢局銅元壹串文。罕見的直式票，VF品相，誘人的綠、藍及紅色邊框設計。

\$700-\$1,400



50193

(t) CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 1 Ch'uan, 1903. P-S1162. PMG Fine 12. (S/M#C107-2). A scarce note in any grade, this well circulated 1 Ch'uan note shows a red and blue inked border design. Vertical issue. PMG comments "Repaired."

光緒二十九年江南裕甯官銀錢局銅元壹串文。任何評級均珍罕。經流通，紅藍油墨邊框設計。豎版鈔。PMG標示"經修補"。

\$400-\$800



50194

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 1, 5 & 10 Dollars, 1920. P-S1263s, S1264s & S1265s. Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 68 EPQ. 3 pieces in lot. Printed by ABNC. Tientsin. A trio of Specimens from this Provincial bank. Included are P-S1263s 1 Dollar in SGU 68 EPQ; P-S1264s 5 Dollars in GU 66 EPQ; and P-S1265s 10 Dollars in SGU 67 EPQ.

民國九年直隸省銀行壹、伍及拾圓。樣張。3張一組，ABNC印製，天津地名，包括：P-S1263s 壹圓，獲評SGU 68 EPQ；P-S1264s伍圓，獲評GU 66 EPQ；P-S1265s拾圓，獲評SGU 67 EPQ。

\$1,000-\$2,000



50195

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1, 5 & 10 Dollars, 1931. P-S2421s, S2422s & S2423s. Specimens. PMG Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Printed by ABNC. A trio of Specimens from this provincial bank, all of which are in the same appealing Superb Gem Unc grades. Vivid ink and detail stands out on all.

民國二十年廣東省銀行壹、伍及拾圓。樣張。3張一組，ABNC印製。省級銀行發行樣票，均獲Superb GEM UNC高分。每張色澤均鮮艷無匹。

\$700-\$1,000



50196

(t) CHINA—PROVINCIAL BANKS. Pei Yang Tientsin Bank. 3 Dollars, ND (ca. 1910). P-S2527. PMG Gem Uncirculated 65 EPQ. (S/M #P-35-11) Printed by BWC. This incredibly popular design shows with portrait of Li Hung Chan at lower right and offers a fabulous green border with vibrant multicolored under-prints. Facing dragons within under-print at upper left and right with pearl of wisdom between. Back design showing in vibrant blue and yellow-orange hue with intricate geometric lathe work. Found in an attractive Gem grade, and seen with nice centering and margins and free from circulation. PMG Pop 5/3 Finer.

宣統年北洋天津銀號銀圓票叁圓。BWC印製。極受注目的李鴻章肖像券。綠色票框，華麗的多色雙龍搶珠底紋。背面藍色及黃橘色調，配以精緻網紋。裁印端正，完美品相，全無流通痕跡。PMG中同分5張，3張分數更高。

\$6,000-\$7,000



50197

CHINA—PROVINCIAL BANKS. Tientsin Bank. 1 Dollar, ND (1905). P-S2843. PMG Choice Fine 15 Net. Ink, Repaired. (S/M#T170). PMG has encapsulated just three example of this Pick number, with this note being the finest encapsulated by PMG at the time of cataloging. A light gray design is found on the face with a still detailed design mostly present. PMG comments "Ink, Repaired."

光緒三十一年天津德銀號壹圓。此參考編號PMG僅評分過3張，此張為當中的最高分。淺灰色設計，細節完整。PMG標注"墨跡、輕微修補"。

\$2,000-\$3,000



50198

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Manchuria. 5 Dollars, 1921. P-S2928s2. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#T214-121). Printed by ABNC. Harbin. Without Chinese Overprint. Vivid ink stands out on the face of this 5 Dollars Specimen note, which is also found with fully original paper. Two hole punch cancellations with red specimen overprints on the reverse.

民國十年東三省銀行伍圓。樣張。ABNC印製，哈爾濱地名，無中文加蓋。正面墨色鮮明動人，全原紙。兩個註銷孔，背面紅色樣票加蓋。

\$400-\$700



50199

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 100 Dollars, 1924. P-S2955s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#T214-177). Printed by ABNC. Seen with 8 hole punch cancellations and light red specimen overprint. Always a popular large format design and this offering has excellent centering and margins along with remarkable color. PMG comments "Expedient Specimen."

民國十三年東三省官銀號壹佰圓。樣票。ABNC印製。打八孔註銷，淺紅色樣票加蓋。備受歡迎的大規格鈔。裁切端正，邊框顏色令人眼前一亮。PMG標示"樣張"。

\$700-\$1,200



50200

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 5 Yuan, 1929. P-S2963s1. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#T214-191c). Printed by ABNC. Radiant color and a lovely brown hue add to the appeal of this Specimen 5 Yuan note.

民國十八年東三省官銀號伍圓。樣票。ABNC印製。色彩明艷，棕色色調使其更為悅目。

\$400-\$600



50201

(t) CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 1 & 5 Dollars, 1929. P-S2996a & S2997a. PCGS GSG Choice Very Fine 35 Details. 2 pieces in lot. Included are P-S2996a 1 Dollar in CVF 35 Details, Tears & P-S2997a 5 Dollars in CVF 35 Details, Tear, Tear Repaired.

民國十八年雲南富滇新銀行壹及伍圓。2張一組，包括：P-S2996a壹圓，獲評CVF 35 Details，撕裂；P-S2997a伍圓，CVF 35 Details，撕裂，撕裂修補。

\$700-\$1,200



50202

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#Y70-20). Printed by ABNC. Red specimen overprint and serial numbers. Two hole punch cancellations. Globe vignette at center flanked by colorful guilloches. The reverse is printed in a dark green ink and displays an intricate design.

民國十年富滇銀行壹圓。樣張。ABNC印製。紅色樣票加蓋及有序號。打兩孔註銷。地球插圖居中，繽紛網紋點綴。反面以深綠色油墨印刷，設計細緻。

\$400-\$700



50203

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 10 Dollars, ND (1921). P-S3016s. Specimen. PMG Choice Uncirculated 64. (S/M#Y70-22). Printed by ABNC. A nearly Gem example of this 10 Dollars Specimen, which is found with a bright orange design on the face with red specimen overprint, serial numbers and two hole punch cancellations.

民國十年富滇銀行拾圓。樣張。ABNC印製。近Gem品相，正面為明亮的橙色設計。紅色樣票加蓋，有序號，打兩孔註銷。

\$400-\$700

CHINA—COMMUNIST BANKS



50204

CHINA—COMMUNIST BANKS. Southern Peoples Bank. 5 Yuan, 1949 Issue. P-S3488. PMG Choice Very Fine 35. (S/M#N5-2). A note which is quite scarce but and shows with purple inks on the face and back. Overprinted in red with gazebo at right. Ornate design on verso without wording. PMG comments "Previously Mounted."

民國三十八年南方人民銀行伍圓。罕見，正反面紫色油墨。紅色加蓋，涼亭於右。反面華麗繁複邊框，無字。PMG標示"曾經黏貼"。

\$900-\$1,500

Ex Ward Smith Collection



50205

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 2 Chiao, 1941. P-S3652. PMG About Uncirculated 53 EPQ. 2 Chiao=20 Cents. PMG's coveted EPQ designation has been applied to this Communist bank note. Sheep are seen on the face of the note, with a building on the reverse of the note.

民國三十年陝甘寧邊區銀行貳角。貳角，PMG評為EPQ。正面可見羊群，反面為建築物。

\$500-\$800



50206

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG About Uncirculated 50. (S/M#S32-12). Tree at center on face, with dark red overprints. The reverse displays the denomination at center as well as the four corners, and is printed in dark blue ink. PMG comments “Stained.”

民國三十年陝甘寧邊區銀行拾圓。正面中央樹木居中，深紅加蓋。反面面值居中，四角完好，深藍印墨誘人。PMG標註漬點。

\$600-\$800



50207

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Extremely Fine 40 EPQ. (S/M#S32-12). A mid-grade example of this 10 Yuan note, which is found with fully original paper. Light green ink and dark red overprints are found on the face, while the reverse is printed in a dark blue ink.

民國三十年陝甘寧邊區銀行拾圓。評分中等，原紙。淺綠印墨，深紅加蓋於正面，反面深藍印色。

\$500-\$800

50208

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Extremely Fine 40. (S/M#S32-12). An attractive mid-grade example of this 10 Yuan note. PMG comments “Small Tear.”

民國三十年陝甘寧邊區銀行拾圓。評級中等。PMG標示“小破損”。

\$400-\$600

50209

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Extremely Fine 40. (S/M#S32-12). An ornate design is seen on the reverse of the note, which is printed in dark blue ink.

民國三十年陝甘寧邊區銀行拾圓。反面繁花邊框，深藍印墨。

\$400-\$600

50210

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Extremely Fine 40. (S/M#S32-12). Dark red overprints stand out on this mid-grade 10 Yuan note.

民國三十年陝甘寧邊區銀行拾圓。中等評分，深紅加蓋出眾。

\$400-\$600



50211

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1942. P-S3659b. PMG Extremely Fine 40. (S/M#S32-21). Hole punch cancelled. PMG's pop report lists this note as the sole example encapsulated for the variety, thus making it the finest known at the time of cataloging for the pick variety. A large building is seen at center, surrounded by an ornate design in gray. PMG comments “Small Tear.” PMG Pop 1/None Finer.

民國三十一年陝甘寧邊區銀行壹佰圓。打孔註銷。PMG評鑑中此張為該品種中唯一獲評級，

\$500-\$1,000



50212

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Extremely Fine 40. (S/M#S32). An Extremely Fine graded offering of this WWII era 50 Yuan note.

民國三十二年陝甘寧邊區銀行伍拾圓。極美品相，二次世界大戰時發行的伍拾元。

\$500-\$1,000

50213

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Choice Very Fine 35. (S/M#S32). Blue ink is found on the face of the note with dark red overprints, while the reverse is printed in a light purple ink, with the bank building seen at center.

民國三十二年陝甘寧邊區銀行伍拾圓。正面藍色印墨，深紅加蓋。反面淺紫印墨，銀行大樓居中。

\$400-\$600



50214

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Choice Very Fine 35. (S/M#S32). An attractive mid-grade example of this Communist bank note.

民國三十二年陝甘寧邊區銀行伍拾圓。評級中等。

\$400-\$600



50216

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. Consecutive. PMG About Uncirculated 55 EPQ. 2 pieces in lot. Blue back variety. (S/M#S32-30). A consecutive duo of Communist Bank notes, both of which are in About Uncirculated grades with fully original paper.

民國三十二年陝甘寧邊區銀行壹佰圓。連號。背面藍色，連號。近未流通品相，原紙。

\$1,500-\$2,500



50215

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Very Fine 30. (S/M#S32). Found without serial number prefix and in an attractive Very Fine grade.

民國三十二年陝甘寧邊區銀行伍拾圓。無冠字，誘人的VF品相。

\$400-\$600

50217

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b. PMG Extremely Fine 40 EPQ. With letter overprint. Hole punch cancelled. Found in a mid grade with fully original paper. Dark blue ink stands out on the face along with red overprints, with maroon ink standing out on the reverse.

民國三十二年陝甘寧邊區銀行貳佰圓。字母加蓋，打孔註銷。評分中等，全原紙。正面為深藍色印墨，

\$400-\$700



50218

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 2 Fen, 1938. P-S3775. PMG Choice Uncirculated 63 EPQ. (S/M#Y3-1). 2 Fen=2 Cents. A colorful example of this fractional sized Communist bank note. Found with fully original paper.

民國二十七年陝甘寧邊區銀行貳分。貳分。色彩絢爛的一張小尺寸紙鈔。全原紙。

\$500-\$800



50219

(t) CHINA—COMMUNIST BANKS. National Army Circulating Note. 5 Yuan, 1927. P-S3916. PCGS GSG Choice Very Fine 35 Details. Tape Removed, Tears. (S/M#K102-12). Printed by CHCC. A mid-grade example of this National Army 5 Yuan note. PCGS GSG comments "Tape Removed, Tears."

民國十六年國民軍金融流通券伍圓。CHCC印製，中評伍圓，PCGS GSG標註"膠帶移除痕跡，撕裂"。

\$400-\$600

CHINA—MILITARY



50220

CHINA—MILITARY. Chinese National Pacification Army. 1 Dollar, ND (1912). P-S3814. Fantasy Issue. PMG Choice About Uncirculated 58. (S/M#C263-1). A scarce military issue note, seldom encountered in any grade level. This AU note displays still pleasing ink with wide margins.

1912年中華民國靖國軍軍用鈔票壹圓。罕見發行機構。珍稀的軍用鈔。此品級罕見。雖是AU品相，但印墨仍然悅目，

\$500-\$800



50221

(t) CHINA—MILITARY. Kwangtung Provincial Bank. 10 Dollars, 1923. P-S3903. PMG About Uncirculated 55. (S/M#K52-3). A popular design type showing a period truck at center. Far nicer than typically seen. PMG comments "Stamp Cancelled, Minor Foreign Substance."

民國十二年廣東省金庫券拾圓。正面中間圖案為拖拉機，飽受追捧的款式，本張品相較市面常見者為佳。PMG提及"蓋章作廢，微小外來物質"。

\$700-\$950



50222

CHINA—MILITARY. Japanese Military WWII. 5 Yen, ND (1940). P-M17s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#T30-11). Red overprint "Mi-hon." Title A. Block 0. Two birds with outstretched wings on face, with an ornate design found on the reverse. An attractive 5 Yen Gem specimen.

1940年大日本帝國政府紙幣伍圓。樣張。紅色加蓋"見本"，職銜A，冠字0。正面雙鳥展翅，反面花飾華麗。品相誘人的一張五圓鈔。

\$400-\$600

50223

CHINA—MILITARY. Japanese Military WWII. Mixed Denominations, Mixed Dates. P-Variou. Extremely Fine to About Uncirculated. 23 pieces in lot. A grouping of mostly Japanese occupation of China notes, with 5 Republic notes in the mix. Grades range from Extremely Fine to About Uncirculated. Toning and small spots are noticed on some. Highlights include P-M15, P-M21 & P-M23a. **SOLD AS IS/NO RETURNS.**

日本二戰時期軍事鈔票。不同面值、年份。23張一組。大部分為日佔時期的紙鈔，當中有5張民國時期鈔票。均為EF至AU品相。部分有氧化劑小斑點，包含P-M15、P-M21及P-M23a。現況出售，概不退換。

\$400-\$700

CHINA—MISCELLANEOUS

Chung Hwa Republic 10 Dollars 中華民國金幣拾圓



50224

(t) CHINA—MISCELLANEOUS. Chung Hwa Republic. 10 Dollars, ND (ca. 1896). P-Unlisted. PMG Choice Uncirculated 63. (S/M#C262-2). A tough Chung Hwa Republic note seen here in an extremely attractive grade of Choice Uncirculated. These 10 Dollar Gold certificates are missing from many collections of obscure Chinese money. Good color and appeal remain on this 10 Dollars note. Scarcely encountered in this grade level.

1896年中華民國金幣拾圓。難得一見的中華民國鈔，精選未流通評級。金幣拾圓鈔於大部分中國紙鈔集藏中從缺。色澤亮麗，品相動人的一張。此分數尤為珍罕。

\$3,000-\$4,000



50225

CHINA—MISCELLANEOUS. Chung Hwa Republic. 10 Dollars, ND (1896). P-Unlisted. PCGS GSG Choice Very Fine 35 OPQ. (S/M#C262-2). A tough Chung Hwa Republic note seen here with minimal circulation and in an attractive mid-grade. These 10 Dollar Gold certificates are missing from many collections of obscure Chinese money.

1896年中華民國金幣拾圓。罕見金圓券，極輕微流通痕跡，誘人中評。即便在專注於不為人知的中國紙幣的集藏裡，此張拾圓通常從缺。

\$2,000-\$3,000



50226

CHINA—MISCELLANEOUS. Vignette of Prince Chun, Dragon & Field Workers, 1908-11. P-Unlisted. PMG Encapsulated. Intaglio print. Prince Regent of the Qing Dynasty, 1908-11. A vignette of Prince Chun with a dragon and field workers in the background, this piece was engraved by the American technician Lorenzo James Hatch during the Qing Dynasty.

1908-11年大清鈔券主景圖雕刻。醇親王和農工圖景。凹版印刷。醇親王，飛龍在天與野外農耕圖景。美國技師海趣雕刻。

\$400-\$600



50227

CHINA—MISCELLANEOUS. San Le Tang. 1000 Cash, 1917. P-Unlisted. PMG Very Fine 30. Plate note for the *Provisional Illustrated Checklist of Chinese Emergency Notes 1912-1949* by Erwin M. Beyer, SAN-0390. PMG comments "Stained."

民國六年三樂堂壹仟文。Erwin M. Beyer 著作中國省造臨時鈔票圖鑑中的圖版樣張。PMG標註"玷污"。

\$1,250-\$2,250



50228

(t) CHINA—MISCELLANEOUS. Yunnan Kor Pick Railway Bank. 50 Dollars, ND (ca. 1920s). P-Unlisted. Specimen. PMG Choice Uncirculated 64. Printed by ABNC. Red specimen overprints, serial numbers and punch cancels. An appealing design not listed in the SCWPM, and a nearly Gem example of this scarcer higher denomination 50 Yuan specimen. Colorful design on the face, with intricate lathe work seen on the reverse in a dark gray ink.

民國拾壹年雲南箇碧鐵路銀行伍拾圓。樣張。ABNC印製。紅色樣張加蓋，樣票號及註銷孔。設計誘人，SCWPM未有收錄，近完美品相，高面值伍拾圓更是稀罕。正面色彩繽紛，反面深灰網飾花紋設計。

\$3,000-\$4,000



50229

(t) CHINA—MISCELLANEOUS. Qu Yang Jin Yi Chang. 2, 3 & 5 Tiao, ND (1920s-30s). P-Unlisted. Private Issue. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 3 pieces in lot. Hebei. Private Issues. Included are a 2 Tiao note in Gem Unc 65 EPQ, a 3 Tiao note in CU 64 EPQ, and a 5 Tiao note in CU 64 EPQ. All notes display vivid ink.

民國曲陽南關晉益昌貳吊、叁吊及伍百。私人發行。3張一組，河北，地方發行券。包括：貳吊，獲評Gem Unc 65 EPQ；叁吊，獲評CU 64 EPQ；伍吊，獲評CU 64 EPQ。墨色均美。

\$400-\$700



50230

(t) CHINA—MISCELLANEOUS. Provincial Bank of Hunan. 20 Cents, 1949. P-Unlisted. PMG Gem Uncirculated 66 EPQ. (S/M#H164). Printed by CHB. Bright paper, vivid ink and ruby red overprints stand out on this Gem change note. Portrait seen at left on face with ornate border design and guilloche at right. The reverse displays intricate lathe work, with the bank name at top.

民國三十八湖南省銀行貳角。CHB印刷，亮紙，墨色躍然紙上，寶石紅色加蓋。人像於左，幾何邊框及波浪團花於右。反面精緻設計，銀行名於頂上。

\$400-\$700

Russo-Asiatic Archival Photographs

俄羅斯亞洲銀行存檔草圖



50231

CHINA—MISCELLANEOUS. Russo-Asiatic Bank. 10 Units, ND. P-Unlisted. Front and Back Archival Photographs. PMG About Uncirculated 53 to Gem Uncirculated 65 EPQ. 10 pieces in lot. Printed by BWC. Included are Examples A, B, D, E & F. Two pieces of each example are included. All are 10 unites. All have the purple stamp of “25 Oct 1912” on the reverse. Included are the following: Example A Back Archival Photographs, one is in CU 64 EPQ and the other is in CU 63 EPQ; Example B Back Archival Photographs, one is in GU 65Q and the other is in AU 53, which PMG comments “Corner Tip Missing”; Example D Front Archival Photographs one is in CU 62 and PMNG comments “Tear, Corner Tip Missing” and the other is in Unc 61 and PMG comments “Corner Tips Missing”; Example E Front Archival Photographs, one is in CU 64Q and the other is in CU 63 and PMG comments “Small Tear”; and Example F Front Archival Photographs, one is in CU 63 and PMG comments “Corner Tip Missing” and the other is in Unc 62 and PMG comments “Tears, Corner Tip Missing.”

俄羅斯亞洲銀行壹錢。正反面的存檔草圖。一組10張。BWC印製。包括A、B、D、E&F分組。每組2張，共十張。反面全有紫色蓋印“25 Oct 1912”。A組：背面圖景，CU 64 EPQ及in CU 63 EPQ；B組：背面圖景，GU 65Q及in AU 53，後者有邊角從缺；D組：正面圖景，CU 62，PMG 標示“撕裂，邊角從缺”及另一張，PMG 標示“邊角從缺”；E組：正面圖景，CU 64Q及CU 63，PMG 標示“小破損”；F組：正面圖景，in CU 63PMG 標示“邊角從缺”，另一張 Unc 62 PMG 標示“撕裂，邊角從缺”。

\$900-\$1,500



50232

CHINA—MISCELLANEOUS. Union Preparation Bank. 20 Cents, ND. P-Unlisted. Printers Essay. PMG Gem Uncirculated 66 EPQ. Design Proof with Specimen overprints. This interesting Design Proof shows a very lovely design with a Dragon at right and woman at left. An intricate under-printed design is seen with ornate borders. The impression is on watermarked paper and shows with color bars at the top selvage. PMG comments "Note Unaffected by Issues in Selvage."

中國聯合準備銀行貳角。印鈔廠試樣。設計樣張，"樣本"加蓋，饒有趣味的設計，右側為龍，左側為女人頭像。底紋繁複，邊緣印花，水印紙，頂部有彩式條紋。PMG提及"紙邊瑕疵不影響鈔面品質"。

\$3,000-\$4,000



50233

(t) CHINA—MISCELLANEOUS. Cheng Ju Xing Bank. 1 & 2 Tiao, ND. P-Unlisted. Remainders. PMG Choice Uncirculated 63. 2 pieces in lot. A duo of 1 & 2 Tiao remainders from the Cheng Ju Xing bank, both of which are in the same grade of CU 63. Both are printed in light pink and dark green ink. On the 1 Tiao note, PMG comments "Minor Stains."

民國深縣北溪村成聚興壹吊及貳吊。庫存票。2張一組，均獲CU 63高分，深綠墨色。壹吊錢PMG提及"小漬點"。

\$400-\$700

50234

(t) CHINA—MISCELLANEOUS. Military and Civilian Cooperative Society. 10 Cents & 1 Yuan, ND. P-Unlisted. Modern Reprint. PMG About Uncirculated 55 & Choice Uncirculated 63. 2 pieces in lot. Modern reprints. Included are a 10 Cents note in CU 63 & a 1 Yuan note in AU 55.

軍民合作社流通券壹角及壹圓。現代再印版。2張一組。現代再印版。拾分CU 63；壹圓AU 55。

\$400-\$600

50235

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Collectors Binder. Fine to About Uncirculated. 40 pieces in lot. A large assortment of mixed Chinese notes which are included in a collectors binder. Grades range from Fine to Very Fine. Highlights include P-902b; P-428; P-148; P-S2437; P-S1291; P-S1294; P-S1296; P-195; P-30; P-162; P-J54; with other Republic, People's Republic & Puppet bank notes found in the folder. A good opportunity to acquire a small collection that spans over a vast array of Chinese currency.

不同銀行、面值及年份紙幣一組。40張一組，不同的中國鈔，品相F至VF不等。較好的版別有 P-902b、P-428、P-148、P-S2437、P-S1291、P-S1294、P-S1296、P-195、P-30、P-162及 P-J54。還有其他民國、人民銀行及傀儡銀行紙鈔。橫越不同時期及發行，絕佳機會蒐集入藏。

\$500-\$1,000

50236

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine to Uncirculated. 113 pieces in lot. A grouping of mixed China notes, North Eastern Provinces, Bank of China, Central Bank of China, Farmers Bank, and Bank of Communications seen in the mix. Highlights include P-382a, P-P-345 & P-87a. **SOLD AS IS/NO RETURNS.**

不同銀行、面值及年份紙幣一組。一組113張中國紙鈔。有東北三省、中國銀行、中央銀行及交通銀行鈔票。較好版別有 P-382a、P-P-345及 P-87a。現況出售，概不退換。

\$1,000-\$2,000

50237

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine to Uncirculated. Lot of approximately 51. Included are notes from the Provincial Bank of Kwangtung, Yunnan Provincial Bank, Chinese Italian Banking Corp, Russo-Asiatic Bank, Sino-Scandinavian Bank, with some other Provincial bank notes found in the mix. Highlights include P-S254, P-S255 & P-S2438. **SOLD AS IS/NO RETURNS.**

不同銀行、面值及年份紙幣一組。一組約51張。含廣東省銀行、雲南省銀行、震義銀行、俄亞銀行、華威銀行及其他地方銀行鈔票。較好版別有P-S254、P-S255及 P-S2438。現況出售，概不退換。

\$750-\$1,500

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HONG KONG PAPER MONEY

Scarce Chtd. Bank of India, Aust, & China 5 Dollars Note

稀有印度新金山中國匯理銀行伍圓



50238

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1911-22. P-41. PMG Very Fine 30. A scarce large format W&S design in any grade and seen here in a Very Fine grade. Seen with arms at center, bank name at top, and a vignette of a Pagoda at left and a river scene at right. The face is printed in a light blue ink with a faint orange ink seen at center. The reverse is printed in a mariin ink, and the design displays intricate lathe work with a vignette of the bank building at center. Scarcely encountered in this grade level. PMG comments "Minor Restoration, Ink." PMG Pop 5/1 Finer.

1911-22年印度新金山中國匯理銀行伍圓。大規格，W&S設計，任何品相均罕。徽章於中，銀行名頂上，寶塔於左，河景於右。正面淺藍印墨，中央有淡淡的橘色光澤。反面印色濃烈，網飾花紋設計，銀行大樓居中。如此品相極盡珍罕。PMG標示"輕微修補"。PMG 中同分有5張，另有一張更高分。

\$3,000-\$4,000



50239

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Gem Uncirculated 66 EPQ. Printed by W&S. Watermark of man's head. 2 printed signatures. Green border design with 5 obligation and print. An astonishing grade of 66Q is seen on this ever popular 5 Dollar design.

1941-56年印度新金山中國渣打銀行伍圓。華德路印刷。人像水印。兩印簽。綠色邊框，66Q高分，備受歡迎的設計。

\$1,500-\$2,000

50240

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Choice Very Fine 35 EPQ & Extremely Fine 40 EPQ. 2 pieces in lot. A duo of 1941 dated 5 Dollar notes, which are both found in pleasing mid-grades with PMG's coveted EPQ designation noted on both. Both notes display appealing ink and designs.

1941-56年印度新金山中國渣打銀行伍圓。一組2張。2張1941伍圓。均屬於中等評分，獲評PMG EPQ。墨色及設計悅目。

\$900-\$1,500



50241

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1940. P-55b. PCGS Banknote Very Fine 20. Printed by W&S. A 1940 dated 10 Dollar note from this popular bank. Seen in a Very Fine grade. PCGS Banknote comments "Splits, Minor Foreign Substance."

1940年香港印度新金山中國渣打銀行拾圓。W&S印製，1940年款拾圓，備受追捧的發行機構，VF品相。PCGS提及"撕裂，微小外來物質"。

\$750-\$1,250



50242

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1956. P-55c. PCGS Banknote Gem Uncirculated 66 OPQ. Printed by W&S. This outstanding example is one of just a scant few we can recall handling at this Gem grade level. Original paper and vibrant color throughout.

1956年印度新金山中國渣打銀行伍拾圓。W&S印刷，我們僅經手過寥寥數張完美品相的同發行紙鈔，原紙，油墨生動。

\$2,000-\$2,500



50243

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG Choice About Uncirculated 58. Printed by W&S. Watermark of warrior's head. 2 printed signatures. A scarce note in these near Uncirculated states with this piece showing only a hint of circulation.

1941-56年印度新金山中國渣打銀行拾圓。W&S印製。戰士頭像水印。2印簽。珍稀鈔票，近未流通品相，流通痕跡極輕。

\$750-\$1,250



50244

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG About Uncirculated 53. Printed by W&S. 2 printed signatures. Warrior's head watermark. Found with a late 1956 date. An appealing example of this AU 10 Dollars note which displays an attractive design & ink. PMG comments "Minor Stains."

1941-56年印度新金山中國渣打銀行拾圓。W&S印製，2張印刷簽名，武士頭水印，1956年版，年份較晚。誘人AU級拾圓鈔，設計與墨色均美。PMG提及小漬點。

\$400-\$1,000



50245

HONG KONG. Chartered Bank of India, Australia & China. 500 Dollars, 1951. P-59f. PMG Very Fine 30. Printed by W&S. Watermark of woman's head. Printed date of 1951. A scarcer example of this higher denomination note, which displays an appealing design of colorful rays emanating from the center of the note, which displays a colorful guilloche at center surrounding arms. Found with good appeal and an attractive design for the assigned grade.

1951年印度新金山中國渣打銀行伍佰圓。華德路印刷。女性頭像水印。1951日期。較珍罕的高面值。設計漂亮，多彩射線由中心輻射而出，形成繽紛的網紋環繞中央的徽章。設計迷人，此評級而言十分悅目。

\$2,000-\$4,000



50246

HONG KONG. Chartered Bank. 500 Dollars, 1957-59. P-67. PMG Very Fine 20. Printed by W&S. Watermark of allegorical head. A 1959 dated example of this early 500 Dollars Hong Kong issued note. Man at left, with arms at center. Green and blue sunburst design on the face, with a Junk seen on the reverse of the note. PMG comments "Minor Repairs, Ink."

1957-59年香港渣打銀行伍佰圓。W&S印製。神話人物頭像水印。人像在左，徽章居中。正面呈現放射光線，艷麗的綠藍設計，反面有一船舶。PMG標示"輕微修補，墨跡"。

\$2,000-\$3,000



50247

HONG KONG. Chartered Bank. 5 Dollars, 1962. P-68bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Watermark of warrior's head. Seen with red specimen overprint and blue specimen serial numbers.

1962年渣打銀行伍圓。樣張。TDLR印製，武士頭水印。紅色樣票加蓋，藍色序列號。

\$800-\$1,600



50248

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Watermark of Warrior's head. A high grade of Superb Gem Unc is found on this attractive 100 Dollar specimen note. Seen with wide margins and bright paper.

1961-70年渣打銀行壹佰圓。樣張。TDLR印製，武士頭水印，高分Superb Gem UNC品相的絕美壹佰圓樣票。邊緣寬闊，紙色明亮。

\$900-\$1,500



50249

HONG KONG. Chartered Bank. 500 Dollars, 1961. P-72a. Very Fine. Man at left, watermark at right. This 500 Dollar note displays an early 1961 date, and retains still attractive ink. This note is found in a Very Fine grade with a few pinholes which resulted from folds, along with slight tears at top and bottom at center.

1961年渣打銀行伍佰圓。左側為人像，右側為水印，1961年版，年份較早，但墨色明麗，尤為難得。VF分數，經折疊而有小孔，上下邊緣中間位置有小撕裂。

\$1,000-\$2,000



50250

HONG KONG. Chartered Bank. 500 Dollars, 1961. P-72a. Fine. Portrait of man at left, arms at center and watermark at right. The reverse displays a Junk at right of center on a waterway. Good color still stands out on the face of the note. Two holes are seen at center, mostly likely caused by folding with light stains seen at top along with small tears caused by folds.

1961年渣打銀行伍佰圓。男士像於左，徽章居中，水印於右。反面船舶居右航行水上。油墨飽滿，中央有兩小孔，應是由中折所致。淺漬點於頂上，並可見小撕裂。

\$750-\$1,250



50251

HONG KONG. Chartered Bank. 500 Dollars, ND (1962). P-72b. About Uncirculated. An About Uncirculated example of this larger format 500 Dollars note. Wide margins, bright paper and attractive color add to the appeal. Seen with signature title of "Accountant" and "Manager."

1962年渣打銀行伍佰圓。AU品相的大幅面紙鈔，邊緣寬闊，紙色嶄新，墨色明亮。簽名職銜為會計師和經理。

\$700-\$1,200



50252

HONG KONG. Chartered Bank. 500 Dollars, ND (1975). P-72c. PMG Choice Uncirculated 63 EPQ. Printed by TDLR. Signature titles of Accountant & Chief Manager in Hong Kong. Found in an attractive Choice Uncirculated grade with fully original paper.

1975年渣打銀行伍佰圓。TDLR印製，簽名職銜為會計師及香港首席經理。CU品相，全原紙。

\$1,000-\$2,000



50253

HONG KONG. Chartered Bank. 500 Dollars, ND (1975). P-72c. Very Fine. This note is found bordering on a Very Fine/Extremely Fine grade. Wide margins and still attractive ink add to the appeal. Seen with signature titles of "Accountant" & "Chief Manager in Hong Kong."

1975年渣打銀行伍佰圓。品相較佳，近乎VF/EF級。邊緣寬闊，墨色仍艷，更添誘人。簽名職銜為會計師及香港首席經理。

\$400-\$700



50255

HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. Watermark of woman's head. Found with extremely appealing bright paper and a well inked design. This note has earned PMG's coveted EPQ designation.

1977年渣打銀行伍佰圓。TDLR印製，女人頭水印。極其誘人的明亮紙色，墨跡動人，設計精妙，獲PMG的EPQ評分。

\$750-\$1,250



50254

HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. Watermark of woman's head. A lovely Choice About Uncirculated example of this popular 500 Dollars note, which retains bright paper, vivid ink and fully original paper.

1977年渣打銀行伍佰圓。TDLR印製，女人頭水印。誘人的CAU評分，紙色明亮，墨跡動人，全原紙。

\$750-\$1,250



50256

HONG KONG. Chartered Bank. 10 Dollars, 1981. P-77b. Fancy Serial Number. About Uncirculated. A repeater serial number of "CX353535" is found on this 10 Dollars note. Bright paper and green ink add to the appeal of this fancy serial number note.

1981年渣打銀行拾圓。趣味號。幸運號碼CX353535，紙色嶄新，綠墨鮮艷，為此張拾圓更添迷人魅力。

\$500-\$750



50257

HONG KONG. Chartered Bank. 100 Dollars, 1982. P-79c. Fancy Serial Number. PMG Gem Uncirculated 65 EPQ. A solid serial number of "U888888" is seen on this lovely Gem 100 Dollars note.

1982年渣打銀行壹佰圓。趣味號。全同號U888888，絕美壹佰圓。

\$500-\$1,000



50258

HONG KONG. Chartered Bank. 100 Dollars, 1982. P-79c. Fancy Serial Number. PMG Choice Uncirculated 64 EPQ. A solid serial number of "W666666" is found on this nearly Gem 100 Dollars note, which retains fully original paper.

1982年渣打銀行壹佰圓。趣味號。全同號W666666，近GEM級壹佰圓，全原紙。

\$500-\$1,000



50259

HONG KONG. Chartered Bank. 100 Dollars, 1982. P-79c. Fancy Serial Number. Extremely Fine. This note displays a solid serial number of "V222222." Bright paper and vibrant also add to this notes appeal.

1982年渣打銀行壹佰圓。趣味號。全同號V222222。紙張嶄新，色彩鮮麗，美不勝收。

\$700-\$1,400



50260

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1913. P-155b. PMG About Uncirculated 50. Printed by BWC. 2 printed signatures. A scarce 1913 issue, especially so in this grade level. Seen with Athena at left, arms at right and the reverse displays an allegorical figure. PMG comments "Toned."

1913年香港上海匯豐銀行壹圓。BWC印製，2張印製簽名，罕見的1913年份，此等評分更為珍貴。雅典娜居左，徽章居右，背面為神話人物。PMG提及"氧化"。

\$1,000-\$2,000



50261

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1913-23. P-167. PMG Very Fine 20. (KNB55a-c). Printed by W&S. This early 1913 dated variety shows still pleasing blue primary inks and red and blue under-printing. Arms at top center with vignettes of a coastal scene at left and a beach scene at right. The reverse is printed in an olive color, with the bank building at center. PMG comments "Minor Restoration, Stamp Ink"

1913-23年香港上海匯豐銀行拾圓。華德路印刷。早期1913年的版別，依然展現原色，紅藍底印交錯，令人垂涎。中央上方有徽章，左有海岸圖景，右描繪沙灘。反面以橄欖色為主，銀行大樓居中。PMG標示"輕微修復，墨印"

\$3,000-\$4,000



50262

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1925. P-171. Very Fine. A later date of 1925 is found on this Very Fine HK 1 Dollar note. Found with a still attractive design. Light stains are noticed in the margin along with slight paper loss at the top and bottom at center due to folds.

1925年香港上海匯豐銀行壹圓。VF分數，1925年版，年份較晚的壹圓，圖案仍鮮明。邊緣有小漬點，上下緣中間位置有小面積缺紙，是折疊所致。

\$500-\$1,000

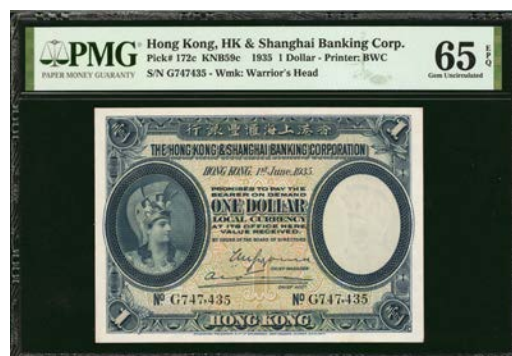


50263

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Gem Uncirculated 66 EPQ. A high grade example of this 1935 1 Dollar note, which displays bright paper and lovely ink. This pick variety is usually encountered in the Extremely Fine to About Uncirculated grades.

1935年香港上海匯豐銀行壹圓。高分的1935年壹圓鈔。紙質鮮亮，墨色明豔。

\$450-\$750



50264

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. 4 pieces in lot. A quartet of scarcer 1 Dollar notes, which are found in the following grades: Choice Uncirculated 63, two are in Choice Uncirculated 64, and one is found in Gem Uncirculated 65 EPQ.

1935年香港上海匯豐銀行壹圓。4張一組，較稀有的壹圓紙鈔，評分如下：一張CU 63，2張CU 64，一張GEM UNC 65 EPQ。

\$1,000-\$2,000



50265

HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175d. Duress Note. PMG Choice Very Fine 35 EPQ. Printed by BWC. Watermark of warrior's head & 50. A difficult denomination for any large format Hong Kong note of this time period, regardless of issuer. The BWC design is quite spectacular with multi-colored under-prints contrasting nicely to the dark green primary design. Found in an appealing mid-grade with fully original paper.

1934年香港上海滙豐銀行伍拾圓。BWC印製。戰士頭像及50水印。此時期的大規格香港紙鈔，不論是何面值，由誰發行均十分難得。此張為BWC設計，底紋多彩，與暗綠主色有著鮮明的對比，氣勢磅礴。中等評分，全原紙。

\$1,750-\$2,750



50266

HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175d. Duress Note. PMG Very Fine 25. Printed by BWC. Watermark of warrior's head & 50. A Very Fine example of this large format "Duress Note." PMG comments "Tape Repair, Ink Stamps."

1934年香港上海滙豐銀行伍拾圓。BWC印製。戰士頭像及50水印。大規格迫簽票，VF品相。PMG標示"膠紙修補，墨印"。

\$900-\$1,500



50267

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179c. PMG Choice Very Fine 35 EPQ. Printed by BWC. Watermark of woman's head. Found in an appealing mid-grade with fully original paper and a colorful design on bright paper standing out.

1968年香港上海滙豐銀行伍佰圓。BWC印製。女性頭像水印。中等評分，全原紙。紙張明亮，多彩設計。

\$500-\$1,000



50268

HONG KONG. HK & Shanghai Banking Corp. 500 Dollars, 1968. P-179e. PMG Choice About Uncirculated 58. Printed by BWC. Watermark of woman's head at left. Sir Thomas Jackson at right. The reverse is printed in a dark blue ink, with bank building at center and woman's head at left.

1968年香港上海滙豐銀行伍佰圓。BWC印製，女人頭水印居左，托馬斯-傑克遜爵士居右。背面以深藍墨色印製，中間為銀行大樓，左側為女人頭像。

\$450-\$650

50269

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959-64. P-183a. Consecutive. PMG About Uncirculated 55 & Choice About Uncirculated 58. 3 pieces in lot. A consecutive trio of larger format 100 Dollar notes. One is in an About Uncirculated 55 grade while two are found in Choice About Uncirculated 58 grades.

1959-64年香港上海滙豐銀行壹佰圓。連號。一組3張。連號的3張壹佰圓。一張獲評近未流通 55，另外2張獲評精選近未流通 58。

\$400-\$700



50270

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 1983. P-190e. PMG Gem Uncirculated 66 EPQ. Printed by BWC. A scarce modern note in this pleasing Gem state and seen here with lovely color, pleasing centering and great overall detail.

1983年香港上海滙豐銀行壹仟圓。BWC印製。罕見的頂尖品相，裁切端正，動人印色，細節纖毫畢現。

\$600-\$1,200



50271

HONG KONG. The Hong Kong and Shanghai Banking Corporation Ltd. 100 Dollars, 1993-96. P-203a. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. A duo of 100 Dollar notes, which both retains vivid ink and attractive margins. One is found in a Choice About Unc 58Q grade while the other is found in a Gem Unc 65 EPQ grade.

1993-96年香港上海滙豐銀行壹佰圓。2張一組壹佰圓紙鈔，墨色均生動，紙緣寬闊。一張獲評UNC 58Q，另一張Gem UNC 65 EPQ。

\$400-\$600



50272

HONG KONG. Hongkong & Shanghai Banking Corporation Limited. 150 Dollars, 2015. P-217. Uncirculated. 3 pieces in lot. A trio of collectors booklets from the HSBC commemorating the 150th Anniversary of Hongkong & Shanghai Banking Corporation, with each containing a commemorative 150 Dollars note.

2015年香港上海滙豐銀行壹佰伍拾圓。3張一組，滙豐150周年紀念鈔。每書冊一張。

\$400-\$700



50273

HONG KONG. Mercantile Bank of India Limited. 5 Dollars, 1941. P-235d. PMG Choice Extremely Fine 45. Printed by W&S. 2 serial numbers on back. Terrific color remains on this Extremely Fine offering. A catalog number that escalates in price substantially once crossing past the Fine range. Out of the over 100 notes graded by PMG for this variety, PMG has encapsulated just 7 notes finer than this example at the time of cataloging. Scarce this pleasing.

1941年香港有利銀行伍圓。W&S印製，背面兩個序列號。色澤絕美，EF評分，本版別在品相超出Fine級評分後，價格便會攀升。PMG評有100多張同款，僅有7張分數高於本拍品。如此品相者罕見。

\$4,000-\$5,000

50274

HONG KONG. Mercantile Bank of India Limited. 10 Dollars, 1941. P-236e. PMG About Uncirculated 50 EPQ. Printed by W&S. 2 serial numbers on back. A rare large format type at this About Uncirculated grade level with this piece showing stunning color and detail throughout the note. This note is found with PMG's coveted EPQ designation, and retains fully original paper. At the time of cataloging, PMG has only encapsulated 8 notes finer than this example.

1941年香港有利銀行拾圓。W&S印製，背面2個序列號。罕見的大幅面，AU品相，顏色驚艷，通體細節明晰。獲PMG的EPQ紙質頻分，全原紙。截至本圖錄撰稿前，PMG僅評有8張同款更高分。

\$5,000-\$7,000



50275

HONG KONG. Mercantile Bank of India Limited. 10 Dollars, 1941. P-236e. PMG Choice Very Fine 35. Printed by W&S. 2 serial numbers on back. An always popular Waterlow & Sons large format type and this near Extremely Fine examples gives ample detail at even the intricate design features.

1941年香港有利銀行拾圓。W&S印製，背面2張序列號，藏界常青款，大幅面，近EF級美品。設計精湛，細節猶存。

\$3,000-\$4,000



50276

HONG KONG. Mercantile Bank of India Limited. 10 Dollars, 1941. P-236e. PMG Very Fine 30. 2 serial numbers on back. This popular W&S 10 Dollar design shows with an appealing green under-print and red-orange primary hues. PMG comments "Restoration."

1941年香港有利銀行拾圓。背面有兩個序號。深受歡迎的W&S拾圓。綠色底印，紅橙色主調。PMG標示"修復"。

\$3,000-\$4,000

Incredibly Beautiful Mercantile Bank 50 Dollar 華美有利銀行伍拾圓



50277

HONG KONG. Mercantile Bank of India Limited. 50 Dollars, 1941. P-240c. PMG Choice Very Fine 35. Printed by Waterlow and Sons. 2 serial numbers on back. A scarce 1941 dated note being seen with still bright color and detail for the technical grade. Two printed signatures and seen with portrait vignette at left and rayed under-print in blue, yellow, green and purple. Male just at left and in watermark at right. Temple on the reverse. Found in an attractive mid-grade state of preservation. PMG has encapsulated just 12 examples of this variety at the time of cataloging, with none graded finer than this example. Scarce and sure to attract attention among Hong Kong collectors.

1941年香港有利銀行伍拾圓。W&S印製，背面兩個序列號。稀罕的1941年版，在此評分等級中來看，色澤明麗，細節出眾。兩個印製簽名，左側為人像，底紋藍、黃、綠、紫交錯，呈放射狀延展。背面圖案為寺廟。中等評分，保存良好，截至本圖錄撰稿時，PMG僅評有12張同款，此為最高分。珍罕佳品，定會引發香港藏家的激烈競投。

\$15,000-\$25,000



50278

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1964-73. P-244s. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by TDLR. Watermark of dragon at right. Specimen perforated at center with black specimen serial numbers. Nearly Gem. Found with PMG's coveted EPQ designation.

1964-73年香港有利銀行壹佰圓。樣張。TDLR印刷。龍水印於右。中央樣張穿孔，黑色樣張序列號。近完美狀態，PMG評分帶EPQ。

\$1,000-\$1,500

50279

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1964-73. P-244s. Specimen. PMG Choice Uncirculated 64. Printed by TDLR. Watermark of dragon at right. Black specimen overprint without hole punch cancellations. Nearly Gem. Found on bright paper with vivid red ink.

1964-73年有利銀行壹佰圓。樣張。TDLR印刷。龍水印於右。黑色樣張加蓋，無釘孔。近完美品相。紙質亮麗，紅墨動人。

\$1,000-\$1,500

50280

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1973 & 1974. P-244 & 245. Very Fine to About Uncirculated. 11 pieces in lot. Included are three P-244 1973 100 Dollar notes and eight P-245 1974 100 Dollar notes. Grades range from Very Fine to About Uncirculated. Light toning is noticed on a few of the notes.

1973及1974年香港有利銀行壹佰圓。一組11張。包括3張P-244 1973 壹佰圓及8張P-245 1974 壹佰圓。VF至AU品相。數張可見氧化痕跡。

\$500-\$800



50281

HONG KONG. Standard Chartered Bank. 10 to 100 Dollars, 1993. P-284a to 287a. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ. 6 pieces in lot. A rare lotting of notes which have the same serial number of "A888627" or "AA888627". Included are two 10 Dollar notes, a 20 Dollar, a 50 Dollar, and two 100 Dollar notes. All are in the same lovely Gem Unc 66Q grade.

1993年香港渣打銀行拾至壹佰圓。趣味號。一組6張。全為"A888627"或"AA888627"序號，罕有的一組。含2張拾圓、一張貳拾圓、一張伍拾圓及2張壹佰圓。全獲評未流通66Q。

\$500-\$1,000



50282

HONG KONG. Standard Chartered Bank. 500 Dollars, 1994-2000. P-288b*. Replacement. PMG Gem Uncirculated 66 EPQ. A scarce replacement example of this higher denomination note, which is found in an attractive Gem grade.

1994-2000年香港渣打銀行伍佰圓。替補券。罕見高面值替補券，誘人高分。

\$400-\$700



50283

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PMG Choice About Uncirculated 58 EPQ. Printed by BWC. A colorful BWC design with just a touch of circulation. King George V at right. Found with PMG's coveted EPQ designation.

1935年香港政府壹圓。BWC印製，色彩鮮艷，僅有少許流通痕跡。英王喬治五世居右。獲PMG EPQ評分。

\$900-\$1,500

50284

HONG KONG. Government of Hong Kong. 1 Dollar, 1949-59. P-324a & 324Ab. Very Fine to About Uncirculated. 19 pieces in lot. Included are four P-324a 1 Dollar King George VI notes, and fifteen P-324Ab 1 Dollar QEII notes, most of which are 1959 dated with a 1956 and two 1958 notes seen in the mix. Grades range from Very Fine to About Uncirculated. Light toning and some small stains are noticed on some of the notes.

1949-59年香港政府壹圓。一組19張。包括4張 P-324a 喬六世壹圓，15張 P-324Ab 伊利沙白二世壹圓，大部分年份為1959，一張1956，2張1958。VF至AU品相，些許氧化，數張可見漬點。

\$400-\$600



50285

HONG KONG. Bank of China (HK) Ltd. 20 to 1000 Dollars, 1994. P-333a. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 68 EPQ. 5 pieces in lot. The complete 1994 Bank of China set of notes issued for Hong Kong, all found in lovely Gem grades. Included are P-329a 20 Dollars in SGU 68 EPQ; P-330a 50 Dollars in SGU 67 EPQ; P-331a 100 Dollars in SGU 67 EPQ; P-332a 500 Dollars in SGU 68 EPQ; and P-333a 1000 Dollars in GU 66 EPQ.

1994年中國銀行貳拾圓至壹仟圓。一組5張。完整的1994年中國銀行的香港發行鈔。評分高等，包括：P-329a 貳拾圓，SGU 68 EPQ; P-330a 伍拾圓，SGU 67 EPQ; P-331a 壹佰圓，SGU 67 EPQ; P-332a 伍佰圓，SGU 68 EPQ; and P-333a 壹仟圓，GU 66 EPQ。

\$500-\$1,000



50286

HONG KONG. Bank of China. 100 Dollars, 2017. P-Unlisted. 100th Anniversary. PMG Superb Gem Uncirculated 68 EPQ. First releases. An uncut sheet of three 100 Dollar notes, which are found in a lofty grade of 68 EPQ. Also included is the as issued Bank of China commemorative folder.

2017年香港中國銀行壹佰圓。一百週年。首次發行版，三張壹佰圓連體鈔，高分68 EPQ，含中國銀行紀念封套。

\$400-\$600



50287

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 & 5 Dollars, Mixed Dates. P-Various. Very Fine to About Uncirculated. 4 pieces in lot. Includes; P-172a in Very Fine with minor stains; P-172c in Extremely Fine; P-173d in Very Fine; P-173e in AU. **SOLD AS IS/NO RETURNS.**

香港上海匯豐銀行不同年份壹及伍圓紙鈔一組。4張一組。包括P-172a，評分Very Fine，有小漬跡；P-172c，評分Extremely Fine；P-173d，評分Very Fine；P-173e，評分AU。建議藏家仔細檢閱。現況出售，概不退換。

\$600-\$800



50288

HONG KONG. Government of Hong Kong. 1 Dollar, Various. P-Various. Very Fine to About Uncirculated. A large hoard of approximately 457 Government of Hong Kong 1 Dollar notes. King George VI and QEII notes are seen in the mix. Grades range from Very Fine to About Uncirculated. Rust and toning are noticed on some of the notes. **SOLD AS IS/NO RETURNS.**

不同的香港政府壹圓一組。約457張香港政府壹圓紙鈔。喬六及伊二世亦在其中。有些氧化及銹斑。現況出售，概不退換。

\$1,000-\$2,000



50289

HONG KONG. Various. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. 26 pieces in lot. A mixed assortment of Hong Kong notes. Highlights include P-57c 1946 100 Dollars which is in a Fine grade with holes, annotations edge nicks and paper damage seen. Also included are 21 100 Dollars Standard Chartered Bank notes. Also seen in the mix are a Chartered Bank 100 Dollars note, and three HK & SBC 100 Dollars and two 5 Dollars notes. Stains, rust, ink, annotations, rust, and pinholes are noticed. **SOLD AS IS/NO RETURNS.**

香港不同面值及年份紙幣一組。一組26張，香港紙幣一組。亮點包括P-57c 1946年壹佰圓，品相FINE，有孔，筆註，紙緣缺口，紙質損壞等瑕疵。另有21張渣打銀行壹佰圓，3張匯豐壹佰圓，2張伍圓。有漬點、銹跡、墨跡、針孔等瑕疵。現況出售，概不退換。

\$1,000-\$2,000

50290

HONG KONG. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated. 26 pieces in lot. An assortment of mixed Government of HK, HK&SBC, Standard Chartered, Bank of China and Chartered Bank notes. All are in About Uncirculated grades. Highlights include P-203a, P-284b & P-294. **SOLD AS IS/NO RETURNS.**

香港不同銀行、面值及年份紙幣一組。一組26張。香港政府、香港上海滙豐銀行、渣打銀行、中國銀行及匯理銀行鈔票。全為近未流通評級。較好版別有P-203a、P-284b及P-294。現況出售，概不退換。

\$400-\$800

WORLD PAPER MONEY

BERMUDA



50291

BERMUDA. Bermuda Government. 10 Pounds, 1964. P-22. PMG Choice Very Fine 35. Printed by BWC. An important offering of this highest denomination for the series. Seldom available in any state and this mid-grade piece offers plenty of pleasing and attractive details.

1964年百慕達政府10鎊。BWC印製。此系列中的最高面值，不可或缺的一張。任何品相均十分難得，此張評級中等，但細節處悅目迷人。

\$1,000-\$1,500

CANADA



50292

CANADA. Bank of Canada & Imperial Bank of Canada. 5 Dollars, 1933. CH #375-200-2aFP. Proof & Vignettes. PMG Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Included are a face proof of a 1933 5 Dollar note in SGU 67Q; A vignette of Mr. Frank A. Rolph archival vignette which has been encapsulated but not graded by PMG; and an archival vignette of Mr. A. E. Phipps which has been encapsulated by PMG but not graded.

1933年加拿大銀行和加拿大帝國銀行 5元。單面圖景。3張一組。包括1933年5元正面單面樣張，獲評SGU 67Q；一張Frank A Rolph的存檔草圖及A. E. Phipps 的存檔草圖，2張雖有PMG封裝，但未獲評分。

\$400-\$700



50293

CANADA. Bank of Canada. 20 Dollars, 1969. P-BC-50b. Solid Serial Number. PMG Gem Uncirculated 65 EPQ. A solid serial number of "WK555555" is found on this colorful Gem 20 Dollars Canadian note.

1969年加拿大銀行20元。全5序列號。全5的"WK555555"，色彩繽紛。

\$600-\$1,200

ETHIOPIA



50294

ETHIOPIA. State Bank. 500 Dollars, ND (1945). P-17c. PMG Choice Extremely Fine 45. Printed by SBNC. Signature #3. A scarce higher denomination note, found in an appealing mid-grade.

1945年埃塞俄比亞國家銀行500元。SBNC印製。簽名#3。罕見高面值，誘人高分。

\$500-\$750

FRENCH EQUATORIAL AFRICA



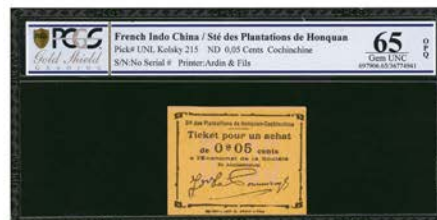
50295

FRENCH EQUATORIAL AFRICA. Caisse Centrale de la France Libre. 1000 Francs, 1941. P-14a. PMG Very Fine 25. A scarce note, seen with phoenix rising from flames at center, with denominations at left and right ends. The reverse displays a dead tree and shelled out building at left, and the opposite at right. PMG comments "Ink."

1941年法屬赤道非洲自由法國基金中心1000法郎。罕見，中央圖景為鳳凰浴火，左右兩側均標有面值。背面左側為枯萎的樹和破損的房子，右側則相反。PMG標明"墨跡"。

\$800-\$1,200

FRENCH INDO-CHINA



50296

FRENCH INDO-CHINA. Ste des Plantations de Honquan. 1 to 10 Cents, ND. P-Unlisted. PCGS GSG Choice Uncirculated 64 to Gem Uncirculated 65 OPQ. 5 pieces in lot. Honquan. Printed by Ardin & Fils. A very scarce grouping of these Unlisted Purchase Tickets from the Societe des Plantations. These unlisted Honquan pieces are all found in uncirculated condition with the following grades: Kolsky 212, 1 Cent, in 64OPQ; Kolsky 213, 3 Cents, in 65OPQ; Kolsky 215, 5 Cents, in 65OPQ; Kolsky 216, 10 Cents, in CU64; & Kolsky 218, 2 Cents, in CU 64. These pieces also show with great embossing, with each note having a different color.

法屬印度支那越南漢管縣種植園門票一套。一分至拾分。5張一組，漢管縣地名，未獲收錄的種植園門票，均屬未流通狀態，分數如下：Kolsky 212, 壹分, 64OPQ; Kolsky 213, 叁分, 65OPQ; Kolsky 215, 伍分, 65OPQ; Kolsky 216, 拾分, CU64; & Kolsky 218, 貳分, CU 64。

\$2,500-\$3,000



50297

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1, 5 & 100 Piastres, ND (1921-54). P-48b, 51d, 54b, 55c & 82a. Fine to About Uncirculated. 5 pieces in lot. Included are P-48b 1 Piastre; P-51d 100 Piastres; P-54b 1 Piastre; P-55c 5 Piastres; and P-82a 100 Piastres. Stains & toning are found on some of the notes. Overall a good assortment of French Indo-China notes.

1921-54年東方匯理銀行壹、伍及壹佰圓。5張一組，含壹圓（P-48b），壹佰圓（P-51d），壹圓（P-54b），伍圓（P-55c），壹佰圓（P-82a）。部分紙鈔有漬點和氧化痕跡，整體悅目的一組法屬印度支那紙鈔。

\$800-\$1,200



50298

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 500 Piastres, ND (1939). P-57. PMG Superb Gem Uncirculated 67 EPQ. Watermark of Mercury's Head. Serial number 492. A stunning example of this 500 Piastres Gem note. Lovely coloring, centering, bright paper and margins. This note is seldom offered in this grade level, with most encountered in the Very Fine to About Uncirculated grade range. PMG Pop 3/1 Finer.

1939年東方匯理銀行伍佰圓。墨丘利頭像水印。序號492。令人驚豔的Gem品相。色澤鮮明，

\$1,250-\$1,750



50299

FRENCH INDO-CHINA. Japanese Military WWII. 100 Yen, ND (1938). P-M5s. Specimen. PMG Gem Uncirculated 65 EPQ. Block 1. Specimen of a Japanese Military WWII era 100 Yen note. Two birds found on face. Printed in green ink with red overprints and found in a lovely Gem grade.

1938年大日本帝國政府壹佰圓。樣張。冠字1。二戰時期的日本軍票壹佰圓。票面兩只鳥飛翔在天。綠色油墨印刷，紅色樣張加蓋。

\$700-\$1,000

GERMANY



50300

GERMANY. Reichsbank. Mixed Denominations, 1922-. P-71, 81, 83a, 85, 87 & 88. Fine to About Uncirculated. Approximately 95 Pieces in lot. A large grouping of inflationary Weimar Republic era notes. Included are two original packs of 10,000 & 500,000 Mark notes. Stains, toning, tears, margin tears and pinholes are noticed. **SOLD AS IS/NO RETURNS.**

1922年德國帝國銀行紙幣一組。不同面值。約97張一組，魏瑪共和國通貨膨脹時期的大面值紙鈔，含10,000及500,000馬克各一捆。有漬點、氧化、撕裂、邊緣開裂及針孔。現況出售，概不退換。

\$700-\$1,000

GREENLAND

SWPMC Plate Note 16th Edition

SWPMC第16版圖版樣張



50301

GREENLAND. Danish Administration. 1 Krone, 1911. P-9. Serial Number 3. PMG Choice Uncirculated 63 EPQ. Signatures of Wesche | Munch. Straight Borders. "DKGH", watermark. This One Krone denomination is known only in straight edge and watermarked form. This example is truly spectacular with vivid blue inks making up the design. The reindeer vignette at center is quite bright. A rare 1911 issue that seldom appears at public sale, and is found with an appealing low serial number.

1911年丹麥政府1克朗。3序列號。Wesche | Munch簽名。直邊，"DKGH"，水印。1元只有直邊及水印版。極亮眼的藍色印墨交織出唯美設計，馴鹿圖案居中，躍然紙上。1911年的發行不常見於公開拍賣，此張更帶低序列號，令人心動。

\$12,500-\$15,000

Serial Number 2

序列號2



50302

GREENLAND. Danish Administration. 5 Kroner, 1911. P-10a. Serial Number 2. PMG Choice About Uncirculated 58. Signatures of Wesche | Munch. Perforated borders. The 1911 Five Kroner is rare in any form and seldom appears in grades above Fine. The design is sensational with a central vignette of a polar bear on ice with glacial backdrop surrounding. The inks are sharp giving strong appeal to the note while bringing out exceptional detail as well. The perforated borders are well preserved with just a touch of circulation to disclose. Seen with a low and appealing serial number as well.

1911年丹麥政府5克朗。2序列號。Wesche | Munch簽名。紙邊打孔。此鈔任何品相均罕，極少出現品相高於FINE。設計極盡華美，中央圖景為雪上北極熊，冰川背景。印墨濃烈，細節立體展現。帶孔的紙邊保存完好，僅一絲流通痕跡。低序列號。

\$12,500-\$15,000

INDIA

1917 1 Rupee Specimen

1917年1盧比樣張



50303

INDIA. Government of India. 1 Rupee, 1917. P-1es. Specimen. WBG Fine 12. Printed by TDLR. Light red under-print at center, with intricate watermark noticed when illuminated. King George V coin design at top left on the obverse. The reverse displays a crowned monogram at top left, design at center and reverse of King George V coin at top right. Scarcely encountered as we know of just one other note for this variety. WBG comments "Without perforation, Purple Specimen Overprint, Punch Holes, Printer Notation."

1917年印度政府1盧比。樣張。TDLR印刷。淺紅底印居中，繁複水印。正面左上可見喬五世錢幣式樣，反面左上帶有帶冠的字母組合，中央圖景，右上可見喬五世錢幣式樣。鮮少面世，我們僅曾經手過此版的另一張。WBG標示"無註銷孔、紫色樣張加蓋、打孔、印刷廠筆註"。

\$3,000-\$4,000

Rare Calcutta 1000 Rupees

罕見加爾各答1000盧比



50304

INDIA. Reserve Bank of India. 1000 Rupees, ND (1937). P-21b. WBG Choice Very Fine 35. Calcutta. An important 1,000 Rupees KGV note which offers great detail for the technical grade. Bright color remains along with bright paper and this issue is becoming increasingly scarce with higher demand as of late. Black handstamp of "C-X 12 Mar. 1945" on the reverse. WBG comments "Staple Holes as Issued, Spindle Hole."

1937年印度儲備銀行1000盧比。加爾各答。細節完整。墨色亮麗、紙質仍韌。此版近來愈益受藏家歡迎，不容錯過。黑色手章"C-X 12 Mar. 1945"於反面，WBG標示"發行時的釘孔、針孔"。

\$3,000-\$4,000

1,000 Rupees - Calcutta

1000盧比-加爾各答



50305

INDIA. Reserve Bank. 1000 Rupees, ND (1937). P-21b. PMG Choice Very Fine 35. Calcutta. An important 1,000 Rupees KGV note which offers great detail for the technical grade though there are plenty of annotations throughout. Bright color remains and this issue is becoming increasingly scarce with higher demand as of late. Stamp on the reverse. PMG mentions Spindle Holes and Ink in the comments section.

1937年印度儲備銀行1000盧比。加爾各答。雖標註痕跡較多，仍是品相極佳，細節精妙的一張，評分得當。色彩鮮明，近期逐漸搶手，越發稀罕。反面加蓋。有針孔，墨漬。

\$2,250-\$3,250

INDONESIA



50306

INDONESIA. Bank Indonesia. 5 Rupiah, 1965. P-Unlisted. Proofs. Uncirculated. (CF.87). A front and back proof set, which have been mounted on cardstock. Colorful ink stands out on both. The dates on the cardstock for both are "23-10-64."

1965年印尼銀行5盾。單面樣張。正反面樣票，曾裝幀於硬卡紙。兩張墨色均鮮艷。日期均為"23-10-64"。

\$1,000-\$1,500



50307

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1975. P-115. PMG Gem Uncirculated 66 EPQ. Printed by PPU. Watermark of Soedirman. A brightly colored fully original high 10,000 Rupiah denomination.

1975年印尼銀行10,000盧比。PPU印製。蘇迪爾曼將軍像水印。油墨動人，全原紙。

\$600-\$1,000

Artist's Rendition

藝術家演奏



50308

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1978 & ND (1978). P-118. Artist's Renditions. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. A duo of Artist's Renditions for this high denomination 10,000 Rupiah note. The front rendition is in CU 64 EPQ while the back rendition is in GU 65 EPQ. Appealing vivid ink stand out on both.

1978年印尼銀行10000盾。兩張一組。藝術家演奏的圖景，高面值10,000盧比。正面獲評CU 64 EPQ，反面獲評GU 65 EPQ。兩張墨色均鮮艷。

\$1,500-\$3,000

IRAQ



50309

IRAQ. Central Bank. 1/2 Dinar, 1947 (ND 1959). P-43. PMG Choice Uncirculated 63. Printed by BWC. Watermark of King Faisal II at left, portrait at right. Scarcely encountered in this grade level.

1947年伊拉克中央銀行1/2第納爾。BWC印製。費薩爾二世水印於左，肖像於右。罕見，尤其是此分數。

\$500-\$900

ISLE OF MAN



50310

ISLE OF MAN. Barclays Bank Ltd. 1 Pound, 1954-59. P-1c. PMG Choice Very Fine 35. Printed by Waterlow & Sons. Seen with light green undertone. Ornate design of dock on reverse. Found in an attractive mid-grade.

1954-59年巴克萊銀行有限公司1鎊。W&S印刷。淺綠底調。反面碼頭設計繁複。誘人的中等評分。

\$750-\$1,000



50311

ISLE OF MAN. Isle of Man Bank Ltd. 1 Pound, 1956-60. P-6d. PMG Choice About Uncirculated 58 EPQ. Printed by W&S. A terrific example of this popular 1 Pound note. Seen with bright inks throughout and with fully original paper.

1956-60年馬恩島銀行有限公司1鎊。W&S印刷。原紙，色鮮。

\$500-\$750

LAOS



50312

LAOS. Banque Nationale. 1000 Kip, ND (1974-75). P-18s. Specimen. PCGS Currency Gem New 66 PPQ. Hole punch cancelled. Red specimen overprint and TDLR overprints. Portrait at left with watermark at right. Specimen number 97.

1974-75年老撾國家銀行1000基普。樣張。打孔註銷。紅色樣張及TDLR加蓋。左側可見肖像，右側為水印。票號97。

\$500-\$1,000

MACAU



50313

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1973. P-53s. Specimen. PMG Choice Uncirculated 64. Printed by BWC. Watermark of S. Paulo Cathedral. Nearly Gem with bright paper and appealing ink seen throughout. Red "Especime" overprint and black specimen serial numbers.

1973年澳門大西洋國海外匯理銀行壹佰圓。樣張。BWC印刷。聖保羅大教堂水印。紙質亮麗，印色出彩。紅色Especime加蓋，黑色樣張序列號。

\$600-\$1,200



50314

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1979. P-57As. Specimen. PMG Gem Uncirculated 66 EPQ. Red specimen overprint. Hole punch cancelled. Bright paper and dark green ink stand out on this 500 Patacas specimen.

1979年澳門大西洋國海外匯理銀行伍佰圓。樣張。紅色樣票加蓋，打孔註銷。紙張鮮亮，深綠色印墨矚目。

\$500-\$750



50315

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1990. P-69s1. Specimen. PMG Gem Uncirculated 66 EPQ. Red "Especime" overprint with black specimen serial numbers. Watermark of Junk. A higher denomination 500 Patacas specimen note, found in a lovely Gem grade with vivid ink and an ornate design standing out.

1990年澳門大西洋國海外匯理銀行伍佰圓。樣張。紅色Especime加蓋，黑色樣張序列號。船舶水印。高面值的一張，油墨生動，繁複設計出彩。

\$450-\$750

MALAYA



50316

MALAYA. Board of Commissioners of Currency. 5 Dollars, 1941 (ND 1945). P-12. PMG Choice About Uncirculated 58 EPQ. Printed by W&S. Deep green inks, with watermark of the lion at lower center. Guilloche protectors surrounding the obligation, with vignette of King George VI at right. Found fully original and in an appealing grade.

1941年馬來亞貨幣發行局伍圓。華德路印刷。深綠印墨，獅子水印於中下，團花底襯法定紙鈔聲明。喬治六世肖像於右。原紙，評分吸引。

\$400-\$700



50317

MALAYA. Board of Commissioners of Currency. 10 Dollars, 1941 (1945 Issue). P-13. PMG Gem Uncirculated 66 EPQ. Printed by W&S. Watermark of Lion's head. King George VI at right with "10" counter at left. Dark red ink stands out on this 10 Dollar note, which displays an ornate design on the face and reverse. PMG's pop report lists just a single note graded finer.

1941年（1945年發行）馬來亞貨幣發行局拾圓。W&S印製。獅頭水印。喬治六世居右，"10"面值於左。正反均有花飾設計。PMG評鑒中僅一張評分更高。

\$1,000-\$2,000



50318

MALAYA. Board of Commissioners of Currency. 10 Dollars, 1941 (ND 1945). P-13. PMG Choice About Uncirculated 58 EPQ. Printed by W&S. Watermark of lion's head at lower center. King George VI at right with counter at left. Found with fully original paper and in an appealing Choice About Unc grade.

1941年馬來亞貨幣發行局拾圓。華德路印刷。獅子水印於中下，右為喬治六世像，左側面值。原紙，誘人高分的未流通狀態。

\$400-\$600



50319

MALAYA. Board of Commissioners of Currency Malaya. 50 Dollars, 1942 (ND 1945). P-14. PMG Very Fine 30. Printed by BWC. These large format higher denominations are quite scarce in any form, and this Very Fine note retains still pleasing appeal. Denomination at left, King George VI at right, and lion watermark at bottom on face. PMG comments "Stains."

1942年馬來亞貨幣發行局伍拾圓。BWC印製。大規格，高面值，任何品相均罕。此張VF紙鈔仍然票面亮麗，面值於左，喬六世於右，獅子水印於下方。PMG標註漬點。

\$2,000-\$3,000



50320

MALAYA. Board of Commissioners of Currency Malaya. 50 Dollars, 1942 (ND 1945). P-14. PMG Very Fine 25. Printed by BWC. A difficult large format 50 Dollar design that shows printed in a brilliant blue color with large "50" counter at left and KGV I at right. Ample white space throughout with a simple back design located at center. Quite appealing for the grade and always a note that gets strong attention from collectors.

1942年馬來亞貨幣發行局伍拾圓。BWC印製。罕有的50元大型鈔。亮麗的藍色印刷，50大字與喬治六世肖像分列左右。背部設計簡潔，大面積留白，中心黑色圖案。非常賞心悅目，值得藏家的關注。

\$1,750-\$2,750

MALAYA AND BRITISH BORNEO



50321

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 50 Dollars, 1953. P-4b. PMG Extremely Fine 40. Serial number prefix A/10 & higher. Printed by BWC. Seen in a often difficult to obtain mid-grade. QEII at right with watermark of lion's head at left.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。冠字A/10 及更高。BWC印製難得一遇的中等評分，獅頭水印於左。

\$1,000-\$1,500

MALAYSIA



50322

MALAYSIA. Bank Negara. 10 Ringgit, ND (1967-72). P-3a. Consecutive. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A pairing of Gem 10 Ringgit notes, which are consecutive and display bright paper with vivid ink.

1967-72年馬來西亞國家銀行10令吉。連號。一組2張。連號。紙質亮麗，油墨動人。

\$400-\$700



50323

MALAYSIA. Bank Negara. 10 Ringgit, KNB21b ND (1976-81). P-15Aa*. Replacement. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Signature title Gabenur. A lovely Gem replacement 10 Ringgit note, seen with bright paper and an intricate dark orange border design.

1976-81年馬來西亞國家銀行10令吉。替補券。TDLR 印製。Gabenur簽名。動人替補券，墨色飽滿，紙質亮麗，繁複深橘色邊框設計。

\$400-\$700



50324

MALAYSIA. Bank Negara. 100 Ringgit, ND (1983-84). P-24. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A Gem duo of consecutive 100 Ringgit notes, which display vivid ink.

1983-84年馬來西亞國家銀行100令吉。連號。一組2張。連號，油墨躍然於紙。

\$400-\$800



50325

MALAYSIA. Bank Negara. 10 Ringgit, ND (1995). P-36s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by F-CO. Red specimen overprint. No. 1289. Seen in a lovely Gem grade with an ornate design and vivid ink standing out.

1995年馬來西亞國家銀行10令吉。樣張。F-CO印製。紅色樣票加蓋。票號1289。完美品相，繁複設計，墨色亮麗。

\$1,250-\$1,750

MONGOLIA



50326

MONGOLIA. Commercial & Industrial Bank. 100 Tugrik, 1939. P-20. PMG Choice Fine 15 Net. Stains. A tough note to find in any condition, this Very Fine example retains good color on the reverse of the note. Scarce. PMG comments "Stains."

1939年蒙古工商銀行100圖格裏克。任何狀態均罕，VF品相，反面印色艷麗。稀見。PMG標註漬點。

\$400-\$800

Lot of 7 Mongolian Specimens

蒙古樣票一組七張



50327

MONGOLIA. Commercial and Industrial Bank. 1 to 100 Tugrik, 1941. P-21s to 27s. Specimens. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. 7 pieces in lot. A grouping of Specimens from the Mongolian People's Republic, which includes the following: P-21s 1 Tugrik Specimen in Gem Unc 65 EPQ; P-22s 3 Tugrik Specimen in Superb Gem Unc 67 EPQ; P-23s 5 Tugrik Specimen in Superb Gem Unc 67 EPQ; P-24s 10 Tugrik Specimen in Gem Unc 65 EPQ; P-25s 25 Tugrik Specimen in Choice Unc 64 EPQ; P-26s 50 Tugrik Specimen in Choice Unc 64 EPQ; and P-27s 100 Tugrik Specimen in Gem Unc 66 EPQ. All notes feature red Specimen overprint in Mongolian, and display colorful designs on the reverse of all notes. Damdin Sukhbaatar is seen at right on all notes, who was a founding member of the Mongolian People's Party and leader of the Mongolian Partisan Army, and is credited as the "Father of Mongolia's Revolution."

1941年蒙古工商銀行一套，1至100圖格里克。樣票。一組7張蒙古樣票。含P-21s 1圖格里克樣票，獲評Unc 65 EPQ、P-22s 3圖格里克樣票，獲評Unc 67 EPQ、P-23s 5圖格里克樣票，獲評Unc 67 EPQ、P-24s 10圖格里克樣票，獲評Unc 65 EPQ、P-25s 25圖格里克樣票，獲評Unc 64 EPQ、P-26s 50圖格里克樣票，獲評Choice Unc 64 EPQ及P-27s 100圖格里克樣票，獲評Unc 66 EPQ。全部均有蒙文紅色樣票加蓋，反面設計繽紛。蒙古人民黨創始人之一及蒙古人民軍總司令——達木丁·蘇赫巴托肖像居右。其被譽為蒙古革命之父。

\$4,000-\$7,000

NEPAL



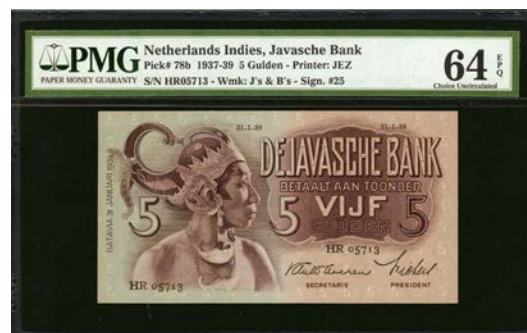
50328

NEPAL. Central Bank of Nepal. 1000 Rupees, ND (1972). P-21. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of Plumed Crown. A lovely Gem example of this higher denomination Rupees note, which become quite scarce in these higher grades.

1972年尼泊爾中央銀行1000盧比。TDLR印刷。梅子色皇冠水印。動人的高面值，如此品相難得一遇。

\$750-\$1,000

NETHERLANDS INDIES



50329

NETHERLANDS INDIES. Javasche Bank. 5 Gulden, 1937-39. P-78b. Consecutive. PMG Choice Uncirculated 64 & 64 EPQ. 2 pieces in lot. A consecutive pairing of these 5 Gulden note, both of which are in near Gem grades, with just one earning PMG's EPQ designation.

1937-39年荷蘭印度爪哇銀行5盾。連號。2張一組。連號，均為近Gem評級，其中一張獲PMG EPQ評級。

\$400-\$600



50330

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1939. P-79c. PMG Gem Uncirculated 66 EPQ. Signature 26. A lovely Gem example of this 10 Gulden note. Vivid colors stand out on the reverse of the note along with an intricate design.

1939年荷蘭印度爪哇銀行10盾。簽名26。品相絕佳。反面印墨鮮明，設計細緻。

\$450-\$650

PMG Pop 1/None Finer PMG評級最佳的一張



50331

NETHERLANDS INDIES. De Javasche Bank. 50 Gulden, 1938-39. P-81. PMG Gem Uncirculated 66 EPQ. Printed by JEZ. Watermark of head of goddess at center. A colorful and ornately designed 50 Gulden note, found in a high grade of Gem Uncirculated. PMG's pop report lists this note as the finest graded by their service, and the only note in a Gem grade at the time of cataloging out of the 226 notes encapsulated by their service for the pick number. PMG Pop 1/None Finer

1938-39年荷蘭印度爪哇銀行50盾。JEZ印製。中央為女神頭像水印。色彩繽紛，設計華麗，高分，品相絕佳。PMG評鑒中此張為最高分，圖錄製作之時，此圖錄編號PMG共評226張，此為唯一的冠軍分。

\$2,500-\$4,500

NEW ZEALAND



50332

NEW ZEALAND. Reserve Bank of New Zealand. 10 Shillings, 1934. P-154. PMG Choice Very Fine 35. Printed by TDLR. Watermark of Bank Title. This scarce lesser denomination is seldom encountered when compared to higher denomination notes of the same series. Bright red inks make up the frame, vignette and portrait with a pleasing multi-color guilloche at lower center. Found in an appealing mid-grade.

1934年新西蘭儲備銀行10先令。TDLR印刷。銀行名水印。此版鮮少可見低面值發行。亮紅邊框、圖景及肖像，多彩團花於中下，極致誘人，中等評分，令人心醉。

\$1,250-\$1,500

PAKISTAN



50333

PAKISTAN. Government of Pakistan. 10 Rupees, ND (1948). P-3. PMG Choice Extremely Fine 45. Overprint on India P-24. Printed signature of C.D. Deshmukh. Found in an appealing mid-grade. PMG comments "Staple Holes at Issue."

1948年巴基斯坦政府10盧比。加蓋於印度P-24。C.D. Deshmukh印簽。誘人中等評分。PMG標示"發行時的釘孔"。

\$1,000-\$1,250

PHILIPPINES



50334

PHILIPPINES. Banco Espanol Filipino. 5 Pesos Fuertes, 1896. P-A7. Good. An extremely scarce offering of this early Philippines 1 Pesos note, which was issued when the Philippines were still under Spanish rule. This note is found in a Good grade, with the four corner missing along with other chunks of paper seen at the center, and top and bottom center. Pinholes and internal tears are also noticed. **SOLD AS IS/NO RETURNS.**

1896年菲律賓銀行5比索。極其珍罕的早期菲律賓5比索鈔票。西班牙殖民時期印製。評分好，四角缺失，中央、頂部及底部中心有贅紙。標示有釘孔及內裂。現況出售，概不退换。

\$1,000-\$2,000

RUSSIA—SOUTH RUSSIA



50335

RUSSIA—SOUTH RUSSIA. Government Bank. 1000 Rubles, 1919. P-S418b. Serial Number 1 & 2. PMG Choice Uncirculated 63 EPQ. 2 pieces in lot. An excellent pairing of Russian Civil War era 1000 Rubles notes, which are consecutive and bear the coveted serial numbers of "VG00001" and "VG00002." Both are found with fully original paper.

1919年俄羅斯政府銀行1000盧布。序列號1 & 2。2張一組。連號"VG00001"及"VG00002."。稀罕，原紙。

\$750-\$1,250

SINGAPORE



50336

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1973). P-5d. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Seal type II. Printed signature of H.S. Sen. An attractive Gem example of this 50 Dollar note, which displays vivid ink throughout, with a purple floral design standing out at center.

1973年新加坡貨幣發行局伍拾圓。TDLR 印製。II型。H.S.Sen 印簽。通體動人油墨，中央紫色花卉圖案。

\$400-\$700



50337

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1967). P-6a. PMG Choice Uncirculated 64. Printed by BWC. Without red seal. Printed signature of L.K. San. Bright paper and vivid ink stand out on this nearly Gem 100 Dollars note.

1967年新加坡貨幣發行局壹佰圓。BWC印製。無紅色印章。L.K.San印簽。紙質亮麗，油墨濃烈。

\$400-\$800



50338

SINGAPORE. Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18. Original Packs. Uncirculated. 300 pieces in lot. A trio of three packs, which are all in uncirculated condition. Toning is noticed, along with small and minor stains. Ships seen on face, with green and blue ink found. These are seldom encountered, as they are usually broken up for the sum of their parts.

1987年新加坡貨幣發行局壹圓。原疊。300張一組，共三疊，全為未流通品相。可見些許氧化，隱約見小漬點，但毫不礙眼。正面帆船聳立，綠藍印墨交錯。難得一遇完整的三疊，不容錯過。

\$500-\$1,000



50339

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44a. PMG About Uncirculated 53 EPQ. (Tan #P-7a) An issued high denomination with a face value of \$7,375 USD. Yusof bin Ishak at right. Lightly circulated but fully original.

1999年新加坡貨幣發行局壹萬圓。高面值，市值約\$7,375美元。右方為總統Yusof bin Ishak。輕微流通痕跡，原紙。

\$7,500-\$8,000



50340

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44s. Consecutive. Specimens. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Red specimen overprint. A consecutive grouping of high denomination 10,000 Dollars specimens, which are both found in attractive Gem grades. Good appeal and color stand out on both.

1999年新加坡貨幣發行局壹萬圓。連號樣張。2張一組。紅色樣張加蓋，連號，均為高評。賞心悅目。

\$1,500-\$2,500

STRAITS SETTLEMENT



50341

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Dollars, 1935. P-18b. PMG Choice Very Fine 35 EPQ. Printed by BWC. King George V at right with watermark of tiger's head at left. The reverse displays an intricate design of a stalking tiger. Seen in an appealing mid-grade with PMG's coveted EPQ designation.

1935年海峽殖民地叻嶼呷國庫銀票拾圓。BWC印製。右為喬治五世像，左側虎頭水印。反面繁複設計，營造虎視眈眈氛圍。評分不俗，帶EPQ。

\$400-\$700

TIMOR



50342

TIMOR. Banco Nacional Ultramarino. 25 Patacas, 1945. P-20s. Specimen. PMG Gem Uncirculated 66 EPQ. Red specimen overprint with five hole punch cancellations. Printed in dark purple and light green ink, with bright paper standing out. The reverse is printed in a dark purple ink as well, with the bank name at top, denomination at bottom, counters at left and right, and a ship at center. Out of the three notes graded for the variety by PMG, this note is the finest graded by their service. PMG Pop 1/None Finer.

1945年帝汶大西洋國海外匯理銀行貳拾伍圓。樣票。紅色樣票加蓋，打五孔註銷。深紫色及淺綠色油墨令人眼前一亮。反面亦是深紫色印墨，銀行名稱於頂部，面值於底部及左右，中央為船隻。此品種PMG僅評鑒過3張，此為唯一冠軍分。

\$800-\$1,250

MIXED LOTS

Lot of Rare ABNC Vignettes

稀罕ABNC圖景卡



50343

MIXED LOTS. ND. P-Unlisted. Mixed Vignettes. About Uncirculated. 50 pieces in lot. A large grouping of ABNC vignettes. The majority are Chinese, with some Japanese and a Bolivian vignette are seen in the mix. Most vignettes depict palaces, temples, or waterside scenes, such as bridges and small villages, with some depicting farming scenes or bank buildings as well. A portrait vignette from the National Commercial Bank is seen. A vignette depicting different modes of transportation and power is seen, with a tri-motor airplane, steamship, locomotive, power lines, and a dirigible.

不同圖景卡一組。50張一組。ABNC圖卡。大部分屬中國，些許日本及玻利維亞圖卡。大部分插圖為宮殿、寺廟及水邊景色如橋及村莊；有些則描繪農耕場景或銀行建築。其中有一張興業銀行的肖像圖卡。各類交通工具及發電廠的插圖亦包含其中，如三引擎飛機、輪船、火車頭、電力線和飛船。

\$5,000-\$6,000

50344

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. Approximately 440 pieces in lot. A large hoard of mixed currency, which includes notes mostly from China, with other countries such as Mongolia, Japanese Occupation currency, Burma, India, Vietnam, Laos, Indonesia, Singapore, and Ceylon seen in the mix. Grades range from Fine to About Uncirculated. Tape, tears, annotations, rust, stains, holes, and foreign substance are found on some of the notes. **SOLD AS IS/NO RETURNS.**

不同銀行、面值、年份紙鈔一組。約440張。不同的紙鈔，大部分出自中國，仍有蒙古，日佔時期，緬甸，印度，越南，老撾，印尼，新加坡，錫蘭等。有膠貼、撕裂、筆註、銹斑、漬點、小孔及外來異物等。現況出售，概不退換。

\$500-\$1,500

50345

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated. 41 pieces in lot. Included are two Russian Military notes from the occupation of Chinese territory in WWII, Bermuda, Mauritius, Brunei, Cambodia, Nepal, Pakistan, Russia, Samoa, Singapore, and Vietnam. Highlights include a Bermuda Specimen set and Brunei P-7a. **SOLD AS IS/NO RETURNS.**

不同銀行、面值、年份紙鈔一組。一組41張。含兩張二戰時期俄羅斯佔領中國期間的軍票。其他還有百慕達、毛里求斯、汶萊、柬埔寨、尼泊爾、巴基斯坦、俄羅斯、薩摩亞、新加坡及越南鈔票。較好版別有一組百慕達樣票及汶萊 P-7a。現況出售，概不退換。

\$400-\$800

END OF SESSION B

SESSION E

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CHINESE PAPER MONEY 51122-51447

HONG KONG PAPER MONEY..... 51448-51590

WORLD PAPER MONEY

AUSTRALIA



51001

AUSTRALIA. Reserve Bank of Australia. 100 Dollars, ND (1984). P-48a. PMG Gem Uncirculated 65 EPQ. Watermark of Cook. Printed signatures of R.A. Johnston & J. Stone. Found in a lovely Gem grade with pleasing details.

1984年澳大利亞儲備銀行壹佰圓。庫克船長水印，印刷版R.A. Johnston & J. Stone簽名。Gem級高分佳品，細節動人。

\$150-\$250

BHUTAN

51002

BHUTAN. Royal Monetary Authority of Bhutan. 1 Ngultrum, ND (1981). P-5s. Specimen. PCGS Currency Superb Gem New 67 PPQ. Hole punch cancelled. An ornate design and lovely blue ink stand out on this Bhutan specimen.

1981年不丹王國政府1努爾特魯姆。樣票。打孔註銷。華麗花飾設計，藍色印墨亮眼。

\$50-\$100

51003

BHUTAN. Royal Monetary Authority of Bhutan. 5 Ngultrum, ND (1985-90). P-14s. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Printed by TDLR. Watermark of bank title. Found in a lofty Superb Gem Unc grade. Red specimen overprint.

1985-90年不丹王國政府5努爾特魯姆。樣票。TDLR 印製。銀行名稱水印。未流通絕佳品相。紅色樣票加蓋。

\$100-\$150



51004

BHUTAN. Royal Monetary Authority of Bhutan. 10 Ngultrum, ND (1986-92). P-15s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Watermark of bank title. Found with a detailed design with vivid ink. Red specimen overprint with black specimen serial numbers.

1986-92年不丹王國政府10努爾特魯姆。樣票。銀行名稱水印。設計細緻，墨色鮮明。紅色樣票加蓋及有編號。

\$50-\$100

51005

BHUTAN. Royal Monetary Authority of Bhutan. 20 Ngultrum, ND (2000). P-23s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Watermark of bank title. Seen with red specimen overprint and blue specimen serial numbers.

2000年不丹王國政府20努爾特魯姆。樣票。TDLR 印製。銀行名稱水印。紅色樣票加蓋，藍色序號。

\$50-\$100

BRAZIL



51006

BRAZIL. Banco Central do Brasil. 10 Reais, ND (2000). P-248s. Specimen. Uncirculated. Polymer. A lovely Specimen example of this 10 Reais note issued for the 500th Anniversary of the Discovery of Brazil. Comes with collectors folder.

2000年巴西中央銀行10里斯。樣張。塑料鈔。迷人的10里斯紙鈔，發現巴西的五百年紀念。帶藏家封套。

\$100-\$250

BURMA



51007

BURMA. Union of Burma Bank. 100 Kyats, ND (1976). P-61. PMG Gem Uncirculated 66 EPQ. A lovely Gem example of this Burmese 100 Kyats note.

1976年緬甸聯邦銀行100緬元。誘人品相100緬元紙鈔。

\$50-\$100

CAMBODIA



51008

CAMBODIA. Banque Nationale du Cambodge. 1 Riel, ND (1956-75). P-4ct. Color Trial. PCGS Currency Gem New 65 PPQ. Hole punch cancelled. Color trial. Red specimen overprint. Found in a lovely Gem grade.

1956-1975年柬埔寨國家銀行1里爾。試色樣票。打孔註銷。試色樣票。紅色樣票加蓋。品相絕佳。

\$200-\$400

51009

CAMBODIA. Banque Nationale. 500 Riels, ND (1958-70). P-14d. PMG Choice Uncirculated 64. Watermark of Buddha. Signature #12. Vivid ink stands out on this nearly Gem 500 Riels note.

1958-70年柬埔寨國家銀行500里爾。佛像水印，#12簽名。墨色鮮明，近Gem品相。

\$150-\$250

51010

CAMBODIA. Banque Nationale du Cambodge. 50 Riels, ND (1972). P-7s2. Specimen. PCGS Currency Gem New 66 PPQ. Hole punch cancelled. Red specimen overprint with TDLR stamps. Specimen No. 42.

1972年柬埔寨國家銀行50里爾。樣張。打孔註銷。紅色樣票加蓋，TDLR印鑒。樣票序號42。

\$100-\$200



51011

CAMBODIA. Banque Nationale du Cambodge. 100 Riels, ND (1957-75). P-8s. Front & Back Specimens. About Uncirculated. A duo of front and back specimens for this 100 Riels design. Both have been specimen perforated.

1957-75年柬埔寨國家銀行100里爾。正反面樣張。均打孔註銷。

\$100-\$200



51012

CAMBODIA. Banque Nationale du Cambodge. 5 Riels, ND (1962-75). P-10cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Watermark of Buddha. Hole punch cancellation with red specimen overprint.

1962-1975年柬埔寨國家銀行5里爾。試色樣票。BWC印製。佛像水印。打孔註銷，紅色樣票加蓋。

\$225-\$425



51013

CAMBODIA. Ministère du Tourisme du Cambodge. 10 Riels, 1960s. P-FX4. PCGS Currency Extremely Fine 45. This mid-grade 10 Riels note retains good color and attractive ink.

1960年代柬埔寨旅遊局 10里爾。評分中等，誘人的墨色。

\$300-\$500



51014

CAMBODIA. Ministère du Tourisme du Cambodge. 10 Riels, 1960s. P-FX4. PCGS Currency Extremely Fine 45. A mid-grade example of this Cambodian 10 Riels note. Good color and wide margins add to the appeal.

1960年代柬埔寨旅遊局 10里爾。評級中等的伍佰圓鈔。印色艷麗，紙緣寬闊。

\$300-\$500

CEYLON



51015

CEYLON. Government of Ceylon. 1 Rupee, 1941-49. P-34. PMG About Uncirculated 55 EPQ. Watermark of Chinze at right. Found with fully original paper.

1941-49年錫蘭政府1盧比。石獅水印。全原紙。

\$100-\$200

51016

CEYLON. Central Bank of Ceylon. 100 Rupees, 1954. P-53a. Very Fine. A Very Fine example of this 100 Rupees QEII note. Spots, toning, an ink stamp and a small paper pull are noticed.

1954年錫蘭中央銀行100盧比。VF品相。漬點、氧化、墨章及小掀紙瑕疵。

\$125-\$175

EGYPT



51017

EGYPT. National Bank of Egypt. 5 Pounds, 1943. P-19c. Very Fine. National bank building seen at center, with a Mausoleum on the back. Annotations on the bottom margin.

1943年埃及國家銀行5鎊。中心可見國家銀行大樓，背面為陵墓。底部邊緣有筆註。

\$50-\$75

FRENCH INDO-CHINA

51018

FRENCH INDO-CHINA. Japanese Military WWII. 10 Yen, ND (1942). P-M7. PMG Gem Uncirculated 65 EPQ. Block Number Only. Found in a lovely Gem grade.

1942年大日本帝國政府拾圓。高分，有冠字。

\$75-\$125

51019

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 5 Piastres, ND (1946). P-55c. Consecutive. PMG Choice Uncirculated 64 EPQ. 2 pieces in lot. A consecutive duo of nearly Gem 5 Piastres note, which retain fully original paper.

1946年東方匯理銀行伍圓。連號。兩張一組。連號，全原紙。

\$100-\$200

FRENCH WEST AFRICA



51020

FRENCH WEST AFRICA. Banque de L'Afrique Occidentale. 50 Francs, 1929. P-9Bc. PMG Very Fine 30 Net. Rust, Staple Holes. Dakar. Watermark of lion's head. An attractive Very Fine example of this 50 Francs note. PMG comments "Rust, Staple Holes."

1929年法屬西非銀行伍拾法郎。達喀爾。獅頭水印。賞心悅目的VF品相，PMG標示"鏽斑、釘孔"。

\$150-\$250

INDIA



51021

INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. Consecutive. PMG Choice Uncirculated 64. 5 pieces in lot. A quintet of consecutive 5 Rupees notes, all of which are nearly Gem in grade. PMG comments "Staple Holes at Issue" on all.

1937年印度儲備銀行5盧比。連號。五張一組。連號5盧比，均為近Gem品相。五張均有PMG標示"發行時釘孔"。

\$400-\$600

51022

INDIA. Mixed Banks. 1, 5 & 10 Rupees, 1937-43. P-18b, 19a, 24 & 25d. PMG Very Fine 25 Net to Choice Very Fine 35. 4 pieces in lot. Lot includes P-25d 1 Rupee in CVF 35, with comments "Staple Holes at Issue"; P-18b 5 Rupees in VF 30 Net: Staple Holes at Issue, Rust, Spindle Holes; P-19a 10 Rupees in CVF 35, with the comments "Spindle Hole at Issue, Rust, Stain"; and P-24 10 Rupees in VF 25 Net, Staple Holes at Issue, Rust, Spindle Hole.

1937-43年印度不同銀行1、5及10盧比。4張一組。包括P-25d 1盧比，評分CVF 35，提及"發行時打孔"；P-18b 5盧比，評分VF 30，提及"發行時打孔，鏽跡，針孔"；P-19a 10盧比，評分CVF 35，提及"發行時打孔，鏽跡，漬跡"；P-24 10盧比，評分VF 25，提及"發行時打孔，鏽跡，針孔"。

\$250-\$450



51023

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG Very Fine 30. Watermark of King George at left. Signature of Deshmukh. Wide margins are seen on this 100 Rupees note. PMG comments "Staple Holes at Issue."

1943年印度儲備銀行100盧比。左側有喬治國王水印。Deshmukh簽字。紙緣寬闊。PMG標示"發行時打釘孔"。

\$300-\$500

51024

INDIA. Reserve Bank of India. 2 Rupees, ND (1951). P-28. PMG Gem Uncirculated 66 EPQ. Signature #72. Incorrect Hindi. PMG comments "Staple Holes at Issue."

1951年印度儲備銀行2盧比。簽名72。錯誤印度文。PMG標示"發行時帶釘孔"。

\$50-\$75

51025

INDIA. Reserve Bank of India. 2 Rupees, ND (1957). P-29s. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A consecutive duo of 2 Rupees notes. PMG comments "Staple Holes at Issue" on both.

1957年印度儲備銀行2盧比。連號。一組兩張。連號的拾圓鈔。PMG提及"發行時帶釘孔"。

\$50-\$100

51026

INDIA. Reserve Bank of India. 2 Rupees, ND (1962). P-30. PMG Superb Gem Uncirculated 67 EPQ. Signature #75. Watermark of Ashoka Column. PMG comments "Staple Holes at Issue."

1962年印度儲備銀行2盧比。簽名75。阿育王石柱水印。PMG標示"發行時所帶的釘孔"。

\$50-\$100



51027

INDIA. Reserve Bank of India. 5 Rupees, ND (1964). P-35a. Consecutive. PMG Choice Uncirculated 64. 10 pieces in lot. A large offering of consecutive 5 Rupees notes, all of which are nearly Gem. PMG comments "Minor Rust" on three of the notes and "Staple Holes at Issue" on all of the notes.

1964年印度儲備銀行5盧比。連號。一組10張。連號，全為近Gem美品。3張有PMG標示"輕微鏽跡"，其他標示"發行時帶釘孔"。

\$150-\$350

51028

INDIA. Reserve Bank of India. 5 Rupees, ND (1962-67). P-36b. Consecutive. PMG Choice Uncirculated 64. 5 pieces in lot. A large consecutive offering of 5 Rupees notes, all of which are nearly Gem. PMG comments "Staple Holes at Issue" on all and "Minor Stains" on four of the notes.

1962-67年印度儲備銀行5盧比。連號。一組5張。連號，全為近Gem美品。全有PMG標示"發行時帶釘孔"，其中4張標示"輕微鏽跡"。

\$75-\$150

51029

INDIA. Reserve Bank of India. 10 Rupees, ND (1962). P-40b. PMG Gem Uncirculated 66 EPQ. Letter B. Signature #75.

1962年印度儲備銀行10盧比。字母B，簽名75。

\$30-\$50



51030

INDIA. Reserve Bank of India. 5 Rupees, ND (1996-2006). P-88As. Specimen. Uncirculated. Red specimen overprint. A rare example of this 5 Rupees Specimen note. Found in Uncirculated condition.

1996-2006年印度儲備銀行5盧比。樣張。紅色樣張加藍。罕見發行，未流通狀態。

\$100-\$200



51031

INDIA. Reserve Bank of India. 10 Rupees, ND (1996-2006). P-89s. Specimen. Uncirculated. Red specimen overprint and serial numbers.. Seen with vivid ink and detail throughout.

1996-2006年印度儲備銀行10盧比。樣張。紅色樣張加蓋及序列號。油墨動人，細節出眾。

\$100-\$200



51032

INDIA. Reserve Bank of India. 1000 Rupees, 2010. P-100g. Serial Numbers 1 to 10. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 10 pieces in lot. An impressive grouping of serial numbers 1 through 10 are seen on these 1000 Rupees notes. All are found in Gem Unc 66 EPQ grades, with the exception of one which is in Superb Gem Unc 67 EPQ.

2010年印度儲備銀行1000盧比。序列號1至10。10張一組，序列號由1至10。評分 Gem Unc 66 EPQ，僅一張是 Superb Gem Unc 67 EPQ。

\$300-\$500

INDONESIA

51033

INDONESIA. Republik Indonesia. 400 Rupiah, 1948. P-35. About Uncirculated. Good color is found on this 400 Rupiah note.

1948年印度尼西亞共和國400盾。墨色濃。

\$75-\$150

51034

INDONESIA. Bank Indonesia. 500 Rupiah, 1952. P-47. Fine. 2 pieces in lot. A duo of 500 Rupiah notes, which are both found in Fine grades. Purple stamps are found on both. Margin tears and holes are also noticed.

1952年印尼銀行500盾。2張一組。紫色印章，紙緣有裂及孔。

\$30-\$50



51035

INDONESIA. Bank Indonesia. 500 Rupiah, 1992/1996. P-128e. Solid Serial Number. PMG Gem Uncirculated 65 EPQ. Printed by PPU. Found with a solid serial number of "GHH333333."

1992/1996年印尼銀行500盧比。全3序列號。PPU印製。全3 "GHH333333."。

\$100-\$150

IRAN



51036

IRAN. Bank Melli. 20 Rials, ND (1938). P-34Aa. PMG Choice Uncirculated 64 EPQ. Western serial number. Dark orange ink stands out on this nearly Gem 20 Rials note, which has retained fully original paper.

1938年伊朗梅利銀行20里爾。西式票號。深橘色印墨，原紙。

\$300-\$500

51037

IRAN. Bank Melli. 20 Rials, ND (1938). P-34Aa. PMG About Uncirculated 55. Western serial number. Found in an About Uncirculated grade with attractive centering.

1938年伊朗梅利銀行20里爾。西式票號。AU品相，裁切端正。

\$150-\$250

51038

IRAN. Bank Melli. 50 Rials, ND (1948). P-49. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Both notes are found in attractive Gem Uncirculated grades, and are consecutive.

1948年伊朗梅利銀行50里爾。連號。一組2張。未流通狀態，連號。

\$250-\$500

51039

IRAN. Bank Melli. 100 Rials, ND (1951). P-50. Consecutive. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 2 pieces in lot. The first note is in a Choice Uncirculated 64 grade, while the second consecutive note is in a Gem Uncirculated 65 EPQ grade.

1951年伊朗梅利銀行100里爾。連號。一組2張。第一張64，第二張連號65 EPQ。

\$250-\$450

51040

IRAN. Bank Melli. 200 Rials, ND (1951). P-51. PMG Choice Uncirculated 64. Signature #1. Printed by H&S. Watermark of young Shah Pahlavi. Nearly Gem.

1951年伊朗梅利銀行200里爾。簽名#1。H&S印製。年輕巴列維王朝皇帝禮薩汗水印。近頂級品相。

\$150-\$200



51041

IRAN. Bank Melli. 500 Rials, ND (1951). P-52. PMG Choice Very Fine 35. Printed by H&S. Signature #1. Watermark of young Shah Pahlavi. Found in an attractive mid-grade with bright paper standing out along with dark blue ink.

1951年伊朗梅利銀行500里爾。H&S印製。簽名#1。年輕巴列維王朝皇帝禮薩汗水印。評分吸引，票面亮麗，動人深藍油墨。

\$200-\$300



51042

IRAN. Bank Melli. 200 Rials, ND (1951). P-58. PMG Superb Gem Uncirculated 67 EPQ. Printed by H&S. Watermark of young Shah Pahlavi. A loft grade of Superb Gem Uncirculated is found on this 200 Rials note, which displays vivid ink along with bright paper.

1951年伊朗梅利銀行200里爾。H&S印製。年輕巴列維王朝皇帝禮薩汗水印。高分。油墨出彩，亮麗紙質。

\$300-\$500

IRAQ



51043

IRAQ. Central Bank. 10 Dinars, ND (1959). P-55a. PMG Choice Uncirculated 64. Without security thread. Watermark of immortal revolution. Nearly Gem.

1959年伊拉克中央銀行10第納爾。無防偽線，不朽革命徵徽水印。近頂級品相。

\$125-\$225

ITALY



51044

ITALY. Banca D'Italia. 100,000 Lire, 1978. P-108a. PMG Gem Uncirculated 66 EPQ. Printed signatures of Baffi-Stevani. Watermark of woman's head at right.

1978年意大利銀行100,000里拉。Baffi-Stevani印簽。右側有女士頭像水印。

\$125-\$225

JAPAN



51045

JAPAN. Bank of Japan. 1 Yen, ND (1889). P-26. PMG Very Fine 25. Block 143. Portrait vignette at right, floral watermark at left.

1889年日本銀行兌換券壹圓。冠字143。右邊肖像，左邊花卉水印。

\$150-\$250

51046

JAPAN. Bank of Japan. 1 Yen, ND (1889). P-26. Very Fine. A Very Fine example of this early Bank of Japan 1 Yen note. Seen with mostly even circulation.

1889年日本銀行兌換券壹圓。VF評分，早期銀行發行的壹圓，均勻流通痕跡。

\$125-\$225



51047

JAPAN. Bank of Japan. 5 Yen, 1902. P-31b. Very Fine. Mostly even circulation on this Five Yen gold note. Two small pinholes are noticed, which have resulted from folds.

1902年日本銀行兌換券伍圓。均勻流通痕跡見於此五圓券上，兩個因折疊而造成的孔洞。

\$200-\$400

51048

JAPAN. Allied Military Currency. 10 Sen, ND (1945). P-63. Uncirculated. 30 pieces in lot. Several large consecutive runs seen in this appealing group.

1945年日本盟軍貨幣拾錢。30張一組，多張連號，精美誘人。

\$40-\$80



51049

JAPAN. Bank of Japan. 10 Yen, ND (1945). P-77s2. Specimen. PMG Choice Uncirculated 64. Block 45. Overprint in red "Mi-Hon." Watermark of Quatrefoil. Nearly Gem.

1945年日本銀行兌換券拾圓。樣張。冠字45號，紅色"見本"加蓋，四瓣花水印，近GEM級美品。

\$75-\$125

51050

JAPAN. Bank of Japan. 10 Sen, ND (1946-51). P-84. About Uncirculated to Uncirculated. Approximately 40 pieces in lot. A nice group with most in Uncirculated grades. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1946-51年日本銀行券拾錢。約40張一組，大部分UNC品相。建議藏家仔細檢閱，現況出售，概不退換。

\$20-\$40

51051

JAPAN. Bank of Japan. 100 Yen, ND (1946). P-89. Fine to Very Fine. Approximately 115 pieces in lot. A large grouping of 100 Yen notes. Tears, tape, stains, and paper damage are seen on some of the notes. **SOLD AS IS/NO RETURNS.**

1946年日本銀行兌換券壹佰圓。約115張一組。撕裂、膠貼、漬點、紙損等瑕疵。現況出售，概不退換。

\$200-\$400

51052

JAPAN. Bank of Japan. 100 Yen, ND (1953). P-90. Fine to Extremely Fine. Approximately 100 pieces in lot. A large hoard of 100 Yen notes, with grades ranging from Fine to Extremely Fine. The majority are found in the Very Fine range. **SOLD AS IS/NO RETURNS.**

1953年日本銀行兌換券壹佰圓。約100張一組，由F至EF不等。大部分均為VF品相，現況出售，概不退換。

\$80-\$150

KOREA

51053

KOREA. Bank of Chosen. 100 Yen, ND (1938). P-32a. PMG About Uncirculated 50. Block 4. Watermark of Plum Branches. Found in an About Uncirculated grade.

1938年朝鮮銀行券百圓。冠字4，梅枝水印，AU品相。

\$100-\$200

KOREA, SOUTH



51054

KOREA, SOUTH. Bank of Chosen. 5 Won, ND (1949). P-1. PMG About Uncirculated 53 EPQ. Block 4. The first pick number for South Korea, this 5 Won note is found with fully original paper.

1949年南韓央行伍圓。冠字4。世界紙鈔標準目錄中南韓紙鈔的第一號。全原紙。

\$75-\$150

51055

KOREA, SOUTH. Bank of Korea. 10 Hwan, 1953. P-16. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 63 EPQ. 2 pieces in lot. Block 68. One is found in a CAU 58 EPQ grade while the other is found in a CU 63 EPQ grade.

1953年韓國銀行券拾圓。一組兩張。冠字68。一張獲評CAU 58 EPQ，另一張為CU 63 EPQ。

\$75-\$125

51056

KOREA, SOUTH. Bank of Korea. 10 Hwan, 1953. P-17a. PMG About Uncirculated 55. Block 132. Found with a light gray design on the face and a dark purple design on the reverse.

1953年韓國銀行券拾圓。冠字132。正面為淺灰色設計，反面深紫色。

\$50-\$100

LAOS

51057

LAOS. Banque Nationale. 10 Kip, ND (1962). P-10s2. Specimen. PMG Gem Uncirculated 66 EPQ. Watermark of elephant's head. Signature #5. Red TDLR oval overprint.

1962年老撾國家銀行10基普。樣張。大象水印。簽名5。紅色TDLR橢圓印鑒。

\$150-\$250



51058

LAOS. Banque Nationale. 50 Kip, ND (1963). P-12sp. Specimen Proof. PMG Gem Uncirculated 66 EPQ. Printed by TDLR.

Watermark of arms. "Cancelled" perforation. Found with vivid ink and bright paper.

老撾。1963年老撾銀行5基普。樣票。TDLR 印製。徽章水印。打孔"CANCELLED"註銷。墨色艷麗，紙張明亮。

\$100-\$150

MACAU

51059

MACAU. Chan Tung Cheng Bank. 10, 50 & 100 Dollars, 1934. P-S92r, S94r & S95r. Remainders. PMG About Uncirculated 55 Net to Choice Uncirculated 64. 3 pieces in lot. All are remainders. Included are the following: P-S92 10 Dollars in CU 63 Net, Ink Stains; P-S94r 50 Dollars in CU 64 which PMG comments "Note Unaffected by Issues in Salvage"; and P-S95r 100 Dollars in AU 55 Net, Piece Missing & Foreign Substance which PMG comments "Note Unaffected by Rust in Salvage."

1934年澳門陳同昌銀號拾、伍拾及壹佰圓。庫存票。三張一組，均為庫存券，包括：P-S92拾圓，獲評CU 63 Net，有墨點；P-S94r伍拾圓，CU 64，"紙邊瑕疵不影響鈔票品相"；P-S95r壹佰圓，AU 55 Net，有缺紙和外來物質，PMG標註"紙邊鏽漬不影響鈔票品相"。

\$400-\$700

51060

MACAU. Banco Nacional Ultramarino. 50 Avos, ND (1944). P-21. Japanese Administration WWII. PMG Extremely Fine 40. Block D. With letters. Printed by HKP.

1944年澳門大西洋國海外匯理銀行伍拾分。冠字D，有字母，HKP印製。

\$50-\$100



51061

MACAU. Banco Nacional Ultramarino. 20 Avos, 1948. P-37r. Remainders. Uncirculated. 5 pieces in lot. A grouping of Uncirculated remainders, all which display good details and color.

1948年大西洋國海外匯理銀行貳拾分。庫存票。一組五張。未流通的庫存票。印色鮮艷，細節清晰。

\$250-\$500



51062

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1991. P-65a. Consecutive. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 5 pieces in lot. A consecutive grouping of 10 Patacas notes. Two are seen in 65 EPQ grades while three are found in 66 EPQ grades.

1991年澳門大西洋國海外匯理銀行拾圓。連號。五張一組，連號拾圓，2張獲評65 EPQ，3張獲評66 EPQ。

\$75-\$150

51063

MACAU. Banco Nacional Ultramarino. 20 Patacas, 1996. P-66a. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade is found on this 20 Patacas note.

1996年澳門大西洋國海外匯理銀行貳拾圓。高分貳拾圓。

\$30-\$50



51064

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-75s. Specimen. PMG Choice Uncirculated 64. Watermark of Junk. Red Specimen overprint. Nearly Gem with vivid ink throughout.

1999年澳門大西洋國海外匯理銀行壹千圓。樣張。船舶水印。紅色樣張加藍。油墨動人。

\$300-\$500

MALAYA



51065

MALAYA. Board of Commissioners of Currency. 25 Cents, 1940. P-3. PMG About Uncirculated 50. Printed by FMS. Light aqua ink and a colorful guilloche add to the appeal of this 25 Cents note. PMG comments "Minor Foreign Substance."

1940年馬來亞貨幣發行局25分。FMS印製。水藍色油墨動人，七彩團花更添美感。PMG標示"輕微外來異物"。

\$250-\$500

51066

MALAYA. Board of Commissioners of Currency. 20 Cents, 1941 (ND 1945). P-9b. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Lovely Gem qualities stand out on this KGVI change note.

1941年馬來亞貨幣發行局20分。TDLR 印製。品相拔群。

\$175-\$275

51067

MALAYA. Board of Commissioners of Currency. 50 Cents, 1941 (ND 1945). P-10b. PMG Choice Uncirculated 64. An intricately lathed design stands out on the face and reverse of this nearly Gem change note, along with a colorful guilloche at center on the obverse.

1941年馬來亞貨幣發行局50分。正面網飾花紋，反面近完美狀態，中央七彩團花。

\$75-\$150

51068

MALAYA. Board of Commissioners of Currency. 1 Dollar, 1941 (ND 1945). P-11. PMG Choice Uncirculated 64. Printed by W&S. A nearly Gem example of this 1 Dollar KGVI note.

1941年馬來亞貨幣發行局壹圓。W&S印刷。喬治六世款中品相接近完美的一張。

\$100-\$200

MALAYA AND BRITISH BORNEO

51069

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8A. PMG Choice About Uncirculated 58. Printed by TDLR. Seen with bright paper and just faint handling.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。TDLR 印製。亮紙，輕微經手。

\$100-\$150

MALAYSIA



51070

MALAYSIA. Bank Negara. 10 Ringgit, ND (1972-76). P-9a*. Replacement. PMG Choice Uncirculated 63 EPQ. Signature title Gabenur. Solid thread. Fully original paper is found on this replacement 10 Ringgit note.

1972-76年馬來西亞國家銀行10令吉。替補券。簽名Gabenur。有防偽線。一張品相完美的10令吉紙鈔，原紙。

\$250-\$350

51071

MALAYSIA. Bank Negara. 10 Ringgit, ND (1972-76). P-9a*. Replacement. PMG Choice About Uncirculated 58 EPQ. Signature title Gabenur. Solid thread. A Choice About Unc example of this replacement 10 Ringgit note, seen with fully original paper.

1972-76年馬來西亞國家銀行10令吉。替補券。簽名Gabenur。有防偽線。替補券，原紙。

\$200-\$300

MEXICO

51072

MEXICO. Fabrica del Tunal. 25 Centavos & 1 Peso, 1884.

P-Unlisted. Very Fine. 2 pieces in lot. Both are dated 1884. Included are a 25 Centavos note and a 1 Peso note.

1884年墨西哥 25 分及1 比索。兩張一組。同年份1884。25分及1比索。

\$50-\$150

NEPAL



51073

NEPAL. Central Bank of Nepal. 20 Rupees, 2012 (ND 2013). P-71. Serial Number 1. PMG Choice Uncirculated 63 EPQ. Printed by TDLR. Found with fully original paper and the coveted Serial Number 1.

2012年尼泊爾中央銀行 20盧比。序號1。TDLR印製，全原紙，序列號1。

\$200-\$300

NETHERLANDS INDIES

51074

NETHERLANDS INDIES. Javasche Bank. 25 & 100 Gulden, 1929-39. P-73c & 80b. PMG Choice Extremely Fine 45. 2 pieces in lot. Included are P-73c 100 Gulden which has a security code stamp at issue, & P-80b 25 Gulden, both of which are in the same grade of Choice Extremely Fine 45.

1929-39年荷蘭印度爪哇銀行 25 & 100 盾。兩張一組。含P-73c 100盾，發行時帶保安碼印章。另一張為P-80b 25盾。均獲評CEF 45。

\$300-\$500



51075

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1939. P-78c. PMG Gem Uncirculated 66 EPQ. Signature 26. A lovely Gem example of this 5 Gulden note.

1939年荷蘭印度爪哇銀行5盾。簽名26。品相絕佳。

\$250-\$450

51076

NETHERLANDS INDIES. Muntbiljet. 1, 10 & 50 Gulden, 1943. P-111a, 114a & 116a. Mixed PCGS GSG & PMG Graded Notes. 3 pieces in lot. Included are P-111a 1 Gulden in PCGS GSG About Unc 55; P-114a 10 Gulden in PMG Very Fine 30; and P-116a 50 Gulden in PCGS GSG Extremely Fine 40 Details, Spotted Paper.

1943年荷屬印度蒙比特比爾 1、10及50盾。三張一組。含 P-111a 1盾，獲評PCGS GSG About Unc 55；P-114a 10盾，獲評 PMG Very Fine 30；及 P-116a 50盾，獲評PCGS GSG Extremely Fine 40 Details，紙帶斑點。

\$100-\$200

51077

NETHERLANDS INDIES. De Japansche Regeering. 1 Gulden, ND (1942). P-123. Very Fine to Extremely Fine. 40 pieces in lot. A large grouping of Japanese occupation 1 Gulden notes. Most are in Extremely Fine condition, with a few seen in Very Fine condition. **SOLD AS IS/NO RETURNS.**

1942年荷蘭日軍反抗運動1古爾登。40張一組。日佔時期的1元。大部分EF品相，幾張是VF。現況出售，概不退換。

\$20-\$40

NEW ZEALAND



51078

NEW ZEALAND. Reserve Bank of New Zealand. 2 Dollars, ND (1968-75). P-164b*. Replacement. PMG Very Fine 30. Printed by TDLR. Replacement.

1968-75年新西蘭儲備銀行2元。替補券。TDLR 印製。替補券。

\$50-\$100



51079

NEW ZEALAND. Reserve Bank of New Zealand. 10 Dollars, ND (1968-75). P-166b. PMG Choice Very Fine 35 EPQ. Printed by TDLR. Watermark of Cook. Found in a mid-grade with fully original paper.

1968-75年新西蘭儲備銀行拾圓。TDLR印製，詹姆斯·庫克船長水印。誘人中評，全原紙。

\$50-\$100

OMAN

51080

OMAN. Central Bank. 1 Rial, ND (1977). P-17a. PMG About Uncirculated 53. Watermark of Arms at left. PMG comments "Small Tear."

1977年阿曼中央銀行1里爾。徽章水印居左，PMG提及"小撕裂"。

\$50-\$100

51081

OMAN. Central Bank of Oman. 10 Rials, ND (1977). P-19a. PMG About Uncirculated 55 EPQ. Watermark of arms. Bright paper and vivid ink stands out on this AU 10 Rials note, which retains fully original paper.

1977年阿曼中央銀行10里爾。徽章水印，紙色嶄新，墨跡明朗的AU級別10里爾，全原紙。

\$75-\$150

PAKISTAN

51082

PAKISTAN. Government of Pakistan. 1 Rupee, ND (1953-63). P-9. PMG About Uncirculated 55. Watermark of Arms at left. PMG comments "Pinholes."

1953-63巴基斯坦政府1盧比。徽章水印居左，PMG提及"小孔"。

\$40-\$80

51083

PAKISTAN. State Bank. 100 Rupees, ND (1951). P-14b. PMG Choice Uncirculated 64. "Karachi" in Urdu at Bottom. Watermark of Arms. Nearly Gem. PMG comments "Staple Holes at Issue, Spindle Holes."

1951年巴基斯坦國家銀行100 盧比。烏爾都語地名"卡拉奇"居於下方，徽章水印，近GEM級美品。PMG提及"發行時留有的訂書針孔、釘孔"。

\$125-\$225

PAPUA NEW GUINEA



51084

PAPUA NEW GUINEA. Bank of Papua New Guinea. 50 Kina, 2000. P-25. Uncirculated. Polymer. Prime Minister Michael Somare on the reverse. From the "Silver Jubilee of Papua New Guinea" series. 2000年巴布亞新幾內亞銀行50吉娜。塑料鈔。Michael Somare總理於反面。出自新幾內亞銀禧紀念。

\$200-\$300

RUSSIA—MISCELLANEOUS



51085

RUSSIA—MISCELLANEOUS. Bar-Restaurant of Railway Assembly. 3 Rubles, 1918. P-Unlisted. Remainder. PMG Extremely Fine 40. Remainder. Exchange coupon of T.N. Surinov. PMG comments "Minor Stains."

1918年俄羅斯鐵路酒吧餐廳3盧布。庫存票。T.N Surinov.的交換券。PMG提及有少量漬點。

\$100-\$150

SINGAPORE

51086

SINGAPORE. Board of Commissioners of Currency. 10 Dollars, ND (1973). P-3d. PMG Choice Uncirculated 63. Printed by TDLR. Seal Type II. Printed signature of H.S. Sen. PMG comments "Staple Holes."

1973年新加坡貨幣發行局拾圓。TDLR印製。2型印鑒。H.S. Sen印刷簽名。PMG提及"釘孔"。

\$75-\$125



51087

SINGAPORE. Board of Commissioners of Currency. 25 Dollars, ND (1972). P-4. PMG Choice Very Fine 35. Printed by TDLR. Watermark of Lion's head. A mid-grade example of this colorful 25 Dollar note.

1972年新加坡貨幣發行局貳拾伍圓。TDLR印製。獅頭水印。中等評分。

\$50-\$100

51088

SINGAPORE. Board of Commissioners of Currency. 25 Dollars, ND. P-4. Very Fine. A bright floral design stands out on this 25 Dollar Singapore note.

新加坡貨幣發行局貳拾伍圓。艷麗的花朵設計。

\$50-\$100

51089

SINGAPORE. Board of Commissioners of Currency. 5, 50 & 100 Dollars, ND. P-10, 13 & 14. Very Fine. 3 pieces in lot. Included are P-10 5 Dollars, P-13 50 Dollars & P-14 100 Dollars. All are in Very Fine grades, with the 100 Dollar note displaying small stains.

新加坡貨幣發行局伍、伍拾及壹佰圓。三張一組。含P-10伍圓，P-13 伍拾及P-14壹佰圓。均為VF評級，壹佰圓有小漬點。

\$50-\$75

51090

SINGAPORE. Board of Commissioners of Currency. 1, 2 & 10 Dollars, ND (1988). P-20, 27 & 27b. About Uncirculated. 32 pieces in lot. Included are thirty 1 Dollar notes, a 2 Dollar and 10 Dollar note. Just some corner tip folds and handling are observed.

1988年新加坡貨幣發行局壹、貳及拾圓。一共32張，30張壹圓，一張貳圓和一張拾圓。僅有折角痕及些微流通痕跡。

\$50-\$100

51091

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1987). P-22a. PMG Gem Uncirculated 66 EPQ. (KNB30a-b) Printed by TDLR. A 50 Dollar design seen with the Security thread. Lions Head watermark at right.

1987年新加坡貨幣發行局伍拾圓。TDLR印刷。帶防偽線。獅頭水印於右。

\$200-\$300

STRAITS SETTLEMENTS



51092

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, 1919. P-8b. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. Signature title of Treasurer. An appealing lightly handled example of this 10 Cents note, found with fully original paper.

1919年海峽殖民地叻嶼呷國庫銀票10分。TDLR 印製。財務大臣的簽名。輕微經手，原紙。

\$250-\$350



51093

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, 1919. P-8b. PMG Choice Very Fine 35. Printed by TDLR. Signature title of Treasurer. Found in an attractive mid-grade.

1919年海峽殖民地叻嶼呷國庫銀票10分。TDLR印製，財務大臣簽名，悅目中評。

\$100-\$200



51094

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1930. P-9b. PMG Very Fine 25. Printed by TDLR. Seen with still dark red ink on the obverse and reverse.

1930年海峽殖民地叻嶼呷國庫銀票壹圓。TDLR 印製。正反深紅印墨。

\$200-\$400

51095

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. PMG Extremely Fine 40. Printed by BWC. A mid-grade example of this King George V 1 Dollar note.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。BWC印製。評級中等的壹圓鈔。

\$125-\$225



51096

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. PCGS Currency Very Fine 30. King George V at right, watermark at left. Found in a Very Fine grade.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。右為喬治六世像，左側水印。VF品相。

\$80-\$120



51097

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. PMG Very Fine 20. Printed by BWC. King George V at right. Watermark at left. Found in a Very Fine grade.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。BWC印製。喬五在右，左側水印。VF品相。

\$125-\$225



51100

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1935. P-17b. PCGS Currency Very Fine 25. King George V portrait at right, watermark at left. PCGS Currency comments "Small Repairs."

1935年海峽殖民地叻嶼呷國庫銀票伍圓。水印於左，右為喬治五世像。PMG標示有輕微修補。

\$200-\$300



51098

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. PMG Choice Fine 15. Printed by BWC. King George V at right. Watermark at left.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。BWC印製。喬五在右，左側水印。

\$100-\$150

51099

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1935. P-17b. PMG Very Fine 30. Printed by BWC. KGV at right with watermark of lion's head at left. Printed in a dark plum colored ink with colorful design at center.

1935年海峽殖民地叻嶼呷國庫銀票伍圓。BWC印製。獅子水印於左，右為喬治五世像。深梅子色印墨，漂亮七彩設計居中。

\$225-\$325

THAILAND



51101

THAILAND. Kingdom of Siam. 1 Baht, 1932. P-16b. Consecutive. PMG Choice Uncirculated 64 EPQ. 2 pieces in lot. A duo of colorful and nearly Gem 1 Baht notes, which are also consecutive and retain fully original paper.

1932年暹羅國1泰銖。連號。兩張一組。色彩亮麗，近Gem品級。原紙，連號。

1932(BE2475) แบงก์รัฐบาลสยาม รุ่นที่ / ชนิดราคา 1 บาท เลขต่อเนื่องกัน 2 ใบ สภาพเกือบ Gem p-16b

\$200-\$400

51102

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77d. PMG Superb Gem Uncirculated 68 EPQ. Printed by TDLR. Large text on back. Watermark of king's profile at right. Found in a lofty grade of 68 EPQ.

1953年泰國政府銀行20泰銖。TDLR印製，背面大字。國王水印居右，68 EPQ高分。

1952(BE2496) รัฐบาลไทย แบงค์ชนิดราคา 20 บาท รุ่นที่ 9 สภาพเยี่ยม Gem 68 EPQ P-77d

\$100-\$200

51103

THAILAND. Bank of Thailand. 50 Baht, ND (1996). P-99s. Commemorative. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by NPA. Polymer. Commemorative specimen.

1996年泰國銀行50泰銖。樣票。NPA印製。有機聚合物製票。紀念票。

1996(2539) ธนาคารแห่งประเทศไทย ราคา 50 บาท โพลีเมอร์ แบงค์ตัวอย่าง p-99s EPQ

\$75-\$150



51104

THAILAND. Bank of Thailand. 500 Baht, ND (2001). P-107. Specimen. Uncirculated. A Thailand 500 Baht specimen note, which is enclosed in a silver collectors booklet is included in this lot. Seen with red specimen overprint and serial numbers.

2001年泰國銀行500泰銖。樣張。連銀色收藏票冊。紅色樣票加蓋及序列號。

2001(BE2544) ธนาคารแห่งประเทศไทย แบงค์ ตัวอย่าง Specimen ราคา 500 บาท แบงค์ ผนึกอยู่ในเล่มวันแรกออกจำหน่าย(with original commemorative booklet) p-107

\$250-\$350

TIBET



51105

TIBET. Government of Tibet. 50 Tam, 1926-41. P-7. Very Fine & Extremely Fine. 2 pieces in lot. A duo of vividly inked 50 Tam Tibet notes.

1926-41年西藏政府50 Tam。兩張一組。印墨鮮活。

\$50-\$150



51106

(t) TIBET. Government of Tibet. 10 Srang, ND (1941-48). P-9. PMG Choice Uncirculated 64 EPQ. A nearly Gem example of this 10 Srang note, which displays fully original paper with vivid ink. PMG comments "Holes at Issue."

1941-48年西藏政府10 Srang。近Gem品相，原紙，印墨鮮明。PMG標示"發行時打孔"。

\$300-\$500



51107

(t) TIBET. Local Government of Tibet. 10 Srang, ND (1941-48). P-9. PMG About Uncirculated 55 EPQ. Good color and fully original paper are found on this 10 Srang note.

1941-48年西藏政府10 Srang。色彩佳，全原紙。

\$250-\$450



51108

(t) TIBET. Government of Tibet. 10 & 100 Srang, 1941-59. P-9 & 11a. PMG About Uncirculated 53 EPQ & 55 EPQ. 2 pieces in lot. Included are P-9 10 Srang in AU 53EPQ & P-11a 100 Srang in 55EPQ.

1941-59年西藏政府10及100 Srang。兩張一組：P-9 10 Srang，AU 53EPQ；P-11a 100 Srang，55EPQ。

\$250-\$350



51109

(t) TIBET. Government of Tibet. 25 Srang, ND (1949-55). P-10a. PMG Choice Uncirculated 63. Large text 83mm. Bright orange ink stands out on this Choice Uncirculated 25 Srang note.

1949-55年西藏政府25 Srang。83mm大字。鮮亮橙色印墨栩栩如生。

\$300-\$500

51110

TIBET. Government of Tibet. 25 & 100 Srang, ND (1941-59). P-10 & 11. Extremely Fine. 2 pieces in lot. Included are P-10 25 Srang and P-11 100 Srang. Vivid ink stand out on both.

1941-59年西藏政府25及100 Srang。兩張一組。含P-10 25 Srang及P-11 100 Srang。油墨飽滿。

\$50-\$150



51111

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG Choice Uncirculated 63 EPQ. A tougher Tibetan variety of the 100 Srang from the Government of Tibet showing the small 85-87mm text. Fully original in a CU63 EPQ holder from PMG.

1942-59年西藏政府100 Srang。難得的100 Srang版別，西藏政府發行，文字尺寸85-87mm。全原紙，獲評PMG CU 63 EPQ高分。

\$200-\$300

TIMOR



51112

TIMOR. Banco Nacional Ultramarino. 20 Patacas, 1910. P-4(2). Fine. A Fine example of this 20 Patacas note. Purple signature remains bright and bold. Stains, tears, internal tears and a foreign substance are noticed.

1910年東帝汶國民銀行20帕塔卡斯。紫色簽字深厚明亮。可見漬跡、撕裂、內部撕裂及外來異物。

\$250-\$350

TRINIDAD & TOBAGO

51113

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 2 Dollars, 1942-49. P-8. PCGS Currency Very Fine 25. Dark red ink stands out on the face and reverse of this Very Fine 2 Dollars note.

1942-49年特立尼達和多巴哥政府2元。正反深紅印墨飽滿。

\$100-\$200

TURKEY



51114

TURKEY. Türkiye Cumhuriyet Merkez Bankası. 50 Kurus, 1930. P-134. Choice About Uncirculated. Vivid ink stands out on this Turkish change note.

1930年土耳其實業銀行50庫魯斯。印墨鮮活。

\$150-\$250

VIETNAM

51115

VIETNAM. Viet Nam Dan Chu Cong Hoa. 5 Dong, 1947. P-10Ac. Consecutive. PMG About Uncirculated 50 & 55. 2 pieces in lot. A consecutive offering of 5 Dong vertical format notes. One is found in a AU 50 grade while the other is in a AU 55 grade.

1947年越南共和民主5盾。一組兩張。連號的豎版鈔。一張獲評AU 50，另一張為AU 55。

\$150-\$300

51116

VIETNAM. Viet Nam Dan Chu Cong Hoa. 10 Dong, ND (1948). P-22d. PMG Choice About Uncirculated 58 EPQ. Block Q. Watermark of circle with star. Found with fully original paper.

1948年越南共和民主10盾。冠字 Q。圈與星水印。全原紙。

\$100-\$150

51117

VIETNAM. Viet Nam Dan Chu Cong Hoa. 10 Dong, ND (1948). P-22d. PMG About Uncirculated 55 EPQ. Block Q. Watermark of circle with star. Found in an AU grade with fully original paper.

1948年越南共和民主10盾。冠字 Q。圈與星水印。AU評級，全原紙。

\$100-\$150

51118

VIETNAM. Giay Bac Viet Nam. 100 Dong, ND (1948). P-28b. Consecutive. PMG About Uncirculated 55. 2 pieces in lot. A consecutive pairing of 100 Dong notes. Both are in the same About Uncirculated grade.

1948年越南紙幣100盾。連號。一組兩張。連號。均為近未流通品相。

\$100-\$200

51119

VIETNAM. National Bank of Viet Nam. 5 Dong, 1958. P-73a. Consecutive. PCGS GSG Choice About Uncirculated 58. 2 pieces in lot. A consecutive pairing of 5 Dong notes, which both feature Ho Chi Minh at right.

1958年越南國家銀行5盾。連號。兩張一組。5盾連號。2張都有胡志明肖像在右邊。

\$75-\$125

51120

VIETNAM. National Bank of Viet Nam. 10 Dong, 1958. P-74a. Consecutive. PCGS GSG About Uncirculated 55 OPQ. 2 pieces in lot. A consecutive duo of 10 Dong notes, both of which still retain fully original paper.

1958年越南國家銀行10盾。連號。兩張一組。10盾連號。2張仍保留原紙。

\$75-\$125

VIETNAM, SOUTH

51121

VIETNAM, SOUTH. National Bank. 1 Dong, ND (1956). P-1a. PMG Superb Gem Uncirculated 67 EPQ. Watermark of tiger's head. Found in a lovely Gem grade with bright paper standing out.

1956年越南國家銀行1盾。虎頭水印。Gem品相，紙張鮮亮。

\$100-\$150

CHINESE PAPER MONEY

CHINA—REPUBLIC

51122

(t) CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 10 Cents, 1927. P-A92a. PMG Choice Uncirculated 63. (S/M#C287-1a). Printed by BEPP. Peking. Dark purple ink stands out on this 10 Cent note.

民國十六年中國農工銀行壹角。BEPP印製，北京地名，深紫色墨清晰明了。

\$200-\$300



51123

(t) CHINA—REPUBLIC. Commercial Bank of China. 1 Dollar, 1920. P-1a. PMG Choice Fine 15 Net. Repaired, Rust. (S/M#C293-40) Printed by ABNC. Shanghai. A difficult issuer with any design considered. This One Dollar note shows with mostly even circulation.

民國九年中國通商銀行壹圓。ABNC印製。上海地名。此銀行的紙鈔稀少，此張紙鈔磨損均勻。

\$400-\$600

51124

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, 1918. P-48b. PMG Choice Uncirculated 64 EPQ. (S/M#C294-93b). Shanghai/Harbin. Printed by ABNC. Nearly Gem with fully original paper.

民國七年中國銀行壹角。上海/哈爾濱。ABNC印製，近GEM級，全原紙。

\$100-\$150

51125

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1918 & 1935. P-51m & 74a. PMG About Uncirculated 53 & Choice About Uncirculated 58. 2 pieces in lot. Included are P-51m 1918 1 Dollar note in AU 53 & P-74a 1935 1 Yuan in CAU 58.

民國七年及二十四年中國銀行壹角。2張一組，包括：P-51m 1918年壹圓，AU 53；P-74a 1935年壹圓，CAU 58。

\$200-\$400

51126

(t) CHINA—REPUBLIC. Bank of China. 10 Dollars or Yuan, 1918. P-53a. PMG Choice Uncirculated 64. (S/M#C294-102d). Amoy/Fukien. Printed by ABNC. Nearly Gem with dark orange ink standing out.

民國七年中國銀行拾圓。廈門/福建，ABNC印製，近GEM級，深橘色墨色凸顯。

\$300-\$500



51127

CHINA—REPUBLIC. Bank of China. 10 Dollars, 1918. P-53a. PMG Very Fine 20. Printed by ABNC. Double place name of Amoy and Fukien. PMG comments “Rust Damage, Annotations.”

民國七年中國銀行拾圓。ABNC印製，福建及廈門雙地名。PMG提及銹漬及筆註。

\$30-\$50



51129

(t) CHINA—REPUBLIC. Bank of China. 5 & 10 Dollars, 1930. P-68 & 69. PMG Choice About Uncirculated 58. 2 pieces in lot. A duo of 1930 5 & 10 Dollar notes, both of which are in the same appealing Choice About Unc grades.

民國十九年中國銀行伍及拾圓。兩張一組，1930年伍圓及拾圓，品相均出眾，獲評Choice AU評分。

\$150-\$250

51130

(t) CHINA—REPUBLIC. Bank of China. 1 to 10 Yuan, 1930-40. P-68, 70b, 73, 76, 80, 84 & 85b. PMG Choice Very Fine 35 to PCGS GSG Gem Unc 65 OPQ. 7 pieces in lot. Included are the following: P-68 1930 5 Yuan in PCGS GSG Choice EF 45; P-70b 1931 5 Yuan in PMG Choice About Unc 58; P-73 1934 10 Yuan in PMG Choice Very Fine 35, which PMG comments “Ink Stamps”; P-76 1935 1 Yuan in PMG About Uncirculated 55; P-80 1937 5 Yuan in PMG Choice About Unc 58; P-84 1940 5 Yuan in PCGS GSG Gem Unc 65 OPQ; and P-85b 1940 10 Yuan in PCGS GSG Choice Unc 64.

民國十九至二十九年中國銀行壹至拾圓。7張一組，包括：P-68 1930伍圓，PCGS GSG Choice EF 45P-70b 1931伍圓，PMG Choice About Unc 58P-73 1934拾圓，PMG Choice Very Fine 35，PMG提及“墨章”P-76 1935壹圓，PMG About Uncirculated 55P-80 1937伍圓，PMG Choice About Unc 58P-84 1940伍圓，PCGS GSG Gem Unc 65 OPQP-85b 1940拾圓，PCGS GSG Choice Unc 64

\$250-\$450



51128

(t) CHINA—REPUBLIC. Bank of China. 5 & 10 Yuan, 1926. P-66a & 73. PMG About Uncirculated 55. 2 pieces in lot. Both are in the same About Uncirculated grades with vivid ink standing out.

民國十五年中國銀行伍及拾圓。兩張一組，均為AU級品相，墨色鮮明亮眼。

\$150-\$250



51131

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1935. P-76. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A consecutive pairing of 1 Yuan notes, both of which are nearly Gem.

民國二十四年中國銀行壹圓。連號。兩張一組連號壹圓，均為近GEM級佳品。

\$150-\$250



51132

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1935. P-77s. Specimen. PMG Choice Uncirculated 63. (S/M#C294-202). Printed by TDLR. Specimen No. 13. An intricate design stands out on the face and reverse of this 5 Yuan Specimen note. Red specimen TDLR stamp with red specimen serial numbers. PMG comments "Previously Mounted."

民國二十四年中國銀行伍圓。樣張。TDLR 印製。樣票序號13。正反面均設計細緻。紅色樣票TDLR印鑒加蓋及有紅色樣票編號。PMG標明"曾經裝幀"。

\$300-\$500



51133

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1936. P-78. About Uncirculated. An About Uncirculated example of this colorful 1 Yuan note.

民國二十五年中國銀行壹圓。AU品相，印色艷麗。

\$70-\$100



51134

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1937. P-81s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-222). Printed by TDLR. Specimen No. 12. Watermark of Pagoda at right. Colorful guilloche at center with dark green border design. Red specimen TDLR stamp with red specimen serial numbers.

民國二十六年中國銀行拾圓。樣張。TDLR 印製。樣票序號12。寶塔水印於右。中央彩色網紋突出，深綠色邊框。紅色樣票TDLR印鑒加蓋及有紅色樣票編號。

\$350-\$550



51135

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. PMG Gem Uncirculated 65 EPQ. (S/M#C294-230). Printed by DTBC. Dark red ink stands out on the face of this Gem 10 Cents note.

民國二十九年中國銀行壹角。DTBC印刷。正面深紅印墨瑰麗。

\$75-\$150



51136

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, ND. P-82. About Uncirculated. Vivid ink stands out on this Bank of China change note.

中國銀行壹角。動人油墨。

\$75-\$150



51137

(t) CHINA—REPUBLIC. Bank of China. 100 Yuan, 1940. P-88b. About Uncirculated. Colorful ink stands out on this 100 Yuan note.

民國二十九年中國銀行壹佰圓。色彩繽紛。

\$50-\$150



51138

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116m. About Uncirculated. Vivid ink and an intricate design stand out on this 1 Yuan note.

民國三年交通銀行壹圓。油墨濃烈，設計繁複華美。

\$75-\$150



51139

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1924. P-135b. PMG Very Fine 20. (S/M#C126-161). Shanghai. Printed by W&S. Train found at center, with bank building on the reverse.

民國十三年交通銀行伍圓。上海地名，W&S印製，中央為火車圖案，背面為銀行圖景。

\$150-\$200



51140

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1925. P-138c. PCGS Banknote Choice Fine 15 Details. Splits. Printed by BEPP. Tsing Tau. Seen in a Choice Fine grade. PCGS Banknote comments "Splits."

民國十四年交通銀行壹角。BEPP印製。青島。評分精美。PCGS紙幣標示"撕裂"。

\$150-\$250

51141

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1927. P-143b. Fine. Ship at left, train at right, and found with an ornate border design. Seen with small stains and light rust.

民國十六年交通銀行壹角。船在左，火車在右，繁複的邊框設計。有小漬點及一些鏽斑。

\$100-\$200



51144

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1927. P-147bs. Specimen. About Uncirculated. Shantung. Red specimen overprint and serial numbers. Colorful designs stand out on this 10 Yuan note, along with dark green ink.

民國十六年交通銀行拾圓。樣張。山東。紅色樣張加蓋及序列號。色彩繽紛的拾圓，深綠油墨。

\$225-\$350



51145

CHINA—REPUBLIC. National Industrial Bank of China. 10 Yuan, 1931. P-151. PMG Very Fine 30. (S/M#C126-233). Overprint on China P-533. Printed by ABNC. Galloping horse found at center on the obverse, with bank building on the reverse. Printed in a dark green ink with colorful undertones.

民國二十年中國實業銀行拾圓。加蓋於中國P-533之上。ABNC印製。正面駿馬居中，反面銀行大樓圖景。深綠印墨，五彩背景動人。

\$125-\$175

51146

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1935. P-154a. Consecutive. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 2 pieces in lot. A consecutive pairing of 5 Yuan notes, one of which is nearly-Gem and the other is Gem.

民國二十四年交通銀行伍圓。連號。一組兩張。連號，一張是近完美品相，另一張是完美品相。

\$50-\$100

51147

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1935. P-155. PMG Gem Uncirculated 66 EPQ. (S/M#C126-243). Printed by TDLR. Watermark of electric towers. Found in a lovely Gem grade.

民國二十四年交通銀行拾圓。TDLR 印製。發電廠水印。完美品相。

\$50-\$100

51142

(t) CHINA—REPUBLIC. Bank of Communications. 1 & 10 Yuan, 1927. P-145Ba & 147Ba. PMG Choice Very Fine 35. 2 pieces in lot. Both are in the same attractive mid-grades. Printed by ABNC. Shantung.

民國十六年交通銀行壹及拾圓。兩張一組，均為優秀中評，ABNC印製，山東地名。

\$300-\$500



51143

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1927. P-146D. PMG About Uncirculated 50. (S/M#C126-214). Printed by ABNC. Train found at center, with intricate lathe work noticed on the reverse. Printed in a dark orange ink.

民國十六年交通銀行伍圓。ABNC印製。火車居中，反面繁複邊框設計，深橘色印墨。

\$50-\$100



51148

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. PMG Gem Uncirculated 65 EPQ. (S/M#C126-251). Printed by CMPA. Appealing centering and colors stand out on this Gem 5 Yuan note.

民國三十年交通銀行伍圓。CMPA 印製。裁切居中，油墨出眾。

\$50-\$100

51149

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157a. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A consecutive duo of nearly Gem 5 Yuan notes.

民國三十年交通銀行伍圓。連號。兩張一組，連號近GEM級伍圓。

\$50-\$100

51150

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159a. Consecutive. PCGS GSG Choice Uncirculated 64 & 64 Details. 2 pieces in lot. A consecutive pairing of 10 Yuan notes, both of which are nearly Gem. On the Details note, PCGS GSG comments "Minor Worm Bite."

民國三十年交通銀行拾圓。連號。兩張一組連號拾圓，均為近GEM級佳品，一張有Detail評分，PCGS GSG提及"小蟲蛀"。

\$90-\$150

51151

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1941. P-161b. PMG Choice Uncirculated 64 EPQ. (S/M#C126-261a). Printed by ABNC. Without branch. Nearly Gem with fully original paper.

民國三十年交通銀行伍拾圓。ABNC印製。無地名。近Gem，全原紙。

\$50-\$100

51152

CHINA—REPUBLIC. Central Bank of China. 1 Chiao, ND (1928). P-168c. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. A consecutive grouping of 1 Chiao notes, all of which are in the same Superb Gem Unc grades.

民國十七年中央銀行壹角。連號。三張一組。連號的壹角紙鈔，3張均為Gem級未經流通評分。

\$150-\$250

51153

CHINA—REPUBLIC. Central Bank of China. 1 Chiao, ND (1928). P-168c. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. A consecutive grouping of 1 Chiao notes, all of which are in the same Superb Gem Unc 67 EPQ grade.

民國十七年中央銀行壹角。連號。三張一組。連號的壹角紙鈔，3張均為Gem級未經流通67 EPQ。

\$150-\$250

51154

CHINA—REPUBLIC. Central Bank of China. 1 Chiao, ND (1928). P-168c. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. A trio of consecutive 1 Chiao notes, all of which are found in the same Superb Gem Unc grade.

民國十七年中央銀行壹角。連號。三張一組。連號的壹角紙鈔，3張均為Gem級未經流通評分。

\$150-\$250



51155

(t) CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1923. P-177s. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by ABNC. Nearly Gem with fully original paper. Two hole punch cancellations with red specimen overprint.

民國十二年中央銀行拾圓。樣張。ABNC印製。近Gem，全原紙。打兩孔註銷，紅色樣票加蓋。

\$250-\$350

51156

(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, ND (1924). P-194b. PMG Choice About Uncirculated 58 EPQ. (S/M#C300-21). Signature #2. Printed by ABNC. Fully original paper is found on this 2 Chiao or 20 Cents note.

民國十三年中央銀行貳角。簽字#2，ABNC印製。原始狀態。

\$70-\$100



51157

(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, ND (1924). P-194b. About Uncirculated. The reverse of this note displays a lovely coloring of purple and green ink, with a dark red ink used for the serial numbers.

民國十三年中央銀行貳角。反面動人的紫綠油墨。深紅序列號。

\$75-\$150



51158

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198c. PMG Choice Uncirculated 63. (S/M#C300-43). Printed by ABNC. Signature #6. Shanghai. Found in an appealing grade with vivid ink noticed on the obverse.

民國十七年中央銀行伍拾圓。ABNC印製。簽名 #6。上海地名。評分高分，正面油墨動人。

\$75-\$125



51159

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198f. PCGS Banknote Choice About Uncirculated 58 PPQ. Printed by ABNC. Black signatures. Serial number on face only.

民國十七年中央銀行伍拾圓。ABNC印製。黑色簽名，票號於正面。

\$50-\$100

51160

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198f. PCGS Banknote About Uncirculated 55. Printed by ABNC. Black signatures. Serial number on face only.

民國十七年中央銀行伍拾圓。ABNC印製。黑色簽名，票號於正面。

\$50-\$100



51161

(t) CHINA—REPUBLIC. Central Bank of China. 25 Cents, ND (1931). P-204. Extremely Fine. Just light spotting is found on this 25 Cents note.

民國二十年中央銀行貳角伍分。些許斑點。

\$75-\$125

51162

(t) CHINA—REPUBLIC. Central Bank of China. 1 to 2000 Yuan, 1936-46. P-209, 234a(2), 290 & 307. About Uncirculated. 4 pieces in lot. All are in About Uncirculated grades. Lot includes P-209 1 Yuan; P-234a(2) 5 Yuan; P-290 1000 Yuan; and P-307 2000 Yuan.

民國二十五至三十五年中央銀行壹至貳仟圓。四張一組，均獲AU評分，包含P-209壹圓，P-234a(2)伍圓，P-290壹仟圓，P-307貳仟圓。

\$150-\$250

51163

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-211a. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A consecutive pairing of 1 Yuan notes, one of which is in a Gem Unc 66Q grade while the other is in a Superb Gem Unc 67Q grade.

民國二十五年中央銀行壹圓。連號。一組兩張。連號。一張是Gem Unc 66Q，另一張是Superb Gem Unc 67Q。

\$50-\$150



51164

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1936. P-213s. Specimen. PMG Choice Uncirculated 64. Printed by TDLR. Specimen No. 16. Seen with red TDLR overprints and red specimen serial numbers. Found in a nearly Gem grade.

民國二十五年中央銀行伍圓。樣張。TDLR 印製。樣票序號16。紅色樣票TDLR印鑒加蓋及有紅色樣票序號。近Gem品相。

\$300-\$500

51165

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1936. P-219a. PCGS GSG Choice About Uncirculated 58 & 58 Details. 2 pieces in lot. A duo of 1936 50 Yuan notes, one of which PCGS GSG comments "Washed."

民國二十五年中央銀行伍拾圓。兩張一組1936年伍拾圓，其中一張PCGS GSG標記為洗過。

\$50-\$100

51166

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Choice Uncirculated 64. (S/M#C300-104a). Printed by W&S. Watermark of SYS & 100. Signature #11 in purple. Nearly Gem.

民國二十五年中央銀行壹佰圓。華德路印刷。孫中山肖像及面值 100水印。11號紫色簽名。近頂級品相。

\$50-\$100



51167

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. Very Fine. Just mild toning is noticed on this 100 Yuan note.

民國二十五年中央銀行壹佰圓。輕微氧化。

\$70-\$100



51168

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1937. P-223a. PMG About Uncirculated 55. (S/M#C300-111). Printed by CHB. A colorful design at right on the face, with portrait at left and is printed in a aqua colored ink. An intricate design of a procession of people and horses is found on the reverse.

民國二十六年中央銀行拾圓。CHB 印製。正面右邊設計繽紛，頭像於左，水藍色油墨迷人。反面人及馬群的繁複設計。

\$125-\$175



51169

(t) CHINA—REPUBLIC. Central Bank of China. 5 Cents, 1939. P-225a. About Uncirculated. Dark green ink stands out on this Central Bank of China change note.

民國二十八年中央銀行伍分。深綠油墨艷麗。

\$75-\$150



51170

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1941. P-238b. About Uncirculated. Dark blue ink stands out on the face, with the reverse seen in a dark green ink and displaying an intricate design.

民國三十年中央銀行拾圓。深藍油墨於正面，反面深綠主調。繁複華麗的設計。

\$125-\$275



51171

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1941. P-240b. About Uncirculated. A lovely example of this 20 Yuan Central Bank note.

民國三十年中央銀行貳拾圓。動人的貳拾圓。

\$75-\$125



51172

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1941. P-243. About Uncirculated. Dark purple ink stands out on the reverse of this 100 Yuan note.

民國三十年中央銀行壹佰圓。深紫油墨出彩。

\$75-\$125

51173

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. PMG Gem Uncirculated 66 EPQ. Printed by CTPA. Signature #7. Dark red ink stands out on the face of this Gem 100 Yuan note.

民國三十一年中央銀行壹佰圓。CTPA印製。簽名#7。深紅印墨，Gem品相。

\$175-\$250

51174

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. PMG Gem Uncirculated 65 EPQ. Printed by CTPA. Signature #7. A lovely Gem example of this 100 Yuan note.

民國三十一年中央銀行壹佰圓。CTPA印製。簽名#7。漂亮的Gem品相。

\$125-\$175

51175

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942-45. P-249a & 278. PMG Choice Uncirculated 64 & 64 EPQ. 2 pieces in lot. Included are P-249a 1942 100 Yuan in CU 64 & P-278 1945 100 Yuan in CU 64 EPQ.

民國三十一年至三十四年中央銀行壹佰圓。兩張一組，含P-249a 1942年壹佰圓，獲評CU 64，及P-278 1945年壹佰圓，獲評CU 64 EPQ。

\$150-\$200

51176

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1942. P-253. About Uncirculated. A high denomination 1942 dated Central Bank note.

民國三十一年中央銀行貳仟圓。高面值紙鈔。

\$80-\$140

51177

(t) CHINA—REPUBLIC. Nanking Military Government. 5 Fen, 1939. P-225A. Safe Conduct Pass. PMG Choice Uncirculated 63. (S/M#C300-122x). 5 Fen=5 Cents. Found in a Choice Uncirculated grade. PMG comments "Minor Ink."

民國二十八年中央銀行伍分。未流通品相。PMG標示"輕微墨跡"。

\$150-\$200

51178

CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1944. P-255. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Printed by TDLR. A lofty Superb Gem Unc example of this 50 Yuan note.

民國三十三年中央銀行伍拾圓。TDLR 印製。高分。

\$50-\$150



51179

CHINA—REPUBLIC. Central Bank of China. 200 Yuan, 1944. P-262. PMG About Uncirculated 55 EPQ. (S/M#C300-210). Printed by TYPC. A tiny bit of circulation on this completely original AU55Q 200 Yuan.

民國三十三年中央銀行貳佰圓。TYPC 印製。輕微流通，原紙。

\$200-\$400

Ex Ward Smith Collection. Plate Note Smith & Matravels 1st Edition.

51180

CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1944. P-263s1. Front Specimen. PMG Choice About Uncirculated 58. (S/M#C300-211). Printed by TYPC. Dark red specimen overprint stands out on this Choice About Unc 400 Yuan note. PMG comments "Previously Mounted."

民國三十三年中央銀行肆佰圓。正面樣張。TYPC印刷。深紅樣張加蓋，PMG標示"曾經黏貼"。

\$50-\$100

Ex Ward Smith Collection. Plate Note Smith & Matravers 1st Edition.



51181

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-264. About Uncirculated. Just spots to mention on this 500 Yuan note.

民國三十三年中央銀行伍佰圓。些許斑點。

\$100-\$200



51182

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-267. Uncirculated. An attractive Uncirculated example of this 500 Yuan note.

民國三十三年中央銀行伍佰圓。誘人的未流通品相。

\$90-\$150



51183

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1944. P-268a. PCGS GSG Choice Uncirculated 64. Printed by CTPA. A nearly Gem example of this 1000 Yuan note.

民國三十三年中央銀行壹仟圓。CTPA印製，近GEM級佳品壹仟圓。

\$75-\$125

51184

CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1945. P-273. Consecutive. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 2 pieces in lot. A consecutive duo of 50 Yuan notes, one of which is nearly Gem while the other is in a Gem grade.

民國三十四年中央銀行伍拾圓。連號。一組兩張。連號，一張是近完美品相，另一張是完美品相。

\$50-\$150



51185

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. PCGS GSG Choice Very Fine 35. Details. Washed & Pressed. Printed by CPF. Dark red ink stands out on this 400 Yuan note. PCGS GSG comments "Washed & Pressed."

民國三十四年中央銀行肆佰圓。CPF印製，深紅墨色，PCGS GSG提及經清洗和按壓。

\$150-\$250



51188

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-283s. Face Specimen. About Uncirculated. Red specimen overprint and serial numbers. Uniface. Specimen no. S175414 *L. Found with bright paper and an appealing design.

民國三十四年中央銀行伍佰圓。正面樣張。紅色樣張加蓋，序列號。單面，序列號S175414 *L。紙質亮麗，設計誘人。

\$250-\$450

51189

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-285. PMG Gem Uncirculated 65 EPQ. (S/M#C300-243). Printed by PCPA. Good color and detail stand out on this 500 Yuan note.

民國三十四年中央銀行伍佰圓。PCPA 印製。此張色彩佳，細節突出。

\$150-\$250

51186

(t) CHINA—REPUBLIC. Central Bank of China. 400 & 1000 Yuan, 1945. P-280 & 295. PMG Choice About Uncirculated 58. 2 pieces in lot. Both are in CAU 58 grades. Included are P-295 1000 Yuan & P-280 400 Yuan.

民國三十四年中央銀行肆佰及壹仟圓。兩張一組，均為CAU 58分，包含：P-295壹仟圓及P-280肆佰圓。

\$100-\$150



51190

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290sp. Specimen Proof. PMG About Uncirculated 55. (S/M#C300-264). Printed by SBNC. An About Uncirculated example of this Specimen Proof. Green void stamps on face with blue void stamps on reverse. PMG comments "Tear."

民國三十四年中央銀行壹仟圓。單面樣張。SBNC印製。AU品相，正面綠色註銷印章，反面則為藍色註銷印章。PMG標示"撕裂"。

\$300-\$500

51187

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-283. About Uncirculated. Bright paper and vivid ink stand out on this 500 Yuan note.

民國三十四年中央銀行伍佰圓。紙質亮麗，深紫油墨出眾。

\$100-\$200



51191

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290. About Uncirculated. Bright paper and dark purple ink stand out on this 1000 Yuan note.

民國三十四年中央銀行壹仟圓。紙質亮麗，深紫油墨出眾。

\$150-\$250



51192

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-294. About Uncirculated. An intricate design and vivid ink stand out on this 1000 Yuan note.

民國三十四年中央銀行壹仟圓。繁複設計，油墨動人。

\$80-\$125

Ex Ward Smith Collection

51193

CHINA—REPUBLIC. Central Bank of China. 2500 Yuan, 1945 & ND (1945). P-304s1 & 304s2. Front & Back Specimens. PMG Choice Uncirculated 63. 2 pieces in lot. (S/M#C300-274). Printed by HNPC. A pairing of front and back 2500 Yuan specimens, both of which are in the same Choice Uncirculated 63 grades.

民國三十四年中央銀行貳仟伍佰圓。正反面樣張。兩張一組。HNPC印刷。正反樣張，同為UNC 63。

\$300-\$500

Ex Ward Smith Collection



51194

(t) CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, ND (1945). P-305. PMG Choice Uncirculated 63. (S/M#C300-280). Printed by CPF. PMG comments "Toning."

民國三十四年中央銀行伍仟圓。CPF印製，PMG標明"氧化"。

\$75-\$125



51195

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1947. P-308. PMG Choice Uncirculated 63. (S/M#C300-300). Printed by CPFS. Found in an appealing Choice Uncirculated grade.

民國三十六年中央銀行貳仟圓。CPFS印製，悅目誘人的Choice UNC級紙鈔。

\$150-\$250



51196

(t) CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1947. P-313. About Uncirculated. Attractive ink stands out on this 5000 Yuan note.

民國三十六年中央銀行伍仟圓。油墨濃烈出彩。

\$70-\$120



51197

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-314. Extremely Fine. Vivid colors and an attractive design add to the appeal of this high denomination note.

民國三十六年中央銀行壹萬圓。色澤繽紛，設計出眾，高面值。

\$100-\$200

51198

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-314 & 318. PMG Choice About Uncirculated 58 & PCGS GSG Choice Unc 64. 2 pieces in lot. Included are P-314 10,000 Yuan in PCGS GSG Choice Unc 64 & P-318 10,000 Yuan in PMG Choice About Unc 58.

民國三十六年中央銀行壹萬圓。兩張一組，包含P-314壹萬圓，PCGS GSG Choice Unc 64；P-318壹萬圓，PMG Choice About Unc 58。

\$75-\$150



51199

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-317. About Uncirculated. Attractive ink adds to the appeal of this Ten Thousand Yuan note.

民國三十六年中央銀行壹萬圓。墨色飽滿。

\$75-\$125



51200

(t) CHINA—REPUBLIC. Central Bank of China. 1 Customs Gold Unit, 1930. P-325d. PMG Gem Uncirculated 65 EPQ. (S/M#C301-3d). Signature #7. Serial number on back only.

民國十九年中央銀行關金壹圓。簽名#7。僅反面有序號。

\$100-\$200

Ex Ward Smith Collection.

51201

CHINA—REPUBLIC. Central Bank of China. 1 Customs Gold Unit, 1930. P-325s1 & 325s2. Front & Back Specimens. PMG Choice Uncirculated 64. 2 pieces in lot. (S/M#C30103). Shanghai. Printed by ABNC. A front & back specimen set for this vertical format 1 GCU note, both of which are found in a nearly-Gem grade. PMG comments "Annotations" on both.

民國十九年中央銀行關金壹圓。正反面樣張。兩張一組。ABNC印製。正反樣張，直式票，近完美品相。PMG標示"筆註"。

\$200-\$300

Ex Ward Smith Collection.

51202

(t) CHINA—REPUBLIC. Central Bank of China. 200 to 5000 Customs Gold Units, 1947 & 1948. P-342a, 345 & 362. PCGS GSG Choice Uncirculated 64 & 64 Details. 3 pieces in lot. Included are P-342a 200 Customs Gold Units in CU 64; P-345 2500 Customs Gold Units in CU 64 Details, Minor Worm Bit; and P-362 5000 Customs Gold Unites in CU 64.

民國三十六及三十七年中央銀行貳佰圓至伍仟圓關金券。三張一組，包含：P-342a關金貳佰CU 64；P-345 關金貳仟伍佰CU 64 Details，小蟲孔；P-362關金伍仟CU 64。

\$100-\$300

51203

CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-343. PMG Gem Uncirculated 65 EPQ. Printed by CHB. A lovely Gem vertical format 2000 Customs Gold Unites note.

民國三十六年中央銀行貳仟關金券。CHB 印製。直式票。

\$75-\$150



51204

(t) CHINA—REPUBLIC. Central Bank of China. 25,000 Customs Gold Units, 1948. P-366. About Uncirculated. An appealing example of this vertical format custom gold units note.

民國三十七年中央銀行貳萬伍仟關金券。誘人的直式票。

\$50-\$150

Ex Ward Smith Collection

51205

CHINA—REPUBLIC. Central Bank of China. 50,000 Customs Gold Units, 1948. P-371pp. Progressive Proof. PMG Choice Uncirculated 63. (S/M#C301-81). Vivid ink and details stand out on this Progressive Proof Customs Gold Units note. PMG comments "Previously Mounted."

民國三十七年中央銀行關金伍萬圓。逐色樣張。動人油墨，PMG標示"曾經黏貼"。

\$100-\$250

Ex Ward Smith Collection

51206

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1947. P-381. About Uncirculated. An appealing example if this higher denomination Central Bank note.

民國三十六年中央銀行伍佰圓。高面值，品相頂尖。

\$100-\$200



51207

(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. P-395As. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C302). Printed by TDLR. Black specimen overprint. Found in a lovely Gem state of preservation.

民國三十五年中央銀行貳角。樣張。TDLR 印製。黑色樣票加蓋。Gem級美品。

\$150-\$250



51208

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1949. P-406. About Uncirculated. Dark green ink stands out on the face and reverse of this 100 Yuan note. Found with toning.

民國三十八年中央銀行壹佰圓。通體深綠油墨，色彩艷麗。

\$100-\$200

51209

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1949. P-408. About Uncirculated. An About Uncirculated example of this 100 Yuan note, which display dark orange ink with a colorful guilloche at left of center.

民國三十八年中央銀行壹佰圓。AU級別，深橙墨色，中間偏左位置有一精美多彩團花。

\$100-\$200

51210

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1949. P-409. About Uncirculated. Dark green ink stands out on this higher denomination yuan note.

民國三十八年中央銀行伍佰圓。深綠油墨動人，高面值。

\$75-\$125



51211

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1949. P-413. Extremely Fine. Colorful ink stands out on the face of this Extremely Fine 1000 Yuan note.

民國三十八年中央銀行壹仟圓。油墨動人，色澤繽紛。

\$75-\$150



51212

(t) CHINA—REPUBLIC. Central Bank of China. 5000 Gold Yuan, 1949. P-415. About Uncirculated. Dark red ink stands out on this 5000 Yuan note.

民國三十八年中央銀行金圓券伍仟圓。深紅印墨出彩。

\$75-\$125



51213

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Gold Yuan, 1949. P-416. About Uncirculated. An AU example of this higher denomination gold yuan note.

民國三十八年中央銀行金圓券壹萬圓。AU品相，高面值。

\$50-\$100

51214

(t) CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-423. PMG Gem Uncirculated 66 EPQ. (S/M#C302-73). Printed by CHB. Block 1-Z. Found in a lovely Gem state of preservation.

民國三十八年中央銀行伍拾萬圓。CHB印製，冠字1-Z，GEM級佳品，保存完好。

\$150-\$200

51215

(t) CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-423. PMG Gem Uncirculated 65 EPQ. (S/M#C302-73). Block 1-Z. Printed by CHB. Found in a lovely Gem grade.

民國三十八年中央銀行伍拾萬圓。冠字1-Z，CHB印製，GEM級佳品。

\$100-\$150

51216

(t) CHINA—REPUBLIC. Central Bank of China. 1 Cent, 1949. P-428. PMG Choice Uncirculated 64 EPQ. (S/M#C304-1). Printed by CPFC. A nearly Gem example of this vertical format 1 Cent note.

民國三十八年中央銀行銀元輔幣券壹分。CPFC 印製。近Gem品相的豎版。

\$100-\$150

51217

(t) CHINA—REPUBLIC. Central Bank of China. 5 Cents, 1949. P-429. PMG Choice Uncirculated 64 EPQ. (S/M#C304-2). Printed by CPFC. Nearly Gem with fully original paper.

民國三十八年中央銀行伍分。CPFC印刷。完美品相，全原紙。

\$200-\$300



51218

CHINA—REPUBLIC. Central Bank of China. 5,000,000 Yuan, 1949. P-449E. PMG Choice Very Fine 35 EPQ. (S/M#C302-93). A high denomination 5 Million Yuan note seen in an attractive mid-grade with fully original paper.

民國三十八年中央銀行伍佰萬圓。高面值，誘人中等評分，原紙。

\$250-\$500

Ex Ward Smith Collection



51219

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459. About Uncirculated. Good details and color is noticed on this 10 Yuan note.

民國二十四年中國農民銀行拾圓。細節纖毫畢現，墨色飽滿。

\$50-\$100

51220

(t) CHINA—REPUBLIC. Nanking Military Government. 10 Cents, ND (ca. 1942). P-461A. Safe Conduct Pass. PMG Very Fine 30. (S/M#C290-50). Pass for the Nanking Military Government.

民國三十一年中央銀行壹角。南京軍政府通行證。

\$100-\$200

51221

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1940. P-464. About Uncirculated. Dark red ink stands out on the face of this 10 Yuan note, with a blue and brown design standing out on the back.

民國二十九年中國農民銀行拾圓。正面深紅印墨。反面藍棕色設計。

\$75-\$125

51222

(t) CHINA—REPUBLIC. Farmers Bank of China. 5 & 100 Yuan, 1941. P-475 & 477a. PMG About Uncirculated 53 & PCGS GSG Choice Unc 64 OPQ. 2 pieces in lot. Included are P-475 5 Yuan in PCGS GSG CU 64Q & P-477a 100 Yuan in PMG AU 53, which PMG comments "Minor Discoloration."

民國三十年中國農民銀行伍及壹佰圓。兩張一組，含P-475伍圓，PCGS GSG CU 64Q；P-477a壹佰圓，PMG AU 53，PMG提及"輕微褪色"。

\$200-\$400

51223

(t) CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1942. P-479. PMG Extremely Fine 40. (S/M#C290-90). Printed by DTBC. Found in an attractive mid-grade.

民國三十一年中國農民銀行伍拾圓。DTBC 印製。中等評分，品相佳。

\$100-\$200



51224

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1943. P-480B. PMG About Uncirculated 53. (S/M#C290-98). Uniface. Printed by CTPA.

民國三十二年中國農民銀行拾圓。單面紙鈔。CTPA印製。

\$50-\$100



51225

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1943. P-480b. About Uncirculated. Good embossing is noticed on this 10 yuan note, along with dark purple ink. Light toning is noticed on the margins.

民國三十二年中國農民銀行拾圓。壓花深邃，深紫印墨。紙邊淺氧化。

\$100-\$150

51226

(t) CHINA—REPUBLIC. Bank of Territorial Development. 20 Cents, 1915. P-571. PMG About Uncirculated 55. (S/M#C156-12). Printed by BEPP. Manchuria. Dark green ink and red overprints stand out on this About Uncirculated note.

民國四年殖邊銀行貳角。BEPP印製，東三省地名，深綠墨色，凸顯紅字加蓋，AU級上佳之選。

\$300-\$500



51227

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, ND (1916). P-583a. PMG About Uncirculated 55 EPQ. (S/M#C165-51b). Printed by ABNC. Kalgan. A lightly handled example of this Territorial Development note, which displays intricate lathe work on the reverse.

民國五年殖邊銀行伍圓。ABNC印製。張家口地名。輕微經手痕跡，背面繁複邊框設計。

\$250-\$500

51228

(t) CHINA—REPUBLIC. Ministry of Communications. 10 Dollars, 1922. P-590. PMG Choice Uncirculated 64 EPQ. (S/M#C125-2b). Peking/Hankow Railway. Nearly Gem with fully original paper.

民國十一年交通部京漢鐵路支付券拾圓。京漢鐵路局。近GEM級佳品，全原紙。

\$150-\$200

51229

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, 1915. P-599b. PMG Gem Uncirculated 65 EPQ. (S/M#T183-1c). Ching Chao/Three Eastern Provinces. A lovely Gem example of this market stabilization note.

民國四年財政部平市官錢局銅元拾枚。京兆（東三省）地名。美不勝收的GEM級佳品。

\$100-\$150

51230

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1915. P-600a. PMG Choice Uncirculated 64 EPQ. (S/M#T183-2a). Ching Chao. Light blue ink seen at center with purple border design. Reverse displays green ink. Nearly Gem with fully original paper.

民國四年財政部平市官錢局當拾銅元貳拾枚。京兆地名。整張中央可見淺藍油墨，紫色邊框。反面綠色油墨。全原紙。

\$125-\$225



51231

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, 1919. P-604a. PMG Gem Uncirculated 65 EPQ. (S/M#T183-10a). Ching Chao. A 10 Coppers change note which is seen here in a highly attractive Gem grade with nice color adding to the appeal.

民國八年財政部平市官錢局當拾銅元拾枚。京兆地名。極致誘人，油墨飽滿。

\$200-\$400



51234

(t) CHINA—REPUBLIC. Shoukuang Yumin Bank. 50 Cent, 1941. P-Unlisted. Commercial Private Issue. PCGS GSG Choice Uncirculated 63. (S/M#Y36). Dark orange ink stands out on this Commercial Private Issue 50 Cents note.

民國三十年裕民銀行伍角。深橘色墨色深峻。

\$50-\$100

CHINA—PEOPLE'S REPUBLIC



51232

(t) CHINA—REPUBLIC. Interest Bearing Circulating Note. 5 Yuan, 1923. P-642. Extremely Fine. Dark blue ink stands out on this 5 Yuan interest bearing note.

民國十二年財政部有利流通券伍圓。深藍印墨。

\$75-\$125



51235

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1948. P-801. Very Fine. An early PRC note, found in a Very Fine grade with dark blue ink seen on the face. Light spotting is found on the back of the note.

民國三十七年第一版人民幣伍圓。早期設計，VF品相，深藍印墨於面，反面有些許小點。

\$200-\$300

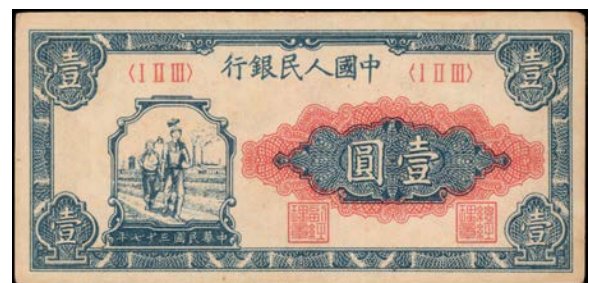


51233

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1941. Front and Back Intaglio Print. PMG Choice Extremely Fine 45. Printed by SBNC. A mid-grade example of this front and back intaglio print. PMG comments "Rust."

民國三十年中央銀行壹佰圓。SBNC印製，中等評分，凹版印製，PMG標註"鏽跡"。

\$100-\$200



51236

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1948. P-807. Very Fine. A Very Fine example of this 1 Yuan note. Edge wear and toning are noticed.

民國三十七年第一版人民幣壹圓。VF品相，有紙緣磨損及氧化痕跡。

\$75-\$150

51237

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-21). Block 123. Without watermark. Nearly Gem with fully original paper. 民國三十八年第一版人民幣伍圓。冠字123。無水印，近Gem品相，全原紙。

\$250-\$450

51238

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-21). Block 123. Without watermark. Nearly Gem with fully original paper. 民國三十八年第一版人民幣伍圓。冠字123。無水印，近Gem品相，全原紙。

\$250-\$450



51239

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813a. PMG Gem Uncirculated 66 EPQ. (S/M#C282-21). Block 123. Without watermark. A high grade of Gem Uncirculated is found on this early PRC 5 Yuan note.

民國三十八年第一版人民幣伍圓。冠字123。無水印，高分的未經流通Gem品相。

\$300-\$500



51240

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-821. About Uncirculated. Good detail and ink are found on this 20 Yuan PRC note.

民國三十八年第一版人民幣貳拾圓。設計及油墨細膩動人。

\$250-\$500



51241

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831a. Specimen. PMG Choice Uncirculated 64. (S/M#C282-43). Block 123. 6 digit serial number. Nearly Gem. PMG comments "Previously Mounted."

民國三十八年第一版人民幣壹佰圓。樣張。冠字123。票號六位數字。近頂級品相。PMG標明"曾經裝幀"。

\$250-\$350



51242

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice Uncirculated 64. (S/M#C282-43). Block 860. 8 digit serial number. Nearly Gem.

民國三十八年第一版人民幣壹佰圓。冠字860。票號八位數。近頂級品相。

\$250-\$350



51243

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833a. PMG Choice About Uncirculated 58. (S/M#C282-45). Watermarked. Block 103. Seals 20mm apart. PMG comments "Minor Stain."

民國三十八年第一版人民幣壹佰圓。有水印。冠字103。印章相隔20毫米。PMG標示"輕微漬點"。

\$150-\$250



51244

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833b2. PMG Very Fine 25. (S/M#C282-45). Block 625. Block S/N. Seals 42mm apart. Watermark of stars.

民國三十八年第一版人民幣壹佰圓。冠字625。冠字S/N。印鑒間隔42毫米。星水印。

\$300-\$500

51245

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-46). Block 098. Seen with faint handling and with fully original paper.

民國三十八年第一版人民幣壹佰圓。冠字098。微弱經手痕跡，全原紙。

\$200-\$400



51246

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a2. PMG About Uncirculated 50. (S/M#C282-51). Gothic S/N. Watermarked. Block 576.

民國三十八年第一版人民幣貳佰圓。哥德字體的序列號。有水印。冠字576。

\$150-\$250

51247

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840a. PMG About Uncirculated 55 EPQ. (S/M#C282-53). Block 453. Found in an About Uncirculated grade with fully original paper.

民國三十八年第一版人民幣貳佰圓。冠字453。AU品相，原紙。

\$150-\$250

51248

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-841b. PMG About Uncirculated 53. (S/M#C282-50). Block 719. Light yellow underprint. Building at left on obverse, with bridge at right. PMG comments "Minor Rust."

民國三十八年第一版人民幣貳佰圓。冠字719。淺黃底印。正面左側有大樓，右邊有拱橋。PMG標示輕微鏽斑。

\$200-\$300



51249

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG About Uncirculated 55. (S/M#C282-54). Block 423. A lightly circulated example of this tractor plowing field design 500 Yuan note.

1949年第一版人民幣伍佰圓。冠字423。輕微流通的一張，描繪拖拉機犁地。

\$200-\$400



51250

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG About Uncirculated 50 EPQ. (S/M#C282-61). Block 342. Without watermark. Found with fully original paper and colorful ink & good details for the assigned grade.

1949年第一版人民幣壹仟圓。冠字342。無水印。原紙，色彩艷麗。

\$300-\$500

Ex Ward Smith Collection.



51251

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847c. PMG Extremely Fine 40. (S/M#C282-61). Block 657. Watermark of stars. A mid-grade example of this early PRC higher denomination Yuan note.

1949年第一版人民幣壹仟圓。冠字657。星水印。中等評分，早期年份，高面值。

\$100-\$150



51254

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG About Uncirculated 55. (S/M#C282-66). Without watermark. Block 312. PMG comments "Stains."

1949年第一版人民幣壹萬圓。無水印。冠字312。PMG標示 "漬點"。

\$325-\$525



51252

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-849a. PMG About Uncirculated 55. (S/M#C282-60). Block 435. Good detail and ink remain on this About Uncirculated 1949 dated 1000 Yuan note.

民國三十八年第一版人民幣壹仟圓。冠字345。細節清晰，油墨仍濃。

\$300-\$500



51255

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. PMG Choice Extremely Fine 45 EPQ. (S/M#C282-66). Block 132. Watermark of triangles. A mid-grade example of this high denomination note from the 1949 series, which has earned PMG's coveted EPQ designation.

1949年第一版人民幣壹萬圓。冠字132，三角形水印，中評高面值1949年系列人民幣，獲PMG EPQ紙質評級。

\$400-\$500

51253

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice Extremely Fine 45 EPQ. (S/M#C282-64). Block 342. Watermark of triangles. A higher denomination PRC note from the 1949 series and found in a mid-grade with fully original paper.

1949年第一版人民幣伍仟圓。冠字342，三角形水印，1949年系列高面額人民幣，中評，全原紙。

\$300-\$500

51256

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1953. P-864. PMG Gem Uncirculated 66 EPQ. (S/M#C283-5). Watermark of stars. Train at left with ornate design at right.

1953年第二版人民幣貳角。星水印。火車在左，花飾在右。

\$150-\$250

51257

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. (S/M #C283-10) A 5 Point Star watermark on this desirable Gem 1953 PRC 1 Yuan.

1953年第二版人民幣壹圓。五角星水印。Gem品相。

\$200-\$400



51258

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Choice Uncirculated 63. Block 756. Watermark of stars & wings. A dark blue design is found on the face and reverse of this Choice Uncirculated 2 Yuan note.

1953年第二版人民幣貳圓。冠字756。星與翼水印。反面深藍油墨。

\$300-\$500



51259

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 66 EPQ. (S/M#C283-40). Watermark of open star. Tiananmen Square seen as central vignette. A pack fresh example of this 1 Yuan note.

1956年第二版人民幣壹圓。開口星水印。中央插圖為天安門廣場。宛如新印的一張。

\$300-\$500

51260

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Choice Uncirculated 64 Net. Stain. (S/M#C283-40). Block 130. Watermark of open star. A nearly Gem example of this 1 yuan note, which PMG comments "Stain."

1956年第二版人民幣壹圓。冠字130。開口星水印。近完美狀態，PMG標示"漬點"。

\$250-\$350



51261

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Uncirculated 62. Block 415. Watermark of open star. Group of people at center with ornate designs at left and right. PMG comments "Stain."

1956年第二版人民幣伍圓。冠字415。開口星水印。人群聚集的圖景居中，邊框設計於左右。PMG標註漬點。

\$250-\$350

51262

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874a. PMG Superb Gem Uncirculated 67 EPQ. Block 414. 3 Roman Numerals.

1960年第三版人民幣壹圓。冠字414。3位羅馬數字。

\$35-\$55

51263

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874a. PMG Gem Uncirculated 66 EPQ. Block 909. 3 Roman Numerals.

1960年第三版人民幣壹圓。冠字909。3位羅馬數字。

\$25-\$50

51264

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. PMG Choice Uncirculated 64. 3 pieces in lot. An appealing trio of Choice Uncirculated Peoples Republic 1 Yuan notes.

1960年第三版人民幣壹圓。3張一組。未流通品相。誘人的3張紙幣。

\$50-\$100

51265

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. Consecutive. PMG About Uncirculated 55 & Choice Uncirculated 64. 4 pieces in lot. A set of four 1 Yuan notes, which are consecutive and are in Uncirculated condition.

1960年第三版人民幣壹圓。連號。4張一組。連號，UNC品相。

\$80-\$120



51266

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Superb Gem Uncirculated 67 EPQ. Block 395. 3 Roman Numerals. A lofty grade of Superb Gem Unc has been applied to this lovely 2 Yuan note.

1960年第三版人民幣貳圓。冠字395。3位羅馬數字。高評分的Gem品相精品。

\$250-\$350



51267

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 66 EPQ*. Block 395. 3 Roman Numerals. This 2 Yuan note has earned PMG's coveted EPQ Star designation.

1960年第三版人民幣貳圓。冠字395。3位羅馬數字。獲PMG EPQ星號評級。

\$250-\$350

51268

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 66 EPQ. Block 395. 3 Roman Numerals.

1960年第三版人民幣貳圓。冠字395。3位羅馬數字。

\$250-\$350



51269

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1960. P-876b. PMG Choice Uncirculated 64. Block 17. 2 Roman numerals. Light black. Nearly Gem.

1960年第三版人民幣伍圓。冠字17。2位羅馬數字。淺黑色。近完美品相。

\$40-\$60

51270

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1965. P-879b. PMG Choice Uncirculated 64. A Choice Uncirculated note that shows a four members of the military with a group behind them. Vibrant colors are observed on the face and obverse of the note.

1965年第三版人民幣拾圓。未經流通的精選。四名軍人在前，人群在後。正反兩面色澤都十分鮮麗。

\$10-\$20

51271

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1990. P-885bf. PMG Gem Uncirculated 66 EPQ. Uigur and Yi people pictured on the obverse, with the Pillar of South Heaven on the reverse.

1990年第四版人民幣貳圓。正面為維吾爾族及彝族同胞，背面為南天一柱。

\$50-\$100



51272

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1980. P-886*. Replacement. PMG Gem Uncirculated 65 EPQ. A replacement 5 Yuan note, which is found in an attractive Gem grade.

1980年第四版人民幣伍圓。替補券。替補券伍圓，GEM級高分。

\$50-\$100



51273

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 & 100 Yuan, 1980 & 1990. P-887a & 889b. Error Notes. PCGS GSG Choice About Uncirculated 58 OPQ. 2 pieces in lot. A duo of minor printing error notes, which are both in the same Choice AU OPQ grades.

1980-90年第四版人民幣拾圓及壹佰圓。錯版鈔。兩張一組錯版鈔，均獲Choice AU近未流通OPQ等級。

\$150-\$250



51274

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1980. P-888a. PMG Gem Uncirculated 66 EPQ. A more difficult 1980 series date on this 50 Yuan design. Fully original and well centered. Without security thread.

1980年第四版人民幣伍拾圓。較為難得的1980日期人民幣伍拾圓。原版珍品，裁切端正。無防偽線。

\$350-\$550



51275

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1980. P-889a. PMG Superb Gem Uncirculated 67 EPQ. Without security thread. Watermark of Mao Tse-tung.

1980年第四版人民幣壹佰圓。無防偽線。毛澤東水印。

\$175-\$275

51276

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1980. P-889a. PMG Gem Uncirculated 66 EPQ. Bright purple and blue ink stand out on this Gem 100 Yuan note. Watermark of Mao at left.

1980年第四版人民幣壹佰圓。此張Gem級壹佰圓鈔上明紫、藍色油墨艷麗。毛澤東水印於左。

\$150-\$250



51277

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1980. P-889a*. Replacement. PMG Choice Very Fine 35. A mid-grade example of this 100 Yuan replacement note.

1980年第四版人民幣壹佰圓。替補券。評分中等。

\$200-\$300

51278

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1990. P-889b. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade of SGU 68 EPQ has been applied to this 100 Yuan PRC note.

1990年第四版中國人民銀行壹佰圓。獲評SGU 68 EPQ 高分壹佰圓人民幣。

\$75-\$125



51279

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1990. P-889b. Consecutive & Error Note. PCGS GSG Choice Uncirculated 64 & Gem Unc 66 OPQ. 2 pieces in lot. A consecutive pairing of 100 Yuan notes, with the note in Choice Unc 64 being an error which is missing its security thread.

1990年第四版人民幣壹佰圓。連號錯版鈔。2張一組連號壹佰圓，其中獲評Choice UNC 64的為錯版，缺失防偽線。

\$125-\$175

51280

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1999. P-895b. Solid Serial Number. PCGS GSG Superb Gem Uncirculated 67 OPQ. A solid serial number of "P6P9999999" is found on this Superb Gem 1 Yuan note.

1999年第五版人民幣壹圓。全9同序列號。全9序列號。"P6P9999999"。

\$100-\$200

51281

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1999. P-895b. Solid Serial Number. PCGS GSG Gem Uncirculated 66 OPQ. A solid serial number of "P7P0000000" is found on this Gem Unc 1 Yuan note.

1999年第五版人民幣壹圓。全0同序列號。全0序列號。"P7P0000000"。

\$100-\$200



51282

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade of 68Q has been applied to this polymer Commemorative note.

2000年中國人民銀行壹佰圓。紀念龍鈔。高分68Q，塑料鈔。

\$300-\$500



51283

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Gem Uncirculated 66 EPQ. Polymer. A commemorative Gem 100 Yuan note.

2000年中國人民銀行壹佰圓。紀念龍鈔。塑料鈔，GEM級佳品。

\$150-\$250

51284

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG About Uncirculated 50 EPQ. Polymer. A commemorative example of this 100 Yuan note, found in an AU grade with fully original paper.

2000年中國人民銀行壹佰圓。紀念龍鈔。塑料鈔，原紙。

\$100-\$200

51285

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan & 10 Yuan Coin, 2000. P-902b. Commemorative Booklet. Uncirculated. A booklet commemorating the new century, which contains a 100 Yuan note & a 10 Yuan coin.

2000年中國人民銀行壹佰圓紀念龍鈔及拾圓硬幣。千禧年紀念龍鈔連書冊。新世紀紀念冊。壹佰圓紙鈔及拾圓硬幣。

\$200-\$300



51286

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 2005. P-903. Cutting Error. PCGS Banknote Choice Uncirculated 64 PPQ. A cutting error is found on this nearly Gem 5 Yuan PRC note.

2005年第五版人民幣伍圓。裁剪錯誤。有裁切錯誤。

\$300-\$500



51287

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 50 Yuan, 1979. P-FX6 & FX8. Foreign Exchange Certificates. PMG About Uncirculated 55 & Choice About Uncirculated 58. 2 pieces in lot. Included are P-FX6 in About Uncirculated 55 & P-FX8 in Choice About Uncirculated 58.

1979年中國銀行外匯兌換券伍拾圓。2張一組，包含P-FX6獲評AU 55，P-FX8獲評Choice CU 58。

\$200-\$400



51288

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 50 Yuan, 1979. P-FX6s. Specimen. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 68 EPQ. This specimen 50 Yuan Foreign Exchange Cert is found in a lofty grade of SGU 68 EPQ.

1979年中國銀行外匯兌換券伍拾圓。樣張。高分SGU 68 EPQ。

\$150-\$300



51289

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1979. P-FX7s. Specimen. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade of Superb Gem Unc 68Q is found on this specimen 100 Yuan Foreign Exchange Certificate.

1979年中國銀行外匯兌換券壹佰圓。樣張。高分 Superb Gem Unc 68Q。

\$200-\$400



51290

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1979. P-FX7s. Specimen. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 67 EPQ. Red specimen overprint. Found with vivid ink and bright paper and lovely Gem appeal.

1979年中國銀行外匯兌換券壹佰圓。樣張。紅色樣張加蓋。動人油墨，亮紙出彩。

\$150-\$250



51291

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1988. P-FX8. Foreign Exchange Certificate. PMG About Uncirculated 55 EPQ. An About Uncirculated example of this 50 Yuan exchange certificate, found with fully original paper.

1988年中國銀行外匯兌換券伍拾圓。近未流通品相的伍拾圓兌換券。全原紙。

\$75-\$125

51292

(t) CHINA—PEOPLE'S REPUBLIC. 100 Yuan, 1988. P-FX9. Foreign Exchange Certificate. PMG Choice Uncirculated 64 EPQ. A nearly Gem example of this 100 Yuan foreign exchange certificate found with fully original paper.

1988年中國銀行外匯兌換券壹佰圓。近Gem品相的壹佰圓兌換券。全原紙。

\$100-\$200

51293

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 to 1000 Yuan, 1988-89. P-Unlisted. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. Two 100 & 500 Yuan Infrastructure bonds & a 1000 Yuan Progressive Interest Financial Bond. All are found in Gem Uncirculated grades.

1988-89年基本建設債券壹佰至壹仟圓。三張一組。兩張壹佰及伍佰圓，一張壹仟圓，均為未流通狀態。

\$100-\$200



51294

(t) CHINA—PEOPLE'S REPUBLIC. Financial Board. 500 & 1000 Yuan, 1992. P-Unlisted. Specimens. About Uncirculated. 2 pieces in lot. Specimens. Bright paper and vivid ink and designs stand out on these 500 and 1000 Yuan notes.

1992年中國工商銀行金融債券伍佰圓及壹仟圓。樣張。兩張一組。樣張。紙質亮麗，動人油墨，設計栩栩如生。

\$300-\$500

CHINA—TAIWAN

51295

CHINA—TAIWAN. Bank of Taiwan. 1 Yen, ND (1904). P-1911. PMG Choice Very Fine 35. (S/M#T70-10). Block M. A mid-grade example of this vertical format 1 Yen note which retains an appealing design & color for the assigned grade.

1904年台灣銀行壹圓。冠字M。中等評分。豎版鈔，此評級而言色彩及設計保留良好。

\$100-\$200



51296

(t) CHINA—TAIWAN. Bank of Taiwan Limited. 1 Yen, ND (1915). P-1921. PMG Choice Uncirculated 63. (S/M#T70-20). Block 35. Dark blue ink stands out on this Choice Uncirculated note.

1915年台灣銀行券壹圓。冠字35。深藍油墨突出，精選未流通品相。

\$225-\$425

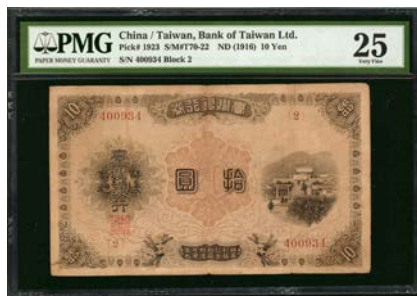


51297

CHINA—TAIWAN. Bank of Taiwan Limited. 5 Yen, ND (1914). P-1922. PMG Fine 12 Net. Repaired, Pieces Added. (S/M#T70-21). Block 8. PMG comments "Repaired, Pieces Added."

1914年臺灣銀行券伍圓。冠字8。PMG 標示 "修補，有添加"

\$150-\$350



51298

CHINA—TAIWAN. Bank of Taiwan Limited. 10 Yen, ND (1916). P-1923. PMG Very Fine 25. (S/M#T70-22). Block 2. A Very Fine example of this 10 Yen Bank of Taiwan Ltd. note. Floral designs seen throughout with vignette of a coastline on the reverse.

1916年臺灣銀行券拾圓。冠字2。通體花卉設計，反面海岸線圖景。

\$250-\$450

51299

(t) CHINA—TAIWAN. Bank of Taiwan. 1 Yuan, 1946. P-1935. PMG Choice About Uncirculated 58. (S/M#T72-1). Printed by CPF. Found in an attractive Choice About Uncirculated grade.

1946年台灣銀行壹圓。CPF 印製。精選近未流通品相。

\$25-\$50

51300

(t) CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1946. P-1936. PMG Choice Uncirculated 64 EPQ. (S/M#T72-2). Printed by CPF. Nearly Gem with fully original paper.

1946年台灣銀行伍圓。CPF 印製。近Gem，全原紙。

\$40-\$80

51301

(t) CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1937. P-1937. PMG Choice Uncirculated 64 EPQ. (S/M#T72-1). Printed by CPF. Nearly Gem with fully original paper.

1937年台灣銀行拾圓。CPF 印製。近Gem，全原紙。

\$25-\$75



51302

(t) CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1946. P-1939. PMG Choice Uncirculated 64 EPQ. (S/M#T72-1). Printed by CPF. Nearly Gem with fully original paper. PMG has incorrectly labeled this note as P-1937 10 Yuan.

1946年台灣銀行壹佰圓。CPF 印製。近Gem，全原紙。

\$40-\$80

51303

(t) CHINA—TAIWAN. Bank of Taiwan. 50 Yuan, 1946. P-1938. PMG About Uncirculated 55. (S/M#T72-4). Printed by CPF. Found in an About Uncirculated grade.

1946年台灣銀行伍拾圓。CPF 印製。近未流通評級。

\$50-\$100

51304

(t) CHINA—TAIWAN. Bank of Taiwan. 500 Yuan, 1946. P-1940. PMG Choice Uncirculated 64. (S/M#T72-6). Printed by CPF. Nearly Gem. PMG comments "Minor Ink."

1946年台灣銀行伍佰圓。CPF 印製。近頂級品相。PMG標注"輕微墨漬"。

\$40-\$80

51305

(t) CHINA—TAIWAN. Bank of Taiwan. 1000 Yuan, 1948. P-1942. PMG Choice Uncirculated 64. (S/M#T72-20). Printed by CPF. Nearly Gem.

1948年台灣銀行壹仟圓。CPF 印製。近頂級品相。

\$50-\$100



51306

(t) CHINA—TAIWAN. Bank of Taiwan. 10,000 Yuan, 1948. P-1944. PMG Choice Uncirculated 63. (S/M#T72-23). Printed by FPFT. Dark green ink stands out on the obverse of the note.

1948年台灣銀行壹萬圓。FPFT 印製。正面深綠色油墨印刷。

\$100-\$200



51307

(t) CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1949. P-1953. PMG Choice Uncirculated 64. (S/M#T73-12). Printed by FPFT. A nearly Gem example of this vertical format note.

民國三十八年台灣銀行伍圓。FPFT印製，近GEM級佳品，豎版幅面。

\$125-\$225

51308

CHINA—TAIWAN. Bank of Taiwan. 1 Cent, 1954. P-1963. PMG Gem Uncirculated 66 EPQ. Printed by CPF. A lovely Gem example of this vertical format 1 Cent note.

民國四十三年台灣銀行壹分。CPF印製。完美的直式票。

\$75-\$125



51309

(t) CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1961. P-1975. Repeater Serial Number. PMG About Uncirculated 55. (S/M#T72-64). Printed by CPF. A repeater serial number of "R332332B" is found on this 100 Yuan note.

民國五十年台灣銀行壹佰圓。重複序列號。CPF印製，幸運數字R332332B編碼。

\$150-\$350

51310

CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1955. P-R121. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A consecutive pairing of vertical format 5 Yuan notes. Both are found in attractive Superb Gem Unc grades.

民國四十四年台灣銀行伍圓。連號。一組兩張。連號的直式鈔。評分均是Superb Gem Unc。

\$50-\$100

CHINA—PUPPET BANKS



51311

CHINA—PUPPET BANKS. Central Reserve Bank of China. 1 Yuan, 1940 Issue. P-J9s1. Specimen. PMG Choice Uncirculated 63. (S/M#C297-20). Black signatures. Red overprint "Yang Pen." PMG comments "Staple Holes, Minor Rust."

民國二十九年中央儲備銀行壹圓。樣張。黑色簽字。紅色樣本加蓋。PMG標示"有孔、輕微鏽斑"。

\$250-\$400

Ex Ward Smith Collection.

51312

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 Yuan, 1940. P-J10b. PMG Choice About Uncirculated 58. (S/M#C297-25). Overprint on face & back. Black signatures. PMG comments "Toning."

民國二十九年中央儲備銀行伍圓。正反加蓋。反面簽名。PMG標示"氧化"。

\$200-\$300



51313

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J14. Extremely Fine. An Extremely Fine example of this 100 Yuan puppet bank note. Found with toning.

民國三十二年中央儲備銀行壹佰圓。EF品相，有氧化痕跡。

\$75-\$150

51314

CHINA—PUPPET BANKS. Central Reserve Bank. 100 Yuan, 1942. P-J14a. PCGS Currency Choice New 63 PPQ. A Choice New example of this 100 Yuan Japanese Puppet bank note, which is found with fully original paper.

民國三十一年中央儲備銀行壹佰圓。原紙，優於常見款。

\$50-\$100

51315

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1942 & 1943. P-J14a & J21a. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Included are P-J14a 100 Yuan in CU 64 & P-J21a 100 Yuan in CAU 58.

民國三十一年及三十二年中央儲備銀行壹佰圓。2張一組，包含 P-J14a 壹佰圓獲評 CU 64，P-J21a 壹佰圓獲評 CAU 58。

\$150-\$250

51316

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J24. Extremely Fine. An Extremely Fine offering of this higher denomination puppet bank note.

民國三十二年中央儲備銀行伍佰圓。EF品相，高面值。

\$75-\$150



51317

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J40a. PCGS GSG About Uncirculated 55. Printed by CRBCPW. An About Uncirculated example of this Japanese Puppet Bank Note.

民國三十四年中央儲備銀行伍仟圓。CRPCW印製，AU近未流通品相的日本傀儡銀行鈔。

\$50-\$100



51318

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Fen, 1938-40. P-J46. Very Fine. A Very Fine example of this 1 Fen Japanese Puppet Bank note.

民國二十七至二十九年中國聯合準備銀行壹分。VF品相。

\$50-\$150

51319

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Fen, 1938-40. P-J48. Extremely Fine. Just toning to mention on this Extremely Fine 10 Fen note.

1938-40年中國聯合準備銀行壹角。有氧化痕跡。

\$75-\$150



51320

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 20 Cents, 1938. P-J52a. PMG Choice Very Fine 35. (S/M#C286-7). Printed by BEPP. A mid-grade example of this fractional puppet bank note. PMG comments "Tear Repair."

民國二十七年中國聯合準備銀行貳角。BEPP印製。中等評分，PMG標示"撕裂"。

\$100-\$200

Ex Ward Smith Collection



51321

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PCGS Banknote Fine 12 Details. Splits. Printed by BEPP. Popular dragon over ships design. PCGS Banknote comments "Splits."

民國二十七年中國聯合準備銀行壹圓。BEPP印製。龍在上，船在下。備受歡迎的設計。PCGS 紙幣標示"撕裂"。

\$150-\$250

51322

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, 1938. P-J61a. PCGS Banknote Choice Uncirculated 63. Printed by ECPO. A Choice Uncirculated example of this puppet bank note.

民國二十七年中國聯合準備銀行壹圓。ECPO印製。傀儡銀行的發行，令人注目。

\$90-\$150



51323

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, ND (1941). P-J72. About Uncirculated. An About Uncirculated example of this 1 Yuan puppet bank note.

民國三十年中國聯合準備銀行壹圓。AU品相。

\$70-\$120



51324

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1941). P-J74. PMG Gem Uncirculated 65 EPQ. (S/M#C286-74). Block 124. Printed by NCGA. Found in an appealing Gem grade.

民國三十年中國聯合準備銀行拾圓。冠字124。NCGA 印製。Gem品相絕佳。

\$125-\$225



51325

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1941). P-J74. Extremely Fine. Vivid ink remains on this Extremely Fine 10 Yuan note.

民國三十年中國聯合準備銀行拾圓。油墨飽滿。

\$50-\$100



51326

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1941-43). P-J74a & J76a. PCGS GSG About Uncirculated 55 & Choice Uncirculated 64. 2 pieces in lot. Included are P-J74a 10 Yuan in AU 55 & P-J76a 10 Yuan in CU 64.

民國三十至三十二年中國聯合準備銀行拾圓。兩張一組，包含 P-J74a拾圓，獲評AU 55；P-J76a拾圓，獲評CU 64。

\$150-\$200



51327

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J81. Very Fine. Dark purple ink stands out on this Very Fine 10 Yuan note, which displays light toning/staining.

民國三十三年中國聯合準備銀行拾圓。深紫印墨出眾，輕微氧化及漬點。

\$75-\$125

51328

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, 1940s. P-J84b. PMG Choice Very Fine 35 EPQ. (S/M#C286-91). Block 7. Non-quadrille paper. Found in an attractive mid-grade.

1940年中國聯合準備銀行伍佰圓。冠字7。非格紋紙。中等評分，品相佳。

\$75-\$125

51329

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1945). P-J89a. PCGS GSG Choice About Uncirculated 58 OPQ. (S/M#C286-92). Watermark of FRB logo and clouds. Seen with fully original paper.

民國三十四年中國聯合準備銀行伍佰圓。FRB的標誌及雲彩水印。全原紙。

\$75-\$150



51330

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 1 Chiao, ND (1935-45). P-J101a. About Uncirculated. Just minor spots to mention on this 1 Chiao note.

1935-45年蒙疆銀行壹角。可見些許小點。

\$50-\$100

51331

CHINA—PUPPET BANKS. Mengchiang Bank. 1 Yuan, ND (1938-45). P-J104. PMG Gem Uncirculated 65 EPQ. (S/M#M11-10). Block 12. Found in an appealing Gem grade.

1938-45年蒙疆銀行壹圓。冠字 12。誘人頂尖品相。

\$50-\$100



51332

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1935-38). P-J130. About Uncirculated. A dark green design is found on the reverse of this 1 Yuan note.

大同元年滿洲中央銀行壹圓。反面深綠設計。

\$125-\$225

51333

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1937). P-J130b. PMG Gem Uncirculated 65 EPQ. (S/M#M2-40). Block 377. 7 Digit serial number.

民國二十六年滿洲中央銀行壹圓。冠字377。7位數序列號。

\$25-\$50

51334

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1935-38). P-J130 & J135. Extremely Fine & About Uncirculated. 2 pieces in lot. Included are P-J130 1 Yuan and P-J135 1 Yuan.

1935-38年滿洲中央銀行壹圓。2張一組。P-J130 壹圓及 P-J135 壹圓。

\$75-\$150

51335

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1944). P-J138. About Uncirculated. An About Uncirculated example of this 100 Yuan note.

民國三十三年滿洲中央銀行壹佰圓。AU品相。

\$75-\$150

CHINA—FOREIGN BANKS



51336

(t) CHINA—FOREIGN BANKS. Chinese Engineering & Mining Company Limited. 1 Dollar, 1902. P-S246. PCGS GSG Choice About Uncirculated 58. Tongshan. A design typically seen in remainder form and this fully issued note will certainly impress. Just a touch of circulation and some minor toning in the margins. Denominations above the One Dollar are rare.

1902年開平礦務有限公司壹圓。唐山。庫存票設計，但此張為流通票，引人注目。僅輕微流通痕跡，邊緣細微氧化。大於壹圓的面值罕見。

\$300-\$500

51337

(t) CHINA—FOREIGN BANKS. Chinese Engineering & Mining Company Limited. 1 Dollar, 1902. P-S246. PMG Choice About Uncirculated 58. Printed by W&S. Tongshan. Found with vivid ink with faint handling.

1902年開平礦務有限公司壹圓。W&S印製。唐山。動人油墨，輕微經手痕跡。

\$100-\$200

51338

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 1 Yuan, 1921. P-S253. Remainder. PCGS Banknote Choice About Uncirculated 58. Printed by ABNC. Vivid ink stands out on this remainder 1 Yuan note.

民國十年震義銀行壹圓。庫存票。ABNC印製。油墨動人。

\$50-\$150

51339

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 1 Yuan, 1921. P-S253. About Uncirculated. Vivid ink stands out on this 1 Yuan note.

民國十年震義銀行壹圓。油墨飽滿。

\$50-\$100



51340

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 5 Yuan, 1921. P-S254. About Uncirculated. An intricate design stands out on the face and reverse of the note, along with bright ink.

民國十年震義銀行伍圓。正反兩面設計精緻，墨色亮麗。

\$100-\$200



51341

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255. About Uncirculated. An attractive offering of this Chinese Italian Banking Corp. note.

民國十年震義銀行拾圓。賞心悅目的一張。

\$100-\$150

51342

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 50 Yuan, 1921. P-S256r. Remainder. PMG Choice Uncirculated 64. (S/M#C36-4). Printed by ABNC. A nearly Gem example of this colorful 50 Yuan remainder note.

民國十年震義銀行伍拾圓。庫存票。ABNC印製。近GEM品相的伍拾圓庫存票。

\$200-\$400

51343

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1923. P-S353. PMG Fine 12. (S/M#Y13-40). Printed by BWC. Shanghai. A scarcer larger format 5 Dollar note found here in a Fine grade. PMG comments "Restoration."

1923年香港上海滙豐銀行伍圓。BWC印製。上海地名。較珍罕的精美品相伍圓鈔。PMG標示"修復"。

\$200-\$400



51344

(t) CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1910. P-S413. PMG Fine 12 Net. Tears, Annotations. Printed by ABNC. Peking. PMG comments "Tears, Annotations."

1910年美商北京花旗銀行伍圓。ABNC印製。北京。PMG標示"撕裂、筆註"。

\$150-\$250



51345

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. PMG Gem Uncirculated 65 EPQ. (S/M#H192-5a). Printed by BEPP. Tientsin. With character overprint.

民國十一年華威銀行伍圓。BEPP印製，天津地名，"往"字加蓋。

\$150-\$250

51346

CHINA—FOREIGN BANKS. Sino Scandinavian Bank. 10 Cents, 1925. P-S595. PMG Choice Uncirculated 64 EPQ. (S/M#H192-10). Printed by BEPP. Tientsin. Nearly Gem with fully original paper.

民國十四年華威銀行壹角。BEPP印製。天津地名。全原紙。

\$100-\$150



51347

(t) CHINA—FOREIGN BANKS. Sino Scandinavian Bank. 10 Cents, 1925. P-S595. About Uncirculated. Dark green ink stands out on this About Uncirculated 10 Cents note.

民國十四年華威銀行壹角。深綠印墨鮮明。

\$150-\$250



51348

CHINA—FOREIGN BANKS. Sino Scandinavian Bank. 20 Cents, 1925. P-S596. PMG Choice Uncirculated 64. Printed by BEPP. Tientsin. Nearly Gem with dark red ink on the face and dark purple ink on the reverse and bright paper.

民國十四年華威銀行貳角。BEPP印製。天津地名。正面深紅印墨，反面深紫色調，紙質亮麗。

\$150-\$250



51349

(t) CHINA—FOREIGN BANKS. Sino Scandinavian Bank. 20 Cents, 1925. P-S596. About Uncirculated. Dark red ink stands out on the face, with dark purple ink seen on the reverse. Just some toning to mention.

民國十四年華威銀行貳角。正面深紅印墨，反面深紫印墨。有些氧化痕跡。

\$150-\$250

CHINA—PROVINCIAL BANKS



51350

(t) CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Cents, 1935. P-S857A. PCGS GSG Gem Uncirculated 65 OPQ. Printed by BEPP. Kalgan. A detailed design stands out on the face, while detailed lathe work is found on the reverse.

民國二十四年察哈爾商業錢局壹角。BEPP印製，張家口地名。正面設計細節精湛，背面壓花絕美。

\$100-\$200



51351

(t) CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 50 Cents, 1936. P-S879. About Uncirculated. Just some toning to mention on this richly inked 50 Cents note.

民國二十五年浙江地方銀行伍角。有氧化痕跡。

\$90-\$150



51352

(t) CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1939. P-S888. PCGS GSG Choice Uncirculated 64. Printed by TTBC. Nearly Gem with pleasing detail.

民國二十八年浙江地方銀行壹圓。TTBC印製，近GEM級，細節精緻。

\$75-\$125



51353

(t) CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1941. P-S893. PCGS GSG Choice Uncirculated 64. Printed by TTBC. Dark blue ink stands out on this nearly Gem 1 Yuan note.

民國三十年浙江地方銀行壹圓。TTBC印製，深藍墨色矚目，GEM級壹圓。

\$100-\$150



51354

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 100 Tiao, 1920. P-S1029. PMG Choice Fine 15. (S/M#C76-96). Printed by YHBA. Red. Found in a Choice Fine grade with dark red ink. PMG comments "Rust."

民國九年吉林永衡官銀錢號壹佰吊。YHBA印刷。深紅油墨，PMG"鏽跡"。

\$250-\$500

Ex Ward Smith Collection. Plate Note Smith & Matravets 1st Edition.



51355

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 to 100 Tiao, 1928. P-S1075, S1077, S1079a & S1081A. PMG Choice Uncirculated 63 & 64. 4 pieces in lot. Included are the following: P-S1-75 1 Tiao in CU 63; P-S1077 3 Tiao in CU 64; P-S1079a 5 Tiao in CU 63; and P-S1081A 100 Tiao in CU 64. Vivid ink and details stand out on all, especially the red stamps on the reverses.

民國十七年吉林永衡官銀錢號壹至壹佰吊。一組4張。含以下鈔票：民國十七年吉林永衡官銀錢號壹吊整，獲評CU 63。民國十七年吉林永衡官銀錢號叁吊，獲評CU 64。民國時期十七年吉林永衡官銀錢號紙幣伍吊，獲評CU 63。民國十七年吉林永衡官銀錢號壹佰吊，獲評CU 64。印墨鮮明，細節突出，反面的紅色印鑒矚目。

\$1,250-\$2,250

51356

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial bank. 3 Tiao, 1928. P-S1077. PMG Choice Uncirculated 64 EPQ. (S/M#C76-143). Printed by YHBA. Nearly Gem with fully original paper, and dark red stamps standing out.

民國十七年吉林永衡官銀錢號叁吊。YHBA印刷。近完美品相，原紙。深紅印章出彩。

\$300-\$500

51357

(t) CHINA—PROVINCIAL BANKS. Reconstruction Bank of Kiangsi. 10 Coppers & 50 Cents, 1932 & 1939. P-S1082Aa & S1082G. PMG Choice Extremely Fine 45 & Choice Uncirculated 63. 2 pieces in lot. Included are P-S1802Aa 10 Coppers in CEF 45 & P-S1082G 50 Cents in CU 63.

民國二十一年及二十八年江西建設銀行銅元拾枚及伍角。兩張一組，包括P-S1802Aa拾枚，獲評CEF 45，P-S1082G伍角，獲評CU 63。

\$175-\$275

51358

CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 1 Yuan, 1916. P-S1100. Very Good. A Very Good example of this World War 1 era 1 Yuan note. This note is found with a hole, tape repairs, paper pulls, staining and margin wear. **SOLD AS IS/NO RETURNS.**

民國五年江西銀行兌換券壹圓。第一次世界大戰時發行，有小孔，膠貼修補，掀紙，漬點及紙緣磨損。現況出售，概不退換。

\$100-\$200



51359

(t) CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 1 Fen, ND (1930s). P-S1125. Uncirculated. Red ink stands out on the face with a multicolored design found on the reverse. Just soft edges to report on this Uncirculated note.

1930年代江西裕民銀行壹分。正面紅色印墨出眾，反面顏色繽紛。紙緣較軟。

\$75-\$150



51360

(t) CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 50 Cents, 1933. P-S1134. About Uncirculated. Just some minor issues in the margin to report on this 50 Cents note.

民國二十二年江西裕民銀行伍角。帶小瑕疵。

\$75-\$150



51361

CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 5 Dollars, 1933. P-S1136. PMG Choice Very Fine 35. (S/M#C103-31) Printed by TTBC. A scarcely seen Provincial bank note in any form. Seen in mid grade with still pleasing details and ink for the technical grade. PMG comments "Stains."

民國二十二年江西裕民銀行伍圓。TTBC印製。該省發行頗為珍罕。品相中等，此評級而言可算細節清晰，墨印鮮明。PMG標示"漬點"。

\$400-\$600



51362

(t) CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 1 Ch'uan, 1903. P-S1162. PMG Very Good 8. (S/M#C107-2). A scarce note in any grade, this well circulated 1 Ch'uan note shows a red and blue inked border design. Vertical issue.

光緒二十九年江南裕甯官銀錢局銅元壹串文。罕見於任何品相，均勻流通，紅藍邊框設計，直式票。

\$200-\$500



51363

(t) CHINA—PROVINCIAL BANKS. Fukien Provincial Bank. 1 Chiao, 1937. P-S1412. PMG About Uncirculated 55. (S/M#F27-30). An attractive About Uncirculated example of this 1 Chiao note.

民國二十六年福建省銀行壹角。誘人精美的AU級壹角。

\$75-\$125



51364

(t) CHINA—PROVINCIAL BANKS. Fukien Provincial Bank. 1 Fen, 1938. P-S1415. About Uncirculated. Dark red and blue ink stands out on this 1 Fen note.

民國二十七年福建省銀行壹分。深藍紅油墨。

\$75-\$150

51365

CHINA—PROVINCIAL BANKS. Kuang Hsin Company. 1 Tiao, 1919. P-S1559. Fine. Dark green ink and red stamps stand out on this 1 Tiao note. Found with edge wear and mostly even circulation.

民國八年廣信公司壹吊整。此張壹角鈔上深綠及紅的油墨突出。均勻流通痕跡，有紙緣破損。

\$50-\$100

51366

CHINA—PROVINCIAL BANKS. Kuang Hsin Company. 3 Tiao, 1919. P-S1561. Fine. A Fine example of this 3 Tiao note. A hole, pinholes, edge tattering, toning & paper pulls are noticed.

民國八年廣信公司叁吊整。有小孔，針孔，紙緣破損，氧化及掀紙瑕疵。

\$100-\$200



51367

(t) CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 50 Cents, ND (ca 1940). P-S1658. About Uncirculated. Attractive purple ink stands out on this 50 Cents note.

民國二十九年廈門勸業銀行伍角。賞心悅目的紫色印墨躍然紙上。

\$90-\$150

51368

(t) CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 4 Coppers, 1938. P-S1710J. PMG Choice Uncirculated 64. (S/M#H63-30). Printed by PYPO. Nearly Gem. PMG comments "Minor Foreign Substance."

民國二十七年河北銀錢局銅元券肆枚。PYPO印製。近完美品相。PMG標示"輕微外來異物"。

\$100-\$150



51369

(t) CHINA—PROVINCIAL BANKS. Hopei Metropolitan Bank. 4 Coppers, 1938. P-S1710J. About Uncirculated. An attractive About Uncirculated 4 Coppers vertical note.

民國二十七年河北銀錢局銅元券肆枚。令人垂涎的未流通品相。

\$75-\$150



51370

(t) CHINA—PROVINCIAL BANKS. Hopei Metropolitan Bank. 6 Coppers, 1938. P-S1710K. About Uncirculated. An attractive vertical format 6 Coppers note, found printed in dark purple ink.

民國二十七年河北銀錢局銅元券陸枚。直式票，鮮明的深紫印墨。

\$150-\$250

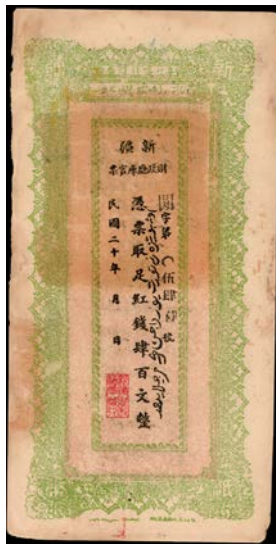


51371

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 to 5 Yuan, 1934. P-S1729, S1730 & S1731a. PCGS GSG Very Fine 25 Details & Very Fine 30. 3 pieces in lot. Included are P-S1729 1 Yuan in VF 30; P-S1730 2 Yuan in VF 30; and P-S1731a 5 Yuan in VF 25, which PCGS GSG comments "Restoration."

民國廿三年河北省銀行壹至伍圓。三張一組，包括：P-S1729壹圓VF 30，P-S1730貳圓VF 30，P-S1731a伍圓VF 25，PCGS GSG 提及"修復"。

\$100-\$200



51372

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 400 Cash, 1931. P-S1851. Very Fine. Pinholes, edge wear and light toning are found on this larger format 400 Cash note.

民國二十年新疆財政廳庫官票肆百文。小孔、紙緣磨損、淺包漿、大規格的紙鈔。

\$50-\$100



51373

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 10 Taels, 1933. P-S1875. Very Fine. Just stains to mention on this 10 Taels note.

民國二十二年新疆財政廳庫官票拾兩。有漬點。

\$25-\$50

51374

(t) CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 10 Cents, 1938. P-S1989. PCGS GSG Gem Uncirculated 65 OPQ. Printed by CMPA. A lovely Gem example of this fractional denomination note.

民國二十七年湖南省銀行壹角。CMPA印製，悅目GEM級小面額輔幣。

\$70-\$100



51375

(t) CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 100 Copper Coins, 1914. P-S2098. Extremely Fine. Good appeal is found on this Extremely Fine 100 Copper coins note.

民國三年湖北官錢局銅元壹佰枚。品相誘人。

\$150-\$250

51376

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 1 to 10 Dollars, 1929. P-S2339a, S2340a & S2341a. PCGS GSG Extremely Fine 40 to Choice AU 58. 3 pieces in lot. Included are P-S2339a 1 Dollar in EF 40; P-S2340a 5 Dollars in Choice AU 58; & P-S2341a 10 Dollars in AU 50 Details, which PCGS GSG comments "Trimmed."

民國十八年廣西省銀行壹及拾圓。3張一組，包括：P-S2339a 壹圓EF 40，P-S2340a 伍圓Choice AU 58，P-S2341a拾圓AU 50 Details，PCGS GSG提及"裁剪"。

\$250-\$500

51377

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 10 Cents, 1932. P-S2342. Fine. A mostly evenly circulated example of this 10 Cent note.

民國二十一年廣西省銀行壹毫。均勻流通痕跡。

\$40-\$80

51378

CHINA—PROVINCIAL BANKS. Provincial Bank of Kweichow. 1 Cent, 1949. P-S2461. PMG Choice Uncirculated 64 EPQ. (S/M#K71-1). Printed by CPF. Nearly Gem with fully original paper. 民國三十八年貴州省銀行壹分。CPF印製。全原紙，近完美狀態。

\$30-\$50

51379

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 1 Yuan, 1930 & 1936. P-S2657m & S2677. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Included are P-S2657m 1 Yuan in CAU 58 & P-S2677 1 Yuan in CU 64.

民國十九年及二十五年山西省銀行壹圓。兩張一組，包含：P-S2657m壹圓，獲評CAU 58，P-S2677壹圓，獲評CU 64。

\$200-\$300



51380

(t) CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. Uncirculated. An uncirculated example of this 1 Yuan note.

民國十五年山東省金庫券壹圓。未流通品相。

\$200-\$300



51381

(t) CHINA—PROVINCIAL BANKS. Shantung Min Sheng Bank. 10 Cents, 1936. P-S2731. About Uncirculated. Just toning to mention on this 10 Cents note.

民國二十五年山東省民生銀行壹角。僅有氧化。

\$50-\$150



51382

(t) CHINA—PROVINCIAL BANKS. Shantung Min Sheng Bank. 50 Cents, 1940. P-S2740. About Uncirculated. An About Uncirculated example of this 50 Cents provincial note.

民國二十九年山東省民生銀行伍角。AU品相。

\$50-\$100



51383

(t) CHINA—PROVINCIAL BANKS. Szechuan Provincial Bank. 1000 Cash, 1924. P-S2808r. Uncut Pair. Remainder. PMG Extremely Fine 40. (S/M#S96-10). A mid grade example of this uncut remainder pair.

1924年四川官錢局壹仟文。庫存票。連體鈔。中評，未裁切的2張連體鈔。

\$250-\$350



51384

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 1 Yuan, 1921. P-S2927s2. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#T214-120). Harbin. Printed by ABNC. Without Chinese overprint. Two hole punch cancellations with red specimen overprint found on the reverse. Printed in a light orange ink on the face and reverse. Seen with English & Russian bank name on the reverse.

民國十年東三省銀行壹圓。樣張。哈爾濱地名。ABNC印製。無中文加蓋。紅色樣票註銷孔，反面有紅色樣張加蓋。正反面橘色印墨飽滿。反面可見英文及俄文的銀行名。

\$300-\$500



51385

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 1 Yuan, 1929. P-S2962s1. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#T214-190c). Printed by ABNC. Red specimen overprint and serial numbers with two hole punch cancellations. Vivid colors stand out on the face of this specimen, and dark gray ink seen on the reverse along with intricate lathe work.

民國十八年東三省官銀號壹圓。樣票。ABNC印製。紅色樣票加蓋，有序號，打兩孔註銷。正面印墨色彩鮮明，反面灰色油墨印刷細緻。

\$300-\$500



51386

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 5 Dollars, ND (1921). P-S3015s. Specimen. PMG About Uncirculated 53 EPQ. (S/M#Y70-21). Printed by ABNC. Two hole punch cancellations and red specimen overprint. Found with vivid ink and fully original paper.

民國十年富滇銀行伍圓。樣張。ABNC印製。打兩孔註銷，紅色樣票加蓋。墨色艷麗，全原紙。

\$250-\$450

CHINA—COMMUNIST BANKS



51387

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3054. PMG About Uncirculated 53. (S/M#C6-4). An exceptional grade found on this 1948 500 Yuan found free of any major issues.

民國三十七年長城銀行伍佰圓。品相絕佳，保存完好，無任何明顯瑕疵。

\$300-\$500



51388

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Charhar and Hopei. 10 Yuan, 1943. P-S3160. About Uncirculated. Just toning to mention on this 10 Yuan note.

民國三十二年晉察冀邊區銀行拾圓。些許氧化痕跡。

\$80-\$160



51389

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Charhar and Hopei. 10 Yuan, 1945. P-S3173. About Uncirculated. An intricate design is seen on this 10 Yuan note. Some toning is mentioned for accuracy.

民國三十四年晉察冀邊區銀行拾圓。繁複華麗設計。些許氧化痕跡。

\$90-\$150



51390

CHINA—COMMUNIST BANKS. Bank of Shansi, Charhar and Hopei. 500 Yuan, 1946. P-S3196. PMG Choice Very Fine 35. (S/M#C168-96). Block AC. Found in a mid-grade with good detail and color for the assigned grade.

民國三十五年晉察冀邊區銀行伍佰圓。冠字AC。中等評分，顏色艷麗。

\$200-\$400

Ex Ward Smith Collection



51391

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Charhar and Hopei. 1000 Yuan, 1946. P-S3200. Extremely Fine. An Extremely Fine offering of this 1000 Yuan note.

民國三十五年晉察冀邊區銀行壹仟圓。EF品相。

\$100-\$200



51392

(t) CHINA—COMMUNIST BANKS. Boxai Inxang. 5 Yuan, 1945. P-S3579. Very Fine. This note is bordering on a Very Fine/Extremely Fine grade.

民國三十四年北海銀行伍圓。VF/EF品相。

\$50-\$100



51393

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 5 Yuan, 1945. P-S3579B. About Uncirculated. An intricate design is found on this AU 5 Yuan note.

民國三十四年北海銀行伍圓。繁複華麗設計。

\$50-\$150

51394

(t) CHINA—COMMUNIST BANKS. Boxai Inxang. 10 Yuan, 1945. P-S3582b. Very Fine. A Very Fine example of this 10 Yuan note, which displays light toning.

民國三十四年北海銀行拾圓。VF品相，輕淺氧化痕跡。

\$50-\$100

51395

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Choice Very Fine 35. (S/M#S32-12). A mid-grade example of this 10 Yuan note, which is printed in light green ink on the face with dark red overprints standing out.

民國三十年陝甘寧邊區銀行拾圓。中等評分，正面淺綠印墨，深紅加蓋出眾。

\$300-\$500

51396

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Choice Very Fine 35. (S/M#S32). A mid-grade example of this 50 Yuan note.

民國三十二年陝甘寧邊區銀行伍拾圓。評級中等。

\$400-\$600

51397

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Very Fine 30. (S/M#S32). Building at center, with red serial number at bottom. The reverse of the note shows the bank building at center, with denominations at left and right.

民國三十二年陝甘寧邊區銀行伍拾圓。大樓居中，底下紅色票號。反面銀行大樓居中，左右面值。

\$300-\$500



51398

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3758. PMG Choice Uncirculated 64. (S/M#T213). Block BL. Watermark of triangles. Nearly Gem.

民國三十七年東北銀行壹仟圓。冠字BL，三角形水印。近GEM級佳品。

\$250-\$450



51399

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3758. PMG Choice Uncirculated 63 EPQ. (S/M#T213). Block HC. Watermark of Triangles. Workers at right above denomination. Found with fully original paper.

民國三十七年東北銀行壹仟圓。冠字HC，三角形水印。右側為工人像，印於面值上部。全原紙。

\$250-\$450



51400

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 50,000 Yuan, 1948. P-S3763. PMG Gem Uncirculated 65 EPQ. (S/M#T213-57). Block G1. Train at left with ship at right on obverse. Found in an attractive Gem grade.

民國三十七年東北銀行伍萬圓。冠字G1，正面火車居左，輪船居右。高分GEM級佳品。

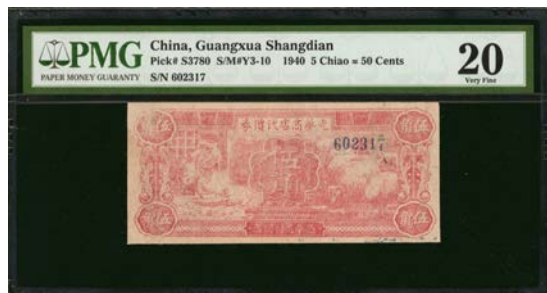
\$300-\$500

51401

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 500 Yuan, 1950. P-S3766. PMG About Uncirculated 55. (S/M#T213-60). Block BI. Watermark of triangles. An About Uncirculated example of this 500 Yuan note with fully original paper.

民國三十九年東北銀行伍佰圓。冠字BI，三角形水印。AU級別，全原紙。

\$50-\$100



51402

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 5 Chiao, 1940. P-S3780. PMG Very Fine 20. (S/M#Y3-10). 5 Chiao=50 Cents. A Very Fine example of this WWII era Communist bank note.

民國二十九年陝甘寧邊區銀行伍角。伍角。品相佳的二戰時期共產黨銀行紙鈔。

\$175-\$225

CHINA—MILITARY

51403

(t) CHINA—MILITARY. Japanese Military WWII. 10 Sen, ND (1940). P-M12. PMG Choice About Uncirculated 58. (S/M#T30-4). Title B. Dragon at right with “10” counter at left.

1940年大日本帝國政府軍用手票拾錢。B字號，右側為龍，左側為面值10。

\$60-\$80



51404

CHINA—MILITARY. Japanese Military WWII. 1 Yen, ND (1940). P-M15s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#T30-10). Block 0. Title A. Red overprint “Mi-hon.” A nearly Gem example of this 1 Yen specimen note, which has retained fully original paper. Bird at left on face with floral design at right, with ornate design on the reverse.

1940年大日本帝國政府紙幣壹圓。樣張。冠字0。A字號。紅色見本加蓋，原紙。正面雀鳥及花卉設計分列左右，反面繁複邊框。

\$300-\$400

51405

CHINA—MILITARY. Japanese Military WWII. 10 Yen, ND (1940). P-M19s. Specimen. PMG Choice About Uncirculated 58 EPQ. Title A. Block 0. Red overprint “Mi-hon.” Seen with a detailed design and appealing ink with fully original paper.

1940年大日本帝國政府紙幣拾錢。樣張。A字號，冠字0。紅色加蓋“見本”。設計細緻，墨色悅目，全原紙。

\$200-\$300

51406

CHINA—MILITARY. Japanese Military WWII. 5 Yen, ND (1938). P-M24a. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. 4 characters overprint on front & back. Bank title blacked out. Without handstamp. A duo of Superb Gem 5 Yen Japanese Military notes.

1938年日本銀行兌換券伍圓。一組兩張。正反面四字加蓋。銀行被遮蔽。無手章。品相頂尖。

\$75-\$125

51407

(t) CHINA—MILITARY. Soviet Red Army. 10 & 100 Yuan, 1945. P-M33 & M34. About Uncirculated. 2 pieces in lot. Included are M33 10 Yuan & M34 100 Yuan. Both are Soviet Military notes from WWII. Both display good colors and detail. Just toning to mention.

1945年蘇聯紅軍司令部拾圓及壹佰圓。兩張一組，含M33拾圓及M34壹佰圓，均為二戰時期蘇俄軍票，色澤與細節猶存，僅有些微氧化。

\$50-\$100

51408

(t) CHINA—MILITARY. Russian Military WWII. 100 Yuan, 1945. P-M34. PMG Choice Uncirculated 63 EPQ. (S/M#S82-4a). Soviet Red Army Headquarters. Found with fully original paper.

1945年蘇聯紅軍司令部壹佰圓。蘇聯紅軍司令部，全原紙。

\$100-\$150



51409

(t) CHINA—MILITARY. Russian Military WWII. 100 Yuan, 1945. P-M34. About Uncirculated. Issued by the Soviet Red Army Headquarters. Seen with bright ink.

1945年蘇聯紅軍司令部壹佰圓。蘇聯紅軍司令部，鮮紅印墨。

\$150-\$250

CHINA—MISCELLANEOUS



51410

CHINA—MISCELLANEOUS. California Ink Company. No Value, ND (ca. 1910-20's). P-Unlisted. Test Notes. PMG Choice Uncirculated 63. 5 pieces in lot. All are in CU 63 grades. Colors include purple, mauve, brown, lemon yellow and black. PMG comments "Annotations & Annotations Lightened."

1910-20年美國金山油墨公司。測試鈔。一組五張。品相 CU 63。印色包括紫色，淡紫色，棕色，檸檬黃色和黑色。PMG標示"筆註"。

\$150-\$250



51411

(t) CHINA—MISCELLANEOUS. Chefoo City Currency Bureau. 400 Cash, 1938. P-Unlisted. Extremely Fine. Dark green ink stands out on this 400 Cash note. Seen with light toning.

民國廿七年煙台市銀錢局肆佰文。深綠油墨出眾，輕微氧化。

\$100-\$200



51412

(t) CHINA—MISCELLANEOUS. Chin Yuan Chang. 1000 Cash, 1914. P-Unlisted. Private Issue. PMG Choice Uncirculated 63. Shanxi. A private issue 1000 Cash vertical format note found in a Choice Uncirculated grade.

民國三年晉遠長壹仟文。山西地名，地方壹仟文豎版鈔，Choice UNC高分。

\$100-\$200



51413

(t) CHINA—MISCELLANEOUS. China Banknote Printing & Minting Co. ND, Circa 2000. P-Unlisted. Printers Essay. PMG Gem Uncirculated 66 EPQ. This Test Note from the Printing and Minting Co. of China is in a lovely grade of Gem Uncirculated with Exceptional Paper Quality, with bright and bold ink. Limited test issue. With various security features incorporated.

2000年中國印鈔造幣總公司試印樣鈔。"齊白石像"。此測試鈔評分完美，帶EPQ，亮紙墨濃。存世極罕，可見不同的防偽特徵。

\$300-\$500



51414

CHINA—MISCELLANEOUS. Commercial & Industrial Bank. ND. P-Unlisted. Vignette. About Uncirculated. Printed by ABNC. For the Commercial & Industrial Bank of China of Shanghai.

中國上海工商銀行主景圖雕刻。ABNY為中國上海工商銀行印製。

\$100-\$200



51415

(t) CHINA—MISCELLANEOUS. Farmers & Industrialists Bank of Honan. 10 Cents, 1937. P-Unlisted. About Uncirculated. Good color and detail is found on this 1937 10 Cents note.

民國二十六年河南農工商銀行壹角。色澤艷麗。

\$75-\$150



51416

(t) CHINA—MISCELLANEOUS. Feng Chu Hao. 5000 Copper Coins, ND. P-Unlisted. Private Issue. Remainder. PMG Gem Uncirculated 65 EPQ. Shantung. Remainder. A gem example of this vertical format 5000 Copper Coins note.

山東平度東鄉豐聚號銅元伍仟整。庫存票。山東地名，庫存票。GEM級豎版鈔。

\$300-\$500

51417

CHINA—MISCELLANEOUS. Hui Tung & Co. 1 Yuan, ND (ca. 1920s-30s). P-Unlisted. PMG About Uncirculated 53 EPQ. (S/M#C132-1). Kien Yang. Found with an ornate design throughout and with fully original paper.

民國十六年國民政府財政部國庫券壹圓。網飾花紋設計，原紙。

\$150-\$250

51418

(t) CHINA—MISCELLANEOUS. Huo Heng Hao. 1 Dollar, 1934. P-Unlisted. Commercial Private Issue. PCGS Banknote Gem Uncirculated 65 OPQ. Fukien. MinChing. Vivid ink and good detail stand out on this Gem 1 Dollar note.

民國二十三年和亨號壹圓。福建，閩清。墨色鮮亮，細節明晰的GEM級壹圓。

\$100-\$150



51419

(t) CHINA—MISCELLANEOUS. Ju De Bank. 10 Tiao, 1920. P-Unlisted. Private Issue. Remainder. PMG Gem Uncirculated 65 EPQ. Remainder. A Gem vertical format private issue note. Seen with a design of a train on the reverse, with a ship on the bottom.

民國九年密雲縣南大街聚德號拾吊。庫存票。庫存券。GEM級豎版地方鈔，背面為火車，底部為輪船。

\$300-\$500



51420

CHINA—MISCELLANEOUS. Kee Kwan Motor Road Co. Ltd. 5 Cents, 1933. P-Unlisted. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Printed by HKBN. A consecutive pairing of 5 Cents notes. One is in GU 66Q and the other is in SGU 67Q.

岐關車路有限公司預購票車券半毫。連號。一組兩張。HKBN印製。連號的伍分鈔。評分為GU 66Q及SGU 67Q。

\$75-\$150

51421

CHINA—MISCELLANEOUS. Kiangse Government Bank. 1 Dollar, 1907. P-Unlisted. Good. An appealing vertical format note which we cannot locate records of. Facing dragons in blue with pearl of wisdom and sea below. Edge and internal tears with holes.

光緒三十三年江西官銀錢總號壹串文。動人的直式鈔，難以找尋詳細的相關資料。藍色的雙龍互對，智慧之珠及海浪於下。注意小孔、紙緣及內在撕裂瑕疵。

\$100-\$200



51422

CHINA—MISCELLANEOUS. Leather Company, Central China. 1920. P-Unlisted. Intaglio Print. PMG Encapsulated. An intaglio print displaying different font types for the Leather Company-Central China. Seen with different locations of Peking, Shanghai and Tientsin in different fonts. Denominations of \$1, \$5 & \$10 at left and \$20, \$30 & \$100 at right.

1920年中國文字雕刻。凹版印刷。不同於常見版別。北京、上海、天津的字體均不一，面值\$1, \$5 & \$10 於左；\$20, \$30 & \$100 於右。

\$100-\$150

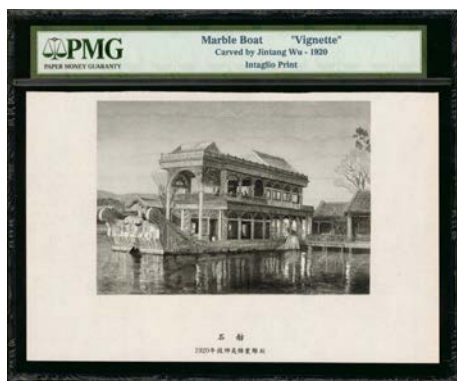


51423

(t) CHINA—MISCELLANEOUS. Li Min Pai Mining Company. 500 Cash, 1927. P-Unlisted. Commercial Private Issue. Remainder. PCGS Banknote Choice Uncirculated 64 Details. Ink Stamp. (S/M#L8-3). Sheung Tam. Remainder. PCGS GSG comments "Ink Stamp."

民國十六年利民白鑛公司銅元伍佰文。庫存票。湘潭，庫存票。PCGS GSG提及"墨章"。

\$120-\$180



51424

CHINA—MISCELLANEOUS. Marble Boat, 1920. P-Unlisted. Vignette. PMG Encapsulated. Intaglio print. Carved by Jintang Wu 1920 of a Marble boat.

1920年中國主景圖雕刻。凹版印刷。技師吳錦棠1920年雕刻，石舫。

\$100-\$150



51425

(t) CHINA—MISCELLANEOUS. Military and Civilian Cooperative Society. 5 Cents, ND. P-Unlisted. Modern Reprint. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A duo of 5 Cent notes which are both in the same attractive Gem grades. Modern reprints.

軍民合作社流通券伍分。兩張一組。品相同樣令人垂涎。現代再印版。

\$300-\$500



51426

(t) CHINA—MISCELLANEOUS. National Economic Construction Government Bond. 1 Yuan, 1958. P-Unlisted. PMG Gem Uncirculated 66 EPQ. 1 Yuan/10 Year Term. Detailed farming scene at center. Found in an attractive Gem grade.

一九五八年國家經濟建設公債壹圓。壹圓/十年。中央栩栩如生的農耕圖景。高分。

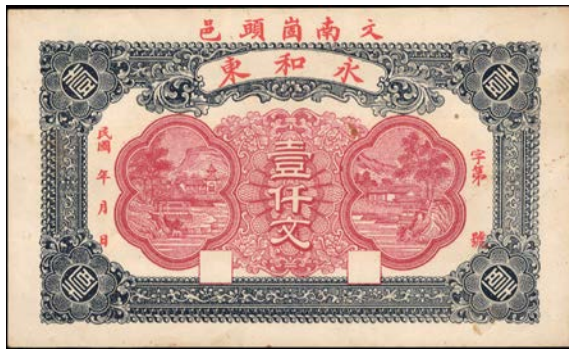
\$200-\$300

51427

CHINA—MISCELLANEOUS. Nationalist Government Lottery Loan. 10 Dollars, 1926. P-Unlisted. PMG About Uncirculated 53 EPQ. (UNL10da). Fully original paper is found on this 10 Dollar Government Lottery Loan note.

民國十五年國民政府財政部國庫券拾圓。原紙原色。

\$50-\$100



51428

CHINA—MISCELLANEOUS. Private Bank Yong He Dong. 1000 Cash, ND. P-Unlisted. Specimen. Very Fine. Private bank issued note for 1000 Cash. Seen with even circulation.

永和東壹仟文。樣張。私人錢莊發行壹仟文。均勻流通痕跡。

\$100-\$200

51429

(t) CHINA—MISCELLANEOUS. Shun Cheng Hao. 2 Tiao, ND. P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 63. Kirin. Remainder. A Choice Uncirculated example of this 2 Tiao note, which shows good detail with facing dragons at top.

吉林省順成號城北上河灣街貳吊整。庫存票。吉林，庫存票，Choice UNC高分貳吊錢，細節出眾，正面雙龍對視。

\$200-\$300

51430

(t) CHINA—MISCELLANEOUS. Shun Cheng Hao. 3 Tiao, ND. P-Unlisted. Private Issue. Remainder. PMG About Uncirculated 55 EPQ. Kirin. Remainder. An About Uncirculated example of this vertical format note, which displays fully original paper.

吉林省順成號城北上河灣街叁吊整。庫存票。吉林，庫存券。AU評分豎版鈔，全原紙。

\$100-\$200

51431

(t) CHINA—MISCELLANEOUS. Tak Ching Kwong Bank. 1000 Cash, ND (1908-12). P-Unlisted. PMG About Uncirculated 55. Eagle at top above bank name. Dark blue and orange inks stand out on the face, with dark green ink standing out on the reverse. 1908-12年德成公錢莊壹仟文。銀行名稱上有鷹。深藍及橘色印墨出彩，反面深綠主調，誘人。

\$100-\$200

51432

(t) CHINA—MISCELLANEOUS. Tan Hua Loong Chong. 5 Dollars, 1914. P-Unlisted. Private Issue. PMG About Uncirculated 55. Printed by HKPP. A vertical format example of this 5 Dollars About Uncirculated note.

民國三年汕東陳華隆銀莊伍元整。HKPP印製，豎版伍圓，AU品相。

\$100-\$200

51433

(t) CHINA—MISCELLANEOUS. Tan Hua Loong Chong. 10 Dollars, 1914. P-Unlisted. Private Issue. PMG Uncirculated 62. Printed by HKPP. Colorful ink stands out on this vertical format 10 Dollars note.

民國三年汕東陳華隆銀莊拾元整。HKPP印製，豎版拾圓鈔上墨色鮮明出眾。

\$100-\$200

51434

(t) CHINA—MISCELLANEOUS. Tian Quan Yong. 3 Tiao, ND. P-Unlisted. Private Issue. Remainder. PMG Gem Uncirculated 65 EPQ. Hejian. Remainder. A Gem example of this 3 Tiao vertical format note.

河間城北左家莊天泉湧京錢叁吊。庫存票。河間地名，庫存券。GEM級叁吊豎版鈔。

\$150-\$250

51435

(t) CHINA—MISCELLANEOUS. Tong Yuan Yong. 2 & 5 Jiao, ND. P-Unlisted. Issued & Remainder. PMG About Uncirculated 55 & 55 EPQ. 2 Pieces in lot. Included is a remainder 5 Jiao in AU 55 and an issued 2 Jiao in AU 55 EPQ.

民國同源涌貳角及伍角。庫存票。兩張一組，包括一張伍角庫存券，獲評AU 55；一張貳角發行鈔，獲評AU 55 EPQ。

\$150-\$250

Ex Ward Smith Collection. Plate Note Smith & Matravets 1st Edition.

51436

(t) CHINA—MISCELLANEOUS. T'ung I Liu Chi. 10 Dang, ND. P-Unlisted. PMG Choice About Uncirculated 58. (S/M#T246). Dark blue ink and orange stamps stand out on this 10 Dang note. PMG comments "Spindle Hole."

同義號憑貼取當十錢。深藍油墨，橘色印章。PMG標示"釘孔"。

\$100-\$250

Ex Ward Smith Collection. Plate Note Smith & Matravets 1st Edition.

51437

(t) CHINA—MISCELLANEOUS. Vignette of Prince Chun, Dragon & Field Workers, 1908-11. Intaglio Print. PMG Encapsulated. Prince-Regent of the Qing Dynasty. Intaglio print.

1908-11年大清鈔券主景圖雕刻。醇親王像，飛龍及農民耕作圖景。醇親王。凹版印刷。

\$150-\$200

51438

CHINA—MISCELLANEOUS. Vignette of Prince Chun, Dragon & Field Workers, 1910. P-A82. PMG Encapsulated. A vignette from the highest denomination for this series and rare in any form. This souvenir printing shows the face design printed in black with Prince Chun at left and flying dragon above field workers at right.

1910年大清鈔券主景圖雕刻。醇親王像，飛龍及農民耕作圖景。本系列最大面值，任何保存狀態的都罕見。正面由黑墨印製，醇親王二世載灃居左，右側飛龍在天，下部為農民耕作場景。

\$300-\$500



51439

CHINA—MISCELLANEOUS. 1914-17. P-Unlisted. Vignette. PMG Encapsulated. Carved by Erjia Liu in 1917 & Xilin Yan in 1914. Intaglio print. Vignette of ship at top left and field worker at bottom right.

1914-17年中國主景圖雕刻。1917年技師劉爾嘉及1914年技師閻錫麟所雕刻。凹版印刷。帆船及割麥圖景。

\$100-\$150

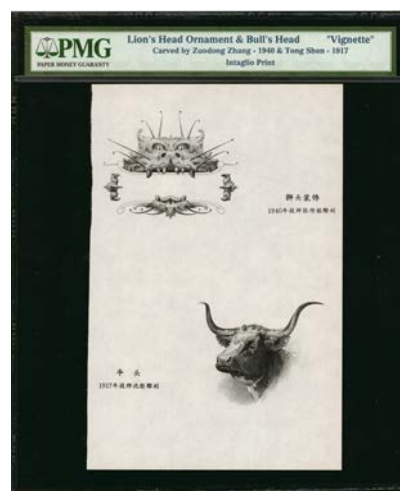


51440

CHINA—MISCELLANEOUS. 1920. P-Unlisted. Vignette. PMG Encapsulated. Intaglio print. Carved by Jintang Wu in 1920, which displays a farming scene.

1920年中國主景圖雕刻。凹版印刷。技師吳錦棠1920年雕刻，耕織圖。

\$100-\$150



51441

CHINA—MISCELLANEOUS. 1917-40. P-Unlisted. Vignette. PMG Encapsulated. Intaglio print. Dragon vignette at top left carved by Zuodong Zhang in 1940 and vignette of bulls head at bottom right carved by Tong Shen in 1917.

1917-40年中國主景圖雕刻。凹版印刷。1940年技師張作棟及1917年技師沈彤所雕刻。獅頭裝飾及牛頭。

\$100-\$150



51442

CHINA—MISCELLANEOUS. ND. P-Unlisted. Intaglio Print. PMG Encapsulated. Intaglio print. Various guilloche vignettes.

中國機刻深淺花紋，花邊。凹版印刷。多元的團花圖景。

\$50-\$100



51443

(t) CHINA—MISCELLANEOUS. ND. P-Unlisted. Vignettes. PMG Encapsulated. 4 pieces in lot. A grouping of Intaglio Print vignettes. All are encapsulated by PMG. Vignettes included are: Train, Trees & City View; Locomotive; Boats in the Harbor; and Fortress & Boats.

圖景紙幣。四張一組，凹版印刷插圖，均獲PMG評分，圖畫包括火車、樹及城市景觀、港口船隻、碉堡及船隻。

\$150-\$250



51444

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, ND. P-Unlisted. Fine. 3 pieces in lot. A group of mixed Unlisted China notes. Please Inspect Carefully. **SOLD AS IS/ NO RETURNS.**

不同銀行、面值紙幣一組。三張一組，未獲收錄的中國紙鈔，建議藏家仔細檢閱，現況出售，概不退換。

\$100-\$200

51445

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Very Fine.

6 pieces in lot. Included are 6 miscellaneous China notes, and a large Bond. Staining, tears, and paper damage are seen on a few of the notes. Stand outs in the lot are: P-J54 which is a contemporary counterfeit, and a Bank of Ming Koo note.

不同銀行、面值及年份紙幣一組。包括六張中國紙鈔及一張大規格的債券。數張可見漬點、撕裂、紙損瑕疵。亮點：P-J54，應為老假及一張冥都銀行紙鈔。

\$150-\$250

51446

(t) CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, 1935-80. P-Various. PMG About Uncirculated 53 EPQ to Gem Uncirculated 66 EPQ. 6 pieces in lot. Included are the following: P-J51a 1938 10 Cents in CAU 58; P-J72a ND (1941) 1 Yuan in CU 64 EPQ; P-J79b ND (1944) 5 Yuan in CU 64 EPQ; P-J110a ND (1945) 100 Yuan in AU 53 EPQ; P-459a Farmers Bank of China 1935 10 Yuan in GU 66 EPQ; and P-886f 1980 5 Yuan PRC in CU 64, which has a printing error.

不同銀行及面值紙幣一組。6張一組，含如下編號：P-J51a 1938年壹角，獲評CAU 58；P-J72a ND (1941)壹圓，獲評CU 64 EPQ；P-J79b ND (1944) 伍圓，獲評CU 64 EPQ；P-J110a ND (1945) 壹佰圓，獲評AU 53 EPQ；P-459a 中國農民銀行1935年拾圓，獲評GU 66 EPQ；P-886f 1980年五元，獲評CU 64，錯版。

\$150-\$250



51447

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Unlisted. Very Fine to Extremely Fine. 4 pieces in lot. Included are the following notes: National Government Firecrackers Tax Stamp. Guangdong Jiujiang 10 Jin(Catty), ND; Yingcao Tiantang Fengdu Bank. 30000 Yuan, Year 2; Shansi Jiaoyi Yingdou Village. Mao Sheng Chang 30 Cash, ND; Hunnan Yikyong Antinomy Mine Company Limited. 100 Cash, Year 6 (1917). A large tear is found on one of the notes. **SOLD AS IS/NO RETURNS.**

不同銀行、年份、面值紙鈔一組。一組4張。含以下鈔票：民國政府財政部爆竹類印花稅票拾鈔。陰曹天堂鄧都銀行。叁萬圓。民國二年。山西交邑營兜村。茂盛長。銅元叁拾張。湖南益陽德星聚錫鑛公司壹佰文。民國6年(1917) 100分。其中一張有明顯撕裂。現況出售，概不退換。

\$200-\$400

HONG KONG PAPER MONEY



51448

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. PMG Very Fine 25. Printed by W&S. Watermark of Man's head. 2 printed signatures. Found with good eye appeal for the assigned grade.

1941年印度新金山中國渣打銀行伍圓。華德路印刷。男性頭像水印。雙印刷簽名。此評級而言十分悅目。

\$250-\$450



51449

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. PMG Very Fine 25. Printed by W&S. Watermark of man's head. 2 printed signatures. Found in a Very Fine grade with dark green ink standing out.

1941年印度新金山中國渣打銀行伍圓。華德路印刷。男性頭像水印。雙印刷簽名。VF評級。深綠色油墨矚目。

\$250-\$500



51450

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG Very Fine 25 EPQ. Printed by W&S. 2 printed signatures. Watermark of warriors head at right.

1941-56年香港印度新金山中國渣打銀行拾圓。W&S印刷。2印簽。戰士頭水印於右。

\$200-\$300



51451

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG Very Fine 25. Printed by W&S. 2 printed signatures. Watermark of warrior's head. Found with a later 1955 date.

1941-56年香港印度新金山中國渣打銀行拾圓。W&S印製，兩張印刷簽名，戰士頭水印，1955年版，年份較晚。

\$225-\$325



51452

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1956. P-55c. PCGS Banknote Very Fine 25 Details. Ink Annotation. Printed by W&S. Seen with dark red ink in the border design. PCGS Banknote comments "Ink Annotation."

1956年印度新金山中國渣打銀行拾圓。華德路印刷。深紅邊框，PCGS標"墨註"

\$250-\$350

51453

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. PCGS Banknote Very Fine 20. Printed by W&S. Found in a Very Fine grade. PCGS Banknote comments "Minor Repairs."

1948年香港印度新金山中國渣打銀行拾圓。W&S印製，VF品相，PCGS Banknote提及"細微修補"。

\$125-\$225



51454

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1941. P-55c. Very Fine. An appealing example of this 10 Dollars note, which retains good color.

1941年印度新金山中國渣打銀行拾圓。精緻的一張，原色出彩。

\$150-\$250



51455

HONG KONG. Chartered Bank. 10 Dollars, 1959. P-64. Consecutive. PCGS Banknote Choice Uncirculated 64 OPQ. 2 pieces in lot. A nearly Gem offering of consecutive 10 Dollars notes.
1959年香港渣打銀行拾圓。連號。兩張一組，連號。

\$150-\$250

51456

HONG KONG. Chartered Bank. 10 Dollars, 1959. P-64. PCGS Banknote Extremely Fine 40. Printed by W&S. Found in an attractive mid-grade state of preservation.

1959年香港渣打銀行拾圓。W&S印製，中評。

\$50-\$100



51457

HONG KONG. Chartered Bank. 100 Dollars, 1959. P-66. PMG Choice Very Fine 35. Printed by W&S. Warrior's head watermark. A mid-grade example of this 100 Dollars note. PMG comments "Ink Stamp."

1959年香港渣打銀行壹佰圓。W&S印製，戰士頭水印，中評壹佰圓。PMG提及"墨戳"。

\$225-\$325

51458

HONG KONG. Chartered Bank. 5 Dollars, 1961. P-68a. PMG About Uncirculated 53 EPQ. Printed by TDLR. Watermark of warrior's head. Found with PMG's coveted EPQ designation.

1961年香港渣打銀行伍圓。TDLR印製，戰士頭水印。獲得PMG的EPQ高紙質評分。

\$125-\$225

51459

HONG KONG. Chartered Bank. 5 Dollars, 1961. P-68a. PMG Extremely Fine 40 EPQ. Printed by TDLR. Watermark of warrior's head. Found in an attractive mid-grade with fully original paper.

1961年香港渣打銀行伍圓。TDLR印製，戰士頭水印，中評，全原紙。

\$100-\$200

51460

HONG KONG. Chartered Bank. 5 Dollars, 1961. P-68a. PMG Choice Very Fine 35. Printed by TDLR. Watermark of warrior's head. Found in an attractive mid-grade.

1961年香港渣打銀行伍圓。TDLR印製，戰士頭水印。誘人中評。

\$100-\$200

51461

HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Seen with bright paper and dark green ink. Found in an appealing Gem grade.

1962-70年香港渣打銀行伍圓。TDLR印製。紙質亮麗，深綠印墨。誘人高分。

\$150-\$250



51462

HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c. PCGS Banknote Choice Uncirculated 64. Printed by TDLR. A nearly Gem example of this 5 Dollars note.

1962-70年香港渣打銀行伍圓。TDLR印製，近GEM級伍圓。

\$90-\$150

51463

HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c. PCGS Banknote Extremely Fine 40. Printed by TDLR. A mid-grade example of this 5 Dollars note. Dark green ink stands out through the third party holder.

1962-70年香港渣打銀行伍圓。TDLR印製，中評伍圓，深綠墨色，歷久彌新。

\$50-\$100



51464

HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c(2). Consecutive. About Uncirculated. 2 pieces in lot. A consecutive pairing of Chartered Bank 5 Dollar notes, which both display bright paper and appealing dark green inks. The obverse displays arms at left, while the reverse displays a Junk on a waterway.

1962-70年香港渣打銀行伍圓。連號。一組2張。連號，紙質亮麗，深綠油墨令人心醉。正面左有徽章，反面船舶水上航行。

\$300-\$500



51465

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of warrior's head. Found in an attractive gem grade.

1967年香港渣打銀行伍圓。TDLR印刷。戰士頭水印。誘人高分。

\$150-\$250

51466

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Bright paper and vivid orange ink stand out on this Gem 5 Dollar note.

1967年香港渣打銀行伍圓。TDLR印刷，紙質亮麗，橘色動人。

\$125-\$200

51467

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Found in an attractive Gem state of preservation.

1967年香港渣打銀行伍圓。TDLR印刷，保存亮麗。

\$125-\$200



51468

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. Uncirculated. Dark orange ink stands out on the face and reverse if this Chartered Bank 5 Dollar note.

1967年香港渣打銀行伍圓。深橘油墨於正反兩面。

\$150-\$250

51469

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG About Uncirculated 55 EPQ. Printed by TDLR. Watermark of warrior's head. Found with dark orange ink and fully original paper.

1967年香港渣打銀行伍圓。TDLR印製，戰士頭水印，深橘色墨，全原紙。

\$50-\$100

51470

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG About Uncirculated 55 EPQ. Printed by TDLR. Watermark of warrior's head. Found with bright paper and dark orange ink.

1967年香港渣打銀行伍圓。TDLR印製，戰士頭水印，紙色明亮，深橘色墨。

\$50-\$100

51471

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PCGS Banknote About Uncirculated 55. Printed by TDLR. Bright orange ink stands out on this 5 Dollar AU note.

1967年香港渣打銀行伍圓。TDLR印製，此張AU級伍圓上，橙墨亮麗。

\$100-\$150

51472

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. Very Fine. Dark orange ink stands out on this 5 Dollar note. Staining/toning is noticed on the margins.

1967年香港渣打銀行伍圓。深橘色墨色在此張伍圓上明晰鮮艷，邊緣有漬點和氧化。

\$50-\$100



51473

HONG KONG. Chartered Bank. 10 Dollars, 1961. P-70a. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. Bright paper, appealing margins and dark maroon ink stand out on this CAU 10 Dollar note, which has earned PMG's EPQ designation.

1961年香港渣打銀行拾圓。TDLR印製，紙色鮮亮，邊緣寬闊，深紅褐色墨跡凸顯於此張CAU級拾圓鈔上，更獲PMG之EPQ評級。

\$200-\$300

51474

HONG KONG. Chartered Bank. 10 Dollars, 1961. P-70a. PCGS Banknote Extremely Fine 40. Printed by TDLR. Seen with a 1961 date and in a mid-grade state of preservation. PCGS Banknote comments "Previously Mounted."

1961年香港渣打銀行拾圓。TDLR印製，1961年版，中評。PCGS提及"裱貼痕跡"。

\$100-\$200

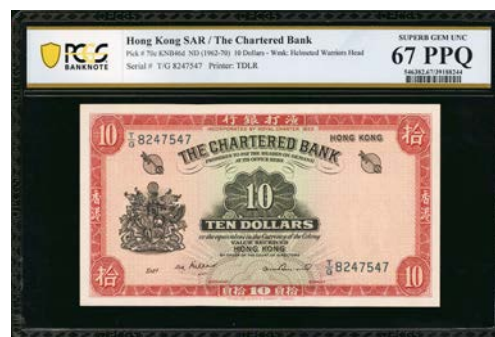


51475

HONG KONG. Chartered Bank. 10 Dollars, 1962. P-70b. PCGS Banknote Gem Uncirculated 65 PPQ. Printed by TDLR. A lovely Gem example of this 1962 dated 10 Dollar note. Bright paper adds to the appeal.

1962年香港渣打銀行拾圓。TDLR印製，悅目的GEM級1962年款，紙色嶄新，更添誘人。

\$300-\$500



51476

HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Printed by TDLR. Watermark of helmeted warrior's head. Found in a high Gem grade.

1962-70年香港渣打銀行拾圓。TDLR印製，戴盔戰士頭水印，高分GEM級佳品。

\$100-\$200

51477

HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c. PMG Extremely Fine 40 EPQ & Choice Extremely Fine 45 EPQ. 4 pieces in lot. A quartet of 10 Dollar Chartered Bank notes, two of which are consecutive. Three are found in CEF 45 EPQ grades, while one is in an EF 40 EPQ grade.

1962-70年香港渣打銀行拾圓。四張一組渣打銀行拾圓，其中2張連號。3張獲評CEF 45 EPQ，另外一張為EF 40 EPQ。

\$150-\$250

51478

HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c. PMG Choice Very Fine 35 EPQ. Printed by TDLR. A mid-grade example of this 10 Dollar note found with fully original paper.

1962-70年香港渣打銀行拾圓。TDLR印製，中評拾圓，全原紙。

\$100-\$200

51479

HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c(2). Uncirculated. Bright paper and vivid ink stand out on this Chartered Bank \$10 note.

1962-70年香港渣打銀行拾圓。紙質亮麗，油墨動人。

\$50-\$100



51480

HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c(2). Uncirculated. Arms at left on face, Chartered Bank building on reverse at center. Printed in a dark maroon ink with bright paper.

1962-70年香港渣打銀行拾圓。左邊徽章，反面渣打銀行大樓居中。深紅油墨，亮麗紙質。

\$50-\$100

51481

HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c(2). Extremely Fine. Found with the later signature combination. Attractive margins add to the appeal of this 10 Dollars note.

1962-70年香港渣打銀行拾圓。晚期簽名組合，邊緣寬闊完整，為此張拾圓更添光彩。

\$50-\$75



51482

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PMG Very Fine 30. Printed by TDLR. Watermark of warrior's head. Mostly even circulation is seen on this 100 Dollars note. Dark green ink remains attractive.

1961-70年香港渣打銀行壹佰圓。TDLR印製，戰士頭水印，均勻流通痕跡。深綠墨色仍然悅目。

\$200-\$400

51483

HONG KONG. Chartered Bank. 100 Dollars, ND. P-71b. PMG Very Fine 25. Printed by TDLR. Watermark of warrior's head. Found with appealing dark green ink.

1961-70年香港渣打銀行壹佰圓。TDLR印製。戰士頭像水印。深綠色印墨。

\$100-\$200

51484

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. Very Fine. Arms at center on obverse, while the reverse displays an intricate design of Hong Kong. Found in Very Fine condition, with a tear noticed in the bottom left margin extending into the design.

1961-70年香港渣打銀行壹佰圓。正面中央徽章，反面設計繁複。VF品相，左下方紙緣有裂，延展至設計。

\$100-\$200



51485

HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice Very Fine 35. Printed by TDLR. Watermark of woman's head. Found in an attractive mid-grade.

1977年香港渣打銀行伍佰圓。TDLR印製。女性頭像水印。評分不俗。

\$350-\$450

51486

HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PCGS Banknote Very Fine 30. Printed by TDLR. A Very Fine example of this 500 Dollar note, which retains appealing color. PCGS Banknote comments "Minor Stains."

1977年香港渣打銀行伍佰圓。TDLR印製，VF品相伍佰圓，仍保留出眾墨色，PCGS Banknote提及"小漬點"。

\$300-\$500

51487

HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PMG Very Fine 30. Printed by TDLR. Watermark of woman's head. A popular high denomination from the Chartered Bank, observed here in circulated condition.

1977年香港渣打銀行伍佰圓。TDLR印製，女人頭水印。廣受追捧的渣打銀行高面值紙鈔，流通品相。

\$300-\$500



51488

HONG KONG. Chartered Bank. 500 Dollars, ND (1962-75). P-72b. PCGS Banknote Very Fine 20. Printed by TDLR. A scarcer no date variety of this 500 Dollar note. PCGS Banknote comments "Minor Tears, Ink."

1962-75年香港渣打銀行伍佰圓。TDLR印製，無年份的罕見伍佰圓。PCGS Banknote提及"小撕裂，墨漬"。

\$250-\$500

51489

HONG KONG. Chartered Bank. 5 & 10 Dollars, ND (1970-75). P-73a & 74c. PMG Superb Gem Uncirculated 68 EPQ. 2 pieces in lot. Included are P-73a 5 Dollars & P-74c 10 Dollars. Both are in lofty 68 EPQ grades.

1970-75年香港渣打銀行伍及拾圓。兩張一組，P-73a伍圓及P-74c拾圓，均獲68 EPQ高分。

\$150-\$250

51490

HONG KONG. Chartered Bank. 5 Dollars, ND (1975-77). P-73a & 73b*. PMG About Uncirculated 55 & Choice Uncirculated 64. 2 pieces in lot. Included are P-73a 5 Dollars in AU 55 which PMG comments "Minor Stains" & P-73b* 5 Dollars replacement in CU 64.

1975-77年香港渣打銀行伍圓。兩張一組。包括 P-73a伍圓AU 55，PMG標示"輕微漬點"，P-73b* 伍圓替補券 CU 64。

\$50-\$100

51491

HONG KONG. Chartered Bank. 10 Dollars, ND (1970-75). P-74a. PMG Choice Extremely Fine 45. Printed by TDLR. A mid-grade example of this 10 Dollars note.

1970-75年香港渣打銀行拾圓。TDLR印製，評分中等。

\$50-\$100



51492

HONG KONG. Chartered Bank. 10 Dollars, ND (1970-75). P-74a. Extremely Fine. Bank building at left, watermark at right. Colorful arms at center.

1970-75年香港渣打銀行拾圓。左側為銀行大樓，右側為水印，中間為多彩徽章。

\$50-\$75

51493

HONG KONG. Chartered Bank. 10 Dollars, ND (1970-75). P-74a. PMG Choice Very Fine 35. Printed by TDLR. Found in an attractive mid-grade. PMG comments "Minor Stains."

1970-75年香港渣打銀行拾圓。TDLR印製，評分中等。PMG標示"輕微漬點"。

\$50-\$100

51494

HONG KONG. Chartered Bank. 100 Dollars, ND (197-75). P-76a(2). Very Fine. A Very Fine example of this 100 Dollars Chartered Bank note, which is printed in a dark red ink, with a colorful coat of arms at center.

1970年-75年香港渣打銀行壹佰圓。深紅油墨，七彩徽章居中。

\$50-\$75



51495

HONG KONG. Chartered Bank. 100 Dollars, 1977. P-76b. About Uncirculated. Dark red ink stands out on this 100 Dollars note, which is bordering on an About Uncirculated/Uncirculated grade.

1977年香港渣打銀行壹佰圓。深紅印墨，AU品相。

\$150-\$250

51496

HONG KONG. Chartered Bank. 10 Dollars, 1980. P-77a. PMG Choice About Uncirculated 58. Printed by TDLR. A lightly handled example of this 10 Dollars note. PMG comments "Minor Stains."

1980年香港渣打銀行拾圓。TDLR印製。輕微經手，PMG"輕微漬點"。

\$25-\$50

51497

HONG KONG. Chartered Bank. 50 Dollars, 1979. P-78a. PMG Choice Extremely Fine 45. A mid-grade example of this 50 Dollars note.

1979年香港渣打銀行伍拾圓。中等評分。

\$50-\$100

51498

HONG KONG. Chartered Bank. 100 Dollars, 1979. P-79a. PMG Choice Very Fine 35. Printed by TDLR. Found in an attractive mid-grade.

1979年香港渣打銀行壹佰圓。TDLR印製，評分中等。

\$50-\$75



51499

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1923. P-171. PCGS Banknote Choice Fine 15 Details. Splits. Printed by BWC. A Choice Fine example of this 1 Dollar design. PCGS Banknote comments "Splits."

1923年香港上海滙豐銀行壹圓。BWC印製。PCGS紙幣"撕裂"。

\$100-\$200



51500

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1929. P-172b. PMG Extremely Fine 40 EPQ. Printed by BWC. Watermark of warrior's head. Seen in an attractive mid-grade with fully original paper.

1929年香港上海滙豐銀行壹圓。BWC印製，戰士頭水印，誘人中評，全原紙。

\$200-\$400



51501

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Choice About Uncirculated 58 EPQ. Printed by BWC. Watermark of warrior's head. A Choice About Uncirculated example of this 1 Dollar note, found with fully original paper.

1935年香港上海滙豐銀行壹圓。BWC印製。戰士頭像水印。精選近未流通品相，全原紙。

\$250-\$350



51502

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Banknote Choice About Uncirculated 58. Lovely color stands out on this lightly handled 1 Dollar note.

1935年香港上海滙豐銀行壹圓。墨色飽滿出眾，經手痕跡輕微。

\$150-\$250

51503

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Very Fine 25. Printed by BWC. Watermark of warrior's head at left. Found in a Very Fine grade.

1935年香港上海滙豐銀行壹圓。BWC印製。左側有戰士頭像水印。VF品相。油墨動人，輕微經手痕跡。

\$75-\$150

51504

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. Fine. Britannia at left, watermark at right. Ceres is found on the reverse. Edge nicks, small stains and damage from folds are noticed.

1935年香港上海滙豐銀行壹圓。左側為手執三叉戟的女性，右側為水印。反面是谷神。注意紙緣缺口，小漬點及有折瑕疵。

\$100-\$200

51505

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1941-58. P-173. Very Fine. 6 pieces in lot. A grouping of 5 Dollar notes, with the following dates included: 1941, 1946, 1957 & 1958. Light toning, small staining and a small spot of rust are noticed on some of the notes.

1941-58年香港上海滙豐銀行伍圓。一組6張。日期包括: 1941、1946、1957及1958。淡淡氧化痕跡, 小漬點, 一些鏽斑出現在部分紙鈔上。

\$100-\$200



51506

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1930-38. P-173b. PMG Very Fine 25. Printed by BWC. Watermark of warrior's head & 5. Seen with a 1937 date and in a Very Fine grade.

1930-38年香港上海滙豐銀行伍圓。BWC印製。戰士頭像及5水印。1937日期, VF評級。

\$350-\$550

51507

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1941. P-173d. PMG Very Fine 25. Printed by BWC. Without serial number on back.

1941年香港上海滙豐銀行伍圓。BWC印製。背面無編號。

\$25-\$50



51508

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1930. P-174c. Fine. A Fine example of this later dated 10 Dollars note. Woman at left, with watermark at right. The reverse displays the Hong Kong & Shanghai Banking Corporation building. Holes, pinholes, rust and paper damage from folding (top and bottom at center) are noticed.

1930年香港上海滙豐銀行拾圓。左側為女性, 右側為水印。反面是滙豐大樓。注意小孔, 針孔, 鏽斑, 因上下中央有折所造成的紙損瑕疵。

\$250-\$350



51509

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1927-33. P-176a. PMG Choice Fine 15. Printed by BWC. Watermark of warrior's head & 100. Seen with an early 1927 date.

1927-33年香港上海滙豐銀行壹佰圓。BWC印製。戰士頭水印& 100。早期1927年發行。

\$250-\$500



51510

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1956-58. P-176f. PMG Choice Very Fine 35. Printed by BWC. A mid-grade example of this large format 100 Dollars note. Seen with wide margins and vivid maroon ink.

1956-58年香港上海滙豐銀行壹佰圓。BWC印刷。中等評分, 大規格, 闊邊, 誘人栗色。

\$250-\$350



51511

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1930-38. P-178a. PMG Choice Fine 15. Printed by BWC. 1 printed signature. Seen with a scarce 1930 date. PMG comments "Splits, Annotation."

1930-38年香港上海滙豐銀行拾圓。BWC印製。印簽。罕見1930年發行。PMG標示"筆註，撕裂"。

\$100-\$200

51512

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1937. P-178a. Fine. Watermark of head and "10" at right, allegorical woman at left with arms at top right of center. Seen with a 1937 date. An annotation, internal tears, edge wear/nicks, and paper damage and top and bottom center from heavy folding is noticed.

1937年香港上海滙豐銀行拾圓。頭像水印。右邊10，左邊神話人物，中央頂上徽章，年份發行為1937。注意有筆註，紙緣磨損/缺口，紙損，上下中央重折瑕疵。

\$150-\$250



51513

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1941. P-178c. PMG Choice About Uncirculated 58. Printed by BWC. Without serial number on back. PMG comments "Stain Lightened."

1941年香港上海滙豐銀行拾圓。BWC印刷。背面無序列表。PMG標示"漬點變淺"。

\$200-\$400

51514

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1941. P-178c. Very Fine. Allegorical woman at top left, watermark of soldiers head and "10" at right. Printed in dark green ink.

1941年香港上海滙豐銀行拾圓。神話人物於左上，軍人頭水印，10於右。深綠印墨。

\$50-\$100

51515

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1953. P-179Aa. PMG Extremely Fine 40 EPQ. Printed by BWC. Watermark of warrior's head. Seen in an appealing mid-grade with fully original paper.

1953年香港上海滙豐銀行拾圓。BWC印製。戰士頭像水印。中等評分，全原紙。

\$50-\$75

51516

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1956. P-179Ab. Very Fine. A 1956 dated 10 Dollar HKSB note. A pinhole is seen at center which resulted from folding.

1956年香港上海滙豐銀行拾圓。中央有針孔，應是中折而來的。

\$50-\$100



51517

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1959. P-179Ae. PMG Gem Uncirculated 65 EPQ. Printed by BWC. Watermark of warrior's head & 10. A lovely Gem example of this colorful 10 Dollars note.

1959年香港上海滙豐銀行拾圓。BWC印製，戰士頭及數字10水印。GEM級佳品，多彩拾圓。

\$200-\$400



51518

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1959. P-179Ae. PMG Choice Uncirculated 64. Printed by BWC. Watermark of Warrior's head & 10. A nearly Gem example of this 10 Dollars note.

1959年香港上海滙豐銀行拾圓。BWC印製。戰士頭像及10水印。近完美品相。

\$150-\$250



51520

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. PMG Extremely Fine 40 EPQ. Printed by BWC. Watermark of woman's head at left. Found in a mid-grade with fully original paper.

1968年香港上海滙豐銀行伍佰圓。BWC印製。女士頭像水印於左。中等評級，全原紙，紙質精美。

\$200-\$300



51519

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. PMG About Uncirculated 53 EPQ. Just some light circulation to report on this otherwise stunning and original 500 Dollar example printed by BWC.

1968年香港上海滙豐銀行伍佰圓。僅有輕微流通痕跡。除此之外，此張BWC印製的伍佰圓品相絕佳，全原紙。

\$300-\$500



51521

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1954-58. P-180a. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Watermark of warriors head and 5 at left, with seated allegorical female at right. Good appeal and color are found on this lovely Gem 5 Dollar note.

1954-58年香港上海滙豐銀行伍圓。BWC印製。軍人頭水印。5於左，神話人物座像於右。印色艷麗，品相誘人。

\$200-\$300



51522

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1954-58. P-180a. PMG Very Fine 20 to Choice Extremely Fine 45. 4 pieces in lot. All are P-180a 5 Dollar notes. Grades include VF 20, two in CVF 35 EPQ, and CEF 45. Dates include 1956, two 1957's and a 1958. 1954-58年香港上海滙豐銀行伍圓。一組四張。均為香港上海滙豐銀行伍圓。評級為兩張VF 20，一張CVF 35 EPQ及CEF 45。日期為一張1956，2張1957及一張1958。

\$200-\$400

51523

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1958. P-180a. PMG Choice Extremely Fine 45. Printed by BWC. An attractive mid-grade offering of this larger format 5 Dollars note.

1958年香港上海滙豐銀行伍圓。BWC印製。中等評級的大規格伍圓鈔。

\$50-\$100

51524

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1958. P-180a. PMG Choice Very Fine 35. Printed by BWC. Watermark of warrior's head & 5. Found in an appealing mid grade. PMG comments "Minor Stains."

1958年香港上海滙豐銀行伍圓。BWC印製。戰士頭像及5水印。中等評分，品相佳。PMG標注"輕微污漬"。

\$40-\$80

51525

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. PMG About Uncirculated 53 EPQ. Printed by BWC. Fully original paper is found on this 5 Dollars 1959 note.

1959年香港上海滙豐銀行伍圓。BWC印製。全原紙。

\$75-\$125

51526

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. PMG About Uncirculated 50 EPQ. Printed by BWC. Watermark of warrior's head & 5. Found with fully original paper.

1959年香港上海滙豐銀行伍圓。BWC印製。戰士頭像及5水印。全原紙。

\$100-\$200

51527

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. PMG Extremely Fine 40 EPQ. An appealing mid-grade example of this 5 Dollars note, which is found with fully original paper.

1959年香港上海滙豐銀行伍圓。中等評分，全原紙。

\$50-\$100

51528

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1964-69. P-181c. Consecutive. PMG Superb Gem Uncirculated 68 EPQ. 2 pieces in lot. A consecutive pairing of Superb Gem Unc 5 Dollar notes.

1964-69年香港上海滙豐銀行伍圓。連號。一組兩張。連號。

\$25-\$50

51529

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1967. P-181c. About Uncirculated. 5 pieces in lot. Included are a consecutive run of 1967 dated 5 Dollar notes, which display appealing ink and bright paper.

1967年香港上海滙豐銀行伍圓。一組五張。連號，紙質亮麗，誘人印墨。

\$100-\$150

51530

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1967 & 1973. P-181c & 181f. Extremely Fine to About Uncirculated. 5 pieces in lot. Included are four P-181c 1967 notes, which are consecutive, and a single P-181f 1973 note.

1967及1973年香港上海滙豐銀行伍圓。一組五張。4張 P-181c 1967年紙鈔，連號，一張 P-181f 1973年紙鈔。

\$100-\$200

51531

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1967-75. P-181c to 181f. Very Good to Extremely Fine. 62 pieces in lot. A large grouping of 5 Dollar notes, all are P-181 and are seen with various dates ranging between 1967 and 1975. Rust, stains and tears are found on some of the notes. **SOLD AS IS/NO RETURNS.**

1967-75年香港上海滙豐銀行伍圓。62張一組。均為P-181，年份由1967-1975不等。有些可見鏽斑、漬點及撕裂。現況出售，概不退换。

\$80-\$150

51532

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1975. P-181f. Very Fine to Extremely Fine. 4 pieces in lot. All are dated March 1975. Grades range from Very Fine to Extremely Fine. Rust and toning are mentioned for accuracy.

1975年香港上海滙豐銀行伍圓。一組四張。1975年三月。VF至EF品相。有鏽斑及氧化痕跡。

\$75-\$125

51533

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1970-76. P-182g. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade of 68 EPQ is seen on this 10 Dollars note.

1970-76年香港上海滙豐銀行拾圓。高分68EPQ。拾圓。

\$50-\$100

51534

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1977-80. P-182h. Error Note. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Watermark of warrior's head & 10. Seen with a stuck digit error.

1977-80年香港上海滙豐銀行拾圓。錯版。BWC印製。戰士頭水印& 10。序列號錯誤。

\$25-\$75

51535

HONG KONG. Hong Kong and Shanghai Banking Corporation. 10 Dollars, 1982. P-182j. Consecutive. About Uncirculated. 50 pieces in lot. A large grouping of consecutive 10 Dollar notes. Some of the notes display staining. **SOLD AS IS/NO RETURNS.**

1982年香港上海滙豐銀行拾圓。連號。一組50張。連號，有些有漬點。現況出售，概不退換。

\$150-\$250

51536

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1983. P-182J. Very Fine. Allegorical woman at top left, arms at bottom left and watermark at right. A large pink stamp is found on the face, with light stains also noticed.

1983年香港上海滙豐銀行拾圓。左上神話人物，左下徽章，水印於右。正面可見一大粉乙印章，些許漬點。

\$20-\$30

51537

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959-64. P-183a. PMG Very Fine 30. PMG comments "Stains."

1959-64年香港上海滙豐銀行壹佰圓。PMG標示"輕微漬點"。

\$50-\$100

51538

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959-64. P-183a. PMG Choice About Uncirculated 58. Printed by BWC. Dark red ink and bright paper add to the appeal of this Choice About Uncirculated large format 100 Dollars note.

1959-64年香港上海滙豐銀行壹佰圓。BWC印製。深紅色油墨搭配明亮紙張。精選近未流通大規格壹佰圓。

\$150-\$200

51539

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959-64. P-183a. PMG Choice About Uncirculated 58. Printed by BWC. Found in an appealing Choice About Uncirculated grade.

1959-64年香港上海滙豐銀行壹佰圓。BWC印製。精選近未流通評級。

\$150-\$200

51540

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1965-69. P-183b. PMG Choice About Uncirculated 58. Printed by BWC. Watermark of warrior's head. Found in an attractive Choice About Uncirculated grade.

1965-69年香港上海滙豐銀行壹佰圓。BWC印刷。戰士頭水印。吸引的未流通品相。

\$100-\$200



51541

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1970-72. P-183c. PMG Choice About Uncirculated 58. Printed by BWC. Signature titles of Chief Accountant & General Manager. Seen with vivid ink throughout.

1970-72年香港上海滙豐銀行壹佰圓。BWC印刷。會計主任及總經理簽名。誘人油墨。

\$100-\$200



51542

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1970-72. P-183c. PMG Choice Very Fine 35. Printed by BWC. Watermark of warrior's head & 100. A mid-grade example of this 1972 dated 100 Dollar note. PMG comments "Stains."

1970-72年香港上海滙豐銀行壹佰圓。BWC印製，戰士頭及數字100水印。評分中等的壹佰圓，PMG提及漬點。

\$75-\$150

51543

HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1979. P-184e. PMG Choice About Uncirculated 58. Printed by BWC. Watermark of warrior's head & 50. Dark blue ink and bright paper stand out on this CAU note.

1979年香港上海滙豐銀行伍拾圓。BWC印製，戰士頭及數字50水印。深藍墨色，紙張嶄新，CAU評分。

\$100-\$150



51544

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-185a. PMG Choice Uncirculated 64. Printed by BWC. With serial number on back. Watermark of Lion's head. A lovely Gem example of this 100 Dollars note, which displays bright paper and dark red ink.

1972年香港上海滙豐銀行壹佰圓。BWC印製。序列號位於背面。獅頭水印。絕美GEM級佳品壹佰圓，紙色嶄新，深紅墨色。

\$300-\$500

51545

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-185a. PMG Choice Very Fine 35. Printed by BWC. With serial number on back. Watermark of Lion's head. Found in an attractive mid-grade.

1972年香港上海滙豐銀行壹佰圓。BWC印製，序列號位於反面。獅頭水印。VF品相。

\$50-\$100

51546

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-185b. PMG About Uncirculated 55. Printed by BWC. Without serial number on back. Watermark of lion's head. Dark red ink and appealing centering add to the appeal of this About Uncirculated 100.

1972年香港上海滙豐銀行壹佰圓。BWC印製，背面無序列號，獅頭水印。深紅墨，裁切端正，為此張AU壹佰圓更添光彩。

\$150-\$250

51547

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1973. P-185c. PMG Choice Uncirculated 64. Printed by BWC. Watermark of Lion's head. A nearly Gem example of this 100 Dollars note.

1973年香港上海滙豐銀行壹佰圓。BWC印製，獅頭水印，近GEM級壹佰圓佳品。

\$150-\$250

51548

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1979. P-187b. Printing Error. PMG About Uncirculated 55. Printed by BWC. Watermark of Lion's head. A printing error of shifted signatures is found on this 100 Dollars note.

1979年香港上海滙豐銀行壹佰圓。錯版。BWC印製。獅頭水印。簽名印刷移位。

\$50-\$100

51549

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1981. P-189c. PMG Very Fine 30. Printed by BWC. Watermark of lion's head & 500. Found in a Very Fine grade.

1981年香港上海滙豐銀行伍佰圓。BWC印製。獅頭及500水印。VF評級。

\$75-\$125

51550

HONG KONG. Hong Kong & Shanghai Banking Corporation. 20 Dollars, 1986-87. P-192a. PMG Gem Uncirculated 66 EPQ*. Printed by TDLR. Seen with PMG's EPQ Star designation.

1986-87年香港上海滙豐銀行貳拾圓。TDLR印製，獲評PMG EPQ星級。

\$40-\$80



51551

HONG KONG. Hong Kong & Shanghai Banking Corporation. 20 Dollars, 1988. P-192b. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of Lion's head at right. Lovely Gem appeal.

1988年香港上海滙豐銀行貳拾圓。TDLR印製。右側有獅頭水印。票質亮麗。

\$50-\$150

51552

HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1985-87. P-193a. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Seen in a lovely Superb Gem grade.

1985-87年香港上海滙豐銀行伍拾圓。TDLR印製。誘人的Superb Gem評分。

\$100-\$200

51553

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1985-87. P-194a. PMG Superb Gem Uncirculated 68 EPQ. Printed by TDLR. Bright paper and dark red ink stand out on this lofty 100 Dollars note.

1985-87年香港上海滙豐銀行壹佰圓。TDLR印製。紙質亮麗，深紅印墨凸出，評分高超。

\$50-\$100

51554

HONG KONG. Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1991. P-198c*. Replacement. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Signature title General Manager. Replacement.

1991年香港上海滙豐銀行壹佰圓。替補券。TDLR 印製。總經理簽名。補號券。

\$100-\$200

51555

HONG KONG. The Hong Kong and Shanghai Banking Corporation Ltd. 100 Dollars, 2001-02. P-203d*. Replacement. PMG Superb Gem Uncirculated 67 EPQ. A Gem replacement 100 Dollar note, which displays appealing color.

2001-02年香港上海滙豐銀行壹佰圓。替補券。油墨出彩，品相絕佳。

\$50-\$100



51556

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1998-99. P-204d. Fancy Serial Number. PMG Superb Gem Uncirculated 68 EPQ. A fancy serial number of "CP888777" is found on this lofty 500 Dollars note.

1998-99年香港上海滙豐銀行伍佰圓。趣味號。趣味號 "CP888777"，高評。

\$200-\$400



51557

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1998-99. P-204d. Fancy Serial Number. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Seen with a fancy serial number of "CP888555."

1998-99年香港上海滙豐銀行伍佰圓。趣味號。TDLR印刷。趣味號 "CP888555"。

\$200-\$400



51558

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1970. P-244d. PMG Choice Very Fine 35. Printed by TDLR. A mid grade example of this 1970 dated 100 Dollars note, which displays a lovely design on the face of the note.

1970年香港有利銀行壹佰圓。TDLR印刷。中等評分，正面的設計繽紛。

\$300-\$500

51559

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1970. P-244d. PMG Very Fine 30. Printed by TDLR. Watermark of dragon. Found in a Very Fine grade.

1970年香港有利銀行壹佰圓。TDLR 印製。龍水印。VF評級。

\$150-\$200



51560

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of dragon at right. Allegorical female at left. Detailed vignette of a city seen on the reverse.

1974年香港有利銀行壹佰圓。TDLR 印製。龍水印於右。左邊神話人物。反面呈現細節纖毫畢現的城市圖景。

\$250-\$450



51561

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Watermark of dragon. Found in a lovely Gem state of preservation. 1974年香港有利銀行壹佰圓。TDLR 印刷。龍水印。令人心動的完美品相。
\$200-\$400



51565

HONG KONG. Standard Chartered Bank. 1000 Dollars, 1994-98. P-289b. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade of Superb Gem Unc 68Q is found on this high denomination note. 1994-98年香港渣打銀行壹仟圓。引人注目的高分Gem Unc 68Q，高面值。
\$250-\$450



51562

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG About Uncirculated 50 EPQ. Printed by TDLR. Watermark of dragon. Dark red ink stands out along with fully original paper. 1974年香港有利銀行壹佰圓。TDLR 印製。龍水印。深紅色油墨矚目，全原紙。
\$100-\$200

51563

HONG KONG. Mercantile Bank. 100 Dollars, 1974. P-245. Very Fine. Allegorical woman seen at left on the obverse, with the reverse displaying Hong Kong. Colorful ink remains pleasing on this mostly evenly circulated note.

1974年香港有利銀行壹佰圓。正面左方見神造人物，反面描繪出香港景色。流通痕跡均勻，油墨依舊濃烈。

\$50-\$100

51564

HONG KONG. Standard Chartered Bank. 50 Dollars, 1985. P-280a. PMG Gem Uncirculated 66 EPQ. Dark purple ink and bright paper stand out on this Gem 50 Dollars note.

1985年香港渣打銀行伍拾圓。深紫油墨，票面亮麗。

\$25-\$50



51566

HONG KONG. Standard Chartered Bank. 1000 Dollars, 2001. P-289d. PMG Gem Uncirculated 65 EPQ. Watermark of warrior's head & 1000. Seen with bright paper and dark orange ink. 2001年香港渣打銀行壹仟圓。戰士頭水印及1000。票面油墨鮮艷，深橘色主調。
\$120-\$220



51567

HONG KONG. Standard Chartered Bank. 20 & 50 Dollars, 2003. P-291 & 292. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 68 EPQ. 2 pieces in lot. Both bear the same serial number of "AA16895." The 20 Dollars note is seen in a SGU 68Q grade while the 50 dollars note is seen in a GU 66Q grade.

2003年渣打銀行貳拾及伍拾圓。趣味號。一組2張。票號同為 "AA16895."。貳拾圓的評分為 SGU 68Q；伍拾圓評分為 GU 66Q grade。

\$150-\$250

51568

HONG KONG. Standard Chartered Bank. 10 Dollars, 2003. P-293a*. Replacement. PMG Superb Gem Uncirculated 67 EPQ. Watermark of mythical horse. A Superb Gem Uncirculated example of this replacement 100 Dollars note.

2003年香港渣打銀行拾圓。替補券。神馬水印。Superb Gem Uncirculated 品相。

\$30-\$50



51569

HONG KONG. Standard Chartered Bank. 150 Dollars, 2009. P-296a. Commemorative. PMG Gem Uncirculated 66 EPQ. A commemorative 150 Dollars note, which is found in a lovely Gem grade.

2009年香港渣打銀行壹佰伍拾圓。紀念鈔。高評的紀念鈔。

\$90-\$150

51570

HONG KONG. Standard Chartered Bank. 1000 Dollars, 2012. P-301b. Low Serial Number. PMG Gem Uncirculated 66 EPQ. Low serial number of "BA000072" is seen on this Gem 1000 Dollars note.

2012年香港渣打銀行壹仟圓。低序列號。低序列號"BA000072"。

\$100-\$200



51571

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PMG Very Fine 20. Printed by BWC. King George V at right. Seen in a Very Fine grade.

1935年香港政府壹圓。BWC印製。喬五世於右。VF品相。

\$100-\$200

51572

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. Very Fine. King George VI at right, ornate design at left. The reverse displays intricate lathe work.

1936年香港政府壹圓。右側為喬治六世，左側繁複設計。反面呈現華麗的網飾花紋。

\$50-\$100

51573

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936-41). P-312 & 316. PMG Very Fine 25 & 30 EPQ. 2 pieces in lot. Included are P-312 1 Dollar in VF 25 & P-316 1 Dollar in VF 30 EPQ.

1936-41年香港政府壹圓。一組兩張。含一張獲評 VF 25的壹圓及一張獲評VF 30 EPQ的壹圓。

\$125-\$225



51574

HONG KONG. Government of Hong Kong. 10 Cents, ND (1941). P-315a. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A lovely Gem pairing of Consecutive 10 Cent notes, which both display vibrant ink.

1941年香港政府壹毫。連號。一組兩張。連號，兩面油墨動人。

\$200-\$400

51575

HONG KONG. Government of Hong Kong. 10 Cents, ND (1941). P-315a. Consecutive. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A consecutive grouping of 10 Cents notes, which are both in lovely Gem grades.

1941年香港政府壹毫。連號。一組兩張。連號，評分高等。

\$150-\$250

51576

HONG KONG. Government of Hong Kong. 10 Cents, ND (1941). P-315a. Consecutive. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A Gem consecutive pairing of these 10 Cent notes which display vibrant ink.

1941年香港政府壹毫。連號。一組兩張。連號，兩面油墨動人。

\$150-\$250

51577

HONG KONG. Government of Hong Kong. 10 Cents, ND (1941). P-315a. Consecutive. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. A nearly Gem and Gem 10 Cent consecutive duo.

1941年香港政府壹毫。連號。一組兩張。一張近完美品相，一張完美品相。

\$125-\$200



51578

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. PMG Choice About Uncirculated 58 EPQ. This note displays an almost solid serial number, bearing "888818" as the serial number.

1940-41年香港政府壹圓。幾乎同號的原號，"888818"。

\$100-\$250

51579

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. PMG Choice About Uncirculated 58. Printed by BWC. King George VI at right. Seen in an attractive CAU grade.

1940-41年香港政府壹圓。BWC印製。右側為喬治六世，並帶水印。評分誘人。

\$75-\$125

51580

HONG KONG. Government of Hong Kong. One Dollar, 1952-59. P-324A. Very Fine to About Uncirculated. 28 pieces in lot. A large grouping of 1 Dollar Hong Kong notes. Grades range from Very Fine to About Uncirculated. Toning, rust & a foreign substance are found on some of the notes. **SOLD AS IS/NO RETURNS.**

1952-59年香港政府壹圓。一組28張香港壹圓。VF至AU品相。有些有氧化，鏽跡及外來移物。現況出售，概不退換。

\$200-\$500

51581

HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of consecutive Super Gem 1 Dollar QEII notes.

1952-55年香港政府壹圓。連號。一組兩張。連號，評分高等。

\$75-\$125

51582

HONG KONG. Government of Hong Kong. 1 Dollar, 1958. P-324Ab. Very Fine to Uncirculated. 6 pieces in lot. An assortment of Government of Hong Kong notes, which all bear 1958 dates. Grades range from Very Fine to Uncirculated. Two of the notes are consecutive.

1958年香港政府壹圓。一組六張。香港政府紙鈔，全為1958年。VF至UNC品相，當中2張是連號。

\$200-\$300

51583

HONG KONG. Bank of China. 20 Dollars, 1994. P-329a*. Replacement. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. A Gem replacement 20 Dollars note.

1994年中國銀行貳拾圓。替換券。TDLR 印製。品相悅人眼目。

\$75-\$125

51584

HONG KONG. Bank of China. 100 Dollars, 2012. P-346. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. A Superb Gem Uncirculated example of this Commemorative 100 Dollars note.

2012年香港中國銀行壹佰圓。連號。Superb Gem Uncirculated品相。

\$30-\$50



51585

HONG KONG. Hong Kong & Shanghai Bank. ND. P-Unlisted. Vignette. Extremely Fine. Printed by BWC. Seated woman holding book and pointing to a page.

香港上海匯豐銀行圖景。AWC印製，圖案為坐像女性手持書本，指向其中一頁。

\$150-\$250



51586

HONG KONG. Hong Kong & Shanghai Banking Corporation. 150 Dollars, 2015. P-Unlisted. HSBC 150th Anniversary Commemorative Sheet of 3. PMG Superb Gem Uncirculated 68 EPQ. Uncut Sheet of 3. A lofty grade of SGU 68 EPQ is found on this commemorative 150 Dollar sheet, which commemorates the 150th anniversary of the HSBC.

2005年香港上海匯豐銀行壹佰伍拾圓。匯豐銀行150週年紀念3連體鈔。三張一組連體鈔，獲評SGU 68高分，匯豐銀行成立150週年紀念鈔壹佰伍拾圓。

\$200-\$300

51587

HONG KONG. Mixed Banks. 1, 5 & 10 Dollars, 1952-81. P-Variety. Very Fine. 15 pieces in lot. Included are two 1964 5 Dollar HK & Shanghai Banking Corp notes, ten Government of Hong Kong 1 Dollar notes with dates ranging from 1952 to 1959, & three 10 Dollars Chartered Bank notes from 1981. Annotations, staining & pinholes/holes are found on some of the notes. **SOLD AS IS/NO RETURNS.**

1952-81年香港不同銀行壹、伍及拾圓紙幣一組。15張一組，含2張1964年香港上海匯豐銀行伍圓，10張香港政府1952-1959年間發行的壹圓，及3張1981年渣打銀行拾圓。部分有手書痕跡、漬點及小孔。現況出售，概不退換。

\$150-\$350

51588

HONG KONG. Mixed Banks. Various Denominations, Various Dates. P-Variety Picks. Fine to Extremely Fine. 23 pieces in lot. Included are the following: 1968 HK&SBC 5 Dollars; four 1969 HK&SBC 5 Dollars; two 1973 HK&SBC 5 Dollars; eleven 1975 HK&SBC 5 Dollars; 1968 Mercantile Bank Limited 100 Dollars; P-69 5 Dollars Chartered Bank; P-73b 5 Dollars Chartered Bank; P-312 1 Dollar Government of Hong Kong; and a 1949 Government of Hong Kong 1 Dollar. Grades range from Fine to Extremely Fine, with toning, rust, margins tears and a minor foreign substance noticed on some of the notes. **SOLD AS IS/NO RETURNS.**

香港不同面值、年份及紙幣一組。一組23張。包括：1968 匯豐伍圓、4張1969年的匯豐伍圓、2張1973年的匯豐伍圓、11張1975年匯豐伍圓、1968年的有利銀行壹百圓、P-69渣打銀行伍圓、P-73b渣打銀行伍圓、P-312 香港政府壹圓及1949年香港政府壹圓。品相FINE 至EF 不等。有氧化、鏽跡、紙損破損、輕微外來異物。現況出售，概不退換。

\$300-\$600

MIXED LOTS



51589

(t) MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variety. WBG & PMG Graded Notes. Chinese Banknotes assortment of WBG & PMG mixed Chinese Republic, Puppet Bank, Military, Provincial Banks and Communist Banks. Also included are Straits Settlements, Malaya, and Macau. Included are the following: China P-66a VF20; P-116m Unc Ch63; P-116o VG10; P-117n Unc Gem65; P-117 F15; P-117s2 F12; P-118f F12; P-118q Unc62; P-153 Au58; P-205b VG8; P-220d VF35; P-478a VF25; P-866 Gem65; P-J6 Unc Ch64; P-J9b; P-8a Au58; P-J9b XF45; P-J9c Unc62; P-J18b XF45; P-J9a Unc Ch63; P-J24b XF40; P-J24d VF35; P-J26a Au58; P-J28b Au55; P-J38a XF45; P-J77a Au50; P-J88a Unc Ch64; P-J91 XF45; P-J101a Gem65; P-M34 Unc60; P-S2767x XF40; P-S1407 F15; P-R121 Unc Ch63. Macau P38a VF35; P-21 VF25; P-21 Unc61. Malaya P-2 F15. Straits Settlements P-9a F15.

不同銀行、年份、面值紙鈔一組。37張。紙幣一組。一組數量較多的中國和外國紙鈔，包括中華民國時期、傀儡銀行、軍用、地方銀行及商業銀行所發行的紙鈔，還包括海峽殖民地、馬來亞及澳門所發行的紙鈔。

\$300-\$500

51590

(t) MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variety. Fine to About Uncirculated. Approximately 228 pieces in lot. Mix of old & new currency with notes from China, Taiwan, Japan, Indonesia, Poland, South Africa, Thailand, Hong Kong, German inflation & notgeld. Fine to About Uncirculated. Chinese notes include foreign exchange certificates, PRC, and a 1999 Mao Tsai-Tung 100 Yuan.

不同銀行、年份、面值紙鈔一組。約228張。來自中國，台灣，日本，印度尼西亞，波蘭，南非，泰國，香港，德國紙鈔一組。F至AU品相。中國紙鈔含外匯兌換券、人民幣及1999年毛澤東壹佰圓。

\$250-\$500

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0-\$99	\$5.00
\$100-\$199	\$10.00
\$200-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$999,999	\$50,000.00
\$1,000,000-\$1,999,999	\$100,000.00
\$2,000,000+	\$200,000.00

IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$26.79 / maximum \$519.76), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒布後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低26.79美元/最高519.76美元，金額可能有變動）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

適合國際匯款
所有國際匯款*，請電匯至以下銀行：
收款銀行：OneWest Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: 香港帳號（港幣）

收款銀行：The Bank of East Asia, Limited
銀行地址：10 Des Voeux Road,
Central, Hong Kong
銀行編號：015
(for local bank transfer CHATS / RTGS only)
受款公司名：
Stack's Bowers and Ponterio, LTD
受款帳號：015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account: 新加坡帳號（美元）

收款銀行：
Oversea-Chinese Banking Corporation Limited
銀行地址：
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號：503471195301
受款公司名：
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼：OCBCSGSG

Bank Wire Information for US Dollars to our US Account: CIT Bank, N.A.

75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account: For incoming international wires

For Foreign Banks*, please direct
your bank wire transfer to
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:

The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:

Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account: 503471195301
Account Name:
STACK'S BOWERS AND PONTERIO, LIMITED
SWIFT Code: OCBCSGSG



Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder

and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. **Sales Tax.** Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. **Financial Responsibility.** In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest

permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. **Shipping.** It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins and currency that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

error in the catalog description of a non-certified coin or currency, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins and currency that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLE-

MENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANT'S EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受

其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元及港元款種支付。所有發票將以美元出具。若以港元支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格 Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa, MasterCard, American Express, Discover, Paypal 或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時 218

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Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)
段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有

合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。Stack's Bowers 可自行決定不運送至某些國家。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從拍賣舉行當地出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。買方應負責為於拍賣舉行當地以外交付的所有拍品支付所有適用的稅款，關稅和海關費用。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）

（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC或任何其他第三方評級服務機構評級及裝盒，除此處明確說明外，均按“原樣”出售，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。買方應就任何有關擔保及保證的索賠或問題直接聯繫第三方評級服務機構。買方承認並同意，拍賣商不會對任何第三方評級服務機構的任何意見或認證作出承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

。非認證的硬幣和貨幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶 將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人及豁免方在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人及被豁免方間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定

程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

因條款產生或與條款相關之糾紛，除 Stack's Bowers 針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為 Professional Numismatics Guild ("PNG") 條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主或競投人提供貸款或預付款。

14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作為退購之根據。

請注意：存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

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